

Generali to start a share buyback for the purposes of the Group Long Term Incentive Plan called “LTI Plan 2022-2024” as well as the Group’s incentive and remuneration plans under execution

Trieste - Assicurazioni Generali S.p.A. ("**Generali**") will start a share buyback (the "**buyback**") for the purposes of the Group Long Term Incentive Plan called “LTI Plan 2022-2024” approved by the Shareholders' Meeting of Generali ("**Shareholders' Meeting**") held on the prior 29 April 2022 as well as of all remuneration and incentive plans approved by the Shareholders' Meeting and still under execution (the "**Plans**").

The buyback transaction was authorised by the Shareholders' Meeting and has as its object the purchase of a maximum number of treasury shares equal to 10.5 million and the disposition of the same - jointly with those previously repurchased - within the framework of the aforementioned Plans. This authorisation has a term of 18 months, starting on 29 April 2022, the date of the Shareholders' Meeting, while the authorisation to dispose of treasury shares under the Plans was granted without any time limits.

For these purposes, Generali has signed a buyback agreement with HSBC Continental Europe. The appointed intermediary will proceed with the buyback in full independence, in compliance with parameters and criteria contractually predetermined, as well as with applicable regulations and the aforementioned Shareholders' Meeting's ' resolution. The contract provides for the repurchase of a maximum of 10.5 million shares of Generali from 20 January 2023 and will end by March 2023. The minimum purchase price of the shares may not be lower than the implicit par value of the share, currently equal to € 1, while the maximum purchase price may not exceed 5% of the reference price recorded by the share during the stock exchange session on the day prior to the completion of each individual purchase transaction, and in any case for a total maximum countervalue of no more than € 210 million.

The purchase transactions will be carried out exclusively on the Euronext Milan market, pursuant to article 144-bis, paragraph 1, letter b) and c) of the Consob Regulation adopted by resolution no. 11971 of 14 May 1999, as subsequently amended and supplemented ("**Consob Issuers' Regulations**") and in force of any applicable laws and regulations, thus in accordance with the operating procedures established by the regulations governing the market organisation and management, so as to ensure that all shareholders are treated equally and to fulfil with all public information requirements.

As of today, Generali and its subsidiaries hold 39,661,243 treasury shares, representing 2.50% of the share capital.

Generali will disclose to the market, in accordance with the provisions in force, the details of any purchase transactions carried out.



THE GENERALI GROUP

Generali is one of the largest global insurance and asset management providers. Established in 1831, it is present in 50 countries in the world, with a total premium income of € 75.8 billion in 2021. With around 75,000 employees serving 67 million customers, the Group has a leading position in Europe and a growing presence in Asia and Latin America. At the heart of Generali's strategy is its Lifetime Partner commitment to customers, achieved through innovative and personalised solutions, best-in-class customer experience and its digitalised global distribution capabilities. The Group has fully embedded sustainability into all strategic choices, with the aim to create value for all stakeholders while building a fairer and more resilient society.