

MiFID II product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities, taking into account the five (5) categories referred to in item 19 of the Guidelines published by the European Securities and Markets Authority (**ESMA**) on 3 August 2023, has led to the conclusion that the target market for the Securities is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, **MiFID II**). Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR product governance / Retail investors, professional investors and eligible counterparties target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Securities has led to the conclusion that the target market for the Securities is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in Regulation (EU) No 600/2014, as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**) (**UK MiFIR**), and retail clients, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of EUWA. Any person subsequently offering, selling or recommending the Securities (a **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Securities (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

PRIIPs Regulation – PROHIBITION OF SALES TO EEA RETAIL INVESTORS WITHOUT KID – The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**) without an updated key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Securities or otherwise making them available to retail investors in the EEA. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of MiFID II; (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**).

UK PRIIPs Regulation – PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Securities are not intended to be offered, sold, distributed or otherwise made available to, and should not be offered, sold, distributed or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a “**retail investor**” means a person who is either one (or both) of the following: (i) not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); or (ii) not a qualified investor as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading Regulations 2024 (the “**POATRs**”). Consequently no disclosure document required by the FCA Product Disclosure Sourcebook (“**DISC**”) for offering, selling or distributing the Securities or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the UK may be unlawful under DISC and the Consumer Composite Investments (Designated Activities) Regulations 2024.

Prohibition of Offer to Private Clients in Switzerland without KID - The Securities are not intended to be offered or recommended to private clients within the meaning of the Swiss Federal Financial Services Act (the **FinSA**) in Switzerland without an updated key information document according to the FinSA or any equivalent document under the FinSA in relation to the Securities. For these purposes, a private client means a person who is *not* one (or more) of the following: (i) a professional client as defined in Article 4(3) FinSA (not having opted-in

on the basis of Article 5 (5) FinSA) or Article 5 (1) FinSA; or (ii) an institutional client as defined in Article 4(4) FinSA; or (iii) a private client with an asset management agreement according to Article 58(2) FinSA.

The Securities do not constitute a participation in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes (**CISA**). They are neither subject to authorisation nor supervision by the Swiss Financial Market Supervisory Authority FINMA (**FINMA**), and investors in Securities will not benefit from protection under the CISA or supervision by any Swiss regulatory authority and are exposed to the risk of the Issuer and Guarantor (if applicable).

FINAL TERMS DATED 23 JULY 2026

Issue of 1,000 Zero Coupon Credit Linked Certificates on a Linear Basket due June 2032

under the

Structured Debt Instruments Issuance Programme

By

CRÉDIT AGRICOLE CIB FS

Legal entity identifier (LEI): 969500HUHIE5GG515X42

guaranteed by CRÉDIT AGRICOLE CORPORATE AND INVESTMENT BANK

PART A – CONTRACTUAL TERMS

This document does not constitute final terms of the Securities described herein for the purposes of Regulation (EU) 2017/1129, as amended (the **Prospectus Regulation**) and must be read in conjunction with the Base Prospectus dated 7 May 2026 (the **Base Prospectus**). The issue of Exempt Securities does not require the publication of a base prospectus pursuant to the Prospectus Regulation since the issue of Exempt Securities is exempted under the Prospectus Regulation. The Base Prospectus is available for viewing on the Luxembourg Stock Exchange's website (www.luxse.com) and during normal business hours at the registered office of Crédit Agricole CIB and on its website (<https://www.documentation.ca-cib.com/IssuanceProgram>).

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|----------|---|---|
| 1 | (a) Series Number: | 24261 |
| | (b) Type of Securities: | Certificates |
| | (c) Tranche Number: | 1 |
| | (d) Date on which the Securities become fungible: | Not Applicable |
| 2 | (a) Specified Currency: | Euro (EUR) |
| | (b) Alternative Currency Conditions : | Not Applicable |
| 3 | Aggregate Nominal Amount: | |
| | (a) Series: | 1,000 Certificates |
| | (b) Tranche: | 1,000 Certificates |
| 4 | Issue Price: | EUR 7,835 per Certificate (i.e. 78.35%) |
| 5 | (a) Specified Denominations: | EUR 10,000 per Certificate |

		Calculation of Interest and Redemption based on the Specified Denomination: Not Applicable
	(b) Minimum Trading Size:	Not Applicable
	(c) Calculation Amount:	EUR 10,000 per Certificate
6	(a) Issue Date:	23 July 2026
	(b) Trade Date(s):	9 July 2026
	(c) Interest Commencement Date:	Issue Date
7	Redemption Date:	30 June 2032, subject to the provisions of Annex 2 (<i>Credit Linked Conditions</i>) and paragraph 18 “Credit Linked Securities” of these Final Terms and to any early redemption date
	Expiry Date (<i>Data di Scadenza</i>):	Two (2) Exchange Business Days preceding the Redemption Date or any further date not later than the Redemption Date as required by EuroTLX S.p.A., in accordance with EuroTLX S.p.A. regulations applicable from time to time
8	Type of Notes:	
	(a) Interest:	Zero Coupon Security (Further particulars specified below in “PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE”)
	(b) Redemption:	For the purpose of determining the Final Redemption Amount: Standard Redemption (See paragraph 16(b) of these Final Terms) Credit Linked Security (Further particulars specified below in “PROVISIONS RELATING TO REDEMPTION”)
	(c) U.S. Securities:	Not Applicable
	(d) Partly Paid Securities Provisions:	Not Applicable
9	Date Board approval for issuance of Securities obtained:	Authorisation given by the Board of Directors of Crédit Agricole CIB Financial Solutions dated 5 June 2026.

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

10	Fixed Rate Security:	Not Applicable
11	Floating Rate Security:	Not Applicable
12	Linked Interest Security:	Not Applicable
13	Zero Coupon Security:	Applicable

PAYOFF FEATURES (IF ANY) RELATING TO INTEREST

14	Payoff Features:	Not Applicable
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PROVISIONS RELATING TO REDEMPTION

15	Redemption Determination Date(s):	For the purposes of determining the Final Redemption Amount, and subject to Annex 2 (<i>Credit Linked Conditions</i>) and paragraph “Credit Linked Securities” of these Final Terms, the Redemption Date
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16 Redemption Method:

- (a) Early Redemption Amount for the purposes of General Condition 6.2 (*Early Redemption Trigger Events*) determined in accordance with: Not Applicable
- (b) Final Redemption Amount for the purposes of General Condition 6.1 (*Redemption by Instalments and Final Redemption*) determined in accordance with: **Standard Redemption** in accordance with Annex 9, Paragraph 2, subject to Annex 2 (Credit Linked Conditions) and paragraph 18 “Credit Linked Securities” of these Final Terms.

The Final Redemption Amount will be equal to:

Reference Price x Nominal Amount – Redemption Unwind Costs

as determined by the Calculation Agent on the Redemption Determination Date.

- (i) Redemption Payoff: Not Applicable
- (ii) Redemption Unwind Costs: Not Applicable
- (iii) Payoff Feature Unwind Costs: Not Applicable
- (iv) Reference Price: 100.00 per cent
- (c) Fair Market Value Redemption Amount: Applicable
- (i) Hedge Amount: Applicable
- (ii) Fair Market Value Redemption Amount Percentage: Not Applicable
- (d) Instalment Redemption Amount determined in accordance with: Not Applicable
- (e) Physical Settlement: Not Applicable
- (f) Scheduled Physical Settlement at Maturity: Not Applicable
- (g) Clean-up Call Option (General Condition 6.7 (*Clean-up Call Option*)): Not Applicable

17 Instalment Securities: Not Applicable

18 Credit Linked Securities: **Applicable** in accordance with Annex 2 (Credit Linked Conditions) (See also Part C of these Final Terms)

- (a) Type of Credit Linked Securities: **Linear Basket CLS**
- (b) Transaction Type: As set out in the applicable tables in Part C
- (c) Reference Entity: Each Reference Entity as set out in the applicable tables in Part C and any Successors
- (d) Specified Currency(ies): As set out in the applicable tables in Part C
- (e) Maximum Maturity: Applicable
30 years

(f)	Reference Obligation(s):	As set out in the applicable tables in Part C
(g)	Standard Reference Obligation(s):	As set out in the applicable tables in Part C
	– Seniority Level:	As set out in the applicable tables in Part C
(h)	Non-Reference Entity Original Non-Standard Reference Obligation(s):	Not Applicable
(i)	Scheduled Redemption Date:	30 June 2032
(j)	Calculation Agent responsible for making calculations and determinations pursuant to Annex 2 (<i>Credit Linked Conditions</i>):	Crédit Agricole Corporate and Investment Bank
(k)	CLS Business Day:	London and T2
(l)	Relevant Time:	Greenwich Mean Time
(m)	All Guarantees:	As set out in the applicable tables in Part C
(n)	Credit Event:	As set out in the applicable tables in Part C
	– Payment Requirement (Failure to Pay):	As set out in the applicable tables in Part C
	– Credit Deterioration Requirement (Failure to Pay):	Applicable
	– Fallback Discounting (Credit Linked Condition 10):	Applicable
	– Default Requirement (Obligation Acceleration, Obligation Default, Repudiation/Moratorium, Restructuring):	As set out in the applicable tables in Part C
	– Restructuring (<i>Additional provisions (if any) where Restructuring is specified as applicable in paragraph 21(m) above</i>):	As set out in the applicable tables in Part C
(o)	Financial Reference Entity Terms	As set out in the applicable tables in Part C
(p)	Obligation Category:	As set out in the applicable tables in Part C
(q)	Obligation Characteristic(s):	As set out in the applicable tables in Part C
(r)	Settlement Method:	Auction Settlement
	– Fallback Settlement Method:	Cash Settlement
	– Terms relating to Cash Settlement:	Applicable
	• Cash Settlement Amount:	‘R’ means Weighted Average Fixed Price
	– Partial Cash Settlement:	Not Applicable

– Physical Settlement Procedure (Credit Linked Condition 4.7(a)):	Not Applicable
– Physical Settlement Period:	30 CLS Business Days
– Notice Cut-Off Date:	Not Applicable
– Escrow:	Not Applicable
– Escrow Agent:	Not Applicable
– Delivery Agent:	Not Applicable
(s) Deliverable Obligation Category:	As set out in the applicable tables in Part C
(t) Deliverable Obligation Characteristic(s):	As set out in the applicable tables in Part C
(u) Subordinated European Insurance Terms	As set out in the applicable tables in Part C
(v) Capped Reference Entity(ies):	Not Applicable
(w) LPN Reference Entity:	As set out in the applicable tables in Part C
(x) Floating Rate Payer Calculation Amount:	As per the Credit Linked Conditions
(y) Excluded Obligation:	As set out in the applicable tables in Part C
(z) Obligation:	As set out in the applicable tables in Part C
(aa) Excluded Deliverable Obligation:	As set out in the applicable tables in Part C
(bb) Domestic Currency:	As per Credit Linked Condition 10
(cc) Domestic Law:	As per Credit Linked Condition 10
(dd) Cessation of Interest Accrual (Credit Linked Condition 3.1):	Not Applicable
(ee) Settlement at Maturity:	Applicable
(ff) Notice Delivery Period:	As per Credit Linked Condition 10
(gg) Notice of Publicly Available Information:	Applicable
(hh) Public Source:	As per Credit Linked Condition 10
(ii) Settlement Currency:	EUR
(jj) Hedge Amount:	Not Applicable
(kk) Quotations:	Applicable
– Quotation Amount:	As per Credit Linked Condition 10
– Minimum Quotation Amount:	As per Credit Linked Condition 10
– Valuation Time:	As per Credit Linked Condition 10
– CLS Dealer:	As per Credit Linked Condition 10
(ll) Deliverable/Valuation Obligation Accrued Interest:	Not Specified – Calculation Agent to determine
(mm) Credit Event Backstop Date:	Trade Date
(nn) Event Determination Date:	Including prior to the Trade Date: Not Applicable

(oo) Extension Date:	Scheduled Redemption Date (or such later date determined in accordance with the Credit Linked Conditions)
(pp) Grace Period (for the purposes of sub-paragraph (b) in the definition of "Grace Period" in Credit Linked Condition 10):	As set out in the applicable tables in Part C
(qq) Grace Period Extension:	As set out in the applicable tables in Part C
(rr) Limitation Date Adjustment:	Not Applicable
(ss) Redemption following a Merger Event (Credit Linked Condition 2.8):	Applicable
(tt) Additional Disruption Event:	Change in Law is applicable Hedging Disruption is applicable Increased Cost of Hedging is applicable
(uu) Qualifying Participation Seller requirements:	None
(vv) Additional Provisions:	Not Applicable
(ww) Quantum of the Claim:	As per Credit Linked Condition 10
(xx) Senior Non-Preferred Reference Obligation:	As set out in the applicable tables in Part C

19 Bond Linked Securities: Not Applicable

20 Preference Share Linked Securities: Not Applicable

21 Linked Redemption Security: Not Applicable

PAYOFF FEATURES (IF ANY) RELATING TO REDEMPTION

22 Payoff Features: Not Applicable

23 PROVISIONS APPLICABLE TO THE UNDERLYING(S) IF ANY

Not Applicable

PROVISIONS APPLICABLE TO SECURED SECURITIES

24 Secured Security Provisions: Not Applicable

GENERAL PROVISIONS APPLICABLE TO THE SECURITIES

25 (a) Form: Bearer Form:
Temporary Bearer Global Security exchangeable for a Permanent Bearer Global Security which is exchangeable for Definitive Bearer Securities only upon an Exchange Event

(b) Notes in New Global Note form (NGN Notes) or Certificates in New Global Note form (NGN Certificates): NGN Certificates

(c) CMU Securities: Not Applicable

26 Branch of Account for the purposes of General Condition 5.5 (*General provisions applicable to payments*): Not Applicable

27	Essential Trigger:	Not Applicable
28	Additional Financial Centre(s):	T2
29	Additional Business Centre(s):	For the purpose of the determination of “Business Days” under the Credit Linked Conditions and unless otherwise specified therein or in paragraph 21 above, the following shall be Additional Business Centres: T2
30	Talons for future Coupons or Receipts to be attached to Definitive Bearer Securities and dates on which such Talons mature:	No
31	Redenomination (for the purposes of General Condition 3.1):	Not Applicable
32	(a) Redemption for tax reasons (General Condition 6.3 (<i>Redemption for tax reasons</i>)):	Not Applicable
	(b) Special Tax Redemption (General Condition 6.4 (<i>Special Tax Redemption</i>)):	Not Applicable
	(c) Redemption for FATCA Withholding (General Condition 6.5 (<i>Redemption for FATCA Withholding</i>)):	Applicable
	(d) Regulatory Redemption or Compulsory Resales (General Condition 6.6 (<i>Regulatory Redemption or Compulsory Resales</i>)):	Applicable
	(e) Events of Default (General Condition 10 (<i>Events of Default</i>)):	Applicable
	(f) Illegality and Force Majeure (General Condition 19 (<i>Illegality and Force Majeure</i>)):	Applicable
33	Gross Up (General Condition 8.2 (<i>Gross Up</i>)):	Not Applicable
34	Calculation Agent:	Crédit Agricole Corporate and Investment Bank
35	Governing Law:	English Law
		The Guarantee is governed by English law
	(a) Agent for service of process:	Crédit Agricole CIB, London branch Broadwalk House, 5 Appold Street, London EC2A 2DA
36	French Law Securities Provisions:	Not Applicable
37	Business Day Convention:	Following Business Day Convention
38	Benchmark Provisions:	Applicable as per the relevant Additional Conditions applicable to the Securities

THIRD PARTY INFORMATION

Not Applicable

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (a) Listing and admission to trading: Application has been made by the relevant Issuer (or on its behalf) for the Securities to be admitted to trading on **EuroTLX** and to be listed on the **Official List of Borsa Italiana S.p.A.** with effect from or as soon as practicable on or after the Issue Date.
- (b) Estimate of total expenses related to admission to trading: See paragraph 4(c) of this Part B

2 RATINGS

The Securities to be issued have not been rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in “Subscription and Sale” in the Base Prospectus and save for any fees payable to the Dealer, and any distributor in connection with the issue of Securities, so far as the Issuer is aware, no person involved in the issue of the Securities has an interest material to the offer.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- Reasons for the offer: See **Use of Proceeds** wording in Base Prospectus
- Estimated net proceeds: Issue Price x Aggregate Nominal Amount of the Certificates less distribution commissions mentioned in paragraph 6(d) of this Part B
- Estimated total expenses: EUR 450 including listing costs and excluding regulatory fees where applicable

5 PERFORMANCE OF UNDERLYING AND OTHER INFORMATION CONCERNING THE UNDERLYING

Post-issuance information

The Issuer does not intend to publish post-issuance information in relation to any underlying element to which the Securities are linked.

6 DISTRIBUTION

- (a) Method of distribution: Non-syndicated
- (b) If syndicated: Not Applicable
- (c) If non-syndicated, name of Dealer: Crédit Agricole Corporate and Investment Bank
- (d) Indication of the overall amount of the underwriting commission and of the placing commission: Not Applicable

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| (e) U.S. Selling Restrictions: | To a Permitted Transferee outside the United States in accordance with Regulation S Securities in Bearer Form – TEFRA D |
| (f) Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (g) Prohibition of Sales to UK Retail Investors: | Applicable |
| (h) Prohibition of Sales to Belgian Consumers: | Applicable |
| (i) Prohibition of Offer to Private Clients in Switzerland: | Not Applicable |
| (j) U.S. Dividend Equivalent Withholding: | The Securities are not subject to withholding under the Section 871(m) Regulations. |
| (k) Swiss Non-exempt Offer: | Not Applicable |

7 OPERATIONAL INFORMATION

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| (a) ISIN: | XS3356356801 |
| (b) Temporary ISIN: | Not Applicable |
| (c) Common Code: | 335635680 |
| (d) VALOREN Code: | CH155923884 |
| (e) Other applicable security identification number: | Not Applicable |
| (f) Relevant clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, S.A. and the relevant identification number(s): | Not Applicable |
| (g) Delivery: | Delivery against payment |
| (h) Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (i) Securities intended to be held in a manner which would allow Eurosystem eligibility: | <p>No</p> <p>Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Securities are capable of meeting them, the Securities may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Securities will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.</p> |

8 BENCHMARKS REGULATION

Benchmark Regulation: Article 29(2) Not Applicable
statement on benchmarks:

9 TERMS AND CONDITIONS OF THE OFFER

Not Applicable

PART C – MULTIPLE REFERENCE ENTITIES

Please also refer to paragraph "Credit Linked Securities" of these Final Terms for further variables with respect to Credit Linked Securities.

1. Reference Entity: The group of Reference Entities listed in the table "Group A" below.

(a)	Transaction Type:	Standard European Corporate
(b)	Specified Currency(ies):	Standard Specified Currencies
(c)	Maximum Maturity:	30 years
(d)	Reference Obligation(s):	As set out in the table "Group A" below
(e)	Standard Reference Obligation(s):	Applicable – the obligation specified as the “Reference Obligation(s)” at paragraph 21(e) above (or any Substitute Reference Obligation therefor) shall be the Reference Obligation unless and until the date ISDA publishes a Standard Reference Obligation on the SRO List, in which case, such Standard Reference Obligation shall, subject to the definition of “Reference Obligation” in Credit Linked Condition 10, be the Reference Obligation from that date.
(i)	Seniority Level:	Senior Level
(f)	Non-Reference Entity Original Non-Standard Reference Obligation(s):	Not Applicable
(g)	All Guarantees:	Applicable
(h)	Credit Event:	Bankruptcy Failure to Pay Restructuring Governmental Intervention
(i)	Payment Requirement:	As per Credit Linked Condition 10
(ii)	Default Requirement:	As per Credit Linked Condition 10
(iii)	Restructuring (Additional provisions (if any) where Restructuring is specified as applicable in paragraph Erreur ! Source du renvoi introuvable.):	Mod Mod R Applicable
(i)	Obligation Category:	Borrowed Money
(j)	Obligation Characteristic(s)	None

(k)	Deliverable Obligation Category:	Bond or Loan
(l)	Deliverable Obligation Characteristic(s)	Not Subordinated Specified Currency Assignable Loan Consent Required Loan Transferable Maximum Maturity: 30 years Not Bearer
(m)	Subordinated Insurance Terms	European Not Applicable
(n)	Capped Reference Entity(ies):	Not Applicable
(o)	LPN Reference Entity:	Not Applicable
(p)	Excluded Obligation:	Not Applicable
(q)	Obligation:	As per the Credit Linked Conditions
(r)	Deliverable Obligation:	As per the Credit Linked Conditions
(s)	Excluded Deliverable Obligation:	Not Applicable
(t)	Domestic Currency:	As per Credit Linked Condition 10
(u)	Domestic Law:	As per Credit Linked Condition 10
(v)	Notice of Publicly Available Information:	Applicable
(w)	Grace Period (for the purposes of sub-paragraph (b) in the definition of "Grace Period" in Credit Linked Condition 10:	Not Applicable
(x)	Grace Period Extension:	Not Applicable
(y)	Additional Provisions:	Not Applicable
(z)	Senior Non-Preferred Reference Obligation:	Not Applicable

2. Reference Entity: The group of Reference Entities listed in the table "Group B" below.

(a)	Transaction Type:	Standard European Financial Corporate
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(b)	Specified Currency(ies):	Standard Specified Currencies
(c)	Maximum Maturity:	30 years
(d)	Reference Obligation(s):	As set out in the table "Group B" below
(e)	Standard Reference Obligation(s):	Applicable – the obligation specified as the “Reference Obligation(s)” at paragraph 21(e) above (or any Substitute Reference Obligation therefor) shall be the Reference Obligation unless and until the date ISDA publishes a Standard Reference Obligation on the SRO List, in which case, such Standard Reference Obligation shall, subject to the definition of “Reference Obligation” in Credit Linked Condition 10, be the Reference Obligation from that date.
(i)	Seniority Level:	Subordinated Level
(f)	Non-Reference Entity Original Non-Standard Reference Obligation(s):	Not Applicable
(g)	All Guarantees:	Applicable
(h)	Credit Event:	Bankruptcy Failure to Pay Restructuring Governmental Intervention
(i)	Payment Requirement:	As per Credit Linked Condition 10
(ii)	Default Requirement:	As per Credit Linked Condition 10
(iii)	Restructuring (Additional provisions (if any) where Restructuring is specified as applicable in paragraph Erreur ! Source du renvoi introuvable.):	Mod Mod R Applicable
(i)	Obligation Category:	Borrowed Money
(j)	Obligation Characteristic(s)	None
(k)	Deliverable Obligation Category:	Bond or Loan
(l)	Deliverable Obligation Characteristic(s)	Not Subordinated Specified Currency Assignable Loan Consent Required Loan Transferable Maximum Maturity: 30 years Not Bearer

(m)	Subordinated Insurance Terms	European	Not Applicable
(n)	Capped Reference Entity(ies):		Not Applicable
(o)	LPN Reference Entity:		Not Applicable
(p)	Excluded Obligation:		Not Applicable
(q)	Obligation:		As per the Credit Linked Conditions
(r)	Deliverable Obligation:		As per the Credit Linked Conditions
(s)	Excluded Deliverable Obligation:		Not Applicable
(t)	Domestic Currency:		As per Credit Linked Condition 10
(u)	Domestic Law:		As per Credit Linked Condition 10
(v)	Notice of Publicly Available Information:		Applicable
(w)	Grace Period (for the purposes of sub-paragraph (b) in the definition of "Grace Period" in Credit Linked Condition 10:		Not Applicable
(x)	Grace Period Extension:		Not Applicable
(y)	Additional Provisions:		Not Applicable
(z)	Senior Non-Preferred Reference Obligation:		Not Applicable

3. Reference Entity: The group of Reference Entities listed in the table "Group C" below

(a)	Transaction Type:		Standard North American Corporate
(b)	Specified Currency(ies):		Standard Specified Currencies
(c)	Maximum Maturity:		30 years
(d)	Reference Obligation(s):		As set out in the table "Group C" below
(e)	Standard Reference Obligation(s):		Applicable – the obligation specified as the “Reference Obligation(s)” at paragraph 21(e) above (or any Substitute Reference Obligation therefor) shall be the Reference Obligation unless and until the date ISDA publishes a Standard Reference Obligation on the SRO List, in which case, such Standard Reference Obligation shall, subject to the definition of “Reference Obligation” in Credit Linked Condition 10, be the Reference Obligation from that date.

	(i)	Seniority Level:	Senior Level
(f)		Non-Reference Entity Original Non-Standard Reference Obligation(s):	Not Applicable
(g)		All Guarantees:	Applicable
(h)		Credit Event:	Bankruptcy Failure to Pay
	(i)	Payment Requirement:	As per Credit Linked Condition 10
	(ii)	Default Requirement:	As per Credit Linked Condition 10
	(iii)	Restructuring (Additional provisions (if any) where Restructuring is specified as applicable in paragraph Erreur ! Source du renvoi introuvable.):	Not Applicable
(i)		Obligation Category:	Borrowed Money
(j)		Obligation Characteristic(s)	None
(k)		Deliverable Obligation Category:	Bond or Loan
(l)		Deliverable Obligation Characteristic(s)	Not Subordinated Specified Currency Assignable Loan Consent Required Loan Transferable Maximum Maturity: 30 years Not Bearer
(m)		Subordinated European Insurance Terms	Not Applicable
(n)		Capped Reference Entity(ies):	Not Applicable
(o)		LPN Reference Entity:	Not Applicable
(p)		Excluded Obligation:	Not Applicable
(q)		Obligation:	As per the Credit Linked Conditions
(r)		Deliverable Obligation:	As per the Credit Linked Conditions
(s)		Excluded Deliverable Obligation:	Not Applicable
(t)		Domestic Currency:	As per Credit Linked Condition 10

(u)	Domestic Law:	As per Credit Linked Condition 10
(v)	Notice of Publicly Available Information:	Applicable
(w)	Grace Period (for the purposes of sub-paragraph (b) in the definition of "Grace Period" in Credit Linked Condition 10:	Not Applicable
(x)	Grace Period Extension:	Not Applicable
(y)	Additional Provisions:	Not Applicable
(z)	Senior Non-Preferred Reference Obligation:	Not Applicable

TABLES RELATING TO GROUPS OF REFERENCE ENTITIES

GROUP A

Reference Entity*	Reference Obligation	Weight (in %)
Air France-KLM and any Successor.	Primary Obligor: Air France-KLM CUSIP/ISIN: FR0011965177	10 %
ArcelorMittal SA and any Successor.	Primary Obligor: ArcelorMittal SA CUSIP/ISIN: XS2082324018	10 %
Leonardo SpA and any Successor.	Primary Obligor: Leonardo SpA CUSIP/ISIN: XS1627782771	10 %
SES SA and any Successor.	Primary Obligor: SES SA CUSIP/ISIN: XS0786606789	10 %
CNH Industrial NV and any Successor.	Primary Obligor: CNH Industrial NV CUSIP/ISIN: XS3239338042	10 %

GROUP B

Reference Entity*	Reference Obligation	Weight (in %)
Banco Bilbao Vizcaya Argentaria SA and any Successor.	Primary Obligor: Banco Bilbao Vizcaya Argentaria SA CUSIP/ISIN: ES0213211099 Financial Reference Entity Terms: Applicable	10 %
Banco Santander SA and any Successor.	Primary Obligor: Banco Santander SA CUSIP/ISIN: XS0291652203 Financial Reference Entity Terms: Applicable	10%

GROUP C

Reference Entity*	Reference Obligation	Weight (in %)
Intel Corp and any Successor.	Primary Obligor: Intel Corp CUSIP/ISIN: US458140AN04	10 %
Meta Platforms Inc and any Successor.	Primary Obligor: Meta Platforms Inc CUSIP/ISIN: US30303M8L96	10%
Oracle Corp and any Successor.	Primary Obligor: Oracle Corp CUSIP/ISIN: US68389XDK81	10%