

## Key Information Document

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

**You are about to purchase a product that is not simple and may be difficult to understand.**

|                                                     |                                                                                                                                                                                                                                                                                                                                           |
|-----------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Product name</b>                                 | Series 18 Autocallable Certificates linked to the Solactive EU Banks Index and Solactive Basic Resources Index due December 2029 (2.05% quarterly memory coupon)                                                                                                                                                                          |
| <b>Product identifier</b>                           | ISIN: XS3254819942   Common Code: 325481994                                                                                                                                                                                                                                                                                               |
| <b>Listings</b>                                     | Borsa Italiana SeDeX                                                                                                                                                                                                                                                                                                                      |
| <b>PRIP manufacturer</b>                            | J.P. Morgan SE (www.jpmorgan-key-information-documents.com). J.P. Morgan SE is an indirect principal subsidiary of JPMorgan Chase & Co. in Germany. The product issuer is Dynamic Certificates and Notes plc, a public limited company incorporated under the laws of the Republic of Ireland. Call +49 69 71241133 for more information. |
| <b>Competent authority of the PRIP manufacturer</b> | Authorised as a credit institution by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and supervised by the BaFin and the Deutsche Bundesbank                                                                                                                                                                                 |
| <b>Date and time of production</b>                  | 5 January 2026 12:30 London local time                                                                                                                                                                                                                                                                                                    |

### 1. What is this product?

|             |                                                                                                                            |
|-------------|----------------------------------------------------------------------------------------------------------------------------|
| <b>Type</b> | English law governed securities                                                                                            |
| <b>Term</b> | The product has a fixed term and will be due on 21 December 2029, subject to the occurrence of an early termination event. |

**Objectives**  
(Terms that appear in bold in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) contingent coupon payments linked to the performance of the **worst performing reference index** and (2) a cash payment on termination of the product linked to (i) the value of **collateral fund shares** held by the **issuer**, (ii) the performance of the **worst performing reference index** and (iii) the **€STR rate**, subject in each case to the occurrence of an early termination event resulting in early termination of the product. The product has a fixed term and will terminate on the **maturity date**, unless terminated early.

**Coupon amounts:** If the product has not terminated early then on each **coupon payment date** you will receive a coupon amount calculated by reference to the performance of the **worst performing reference index**. The coupon amount payable in respect of any **coupon payment date** will be equal to (a) if on the **coupon valuation date** immediately preceding such **coupon payment date** the **relevant performance of the worst performing reference index** is greater than or equal to 60 per cent., the sum of (i) the **specified coupon amount** in respect of such **coupon payment date** and (ii) the **specified coupon memory amount** in respect of such coupon payment date, or (b) otherwise, zero.

**Termination on the maturity date:** If the product has not terminated early, on the **maturity date** you will receive a cash payment in the **product currency** equal to (subject to the extent of the secured assets held by the **issuer** for this series): (i) 100 per cent. of EUR 1,000, minus (ii) the **redemption deduction amount**, minus (iii) the **aggregate accrued floating amount**, plus (iv) subject to a minimum amount of zero, the product's *pro rata* share of the aggregate redemption amount in respect of the **collateral fund shares** payable on their maturity date, less the aggregate **product notional amount**.

**Early termination following an early termination event:** Certain early termination events may lead to an early termination of the product, including (i) early termination of the **swap agreement** in accordance with its terms (whether by the **issuer** or the **swap counterparty**) as a result of certain default or termination events (including following the occurrence of certain regulatory events), (ii) certain tax events in relation to the product, (iii) the licence agreement relating to a **reference index** entered into between the **issuer** and the **index sponsor** on or prior to the **issue date**, being terminated prior to the **maturity date**, (iv) the determination by the **product calculation agent** that the **relevant performance of the worst performing reference index** is greater than or equal to the **contingent early redemption strike** in respect of a **contingent early redemption valuation date**, (v) certain events of default in relation to the product (including certain events of default in relation to the **collateral fund shares** or default by the **custodian** or the **principal paying agent**), (vi) a tax-related early repayment or redemption of the **collateral fund shares**, (vii) certain tax events in relation to the **collateral fund shares of the issuer**, (viii) the determination by the **product calculation agent** that the market value of the product is less than, or equal to, 30.00 per cent. of the **product notional amount**, (ix) the occurrence of certain events in respect of the **fund**, including: (a) insolvency in respect of the **fund**, its management company or any of its service providers, (b) a merger or other consolidation in respect of the **fund**, (c) a termination of the **fund**, (d) nationalisation of the **fund**, (e) any litigation involving the **fund**, (f) events which affect the calculation of the net asset value and performance of the **fund**, (g) events which affect the trading of the **fund**, any operational failures, or other legal and regulatory constraints, or (h) a material change in the composition of assets in which the **fund** invests from that as at the **trade date**, (x) the occurrence of certain events with respect to a **reference index**, including: (a) a determination by the **product calculation agent** that following (w) the permanent termination of a **reference index** by the **index sponsor**, which is not succeeded by a replacement index or (x) the occurrence of the **index sponsor** failing to calculate and announce on any relevant date the official level of such **reference index**, as determined by the Calculation Agent or (y) the **index sponsor** on any relevant date making or announcing that it will make a material change in the formula for, or the method of, calculating a **reference index**, or in any other way materially modifying such **reference index** (other than a modification prescribed in that formula or method to maintain such **reference index** in the event of changed components, capitalisation and/or other routine events) or (z) the loss of necessary authorisation by the administrator of a **reference index** or the **index sponsor**, rendering it unlawful for one or more persons to perform their obligations under the product, the **swap agreement** and/or any hedge transactions entered into by the **swap counterparty**, no adjustment to the terms of the product can achieve a commercially reasonable result, (b) a determination by the **product calculation agent** that, due to (x) the adoption of or any change in any applicable law or regulation (including, without limitation, any tax law), or (y) the promulgation of or any change in the interpretation by any court, tribunal or regulatory authority with competent jurisdiction of any applicable law or regulation (including any action taken by a taxing authority), it has become illegal, or it will become illegal within the next 15 calendar days but on or prior to the **maturity date**, for the **issuer** to hold, acquire or dispose of the components of a **reference index**, and that no adjustment to the terms of the product can achieve a commercially reasonable result; (c) the occurrence of an event where (x) it is or would be unlawful at any time under any applicable law or regulation or (y) would contravene any applicable licencing requirements, in each case for the **product calculation agent**, to determine the level of a **reference index** or make any other determination in respect of the product which it would otherwise be obliged to do (including where it would be unlawful or would contravene those licencing requirements were a determination to be made at such time) or (x) a determination by the **product calculation agent** that, following the occurrence of certain events in respect of the **€STR rate**, including permanent or indefinite cessation of the **€STR rate**, it would be unlawful at any time under any applicable law or regulation to apply an alternative reference rate (as adjusted by an adjustment spread) together with any consequential amendments to account for the effect of the replacement of the **€STR rate** with an alternative reference rate (as adjusted by the adjustment spread) or if the adjustment spread is or would be an interest rate, benchmark, index or other price source whose production, publication, methodology or governance would subject the **product calculation agent**, the **swap counterparty** or the **issuer** to material additional regulatory obligations. If the product becomes subject to early termination following such early redemption event, the **collateral fund shares** will be liquidated, the **swap agreement** will terminate and the product will terminate on the early redemption date. On the early redemption date you will receive a cash payment equal to (A) the lower of (i) the **product notional amount** and (ii) the product's *pro rata* share of liquidation proceeds of the **collateral fund shares**, plus (if positive) or minus (if negative) (B) the product's *pro rata* share of any termination payment payable under the **swap agreement**, plus (C) subject to a minimum amount of zero, the product's *pro rata* share of liquidation proceeds of the **collateral fund shares** less the **product notional amount**, minus (D) the product's *pro rata* share of any claims that rank in priority to the product.

Your initial investment is not protected. The termination payment under the **swap agreement** will be based on the value, to the determining party, of the **swap agreement** as at the early termination date, taking into account all of the amounts that would have been payable by each party thereunder if the **swap agreement** had not terminated (and the credit support assets posted to the **issuer** by the **swap counterparty**). If the **swap agreement** terminates as a result of an early redemption of the certificates, which is triggered by the **product calculation agent** determining that the **relevant performance of the worst performing reference index** is greater than or equal to the **contingent early redemption strike** in respect of a **contingent early redemption valuation date**, the termination payment will take into account the present value of (i) the aggregate of the coupon amounts that would have been payable on the certificates on the early redemption date if the certificates were not subject to an early redemption and (ii) a portion of the **aggregate accrued floating amount** equal to the amount that would have been accrued in accordance with the definition thereon in respect of each certificate for the period from (and including) the first day of the **accrued floating amount calculation period** to (but excluding) the early redemption date. If the certificates become subject to an early redemption as a result of the occurrence of any other event, the termination payment will take into account the present value of (i) the aggregate of (A) the coupon amounts and (B) the **redemption deduction amount** that would have been payable on the certificates on the maturity date if the certificates were not subject to early redemption and (ii) the **aggregate accrued floating amount** that would have been payable in respect of each certificate on the date on which the **€STR rate** is fixed if the certificates were not subject to early redemption. This amount could be negative (in which case the termination payment would be made by the determining party) or positive (in which case the termination payment would be made by the other party). The termination payment will usually be calculated by the **swap counterparty**, unless the **swap counterparty's** default triggered the termination of the **swap agreement**. You may not make any profit and you may lose some or all of your initial investment.

|                                |                                                                                                                                                                                                                                                     |                                          |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Underlying market</b>       | Single fund share repackaging                                                                                                                                                                                                                       | <b>Product calculation agent</b>         | J.P. Morgan SE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Product notional amount</b> | EUR 1,000                                                                                                                                                                                                                                           | <b>Issue date</b>                        | 16 February 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Product currency</b>        | Euro (EUR)                                                                                                                                                                                                                                          | <b>Maturity date</b>                     | 21 December 2029                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Coupon payment dates</b>    | Each date falling five business days following each <b>coupon valuation date</b> from, and including, 15 May 2026 to, and including, 14 December 2029                                                                                               | <b>Aggregate accrued floating amount</b> | An amount accrued under the product for the <b>accrued floating amount calculation period</b> , subject to a minimum of zero, calculated by the <b>product calculation agent</b> to be an amount in EUR equal to the product of (i) the <b>€STR rate</b> applicable to the <b>accrued floating amount calculation period</b> (ii) EUR 1,000; and (iii) the day count fraction                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Trade date</b>              | 11 February 2026                                                                                                                                                                                                                                    | <b>Swap counterparty</b>                 | J.P. Morgan SE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>Specified coupon amount</b> | In respect of each <b>coupon payment date</b> , EUR 20.50                                                                                                                                                                                           | <b>Collateral fund shares</b>            | Up to EUR 100,000,000 Class I Acc Shares in Dynamic Profile Fineco AM Fund VII due 14 December 2029                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Coupon valuation date</b>   | 15 May 2026, 17 August 2026, 16 November 2026, 16 February 2027, 17 May 2027, 16 August 2027, 16 November 2027, 16 February 2028, 16 May 2028, 16 August 2028, 16 November 2028, 16 February 2029, 16 May 2029, 16 August 2029 and 14 December 2029 | <b>Swap agreement</b>                    | A derivative transaction between <b>issuer</b> and <b>swap counterparty</b> whereby:<br>(i) <b>swap counterparty</b> pays <b>issuer</b> in EUR an amount equal to the aggregate of the coupon amounts payable by <b>issuer</b> under the series on or about each <b>coupon payment date</b> ;<br>(ii) if the <b>redemption deduction amount</b> is greater than zero, <b>issuer</b> pays <b>swap counterparty</b> an amount equal to the aggregate of the <b>redemption deduction amount</b> payable by the <b>issuer</b> under the series on the <b>maturity date</b> ;<br>(iii) <b>issuer</b> pays <b>swap counterparty</b> on the date on which the applicable <b>€STR rate</b> is fixed an amount equal to the <b>aggregate accrued floating amount</b> under the series on the date on which the applicable <b>€STR rate</b> is fixed |

|                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                 |
|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Relevant performance</b>                         | In respect of any <b>reference index</b> , the value determined by the <b>product calculation agent</b> by dividing (a) the <b>closing reference index level</b> in respect of such <b>reference index</b> by (b) the <b>initial closing reference index level</b> in respect of such <b>reference index</b>                                                                                                                                                                                                                                                                                 | <b>Reference index</b>                       | Each of the Solactive EU Banks Index and the Solactive Basic Resources Index                                                                                                                                                                                                                                                                                                                                                    |
| <b>Closing reference index level</b>                | In respect of a <b>reference index</b> and a <b>coupon valuation date</b> , the official closing level of such <b>reference index</b> published by the <b>index sponsor</b> on such <b>coupon valuation date</b>                                                                                                                                                                                                                                                                                                                                                                             | <b>Initial closing reference index level</b> | In respect of a <b>reference index</b> , the <b>closing reference index level</b> of such <b>reference index</b> on 16 February 2026                                                                                                                                                                                                                                                                                            |
| <b>Index sponsor</b>                                | Solactive AG or any successor thereto                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Fund</b>                                  | Dynamic Profile Fineco AM Fund VII – Class I                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Credit support assets</b>                        | The credit support provided by the <b>swap counterparty</b> to the <b>issuer</b> in respect of its obligations under the <b>swap agreement</b>                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>Redemption deduction amount</b>           | (I) If the <b>final relevant performance</b> of the <b>worst performing reference index</b> on the final <b>valuation date</b> is lower than 60 per cent., an amount equal to the product of (i) EUR 1,000 and (ii) the higher of (a) zero and (b) 100 per cent. less the <b>final relevant performance</b> of the <b>worst performing reference index</b> in respect of the final <b>valuation date</b> ; (II) otherwise, zero |
| <b>Subscription period</b>                          | From and including 7 January 2026 to and including 6 February 2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Relevant coupon payment date</b>          | A coupon amount payment date                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Aggregate preceding specified coupon amounts</b> | In respect of a <b>coupon payment date</b> , an amount calculated by the <b>product calculation agent</b> as being equal to the aggregate amount of all <b>specified coupon amounts</b> (if any) paid in respect of all <b>coupon payment days</b> (if any) preceding such <b>coupon payment date</b> , provided that if there are no preceding <b>coupon payment dates</b> and/or no <b>specified coupon amount</b> has been paid prior to such <b>coupon payment date</b> , then the <b>aggregate preceding specified coupon amounts</b> for such <b>coupon payment date</b> shall be zero | <b>Specified coupon memory amount</b>        | In respect of any <b>relevant coupon payment date</b> , an amount determined by the <b>product calculation agent</b> to be equal to the aggregate of all <b>specified coupon amounts</b> in respect of each <b>coupon payment date</b> preceding the <b>relevant coupon payment date</b> , irrespective of whether they were actually paid minus the <b>aggregate preceding specified coupon amounts</b> .                      |
| <b>Contingent early redemption strike</b>           | 100 per cent.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>ESTR rate</b>                             | The EUR-EuroSTR rate provided by the European Central Bank and intended to reflect the wholesale euro unsecured overnight borrowing costs of banks located in the Euro interbank market                                                                                                                                                                                                                                         |
| <b>Accrued floating amount calculation period</b>   | The period from (and including) 16 February 2026 to (but excluding) 14 December 2029                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>Final relevant performance</b>            | In respect of any <b>reference index</b> , the value determined by the <b>product calculation agent</b> by dividing (a) the <b>closing reference index level</b> in respect of such <b>reference index</b> on the final <b>coupon valuation date</b> by (b) the <b>initial closing reference index level</b> in respect of such <b>reference index</b>                                                                          |
| <b>Contingent early redemption valuation date</b>   | The <b>coupon valuation dates</b> scheduled to fall on 16 February 2027, 17 May 2027, 16 August 2027, 16 November 2027, 16 February 2028, 16 May 2028, 16 August 2028, 16 November 2028, 16 February 2029, 16 May 2029 and 16 August 2029                                                                                                                                                                                                                                                                                                                                                    | <b>Worst performing reference index</b>      | The <b>reference index</b> with the lowest <b>relevant performance</b> or <b>final relevant performance</b> , as applicable, as determined by the <b>product calculation agent</b>                                                                                                                                                                                                                                              |

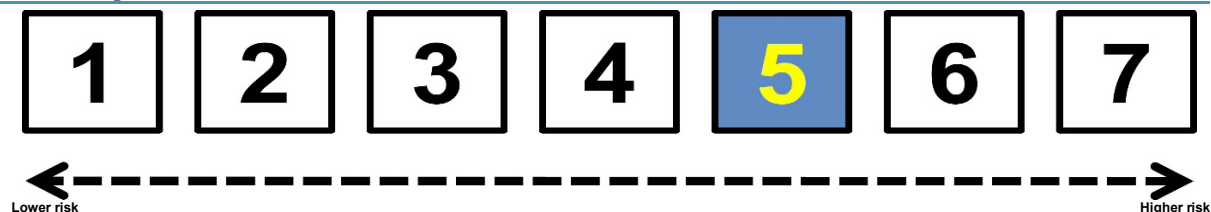
Intended retail investor

The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, with experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek income, expect the movement in the underlying to perform in a way that generates a favourable return and have an investment horizon of the recommended holding period specified below;
3. they accept the risk that the **issuer** could fail to pay or perform its obligations under the product but otherwise they are only able to bear a partial loss of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

## 2. What are the risks and what could I get in return?

Risk indicator



The risk indicator assumes you keep the product for 3 years and 10 months. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or coupon you may be paid under the investment.

For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

| Recommended holding period                                            |                                                                                       | Until the product is called or matures<br>This may be different in each scenario and is indicated in the table |                                 |
|-----------------------------------------------------------------------|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------|
| Example Investment                                                    |                                                                                       | EUR 10,000.00                                                                                                  |                                 |
| Scenarios                                                             |                                                                                       | If you exit after 1 year                                                                                       | If you exit at call or maturity |
| Minimum                                                               | There is no minimum guaranteed return. You could lose some or all of your investment. |                                                                                                                |                                 |
| <b>Stress scenario</b><br>(product ends after 21 December 2029)       | <b>What you might get back after costs</b><br>Average return each year                | EUR 1,491<br>-85.09%                                                                                           | EUR 2,735<br>-28.66%            |
| <b>Unfavourable scenario</b><br>(product ends after 23 February 2027) | <b>What you might get back after costs</b><br>Average return each year                | EUR 8,808<br>-11.92%                                                                                           | EUR 10,820<br>8.04%             |
| <b>Moderate scenario</b><br>(product ends after 23 February 2027)     | <b>What you might get back after costs</b><br>Average return each year                | EUR 10,665<br>6.65%                                                                                            | EUR 10,820<br>8.04%             |
| <b>Favourable scenario</b><br>(product ends after 21 December 2029)   | <b>What you might get back after costs</b><br>Average return each year                | EUR 10,665<br>6.65%                                                                                            | EUR 13,075<br>7.23%             |

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The scenarios shown represent possible outcome calculated based on simulations. In the case of an early redemption, it has been assumed that no reinvestment has occurred. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay exit costs.

### 3. What happens if the issuer is unable to pay out?

The product is issued as a new series of the issuer and is secured by assets for the relevant series only. Thus, in the event the issuer is unable to pay out, the creditors of a given series have no recourse to the assets of any other series. The assets for this product series are made up of (1) the collateral fund shares held by the issuer, (2) the swap agreement and (3) the credit support assets (together, the secured assets). The product is secured by the secured assets dedicated to this product.

In the event of default by the issuer of amounts payable under the product, the trustee may or shall (if requested by the requisite number of investors and the trustee has been indemnified and/or secured and/or prefunded to its satisfaction) give notice that the product is due and payable on the early redemption date at the cash payment described above. If such notice is not given within a specified timeframe, the product will automatically become due and payable on the early redemption date at such cash payment. The broker will liquidate the collateral fund shares and the credit support assets, the proceeds of which will be used for payments on early termination of the product on the early redemption date. If the broker has not liquidated the collateral fund shares and the credit support assets by a certain date the issuer will be unable to pay the cash payment described above in full on the early redemption date. The security over the secured assets will thereby become enforceable and the trustee can, or will (if directed by the requisite number of investors or, in certain circumstances, by the swap counterparty and the trustee has been indemnified and/or secured and/or prefunded to its satisfaction) take action to enforce the security over the secured assets, which may include a liquidation of the collateral fund shares and the credit support assets, the proceeds of which will be used for payments due to investors. Therefore, the amount reimbursed to each investor in the event of default by the issuer will be determined on the basis of the amounts recovered by the broker or the trustee, as the case may be. Thus, investors' attention is drawn to the fact that the amount reimbursed may be substantially lower than the product notional amount and investors run the risk of not recovering the sums to which they are entitled, including any coupon amount(s), and of losing all or part of the amount invested.

|                        |                                            |         |                                    |
|------------------------|--------------------------------------------|---------|------------------------------------|
| Principal Paying Agent | The Bank of New York Mellon, London Branch | Dealer  | J.P. Morgan SE                     |
| Broker                 | J.P. Morgan SE                             | Trustee | U.S. Bank National Association     |
| Custodian              | The Bank of New York Mellon, London Branch | Issuer  | Dynamic Certificates and Notes plc |

### 4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period(s) we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000.00 is invested.

Costs over time

| Scenarios           | If the product is called at the first possible date 23 February 2027 | If the product reaches maturity |
|---------------------|----------------------------------------------------------------------|---------------------------------|
| Total costs         | EUR 330                                                              | EUR 415                         |
| Annual cost impact* | 3.3%                                                                 | 1.08% each year                 |

\*This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 9.12% before costs and 8.04% after costs.

Composition of costs

| One-off costs upon entry or exit                                   | If you exit after one year                                                                                                                                                                 |                |
|--------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Entry costs</b>                                                 | 3.0% of the amount you pay in when entering this investment. These costs are already included in the price you pay.                                                                        | EUR 300        |
| <b>Exit costs</b>                                                  | 0.0% of your investment before it is paid out to you. We do not charge an exit fee for this product if you hold the product to maturity, but the person selling you the product may do so. | EUR 0          |
| <b>Ongoing costs</b>                                               |                                                                                                                                                                                            |                |
| <b>Management fees and other administrative or operating costs</b> | 0.3%. The impact of the costs that the management company of the fund takes each year for managing the fund.                                                                               | EUR 30         |
| <b>Transaction costs</b>                                           | Not Applicable                                                                                                                                                                             | Not Applicable |

### 5. How long should I hold it and can I take money out early?

**Recommended holding period: 3 years and 10 months**

The product aims to provide you with the return described under "1. What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 21 December 2029 (maturity). The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

**Withdrawal right:** Pursuant to article 30, par. 6 of the Legislative Decree of 24 February 1998, no. 58, the effects of the subscription agreements with reference to "door-to-door selling" will be suspended for seven days from the date of the subscription by the investor. Within such terms, you can withdraw by means of a notice to the financial promoter or the distributors without any expenses or other fees. Pursuant to article 67-duodecies of the Legislative Decree of 6 September 2005, no. 206 (the Consumer Code), an investor that can be qualified as a consumer for the purposes of the Consumer Code is entitled to a fourteen day period in which it can withdraw from the agreement subscribed through "distance selling techniques" without penalty and without giving any reason. Within such terms, the effects of the subscription agreements will be suspended and you can withdraw by means of a notice to the issuer/distributor without any expenses or other fees.

|                        |                      |                 |       |
|------------------------|----------------------|-----------------|-------|
| Exchange listing       | Borsa Italiana SeDeX | Price quotation | Units |
| Smallest tradable unit | 1 unit               |                 |       |

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

### 6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: J.P. Morgan SE, KID complaints, Complaints Management, TaunusTurm, Taunustor 1, 60310, Frankfurt am Main, Germany, by email to: kid.complaints@jpmorgan.com or at the following website: www.jpmorgan-key-information-documents.com.

### 7. Other relevant information

Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on <https://dynamiccertificatesandnotesplc.com/>, all in accordance with relevant legal requirements. These documents are also available free of charge from The Bank of New York Mellon, One Canada Square, London, E14 5AL, United Kingdom.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor. The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.

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