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Press Release

Salcef Group: new € 70 mln contract in Italy for track renewal and extraordinary maintenance

Rome, 7 June 2023 – Salcef Group S.p.A. informs that today its subsidiaries Salcef S.p.A. and Euroferroviaria S.r.l. have been awarded the tender, issued by RFI (Rete Ferroviaria Italiana), for track renewal and extraordinary maintenance on the Perugia Ponte San Giovanni - Terni and Città di Castello - Sansepolcro lines (former Ferrovia Centrale Umbra railway line).

The tender, which benefits from the funds of the National Recovery and Resilience Plan, has an overall value of 70 million euros and will impact a total of 100 km of track.

The works under the Group's responsibility, which include the renewal and upgrading of the entire railway superstructure as well as the extraordinary maintenance and upgrading of tunnels, will allow the reactivation of the currently out-of-service sections of the former Ferrovia Centrale Umbra railway line, restoring the connection between Sansepolcro and Terni.

This press release is available on the Salcef Group website <https://www.salcef.com>, in the *Investor Relations/Price Sensitive Press Releases* section.

The Salcef Group has been operating for over 70 years in the development and innovation of sustainable mobility infrastructures. It is a global player in the maintenance, renewal, construction and electrification of railway and urban transport infrastructure, as well as in the construction and sale of railway machines and the production of reinforced concrete structures. Maintenance and renewal of railway and urban infrastructure form the core business and account for 71% of volumes. Established in 1949, Salcef has been controlled by the Salciccia family since 1975 and it is currently led by brothers Gilberto and Valeriano Salciccia, in the roles of Chairman and Chief Executive Officer respectively. The Group has 7 Operative Business Units and is present on 4 continents. It employs more than 1,900 highly specialized resources and in 2022 recorded revenues for 565 million euro. The Salcef Group is based in Italy and since October 2021 is listed on the STAR segment of the Euronext Milan market of the Italian Stock Exchange (Borsa Italiana: SCF; Reuters: SCFG.MI; Bloomberg: SCF:IM).