

Private Placement  
Issued under the Barclays Bank PLC GSSP EU Offering Memorandum  
Series Number: NX00561893 | Tranche: 1  
Product Code: 201710-039

ISIN: XS3255933775  
Common Code: 325593377

## Quanto Reverse Convertible Equity Linked Securities linked to MERCADOLIBRE INC

### CAPITAL AT RISK

POTENTIAL INVESTORS SHOULD READ THE "IMPORTANT NOTE TO POTENTIAL INVESTORS" INCLUDED IN THIS TERM SHEET BELOW

#### PRODUCT DETAILS

<b>Issuer</b>	Barclays Bank PLC (" <b>Barclays</b> " or the " <b>Issuer</b> ") with LEI: G5GSEF7VJP5170UK5573. It is a bank incorporated in England with its registered head office at 1 Churchill Place, London E14 5HP, England, and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
<b>Issuer Rating (Long Term)</b>	As of the date of this Term Sheet, A1 (Moody's); last updated 29/01/2020 / A+ (S&P); last updated 19/05/2023 / A+ (Fitch); last updated 20/12/2018
<b>Type of Security</b>	Redeemable Certificate
<b>Trade Date</b>	30 January 2026
<b>Issue Date</b>	13 February 2026
<b>Final Valuation Date</b>	30 January 2029
<b>Scheduled Settlement Date</b>	6 February 2029, subject to adjustment in accordance with the Business Day Convention
<b>Issue Currency</b>	Euro (" <b>EUR</b> ")
<b>Number of Securities</b>	30 Securities
<b>Minimum Tradable Amount</b>	1 Security
<b>Calculation Amount</b>	EUR 100,000.00 per Security
<b>Issue Price</b>	EUR 100,000.00 per Security
<b>Settlement Method</b>	Cash or Physical
<b>Settlement Currency</b>	EUR

#### UNDERLYING ASSETS

i	Underlying Asset	Asset Class	Exchange	Related Exchange	Underlying Asset Currency	Initial Price	Relevant Price	Strike Price (74.00% of the Initial Price displayed to 6 d.p.)
1	MERCADOLIBRE INC (Bloomberg Screen: MELI UW Equity; ISIN: US58733R1023; Refinitiv Screen: MELI.O)	Share	NASDAQ	All Exchanges	USD	2131.6367	Closing Price	1577.411158

"**Closing Price**" means the price of the Share or the level of the Index (as applicable) at the time the official closing price of the relevant Share is published by the relevant Exchange or at which time the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor (as applicable) on any relevant Scheduled Trading Day, as observed by the Determination Agent.

"**Initial Price**" means, in respect of an Underlying Asset, the arithmetic average of the Relevant Price of such Underlying Asset in respect of each of the Averaging-in Dates, as determined by the Determination Agent.

#### INTEREST

<b>Interest Type</b>	Fixed
<b>Fixed Interest Type</b>	Per Annum
<b>Fixed Interest Rate</b>	7.02% per annum
<b>Interest Amount</b>	Means, provided that no redemption, purchase or cancellation of the Securities has occurred prior to the relevant Interest Payment Date, an amount calculated on each Interest Determination Date and payable on the corresponding Interest Payment Date as follows: Fixed Interest Rate x Calculation Amount x Day Count Fraction
<b>Interest Commencement Date</b>	13 February 2026

i	Interest Determination Date(s)	Interest Ex-Date(s)	Interest Record Date(s)	Interest Payment Date(s)
1	10 August 2026	11 August 2026	12 August 2026	13 August 2026
2	10 February 2027	11 February 2027	12 February 2027	15 February 2027
3	10 August 2027	11 August 2027	12 August 2027	13 August 2027
4	9 February 2028	10 February 2028	11 February 2028	14 February 2028
5	9 August 2028	10 August 2028	11 August 2028	14 August 2028

6	30 January 2029	2 February 2029	5 February 2029	6 February 2029
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<b>Interest Calculation Period(s)</b>	Means the period beginning on (and including) the Interest Commencement Date and ending on (but excluding) the next succeeding Interest Period End Date and each successive period beginning on (and including) an Interest Period End Date and ending on (but excluding) the next succeeding Interest Period End Date, provided that if the Securities are to be redeemed prior to the Scheduled Settlement Date and prior to an Interest Period End Date then the final Interest Calculation Period shall end on (but exclude) the early redemption date.
<b>Interest Period End Date(s)</b>	Each Interest Payment Date, unadjusted
<b>Day Count Fraction</b>	30/360

#### FINAL REDEMPTION / SETTLEMENT

<b>Final Settlement Type</b>	Capped
<b>Final Settlement Amount for Cash or Physical Settlement</b>	<p>Provided none of a Nominal Call Event or any other settlement or purchase or cancellation of the Securities has occurred, a cash amount per Calculation Amount in the Settlement Currency determined by the Determination Agent in accordance with the following:</p> <p>(i) if:  <math>FP \geq SPP</math>,  then:  <math>100\% \times \text{Calculation Amount}</math></p> <p>(ii) Otherwise:  a cash amount per Calculation Amount in the Settlement Currency determined in accordance with the following formula in relation to the Deliverable Underlying Asset, subject to the Application of cash proceeds to purchase and deliver the Underlying Asset Provisions:</p> $\left( \frac{\text{Final Valuation Price}}{\text{Strike Price}} \right) \times \text{Calculation Amount}$
<b>Barrier Type</b>	Vanilla Barrier
<b>Vanilla Barrier Type</b>	Reverse Convertible
<b>Unleveraged Put</b>	Not Applicable
<b>Underlying Performance Type</b>	Single Asset
<b>Downside</b>	Not Applicable
<b>Strike Price Percentage ("SPP")</b>	74.00%
<b>Final Valuation Price</b>	Means, in respect of an Underlying Asset, the Valuation Price of such Underlying Asset on the Final Valuation Date as determined by the Determination Agent.
<b>Valuation Price</b>	Means, in respect of any relevant day and an Underlying Asset, the price or level of such Underlying Asset at the Valuation Time on such day, as determined by the Determination Agent.
<b>Final Performance ("FP")</b>	The Final Valuation Price divided by the Initial Price.
<b>Application of cash proceeds to purchase and deliver Underlying Asset Provisions</b>	<p>If the 'Application of cash proceeds to purchase and deliver Underlying Asset Provisions' apply, rather than pay the applicable Final Cash Settlement Amount to the Holders, the Issuer shall instead redeem each Security on the Scheduled Settlement Date by applying the Final Cash Settlement Amount to purchase Deliverable Underlying Asset(s) in an amount equal to the Final Physical Delivery Entitlement and delivering such amount to Holders, together with paying the Residual Cash Amount (if any) to Holders.</p> <p>The following terms used above have the following meaning:</p> <p><b>"Deliverable Underlying Asset"</b> means the Underlying Asset.</p> <p><b>"Final Physical Delivery Entitlement"</b> means, in respect of the Deliverable Underlying Asset, the number of units of the Deliverable Underlying Asset equal to:</p> <p>(i) if the Settlement Currency is the same as the Underlying Asset Currency of the Deliverable Underlying Asset, the Final Cash Settlement Amount divided by the Final Valuation Price of the Deliverable Underlying Asset; or</p> <p>(ii) if the Settlement Currency is not the same as the Underlying Asset Currency of the Deliverable Underlying Asset, the Final Cash Settlement Amount multiplied by the Entitlement Exchange Rate and further divided by the Final Valuation Price of the Deliverable Underlying Asset,</p> <p>provided that any resulting fraction of a deliverable Underlying Asset (the <b>"Fractional Amount"</b>) shall be excluded from the Final Physical Delivery Entitlement.</p> <p><b>"Residual Cash Amount"</b> means a cash amount in the Settlement Currency rounded to the nearest unit of such currency equal to the Fractional Amount (expressed as a decimal amount) resulting from the calculation of the related Final Physical Delivery Entitlement multiplied by the Final Valuation Price of the Deliverable Underlying Asset (if applicable, converted to the Settlement Currency at the Entitlement Exchange Rate)</p>
<b>Entitlement Exchange Rate</b>	Means the prevailing exchange rate at the Valuation Time on the Final Valuation Date expressed as the number of units of the Underlying Asset Currency equivalent to one unit of the Settlement Currency, determined by the Determination Agent.
<b>Physical Delivery Date</b>	Scheduled Settlement Date
<b>Relevant Settlement Day</b>	As defined in the General Conditions
<b>Disruption Cash Settlement Price</b>	As defined in the General Conditions

#### ASSET PROVISIONS

<b>Substitution of Shares</b>	Substitution of Shares – Standard is applicable
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<b>Entitlement Substitution</b>	Applicable
<b>Scheduled Trading Day</b>	As per Equity Linked Annex
<b>Valuation Date(s)</b>	The Final Valuation Date
<b>Maximum Number of Postponement Days</b>	Eight Scheduled Trading Days
<b>Valuation Time</b>	Means in relation to an Underlying Asset, (a) for the purposes of determining whether a Market Disruption Event has occurred, the Scheduled Closing Time on the relevant Exchange. If the relevant Exchange closes prior to its Scheduled Closing Time and the specified Valuation Time is after the actual closing time for its regular trading session, then the Valuation Time shall be such actual closing time and (b) in all other circumstances, the time at which the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor or the official closing price of the relevant Share is published by the relevant Exchange (as applicable).
<b>Averaging-in</b>	Applicable
<b>Averaging-in Dates</b>	30 January 2026, 2 February 2026 and 3 February 2026
<b>Consequence of an Averaging Date being a Disrupted Day</b>	Postponement
<b>Local Jurisdiction Taxes and Expenses</b>	Not Applicable

#### ADDITIONAL DISRUPTION EVENT AND ADJUSTMENT OR EARLY REDEMPTION/CANCELLATION

<b>Adjustments and Early Redemption/Cancellation</b>	<b>Potential Adjustment Event:</b> Equity Linked Condition 2.1 ( <i>Potential Adjustment Events</i> ) applies.
<b>Adjustment for Disrupted Days</b>	Equity Linked Condition 3 ( <i>Consequences of Disrupted Days</i> ) applies.
<b>Delay or Postponement of Payments and Settlement</b>	If the determination of a price or level used to calculate any amount payable or deliverable on any payment or settlement date is delayed or postponed pursuant to the terms and conditions of the Securities, payment or settlement will occur on the later of either (i) the scheduled payment or settlement date or (ii) three Business Days following the date on which such price or level is determined. This provision shall prevail in case any payment or settlement date is brought forward as a result of the operation of the Preceding or Modified Following Business Day Convention. No additional amounts shall be payable or deliverable by the Issuer because of such postponement.
<b>Additional Disruption Events</b>	<p>The Issuer may either (i) require the Determination Agent to make an adjustment to the terms of the Securities or (ii) at any time from (and including) the Issue Date to (and including) the Redemption Date, Final Physical Redemption Date, Exercise Cash Settlement Date or Exercise Physical Settlement Date (as the case may be) on giving not less than 10 Business Days' irrevocable notice to the Securityholders, redeem all of the Securities early on the Early Cash Redemption Date if any Additional Disruption Event occurs. The "<b>Additional Disruption Events</b>" are:</p> <ul style="list-style-type: none"> <li>- Issuer Tax Event, Extraordinary Market Disruption</li> <li>- Change in Law (Limb (b) shall apply), Currency Disruption Event</li> <li>- Hedging Disruption</li> <li>- Insolvency Filing, Merger Event, Nationalisation, Insolvency, Delisting, Tender Offer</li> <li>- FX Disruption Event (Equity Linked Annex), where: <ul style="list-style-type: none"> <li>- Specified Currency: As defined in Part C of the Equity Linked Annex</li> <li>- Specified Jurisdiction: The primary jurisdiction of the Specified Currency, as further defined in Part C of the Equity Linked Annex</li> <li>- Funding Currency: Applicable</li> </ul> </li> </ul> <p><b>In the event that an Additional Disruption Event has occurred prior to the Pricing Supplement being made available, the Issuer will act in accordance with the terms and conditions set out in the Offering Memorandum, and may reference terms of this Term Sheet.</b></p>
<b>Unlawfulness and Impracticability</b>	<p>The Issuer may redeem or cancel the Securities by giving notice to Securityholders if it determines that, as a result of certain extrinsic factors, the performance by the Issuer or any of its Affiliates of any obligation under the Securities is or will become unlawful or impracticable.</p> <p>Limb (b) in respect of the Issuer's and/or Affiliate's Hedge Positions is applicable.</p> <p>See the General Conditions for more details.</p>
<b>Early Cash Settlement Amount</b>	Market Value
<b>Unwind Cost</b>	Applicable
<b>Early Cash Settlement Date</b>	As defined in the General Conditions
<b>Notices</b>	<p>The Issuer or the Determination Agent shall give notice to the Securityholders of any adjustment or redemption/cancellation as soon as practicable following the occurrence of the event triggering such adjustment or redemption/cancellation. Failure by the Issuer or the Determination Agent to publish or give notice shall not affect the validity or effectiveness of any such adjustment or redemption/cancellation.</p> <p>Notices to Securityholders will be given pursuant to the General Conditions.</p>
<b>Additional Acknowledgment</b>	Without prejudice to the other provisions of this Term Sheet, by agreeing to purchase the proposed Securities on the basis of the terms and conditions set forth in this or any subsequent Term Sheet, you agree and acknowledge that Barclays Group may have banking or other commercial relationships with the issuer of the Shares underlying the Securities and may engage in proprietary trading in the Shares or the Index(es) (as applicable) or options, futures, derivatives or other instruments relating to the Shares or the Index(es) (as applicable) (such trading may include trading deemed appropriate by Barclays Group to hedge its market risk on the Securities and other transactions relating to the Shares or the Index(es) (as applicable) between Barclays Group and you or between Barclays Group and third parties, it being understood that no reliance is made by you on the manner or method in which Barclays Group may establish, maintain, adjust or unwind its hedging positions), and that such trading may

affect the price of the Shares or the Index(es) (as applicable) and consequently the amounts payable or deliverable under the Securities. Such trading may be affected at any time, including at any time during the period from (and including) the date of this Term Sheet up to (and including) the Scheduled Settlement Date of the Securities.

You also acknowledge that various potential conflicts of interest may arise from the overall activities of Barclays Group. Barclays Group engages in a wide range of commercial and investment banking, brokerage, funds management, hedging transactions and investment and other activities for their own account or the account of others. Such activities may involve or otherwise affect the Shares in a manner that may cause consequences adverse to the Securities or otherwise create conflicts of interests in connection with the Securities. Barclays Group and/or its respective officers and directors may engage in any such activities without regard to the Securities or the effect that such activities may directly or indirectly have on any Securities.

In addition, Barclays Group may from time to time act in other capacities with regard to the Shares, including as participating dealer, market maker and/or in an agency capacity. Furthermore, Barclays Group may also issue other derivative instruments in respect of the Shares and the introduction of such competing products into the market place may affect the value of the Securities. Such activities could present certain conflicts of interest and may affect the value of the Securities.

## GENERAL INFORMATION

<b>Programme</b>	Barclays Bank PLC Global Structured Securities Programme
<b>Base Offering Document</b>	GSSP EU Offering Memorandum dated 11 April 2025 (as supplemented from time to time), available for viewing free of charge at: <a href="https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structured-securities-prospectuses/">https://home.barclays/investor-relations/structured-income-investors/prospectus-and-documents/structured-securities-prospectuses/</a>
<b>Relevant Annex</b>	Equity Linked Annex
<b>Status of the Securities</b>	Unsecured and Unsubordinated
<b>Form of the Securities</b>	Global Bearer Securities: Permanent Global Security
<b>Applicable TEFRA Exemption</b>	TEFRA: Not Applicable
<b>Manager(s)</b>	Barclays Bank Ireland PLC
<b>Determination Agent</b>	Barclays Bank PLC
<b>Issue and Paying Agent</b>	The Bank of New York Mellon, London Branch
<b>Business Days</b>	With respect to payments only: a TARGET Settlement Day, with respect to the delivery of the relevant Underlying Asset or Substitute Asset, a day which is a Scheduled Trading Day in respect of such Underlying Asset or, as the case may be, Substitute Asset and a Clearing System Business Day
<b>Business Day Convention</b>	With regard to all payment dates, unless otherwise specified: Modified Following, subject to adjustment for Unscheduled Business Day Holiday
<b>Listing and Admission to Trading</b>	Borsa Italiana – EuroTLX (EU MTF)
<b>Relevant Clearing System(s)</b>	Euroclear and/or Clearstream
<b>Governing Law</b>	English law
<b>Jurisdiction</b>	Courts of England

## TAX AND SECONDARY MARKET INFORMATION

<b>Taxation Gross Up</b>	Applicable
<b>Tax</b>	An outline of the tax treatment is given in the Offering Memorandum. The relevant tax laws and the regulations of the tax authorities are subject to change. The Issuer expressly excludes all liability in respect of any tax implications relating to investing in the Securities.
<b>U.S. Federal Tax Treatment of Non-U.S. Holders</b>	The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to U.S. withholding tax under Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.
<b>Secondary Market</b>	<b>Indicative Prices:</b> Barclays will endeavour to provide daily indicative bid prices for the repurchase of Securities with a view to agreeing the repurchase of such Securities within a reasonable period thereafter; in all cases subject to (i) the existence of normal market and funding conditions as determined by Barclays in its sole discretion and (ii) applicable laws and regulations. For the avoidance of doubt this provision does not amount to a commitment to repurchase the Securities on any day at any price. Any indicative price provided: (a) may not necessarily reflect Barclays' internal books and records or its theoretical valuation models and may not reflect reserves and other adjustments made to model valuations in its internal books and records, (b) may not contain all factors that may affect Barclays' own valuation of the instrument or derivatives transaction described herein, (c) does not imply firm bids or offers, or actual traded levels (if any), (d) may vary significantly from valuation levels available from other sources, and (e) does not imply a theoretical liquidation value. <b>Bid-Offer Spread:</b> Where Barclays does make a market in accordance with the above, it will endeavour to provide liquidity in the Securities within a 1.00% bid-offer spread under normal market conditions. For the avoidance of doubt this provision does not amount to a commitment to make a market on any day at any price.
<b>Quoting Type</b>	Secondary market prices are quoted in percentage and 'dirty'; meaning accrued interest is included in the price.
<b>Third Party Fees</b>	A fee of 1.20% of the Issue Price has been paid to Mediobanca (the "Distributor").

## IMPORTANT NOTE TO POTENTIAL INVESTORS

### To investors in all jurisdictions:

Investors are bound by all applicable laws and regulations of the relevant jurisdiction(s) in which the Securities are to be offered, sold and distributed, including the selling restrictions set out in this Term Sheet, the Offering Memorandum (as defined below) and the Pricing Supplement. Investors in the Securities should seek specific advice before on-selling the Securities.

No action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction where action for that purpose is required. No purchase, offer, sale, re-sale or deliveries of the

Securities and no making available or distribution of this Term Sheet, the Offering Memorandum, the Pricing Supplement and any other offering material, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any obligation on the Issuer or Manager(s) (as the case may be) may be made.

This Term Sheet is a non-binding summary of the economic terms of the Securities and does not purport to be exhaustive. It is provided for information and discussion purposes only. It does not constitute or imply any offer, solicitation or commitment on the part of the Issuer.

Only the Pricing Supplement which will be available no later than on the Issue Date together with the Offering Memorandum dated 11 April 2025 (as may be amended or supplemented up to, and including, the Trade Date) ("**Offering Memorandum**") which contains all further relevant terms and conditions shall form the entire and legally binding documentation for the Securities. Accordingly, the Pricing Supplement should always be read together with the Offering Memorandum. Any capitalised terms not defined in this Term Sheet will have the meaning as defined in the Pricing Supplement and the Offering Memorandum. Even though a translation into other languages might be available, it is only the Pricing Supplement and Offering Memorandum in English which are legally binding. Copies of these documents are available from the Issuer, the Manager(s) and the Issue and Paying Agent.

The Issuer makes no representations as to the suitability of this investment product for any particular investor nor as to the future performance of this investment product.

Prior to making any investment decision, investors should satisfy themselves that they fully understand the risks relating to this investment product and seek professional advice as they deem necessary. See the risk factors set out in the section headed "**Risk Factors**" of this Term Sheet, the Offering Memorandum and the Pricing Supplement.

Investors should note that Barclays publishes annual and quarterly financial statements and securities may be offered and/or issued at a time when such publication is imminent.

To United States investors:

The Securities and the Entitlements have not been, and will not be, at any time, registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and the Securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act).

To investors in the European Economic Area:

This document is not an advertisement.

No offer of Securities has been, or will be, made to the public in any Member State of the European Economic Area except that an offer of such Securities may be made to the public in that Member State:

- (a) at any time to any legal entity which is a qualified investor as defined in the EU Prospectus Regulation;
- (b) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in the EU Prospectus Regulation), subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer;
- (c) at any time in any other circumstances falling within Article 1(4) of the EU Prospectus Regulation,

provided that no such offer of Securities referred to in (a) to (c) (inclusive) above shall require the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation.

For the purposes of this provision, the expression an "**offer of Securities to the public**" in relation to any Securities in any Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe for the Securities and the expression "**EU Prospectus Regulation**" means Regulation (EU) 2017/1129, as amended.

**THIS PRODUCT IS SUITABLE FOR RETAIL INVESTORS IN THE EUROPEAN ECONOMIC AREA.** For such purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**"); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation.

To investors in the United Kingdom:

This document is not an advertisement.

No offer of Securities has been, or will be, made to the public in the United Kingdom except that an offer of such Securities may be made to the public in the United Kingdom:

- (a) at any time to any legal entity which is a qualified investor as defined in Article 2 of the UK Prospectus Regulation;
- (b) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in Article 2 of the UK Prospectus Regulation) in the United Kingdom subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer;
- (c) at any time in any other circumstances falling within section 86 of the Financial Services and Markets Act 2000 of the United Kingdom (as amended, the "**FSMA**"),

provided that no such offer of Securities referred to in (a) to (c) above shall require the Issuer or any Manager to publish a prospectus pursuant to section 85 of the FSMA or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation.

For the purposes of this provision, the expression an "**offer of Securities to the public**" in relation to any Securities means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe for the Securities and the expression "**UK Prospectus Regulation**" means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**") and regulations made thereunder.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a "**retail investor**" means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK PRIIPs Regulation**") for offering or

selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

To investors in Switzerland:

The Securities do not constitute an investment in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes ("CISA") and are neither subject to the CISA nor to the supervision of the Swiss Financial Market Supervisory Authority ("FINMA").

This document is an advertisement and neither a prospectus pursuant to articles 40 et seqq. of the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("FinSA") nor a key information document (*Basisinformationsblatt*) relating to the Securities (a "KID") pursuant to FinSA.

None of this Term Sheet, the Offering Memorandum, the Pricing Supplement or any other offering or marketing material relating to the Securities constitute a prospectus pursuant to the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("FinSA"), and such documents may not be publicly distributed or otherwise made publicly available in Switzerland, unless the requirements of FinSA for such public distribution are complied with. The Securities are not being publicly offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -kunden*) within the meaning of FinSA ("Retail Clients"). No offering materials relating to the Securities may be made available to Retail Clients in or from Switzerland. The offering of the Securities, directly or indirectly, in Switzerland is only made by way of private placement by addressing the Securities (a) solely at investors classified as professional clients (*Professionelle Kunden*) or institutional clients (*Institutionelle Kunden*) within the meaning of FinSA ("Professional or Institutional Clients"), (b) at fewer than 500 Retail Clients, (c) at investors acquiring Securities to the value of at least CHF 100,000 and/or (d) have a minimum denomination per unit of CHF 100,000 ("FinSA Exempt Securities").

**PROHIBITION OF SALES TO SWISS RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a "retail investor" means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services of 15 June 2018, as amended ("FinSA"). Consequently, no key information document required by FinSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FinSA.

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities ("MREL") as set out under the Bank Recovery and Resolution Directive (EU) 2014/59, as implemented in the UK (or local equivalent, for example TLAC).

## RISK FACTORS

**THESE RISK FACTORS HIGHLIGHT ONLY SOME OF THE RISKS OF THE SECURITIES (ALSO REFERRED TO HEREIN AS THE "PRODUCT") DESCRIBED IN THIS DOCUMENT AND MUST BE READ IN CONJUNCTION WITH THE RISK FACTOR SECTIONS IN THE OFFERING MEMORANDUM. INVESTORS MUST BE CAPABLE OF ASSESSING AND UNDERSTANDING THE RISKS OF INVESTING IN THE PRODUCT. WHERE A POTENTIAL INVESTOR DOES NOT UNDERSTAND OR WOULD LIKE FURTHER INFORMATION ON THE RISKS OF THE PRODUCT, THE POTENTIAL INVESTOR SHOULD SEEK PROFESSIONAL ADVICE BEFORE MAKING ANY INVESTMENT DECISION.**

<b>NO GOVERNMENT OR OTHER PROTECTION</b>	THIS PRODUCT IS NOT A DEPOSIT AND NOT PROTECTED BY THE FINANCIAL SERVICES COMPENSATION SCHEME or any other government or private protection scheme.
<b>BARCLAYS FINANCIAL STANDING</b>	INVESTORS ARE EXPOSED TO BARCLAYS' FINANCIAL STANDING. If Barclays becomes insolvent, Barclays may not be able to make any payments under the Product and investors may lose their capital invested in the Product. A decline in Barclays' financial standing is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
<b>ISSUER CREDIT RISK</b>	INVESTORS WILL BE EXPOSED TO BARCLAYS' CREDIT RISK. If Barclays becomes insolvent it will not be able to make income or principal payments under the Product and in such event the Product may return zero. A decline in Barclays' credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
<b>CREDIT RATINGS</b>	CREDIT RATINGS MAY BE LOWERED OR WITHDRAWN WITHOUT NOTICE. A rating is not a recommendation as to Barclays' financial standing or an evaluation of the risks of the Product.
<b>VOLATILITY</b>	THE PERFORMANCE OF THIS PRODUCT MAY CHANGE UNPREDICTABLY. This unpredictable change is known as 'volatility' and may be influenced by the performance of any Underlying Asset as well as external factors including financial, political and economic events and other market conditions.
<b>CAPITAL AT RISK AT MATURITY</b>	THE CAPITAL INVESTED IN THIS PRODUCT IS AT RISK. Investors may receive at maturity of the Product less than the capital invested in the Product.
<b>CAPITAL AT RISK ON EARLY REDEMPTION / CANCELLATION</b>	THE PRODUCT MAY BE REDEEMED OR CANCELLED BEFORE ITS SCHEDULED REDEMPTION/SETTLEMENT DATE. IF THE PRODUCT IS REDEEMED OR CANCELLED EARLY, INVESTORS MAY RECEIVE BACK LESS THAN THEIR ORIGINAL INVESTMENT IN THE PRODUCT, OR EVEN ZERO. The amount payable to an investor upon an early redemption or cancellation may factor in Barclays' costs of terminating hedging and funding arrangements associated with the Product.
<b>SELLING RISK</b>	AN INVESTOR MAY NOT BE ABLE TO FIND A BUYER FOR THE PRODUCT SHOULD THE INVESTOR WISH TO SELL THE PRODUCT. If a buyer can be found, the price offered by that buyer may be lower than the price that an investor paid for the Product or the amount an investor would otherwise receive at the maturity of the Product.
<b>BAIL-IN RISK</b>	<p>The EU Directive establishing a framework for the recovery and resolution of credit institutions and investment firms (the "BRRD") was published in the EU Official Journal on 12 June 2014. The BRRD gives certain powers under a 'bail-in tool' to national supervisory authorities with respect to certain institutions (which could include Barclays Bank PLC as the Issuer) in circumstances where a national supervisory authority has determined that such an institution is likely to fail. In the United Kingdom, the majority of the requirements of the BRRD have been implemented into national law in the Banking Act, including the introduction of the bail-in tool as of 1 January 2015. The Banking Act confers substantial powers on a number of UK authorities designed to enable them to take a range of actions in relation to UK banks and certain of their Affiliates in the event a bank in the same group is considered to be failing or likely to fail.</p> <p>This bail-in tool includes the ability to cancel all or part of the principal and/or interest of any unsecured liabilities or to convert certain debt claims into equity or other securities of the issuer or another person. These powers could be exercised in respect of the Securities.</p>

As a result, the exercise of any resolution power or any suggestion of any such exercise could materially adversely affect the value of the Securities and could lead to the investor losing some or all of the value of the investment in the Securities.

<b>NO INVESTMENT IN OR RIGHTS TO ANY UNDERLYING ASSET</b>	AN INVESTMENT IN THE PRODUCT IS NOT THE SAME AS AN INVESTMENT IN ANY UNDERLYING ASSETS REFERENCED BY THE PRODUCT. An investor in the Product has no ownership of, or rights to, any Underlying Asset referenced by the Product. The market value of the Product may not reflect movements in the price of such Underlying Asset. Payments made under the Product may differ from payments made under any Underlying Asset.
<b>ADJUSTMENTS</b>	THE TERMS OF THE PRODUCT MAY BE ADJUSTED BY BARCLAYS UPON CERTAIN EVENTS TAKING PLACE WHICH IMPACT AN UNDERLYING ASSET.
<b>SMALL HOLDINGS</b>	SMALL HOLDINGS MAY NOT BE TRANSFERABLE. Where the Product terms specify a minimum tradable amount, investors will not be able to sell the Product unless they hold at least such minimum tradable amount.
<b>INTEREST RATE RISK</b>	INVESTORS IN THE PRODUCT WILL BE EXPOSED TO INTEREST RATE RISK. Changes in interest rates will affect the performance and value of the Product. Interest rates may change suddenly and unpredictably.
<b>PAYMENTS</b>	PAYMENTS FROM BARCLAYS MAY BE SUBJECT TO DEDUCTIONS FOR TAX, DUTY, WITHHOLDING OR OTHER PAYMENTS REQUIRED BY LAW.
<b>OVER-ISSUANCE</b>	THE ISSUER MAY ISSUE MORE SECURITIES THAN THOSE WHICH ARE TO BE INITIALLY SUBSCRIBED OR PURCHASED BY INVESTORS. The Issuer (or the Issuer's affiliates) may hold such Securities for the purpose of meeting any future investor interest or to satisfy market making requirements. Prospective investors in the Securities should not regard the issue size of any Series as indicative of the depth or liquidity of the market for such Series or of the demand for such Series.
<b>OTHER RISKS</b>	THIS DOCUMENT CANNOT DISCLOSE ALL POSSIBLE RISKS OF THE PRODUCT. Before investing, investors must be satisfied that they have sufficient information and understand the risks related to the Product so as to make an informed investment decision. If investors are uncertain as to whether they have sufficient information, they should seek independent professional advice before investing.
<b>FOREIGN EXCHANGE RISK</b>	INVESTORS ARE EXPOSED TO FOREIGN EXCHANGE RISK. Foreign exchange rates may change suddenly and unpredictably. Changes in the exchange rate between an investor's home currency and the Product currency or settlement currency may impact the performance of the Product and an investor's return.
<b>LEVERAGE</b>	THIS PRODUCT IS OR MAY BECOME LEVERAGED. Leverage increases the investor's exposure to any Underlying Asset referenced by the Product and amplifies the investor's losses and gains.
<b>INFLATION RISK</b>	The 'real yield' of the Securities, which corresponds to their yield minus the inflation rate, could be negative if the current economic environment of high inflation continues throughout the lifetime of the Securities.
<b>SETTLEMENT DISRUPTION RISK</b>	Certain settlement disruption events may occur which could restrict the Issuer's ability to make payments and/or deliver entitlements (in the case of Securities which provide for settlement by way of physical delivery), and the date of delivery of payments and/or entitlements could be delayed accordingly. In the case of a Physically Delivered Security, where the delivery of the relevant entitlement using the method of delivery specified in the terms and conditions of the Securities is or is likely to become impossible or impracticable by reason of a settlement disruption event having occurred and continuing on the physical delivery date, such date will first be postponed and the Issuer also has the right to either (i) deliver some or all of the entitlement using such other commercially reasonable manner as it may select, or (ii) pay an amount in lieu of delivering the relevant entitlement. Such a disruption event and related determinations may have an adverse effect on the value of the relevant Security.
<b>PHYSICAL DELIVERY</b>	THE SECURITIES MAY BE PHYSICALLY SETTLED. Where the relevant entitlements are physically delivered to an investor, the value of such entitlements when sold by such investor may be less than the investor's original investment in the Product or the value of the Product on settlement.
<b>DISRUPTED DAYS</b>	IF THE DETERMINATION AGENT DETERMINES THAT A DISRUPTED DAY HAS OCCURRED THIS MAY CHANGE THE SCHEDULED DATE OF THE VALUATION AND REDEMPTION OR SETTLEMENT OF THE PRODUCT. The events giving rise to Disrupted Days are described in the Offering Memorandum.
<b>PERFORMANCE OF SHARES</b>	THE PERFORMANCE OF SHARES IS UNPREDICTABLE. It depends on financial, political, economic and other events as well as the share issuers' earnings, market position, risk situation, shareholder structure and distribution policy.
<b>SHARE ISSUER ACTION</b>	THE SHARE ISSUER IS NOT INVOLVED IN THE PRODUCT. The issuer of the shares may take actions that adversely affect the value and performance of the Product.
<b>POTENTIAL EARLY EXIT /REINVESTMENT RISK</b>	There is no guarantee that the investor would be able to reinvest the proceeds from an investment in the Product in a comparable investment with a similar level of risk in the event the Securities are called prior to the redemption date or settlement date.
<b>MINIMUM SCHEDULED REDEMPTION / CANCELLATION</b>	<p><b>There are risks where your Securities have a minimum scheduled redemption amount or minimum scheduled cancellation amount feature</b></p> <p>If your Securities do not provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you may lose some or all of your investment, depending on the performance of the Underlying Asset(s).</p> <p>If your Securities do provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you must hold them until maturity or expiry; otherwise, you may receive less than your original invested amount if you sell your Securities prior to maturity or expiry (assuming that you are able to sell them). All payment and delivery obligations of the Issuer under the Securities are subject to the credit risk of the Issuer: if the Issuer fails or goes bankrupt or enters into a resolution regime, you will lose some or all of your investment.</p> <p><b>Additionally, it is possible that the minimum scheduled redemption amount or minimum scheduled cancellation amount may be less than the original invested amount</b></p> <p>If investors acquire the Securities (whether on issuance or in the secondary market) for an amount that is higher than the minimum scheduled redemption amount or minimum scheduled cancellation amount, they risk losing the difference between the price paid for the Securities and the minimum scheduled redemption amount at maturity or the minimum scheduled cancellation amount at expiry.</p>

<b>FINAL PERFORMANCE ONLY</b>	<p><b>There are risks where the redemption of your Securities depends only on the final performance</b></p> <p>If your Securities determine the redemption amount based on the performance of the Underlying Asset(s) as at the final valuation date only (rather than in respect of multiple periods throughout the term of the Securities) then you may not benefit from any movement in level, value or price of the Underlying Asset(s) during the term of the Securities that is not reflected in the final performance.</p>
<b>AVERAGING FEATURE</b>	<p>The return on the Securities will depend on an initial price and/or final price which is the arithmetic average of the applicable levels, prices or other applicable values of the Underlying Asset(s) on the specified averaging dates, rather than on one initial valuation date and/or final valuation date. This means that if the applicable level, price or value of the Underlying Asset(s) dramatically changes on one or more of the averaging dates, the return on the Securities may be significantly less than it would have been if the amount payable or property deliverable had been calculated by reference to a single value taken on an initial valuation date or final valuation date.</p>
<b>DISCLAIMERS</b>	
<b>BARCLAYS GROUP</b>	<p>This communication has been prepared by Barclays Group.</p> <p><b>“Barclays Group”</b> means Barclays Bank PLC, Barclays Bank Ireland PLC, Barclays PLC and any of their subsidiaries, affiliates, ultimate holding company and any subsidiaries or affiliates of such holding company.</p>
<b>CONFLICT OF INTERESTS</b>	<p>BARCLAYS GROUP IS A FULL SERVICE INVESTMENT BANK. In the normal course of offering investment banking products and services to clients, Barclays Group may act in several capacities (including issuer, market maker and/or liquidity provider, underwriter, distributor, index sponsor, swap counterparty and calculation agent) simultaneously with respect to a Product, giving rise to potential conflict of interests which may impact the performance of a Product.</p>
<b>BARCLAYS GROUP POSITIONS</b>	<p>Barclays Group may at any time acquire, hold or dispose of long or short positions (including hedging and trading positions) and trade or otherwise effect transactions for their own account or the account of their customers in the products referred to herein which may impact the performance of a Product.</p>
<b>PRIVATE INFORMATION</b>	<p>BARCLAYS GROUP MAY HAVE PRIVATE INFORMATION ABOUT ANY PRODUCT AND/OR ANY UNDERLYING ASSET REFERENCED BY THE PRODUCT. It is not obligated to disclose any such information to investors or counterparties.</p>
<b>NO OFFER</b>	<p>Barclays Group is not offering to sell or seeking to buy any Product or enter into any transaction. Any offer or entry into any transaction requires Barclays Group’s subsequent formal agreement which will be subject to internal approvals and execution of binding transaction documents.</p>
<b>NO LIABILITY</b>	<p>Neither Barclays Group nor any of its directors, officers, employees, representatives or agents, accepts any liability whatsoever for any direct, indirect or consequential losses (in contract, tort or otherwise) arising from the use of this communication or its contents or reliance on the information contained herein, except to the extent this would be prohibited by law or regulation.</p>
<b>NO ADVICE</b>	<p>Barclays Group is acting solely as principal and not as fiduciary. Barclays Group does not provide, and has not provided, any investment advice or personal recommendation to the investor in relation to the transaction and/or any related securities described herein and is not responsible for providing or arranging for the provision of any general financial, strategic or specialist advice, including legal, regulatory, accounting, model auditing or taxation advice or services or any other services in relation to the transaction and/or any related securities described herein. Accordingly, Barclays Group is under no obligation to, and shall not, determine the suitability for the investor of the transaction described herein. The investor must determine, on their own behalf or through independent professional advice, the merits, terms, conditions and risks of the transaction described herein.</p>
<b>THIRD PARTY INFORMATION</b>	<p>Barclays Group is not responsible for information stated to be obtained or derived from third party sources or statistical services.</p>
<b>DISTRIBUTION</b>	<p>All laws and regulations in any relevant jurisdiction(s) must be complied with when offering, marketing or selling a Product or distributing offering materials.</p>
<b>PAST &amp; SIMULATED PAST PERFORMANCE</b>	<p>Any past or simulated past performance including back-testing, modelling or scenario analysis contained in this document is no indication as to future performance.</p> <p>No representation is made as to the accuracy of the assumptions made within, or completeness of, any modelling, scenario analysis or back-testing.</p>
<b>OPINIONS SUBJECT TO CHANGE</b>	<p>All opinions and estimates are given as of the date hereof and are subject to change. The value of any investment may also fluctuate as a result of market changes. Barclays Group is not obliged to inform the recipients of this communication of any change to such opinions or estimates.</p>
<b>NOT FOR ONWARD CIRCULATION</b>	<p>This term sheet is a communication between Barclays and its distributor client or direct institutional investor client. This document is being directed at persons who are professionals and is not intended for retail customer use.</p>
<b>REGULATORY DISCLOSURE</b>	<p>Information relating to an investment may be disclosed when required by regulators or other authorities, including tax authorities.</p>
<b>TAX DISCLOSURE</b>	<p>All discussions and any related materials relating to the tax treatment or tax structure of any transactions described in this document (including any attachments) may be disclosed without limitation. This authorisation of tax disclosure supersedes anything to the contrary contained in this document or otherwise communicated.</p>
<b>CONFIDENTIAL</b>	<p>This communication is confidential and is for the benefit and internal use of the recipient for the purpose of considering the Securities/transaction described herein, and no part of it may be reproduced, distributed or transmitted without the prior written permission of Barclays Group.</p>
<b>ABOUT BARCLAYS GROUP</b>	<p>Barclays Group offers premier investment banking products and services to its clients through Barclays Bank PLC and Barclays Bank Ireland PLC. Barclays Bank PLC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Barclays Bank PLC is a member of the London Stock Exchange. Barclays Bank PLC is registered in England No. 1026167. Registered Office: 1 Churchill Place, London E14 5HP. Barclays Bank Ireland PLC is authorised and regulated by the Central Bank of Ireland. Barclays Bank Ireland PLC is registered in Ireland No. 396330. Registered Office: One Molesworth Street, Dublin 2, Ireland D02 RF29.</p>
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