



RESIGNATION OF A MEMBER OF THE BOARD OF DIRECTORS

Milan, 6th December 2022 - YOLO Group S.p.A. ("YOLO" or the "Company"), one of the leading players in the Italian *insurtech* market of digital insurance services, announces that, today, Ms. Alessia Truini resigned from her position as Board Member with immediate effect for reasons related to her professional career.

The Company's Board of Directors will proceed as soon as possible, pursuant to Article 2386 of the Italian Civil Code, to appoint a new director by co-optation and will promptly inform the market thereof.

As far as the Company is aware, Ms. Alessia Truini does not hold any shares of the Company.

The press release is available in the Investor/Press Release section of www.yolo-insurance.com.

For the transmission and storage of Regulated Information, YOLO Group S.p.A. uses the eMarket SDIR dissemination system and the eMarket STORAGE storage mechanism available at www.emarketstorage.com managed by Spafid Connect S.p.A., with registered office at Foro Bonaparte 10, Milan.

*YOLO Group, listed on the professional segment of Euronext Growth Milan, is one of the leading players in the Italian insurtech market of digital insurance services that allows on-demand and pay-per-use underwriting of products of major national and international insurance groups. In 2022, YOLO was included in The DIA Community Top 250 ranking, the global selection of the best insurtech startups. In 2021, YOLO was awarded Best Insurtech at the Italy Insurance Forum, the initiative promoted by Insurance Club, and was included in the list of 100 insurtech leaders by Forbes Italia. The company's shareholders include its two co-founders (Gianluca De Cobelli and Simone Ranucci Brandimarte), Generali Italia, Intesa Sanpaolo Vita, Neva SGR, Primo Ventures SGR, Be The Change, CRIF, Mansutti, Net Insurance, Miro Venture and Banca di Piacenza.
Website: www.yolo-insurance.com*

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