

FINAL VERSION APPROVED BY THE ISSUER



BNP PARIBAS
CORPORATE & INSTITUTIONAL BANKING

NOTICE TO HOLDERS

Up to 20,000 EUR "Callable Equity Protection 100%" Certificates relating to the Shares of Kering SA due 20 July 2029

ISIN Code: XS2505148598

This Notice is dated 25 July 2025 and should be read in conjunction with the Final Terms dated 30 June 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the "Issuer") of **"Up to 20,000 EUR "Callable Equity Protection 100%" Certificates relating to the Shares of Kering SA due 20 July 2029"**, referred to here above, the total number of Securities to be issued is **3,500 Securities (i.e. EUR 3,500,000)** at an issue price of **EUR 1,000** per Security. The Issue Date of the Securities is 30 July 2025.

The Holders are informed that in §12 Final Payout, it should be noted that:

"Underlying Reference Strike Price" means EUR 198.68.

Copies of such Notice may be downloaded on the following website:

www.investimenti.bnpparibas.it