

Private Placement

Issued under the Barclays Bank PLC GSSP EU Offering Memorandum

Series Number: NX00476298 | Tranche: 1

Product Code: 201710-015

ISIN: XS3037530360

Common Code: 303753036

## Worst-of European Barrier Autocallable Equity Linked Securities linked to a Basket of Equity Indices

### CAPITAL AT RISK

POTENTIAL INVESTORS SHOULD READ THE "IMPORTANT NOTE TO POTENTIAL INVESTORS" INCLUDED IN THIS TERM SHEET BELOW

#### PRODUCT DETAILS

<b>Issuer</b>	Barclays Bank PLC ("Barclays" or the "Issuer") with LEI: G5GSEF7VJP5I7OUK5573. It is a bank incorporated in England with its registered head office at 1 Churchill Place, London E14 5HP, England, and authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
<b>Issuer Rating (Long Term)</b>	As of the date of this Term Sheet, A1 (Moody's); last updated 29/01/2020 / A+ (S&P); last updated 19/05/2023 / A+ (Fitch); last updated 20/12/2018
<b>Type of Security</b>	Redeemable Certificate
<b>Trade Date</b>	28 May 2025
<b>Issue Date</b>	12 June 2025
<b>Final Valuation Date</b>	30 May 2029
<b>Scheduled Settlement Date</b>	6 June 2029, subject to adjustment in accordance with the Business Day Convention
<b>Issue Currency</b>	Euro ("EUR")
<b>Number of Securities</b>	5,000 Securities
<b>Minimum Tradable Amount</b>	1 Security
<b>Calculation Amount</b>	EUR 1,000 per Security
<b>Issue Price</b>	EUR 1,000.00 per Security
<b>Settlement Method</b>	Cash
<b>Settlement Currency</b>	EUR

#### UNDERLYING ASSETS

i	Underlying Asset	Asset Class	Index Sponsor	Exchange	Related Exchange	Underlying Asset Currency	Initial Valuation Date	Initial Price	Relevant Price	Strike Price (100.00% of the Initial Price displayed to 4 d.p.)	Knock-in Barrier Price (Knock-in Barrier Percentage, being 55.00% of the Initial Price displayed to 4 d.p.)
1	STXE 600 Auto&Parts EUR (Bloomberg Screen: SXAP Index; Refinitiv Screen: SXAP)	Index	Stoxx Ltd.	Eurex Deutschland	All Exchanges	EUR	"Common Pricing" applicable: 30 May 2025	538.47	Closing Price	538.4700	296.1585
2	STXE 600 HealthCare EUR (Bloomberg Screen: SXDP Index; Refinitiv Screen: SXDP)	Index	Stoxx Ltd.	Eurex Deutschland	All Exchanges	EUR	"Common Pricing" applicable: 30 May 2025	1,055.09	Closing Price	1,055.0900	580.2995

"Closing Price" means the price of the Share or the level of the Index (as applicable) at the time the official closing price of the relevant Share is published by the relevant Exchange or at which time the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor (as applicable) on any relevant Scheduled Trading Day, as observed by the Determination Agent.

"d.p." means decimal places.

"Initial Price" means, in respect of an Underlying Asset, the Relevant Price of such Underlying Asset in respect of the Initial Valuation Date, as determined by the Determination Agent.

#### INTEREST

<b>Interest Type</b>	In respect of each Interest Determination Date as specified in the table below, Fixed - Fixed Amount In respect of each Interest Valuation Date as specified in the table below, Phoenix with memory – with Single Fixed Interest
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**Final Interest Valuation Override**

Not Applicable

**Interest Amount**

In relation to the Fixed Amount, means, provided that no redemption, purchase or cancellation of the Securities has occurred prior to the relevant Interest Payment Date, an amount calculated on each Interest Determination Date and payable on the corresponding Interest Payment Date as follows:

Fixed Interest Rate x Calculation Amount

In relation to the Phoenix with memory – with Single Fixed Interest, means, provided that no redemption, purchase or cancellation of the Securities has occurred prior to the relevant Interest Payment Date, an amount calculated on each Interest Valuation Date and payable on the corresponding Interest Payment Date as follows:

(i) If the Interest Payment Condition is satisfied on the relevant Interest Valuation Date, then:

[Fixed Interest Rate x Calculation Amount] + [Y x Fixed Interest Rate x Calculation Amount]

(ii) Otherwise, zero

**Y**

Means the number of previous Interest Valuation Dates in respect of which no interest was payable (after which interest shall be considered to have been payable in respect of such previous Interest Valuation Date(s)).

**Interest Payment Condition**

Means, in respect of an Interest Valuation Date, the Interest Valuation Price of every Underlying Asset in respect of such Interest Valuation Date is at or above its corresponding Interest Barrier.

**Interest Barrier**

Means, in respect of an Underlying Asset and an Interest Valuation Date, the Interest Barrier Percentage applicable in respect of such Interest Valuation Date multiplied by the Initial Price of such Underlying Asset.

**Interest Valuation Price**

Means, in respect of an Underlying Asset and an Interest Valuation Date, the Valuation Price of such Underlying Asset in respect of the Interest Valuation Date.

**Interest Determination Date(s), Interest Valuation Date(s), Interest Barrier Percentage(s), Interest Ex-Date(s), Interest Record Date(s), Fixed Interest Rate(s) and Interest Payment Date(s)**

i	Interest Determination Date(s)	Interest Valuation Date(s)	Interest Barrier Percentage(s)	Fixed Interest Rate(s)		Interest Ex-Date(s)	Interest Record Date(s)	Interest Payment Date(s)
				Fixed Amount	Phoenix With Memory – with Single Fixed Interest			
1	30 June 2025	N/A	N/A	0.38%	N/A	3 July 2025	4 July 2025	7 July 2025
2	30 July 2025	N/A	N/A	0.38%	N/A	4 August 2025	5 August 2025	6 August 2025
3	29 August 2025	N/A	N/A	0.38%	N/A	3 September 2025	4 September 2025	5 September 2025
4	30 September 2025	N/A	N/A	0.38%	N/A	3 October 2025	6 October 2025	7 October 2025
5	30 October 2025	N/A	N/A	0.38%	N/A	4 November 2025	5 November 2025	6 November 2025
6	28 November 2025	N/A	N/A	0.38%	N/A	3 December 2025	4 December 2025	5 December 2025
7	N/A	30 December 2025	55.00%	N/A	0.38%	5 January 2026	6 January 2026	7 January 2026
8	N/A	30 January 2026	55.00%	N/A	0.38%	4 February 2026	5 February 2026	6 February 2026
9	N/A	27 February 2026	55.00%	N/A	0.38%	4 March 2026	5 March 2026	6 March 2026
10	N/A	30 March 2026	55.00%	N/A	0.38%	2 April 2026	7 April 2026	8 April 2026
11	N/A	30 April 2026	55.00%	N/A	0.38%	6 May 2026	7 May 2026	8 May 2026
12	N/A	29 May 2026	55.00%	N/A	0.38%	3 June 2026	4 June 2026	5 June 2026
13	N/A	30 June 2026	55.00%	N/A	0.38%	3 July 2026	6 July 2026	7 July 2026
14	N/A	30 July 2026	55.00%	N/A	0.38%	4 August 2026	5 August 2026	6 August 2026
15	N/A	31 August 2026	55.00%	N/A	0.38%	3 September 2026	4 September 2026	7 September 2026

1 6	N/A	30 Septembe r 2026	55.00%	N/A	0.38%	5 October 2026	6 October 2026	7 October 2026
1 7	N/A	30 October 2026	55.00%	N/A	0.38%	4 Novembe r 2026	5 Novembe r 2026	6 Novembe r 2026
1 8	N/A	30 Novembe r 2026	55.00%	N/A	0.38%	3 December 2026	4 December 2026	7 December 2026
1 9	N/A	30 December 2026	55.00%	N/A	0.38%	5 January 2027	6 January 2027	7 January 2027
2 0	N/A	29 January 2027	55.00%	N/A	0.38%	3 February 2027	4 February 2027	5 February 2027
2 1	N/A	26 February 2027	55.00%	N/A	0.38%	3 March 2027	4 March 2027	5 March 2027
2 2	N/A	30 March 2027	55.00%	N/A	0.38%	2 April 2027	5 April 2027	6 April 2027
2 3	N/A	30 April 2027	55.00%	N/A	0.38%	5 May 2027	6 May 2027	7 May 2027
2 4	N/A	31 May 2027	55.00%	N/A	0.38%	3 June 2027	4 June 2027	7 June 2027
2 5	N/A	30 June 2027	55.00%	N/A	0.38%	5 July 2027	6 July 2027	7 July 2027
2 6	N/A	30 July 2027	55.00%	N/A	0.38%	4 August 2027	5 August 2027	6 August 2027
2 7	N/A	30 August 2027	55.00%	N/A	0.38%	2 Septembe r 2027	3 Septembe r 2027	6 Septembe r 2027
2 8	N/A	30 Septembe r 2027	55.00%	N/A	0.38%	5 October 2027	6 October 2027	7 October 2027
2 9	N/A	29 October 2027	55.00%	N/A	0.38%	3 Novembe r 2027	4 Novembe r 2027	5 Novembe r 2027
3 0	N/A	30 Novembe r 2027	55.00%	N/A	0.38%	3 December 2027	6 December 2027	7 December 2027
3 1	N/A	30 December 2027	55.00%	N/A	0.38%	4 January 2028	5 January 2028	6 January 2028
3 2	N/A	31 January 2028	55.00%	N/A	0.38%	3 February 2028	4 February 2028	7 February 2028
3 3	N/A	29 February 2028	55.00%	N/A	0.38%	3 March 2028	6 March 2028	7 March 2028
3 4	N/A	30 March 2028	55.00%	N/A	0.38%	4 April 2028	5 April 2028	6 April 2028
3 5	N/A	28 April 2028	55.00%	N/A	0.38%	4 May 2028	5 May 2028	8 May 2028
3 6	N/A	30 May 2028	55.00%	N/A	0.38%	2 June 2028	5 June 2028	6 June 2028
3 7	N/A	30 June 2028	55.00%	N/A	0.38%	5 July 2028	6 July 2028	7 July 2028
3 8	N/A	31 July 2028	55.00%	N/A	0.38%	3 August 2028	4 August 2028	7 August 2028
3 9	N/A	30 August 2028	55.00%	N/A	0.38%	4 Septembe r 2028	5 Septembe r 2028	6 Septembe r 2028
4 0	N/A	29 Septembe r 2028	55.00%	N/A	0.38%	4 October 2028	5 October 2028	6 October 2028

4 1	N/A	30 October 2028	55.00%	N/A	0.38%	2 Novembe r 2028	3 Novembe r 2028	6 Novembe r 2028
4 2	N/A	30 Novembe r 2028	55.00%	N/A	0.38%	5 December 2028	6 December 2028	7 December 2028
4 3	N/A	29 December 2028	55.00%	N/A	0.38%	4 January 2029	5 January 2029	8 January 2029
4 4	N/A	30 January 2029	55.00%	N/A	0.38%	2 February 2029	5 February 2029	6 February 2029
4 5	N/A	28 February 2029	55.00%	N/A	0.38%	5 March 2029	6 March 2029	7 March 2029
4 6	N/A	29 March 2029	55.00%	N/A	0.38%	5 April 2029	6 April 2029	9 April 2029
4 7	N/A	30 April 2029	55.00%	N/A	0.38%	4 May 2029	7 May 2029	8 May 2029
4 8	N/A	30 May 2029	55.00%	N/A	0.38%	4 June 2029	5 June 2029	6 June 2029

#### AUTOMATIC SETTLEMENT (AUTOCALL)

**Automatic Settlement (Autocall)** Applicable - Automatic Settlement (Autocall) applies

**Autocall Observation Type** Discrete

**Magnetic Autocall Barrier** Not Applicable

**Autocall Cash Settlement Amount** If an Automatic Settlement (Autocall) Event occurs in respect of an Autocall Valuation Date, then, provided that no redemption, purchase or cancellation of the Securities has occurred prior to the relevant Autocall Settlement Date, each Security will be redeemed (in whole) on the Autocall Settlement Date corresponding to such Autocall Valuation Date at a cash amount per Calculation Amount in the Settlement Currency, calculated as follows:  
Autocall Settlement Percentage x Calculation Amount

**Automatic Settlement (Autocall) Event** If the Autocall Performance is greater than or equal to the relevant Autocall Barrier in relation to an Autocall Valuation Date an Automatic Settlement (Autocall) Event shall occur.

**Autocall Barrier** Means, in relation to the Relevant Underlying Asset and an Autocall Valuation Date, the Autocall Barrier Percentage applicable in respect of such Autocall Valuation Date.

**Autocall Performance** Means, in relation to an Autocall Valuation Date, the Autocall Valuation Price divided by the Initial Price, each in relation to the Worst Performing Underlying Asset (the "**Relevant Underlying Asset**") as calculated in respect of such Autocall Valuation Date.

**Autocall Valuation Price** Means, in relation to an Underlying Asset and an Autocall Valuation Date, the Valuation Price of such Underlying Asset in respect of the Autocall Valuation Date.

**Autocall Valuation Date(s), Autocall Barrier Percentage(s), Autocall Settlement Percentage(s) and Autocall Settlement Date(s)**

i	Autocall Valuation Date(s)	Autocall Barrier Percentage(s)	Autocall Settlement Percentage(s)	Autocall Settlement Date(s)
1	28 November 2025	100.00%	100.00%	5 December 2025
2	30 December 2025	99.00%	100.00%	7 January 2026
3	30 January 2026	98.00%	100.00%	6 February 2026
4	27 February 2026	97.00%	100.00%	6 March 2026
5	30 March 2026	96.00%	100.00%	8 April 2026
6	30 April 2026	95.00%	100.00%	8 May 2026
7	29 May 2026	94.00%	100.00%	5 June 2026
8	30 June 2026	93.00%	100.00%	7 July 2026
9	30 July 2026	92.00%	100.00%	6 August 2026
10	31 August 2026	91.00%	100.00%	7 September 2026
11	30 September 2026	90.00%	100.00%	7 October 2026
12	30 October 2026	89.00%	100.00%	6 November 2026
13	30 November 2026	88.00%	100.00%	7 December 2026
14	30 December 2026	87.00%	100.00%	7 January 2027
15	29 January 2027	86.00%	100.00%	5 February 2027
16	26 February 2027	85.00%	100.00%	5 March 2027
17	30 March 2027	84.00%	100.00%	6 April 2027
18	30 April 2027	83.00%	100.00%	7 May 2027

19	31 May 2027	82.00%	100.00%	7 June 2027
20	30 June 2027	81.00%	100.00%	7 July 2027
21	30 July 2027	80.00%	100.00%	6 August 2027
22	30 August 2027	79.00%	100.00%	6 September 2027
23	30 September 2027	78.00%	100.00%	7 October 2027
24	29 October 2027	77.00%	100.00%	5 November 2027
25	30 November 2027	76.00%	100.00%	7 December 2027
26	30 December 2027	75.00%	100.00%	6 January 2028
27	31 January 2028	74.00%	100.00%	7 February 2028
28	29 February 2028	73.00%	100.00%	7 March 2028
29	30 March 2028	72.00%	100.00%	6 April 2028
30	28 April 2028	71.00%	100.00%	8 May 2028
31	30 May 2028	70.00%	100.00%	6 June 2028
32	30 June 2028	69.00%	100.00%	7 July 2028
33	31 July 2028	68.00%	100.00%	7 August 2028
34	30 August 2028	67.00%	100.00%	6 September 2028
35	29 September 2028	66.00%	100.00%	6 October 2028
36	30 October 2028	65.00%	100.00%	6 November 2028
37	30 November 2028	64.00%	100.00%	7 December 2028
38	29 December 2028	63.00%	100.00%	8 January 2029
39	30 January 2029	62.00%	100.00%	6 February 2029
40	28 February 2029	61.00%	100.00%	7 March 2029
41	29 March 2029	60.00%	100.00%	9 April 2029
42	30 April 2029	59.00%	100.00%	8 May 2029

#### FINAL REDEMPTION / SETTLEMENT

<b>Final Settlement Type</b>	Capped
<b>Final Cash Settlement Amount</b>	<p>Provided none of an Automatic Settlement (Autocall) Event, a Nominal Call Event or any other settlement or purchase or cancellation of the Securities has occurred, a cash amount per Calculation Amount in the Settlement Currency determined by the Determination Agent in accordance with the following:</p> <p>(i) if:</p> <p style="padding-left: 40px;">a Knock-in Trigger Event has not occurred,</p> <p>then:</p> <p style="padding-left: 40px;"><math>100\% \times \text{Calculation Amount}</math></p> <p>(ii) Otherwise:</p> <p style="padding-left: 40px;"><math>\text{Max}[0, (\text{FP} - \text{SPP}) + 100\%] \times \text{Calculation Amount}</math></p>
<b>Barrier Type</b>	Knock-in Barrier
<b>Knock-in Barrier Type</b>	European
<b>Unleveraged Put</b>	Applicable
<b>Underlying Performance Type</b>	Worst-of
<b>Downside</b>	Not Applicable
<b>Knock-in Barrier Percentage</b>	55.00%
<b>Strike Price Percentage ("SPP")</b>	100.00%
<b>Knock-in Trigger Event</b>	The Valuation Price of any Underlying Asset in respect of the Trigger Event Observation Date is below the Knock-in Barrier Price of such Underlying Asset as determined by the Determination Agent.
<b>Trigger Event Type</b>	European (Final)
<b>Trigger Event Observation Date</b>	Means, in respect of an Underlying Asset, the Final Valuation Date, provided in any event, if the specified Trigger Event Observation Date is not a Scheduled Trading Day in respect of the Underlying Asset, the immediately succeeding such Scheduled Trading Day.
<b>Final Valuation Price</b>	Means, in respect of an Underlying Asset, the Valuation Price of such Underlying Asset on the Final Valuation Date as determined by the Determination Agent.
<b>Valuation Price</b>	Means, in respect of any relevant day and an Underlying Asset, the price or level of such Underlying Asset at the Valuation Time on such day, as determined by the Determination Agent.
<b>Worst Performing Underlying Asset</b>	Means, in relation to a Scheduled Trading Day, the Underlying Asset with the lowest Asset Performance on such day, provided that where more than one Underlying Asset has the same lowest Asset Performance, the Determination Agent shall select which of the Underlying Assets with the same lowest Asset Performance shall be the Worst Performing Underlying Asset.

<b>Asset Performance</b>	Means, (i) in relation to the Final Valuation Date and for the purpose of the determination of the Final Performance, the Final Valuation Price divided by the Initial Price, each in relation to such Underlying Asset or (ii) in relation to any other Scheduled Trading Day, the Valuation Price divided by the Initial Price, each in relation to such Underlying Asset.
<b>Final Performance ("FP")</b>	In respect of the Worst Performing Underlying Asset as of the Final Valuation Date, the Final Valuation Price divided by the Initial Price.
<b>ASSET PROVISIONS</b>	
<b>Scheduled Trading Day</b>	As per Equity Linked Annex
<b>Valuation Date(s)</b>	The Initial Valuation Date, each Interest Valuation Date, each Autocall Valuation Date and the Final Valuation Date
<b>Maximum Number of Postponement Days</b>	Eight Scheduled Trading Days
<b>Valuation Time</b>	Means in relation to an Underlying Asset, (a) for the purposes of determining whether a Market Disruption Event has occurred, the Scheduled Closing Time on the relevant Exchange. If the relevant Exchange closes prior to its Scheduled Closing Time and the specified Valuation Time is after the actual closing time for its regular trading session, then the Valuation Time shall be such actual closing time and (b) in all other circumstances, the time at which the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor or the official closing price of the relevant Share is published by the relevant Exchange (as applicable).
<b>Local Jurisdiction Taxes and Expenses</b>	N/A
<b>Decrement Adjustment Level</b>	N/A
<b>ADDITIONAL DISRUPTION EVENT AND ADJUSTMENT OR EARLY REDEMPTION/CANCELLATION</b>	
<b>Adjustments and Early Redemption/Cancellation</b>	<b>Index Adjustment Events:</b> Equity Linked Condition 1.1 ( <i>Index Adjustment Events</i> ) applies. <b>Successor Index Sponsor and Successor Index:</b> Equity Linked Condition 1.2 ( <i>Successor Index Sponsor and substitution of Index with substantially similar calculation</i> ) applies.
<b>Adjustment for Disrupted Days</b>	Equity Linked Condition 3 ( <i>Consequences of Disrupted Days</i> ) applies.
<b>Delay or Postponement of Payments and Settlement</b>	If the determination of a price or level used to calculate any amount payable or deliverable on any payment or settlement date is delayed or postponed pursuant to the terms and conditions of the Securities, payment or settlement will occur on the later of either (i) the scheduled payment or settlement date or (ii) three Business Days following the date on which such price or level is determined. This provision shall prevail in case any payment or settlement date is brought forward as a result of the operation of the Preceding or Modified Following Business Day Convention. No additional amounts shall be payable or deliverable by the Issuer because of such postponement.
<b>Additional Disruption Events</b>	The Issuer may either (i) require the Determination Agent to make an adjustment to the terms of the Securities or (ii) at any time from (and including) the Issue Date to (and including) the Redemption Date, Final Physical Redemption Date, Exercise Cash Settlement Date or Exercise Physical Settlement Date (as the case may be) on giving not less than 10 Business Days' irrevocable notice to the Securityholders, redeem all of the Securities early on the Early Cash Redemption Date if any Additional Disruption Event occurs. The " <b>Additional Disruption Events</b> " are: <ul style="list-style-type: none"> <li>- Issuer Tax Event, Extraordinary Market Disruption</li> <li>- Change in Law (Limb (b) shall apply), Currency Disruption Event</li> <li>- Hedging Disruption</li> <li>- Index Adjustment Event (provided that an Index Adjustment Event shall only constitute an Additional Disruption Event if the Determination Agent is unable, or can no longer continue, to calculate the level of the Index (or, in the case of Index Cancellation, the cancelled Index is not replaced with a Pre-nominated Index)</li> <li>- Administrator/Benchmark Event if so designated by the Determination Agent</li> </ul> <b>In the event that an Additional Disruption Event has occurred prior to the Pricing Supplement being made available, the Issuer will act in accordance with the terms and conditions set out in the Offering Memorandum, and may reference terms of this Term Sheet.</b>
<b>Unlawfulness and Impracticability</b>	The Issuer may redeem or cancel the Securities by giving notice to Securityholders if it determines that, as a result of certain extrinsic factors, the performance by the Issuer or any of its Affiliates of any obligation under the Securities is or will become unlawful or impracticable. Limb (b) in respect of the Issuer's and/or Affiliate's Hedge Positions is applicable. See the General Conditions for more details.
<b>Early Cash Settlement Amount</b>	Market Value
<b>Unwind Cost</b>	Applicable
<b>Early Cash Settlement Date</b>	As defined in the General Conditions
<b>Notices</b>	The Issuer or the Determination Agent shall give notice to the Securityholders of any adjustment or redemption/cancellation as soon as practicable following the occurrence of the event triggering such adjustment or redemption/cancellation. Failure by the Issuer or the Determination Agent to publish or give notice shall not affect the validity or effectiveness of any such adjustment or redemption/cancellation. Notices to Securityholders will be given pursuant to the General Conditions.
<b>Additional Acknowledgment</b>	Without prejudice to the other provisions of this Term Sheet, by agreeing to purchase the proposed Securities on the basis of the terms and conditions set forth in this or any subsequent Term Sheet, you agree and acknowledge that Barclays Group may have banking or other commercial relationships with the issuer of the Shares underlying the Securities and may engage in proprietary trading in the Shares or the Index(es) (as applicable) or options, futures, derivatives or other instruments relating to the Shares or the Index(es) (as applicable) (such trading may include trading deemed appropriate by Barclays Group to hedge its market risk on the Securities and other transactions relating to the Shares or the Index(es)

(as applicable) between Barclays Group and you or between Barclays Group and third parties, it being understood that no reliance is made by you on the manner or method in which Barclays Group may establish, maintain, adjust or unwind its hedging positions), and that such trading may affect the price of the Shares or the Index(es) (as applicable) and consequently the amounts payable or deliverable under the Securities. Such trading may be affected at any time, including at any time during the period from (and including) the date of this Term Sheet up to (and including) the Scheduled Settlement Date of the Securities.

You also acknowledge that various potential conflicts of interest may arise from the overall activities of Barclays Group. Barclays Group engages in a wide range of commercial and investment banking, brokerage, funds management, hedging transactions and investment and other activities for their own account or the account of others. Such activities may involve or otherwise affect the Shares in a manner that may cause consequences adverse to the Securities or otherwise create conflicts of interests in connection with the Securities. Barclays Group and/or its respective officers and directors may engage in any such activities without regard to the Securities or the effect that such activities may directly or indirectly have on any Securities.

In addition, Barclays Group may from time to time act in other capacities with regard to the Shares, including as participating dealer, market maker and/or in an agency capacity. Furthermore, Barclays Group may also issue other derivative instruments in respect of the Shares and the introduction of such competing products into the market place may affect the value of the Securities. Such activities could present certain conflicts of interest and may affect the value of the Securities.

## GENERAL INFORMATION

<b>Programme</b>	Barclays Bank PLC Global Structured Securities Programme
<b>Base Offering Document</b>	The Securities will be issued under the GSSP EU Offering Memorandum dated 11 April 2025 pursuant to the Programme, save that the terms and conditions of the Securities will remain those set out in the GSSP EU Offering Memorandum dated 12 April 2024 as supplemented up to the Trade Date. Each version of the GSSP EU Offering Memorandum is available for viewing free of charge at: <a href="https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/">https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/</a>
<b>Relevant Annex</b>	Equity Linked Annex
<b>Status of the Securities</b>	Unsecured and Unsubordinated
<b>Form of the Securities</b>	Global Bearer Securities: Permanent Global Security
<b>Applicable TEFRA Exemption</b>	TEFRA: Not Applicable
<b>Manager(s)</b>	Barclays Bank Ireland PLC
<b>Determination Agent</b>	Barclays Bank PLC
<b>Issue and Paying Agent</b>	The Bank of New York Mellon, London Branch
<b>Business Days</b>	With respect to payments only: a TARGET Settlement Day and a Clearing System Business Day
<b>Business Day Convention</b>	With regard to all payment dates, unless otherwise specified: Modified Following, subject to adjustment for Unscheduled Business Day Holiday
<b>Listing and Admission to Trading</b>	Borsa Italiana – EuroTLX (EU MTF)
<b>Relevant Clearing System(s)</b>	Euroclear and/or Clearstream
<b>Governing Law</b>	English law
<b>Jurisdiction</b>	Courts of England

## TAX AND SECONDARY MARKET INFORMATION

<b>Taxation Gross Up</b>	Applicable
<b>Tax</b>	An outline of the tax treatment is given in the Offering Memorandum. The relevant tax laws and the regulations of the tax authorities are subject to change. The Issuer expressly excludes all liability in respect of any tax implications relating to investing in the Securities.
<b>U.S. Federal Tax Treatment of Non-U.S. Holders</b>	The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to U.S. withholding tax under Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.
<b>Secondary Market</b>	<p><b>Indicative Prices:</b> Barclays will endeavour to provide daily indicative bid prices for the repurchase of Securities with a view to agreeing the repurchase of such Securities within a reasonable period thereafter; in all cases subject to (i) the existence of normal market and funding conditions as determined by Barclays in its sole discretion and (ii) applicable laws and regulations. For the avoidance of doubt this provision does not amount to a commitment to repurchase the Securities on any day at any price. Any indicative price provided: (a) may not necessarily reflect Barclays' internal books and records or its theoretical valuation models and may not reflect reserves and other adjustments made to model valuations in its internal books and records, (b) may not contain all factors that may affect Barclays' own valuation of the instrument or derivatives transaction described herein, (c) does not imply firm bids or offers, or actual traded levels (if any), (d) may vary significantly from valuation levels available from other sources, and (e) does not imply a theoretical liquidation value.</p> <p><b>Bid-Offer Spread:</b> Where Barclays does make a market in accordance with the above, it will endeavour to provide liquidity in the Securities within a 1.00% bid-offer spread under normal market conditions. For the avoidance of doubt this provision does not amount to a commitment to make a market on any day at any price.</p>
<b>Quoting Type</b>	Secondary market prices are quoted in percentage and 'dirty'; meaning accrued interest is included in the price.
<b>Third Party Fees</b>	<p>A fee of 2.000% of the Issue Price has been paid to Banca Generali S.p.A. (the "Distributor").</p> <p>The Issuer shall pay to Banca Generali S.p.A. a fee of 0.50 per cent (0.50%) of the Calculation Amount for each Security purchased on the EuroTLX Market during the period commencing on (and including) the day on which the Securities are admitted to trading on the EuroTLX Market and ending on (and including) the date on which Banca Generali S.p.A. ceases</p>

## IMPORTANT NOTE TO POTENTIAL INVESTORS

### To investors in all jurisdictions:

Investors are bound by all applicable laws and regulations of the relevant jurisdiction(s) in which the Securities are to be offered, sold and distributed, including the selling restrictions set out in this Term Sheet, the Offering Memorandum (as defined below) and the Pricing Supplement. Investors in the Securities should seek specific advice before on-selling the Securities.

No action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction where action for that purpose is required. No purchase, offer, sale, re-sale or deliveries of the Securities and no making available or distribution of this Term Sheet, the Offering Memorandum, the Pricing Supplement and any other offering material, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any obligation on the Issuer or Manager(s) (as the case may be) may be made.

This Term Sheet is a non-binding summary of the economic terms of the Securities and does not purport to be exhaustive. It is provided for information and discussion purposes only. It does not constitute or imply any offer, solicitation or commitment on the part of the Issuer.

Only the Pricing Supplement which will be available no later than on the Issue Date together with (1) the EU Offering Memorandum dated 11 April 2025 (the “**Current Offering Memorandum**”) which contains the most up-to-date issuer disclosure, risk factors and selling restrictions and (2) the EU Offering Memorandum dated 12 April 2024 (as may be amended or supplemented up to, and including, the Trade Date (the “**Legacy Offering Memorandum**”, together with the Current Offering Memorandum, the “**Offering Memorandum**”) which contains all further relevant terms and conditions shall form the entire and legally binding documentation for the Securities. Accordingly, the Pricing Supplement should always be read together with the Offering Memorandum. Any capitalised terms not defined in this Term Sheet will have the meaning as defined in the Pricing Supplement and the Offering Memorandum. Even though a translation into other languages might be available, it is only the Pricing Supplement and Offering Memorandum in English which are legally binding. Copies of these documents are available from the Issuer, the Manager(s) and the Issue and Paying Agent.

The Issuer makes no representations as to the suitability of this investment product for any particular investor nor as to the future performance of this investment product.

Prior to making any investment decision, investors should satisfy themselves that they fully understand the risks relating to this investment product and seek professional advice as they deem necessary. See the risk factors set out in the section headed “**Risk Factors**” of this Term Sheet, the Offering Memorandum and the Pricing Supplement.

Investors should note that Barclays publishes annual and quarterly financial statements and securities may be offered and/or issued at a time when such publication is imminent.

### To United States investors:

The Securities have not been, and will not be, at any time, registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), or with any securities regulatory authority of any state or other jurisdiction of the United States, and the Securities may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act).

### To investors in the European Economic Area:

This document is not an advertisement.

No offer of Securities has been, or will be, made to the public in any Member State of the European Economic Area except that an offer of such Securities may be made to the public in that Member State:

- (a) at any time to any legal entity which is a qualified investor as defined in the EU Prospectus Regulation;
- (b) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in the EU Prospectus Regulation), subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer;
- (c) at any time in any other circumstances falling within Article 1(4) of the EU Prospectus Regulation,

provided that no such offer of Securities referred to in (a) to (c) (inclusive) above shall require the Issuer or any Manager to publish a prospectus pursuant to Article 3 of the EU Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the EU Prospectus Regulation.

For the purposes of this provision, the expression an “**offer of Securities to the public**” in relation to any Securities in any Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe for the Securities and the expression “**EU Prospectus Regulation**” means Regulation (EU) 2017/1129, as amended.

**THIS PRODUCT IS SUITABLE FOR RETAIL INVESTORS IN THE EUROPEAN ECONOMIC AREA.** For such purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the EU Prospectus Regulation.

### To investors in the United Kingdom:

This document is not an advertisement.

No offer of Securities has been, or will be, made to the public in the United Kingdom except that an offer of such Securities may be made to the public in the United Kingdom:

- (a) at any time to any legal entity which is a qualified investor as defined in Article 2 of the UK Prospectus Regulation;
- (b) at any time to fewer than 150 natural or legal persons (other than qualified investors as defined in Article 2 of the UK Prospectus Regulation) in the United Kingdom subject to obtaining the prior consent of the relevant Manager or Managers nominated by the Issuer for any such offer;
- (c) at any time in any other circumstances falling within section 86 of the Financial Services and Markets Act 2000 of the United Kingdom (as amended, the “**FSMA**”),

provided that no such offer of Securities referred to in (a) to (c) above shall require the Issuer or any Manager to publish a prospectus pursuant to section 85 of the FSMA or supplement a prospectus pursuant to Article 23 of the UK Prospectus Regulation.

For the purposes of this provision, the expression an “offer of Securities to the public” in relation to any Securities means the communication in any form and by any means of sufficient information on the terms of the offer and the Securities to be offered so as to enable an investor to decide to purchase or subscribe for the Securities and the expression “UK Prospectus Regulation” means Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “EUWA”) and regulations made thereunder.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a “retail investor” means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the “EUWA”); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the “FSMA”) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the “UK Prospectus Regulation”). Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the “UK PRIIPs Regulation”) for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

#### To investors in Switzerland:

The Securities do not constitute an investment in a collective investment scheme in the meaning of the Swiss Federal Act on Collective Investment Schemes (“CISA”) and are neither subject to the CISA nor to the supervision of the Swiss Financial Market Supervisory Authority (“FINMA”).

This document is an advertisement and neither a prospectus pursuant to articles 40 et seqq. of the Swiss Federal Act on Financial Services of 15 June 2018, as amended (“FinSA”) nor a key information document (*Basisinformationsblatt*) relating to the Securities (a “KID”) pursuant to FinSA.

None of this Term Sheet, the Offering Memorandum, the Pricing Supplement or any other offering or marketing material relating to the Securities constitute a prospectus pursuant to the Swiss Federal Act on Financial Services of 15 June 2018, as amended (“FinSA”), and such documents may not be publicly distributed or otherwise made publicly available in Switzerland, unless the requirements of FinSA for such public distribution are complied with. The Securities are not being publicly offered, sold or advertised, directly or indirectly, in Switzerland to retail clients (*Privatkundinnen und -Kunden*) within the meaning of FinSA (“Retail Clients”). No offering materials relating to the Securities may be made available to Retail Clients in or from Switzerland. The offering of the Securities, directly or indirectly, in Switzerland is only made by way of private placement by addressing the Securities (a) solely at investors classified as professional clients (*Professionelle Kunden*) or institutional clients (*Institutionelle Kunden*) within the meaning of FinSA (“Professional or Institutional Clients”), (b) at fewer than 500 Retail Clients, (c) at investors acquiring Securities to the value of at least CHF 100,000 and/or (d) have a minimum denomination per unit of CHF 100,000 (“FinSA Exempt Securities”).

**PROHIBITION OF SALES TO SWISS RETAIL INVESTORS** – The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a “retail investor” means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services of 15 June 2018, as amended (“FinSA”). Consequently, no key information document required by FinSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FinSA.

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities (“MREL”) as set out under the Bank Recovery and Resolution Directive (EU) 2014/59, as implemented in the UK (or local equivalent, for example TLAC).

## INDEX DISCLAIMERS

### STOXX® Europe 600 Automobiles & Parts Index and STOXX® Europe 600 Health Care Index

STOXX Ltd., ISS STOXX Index GmbH and their licensors, research partners or data providers have no relationship to Barclays, other than the licensing of the STOXX® Europe 600 Automobiles & Parts Index and STOXX® Europe 600 Health Care Index (hereinafter “Index”) and the related trademarks for use in connection with the securities (hereinafter “Products”).

In case the Index is an iSTOXX or idDAX index, note that such indices are tailored to a customer request or market requirement based on an individualized rule book which is not integrated into the STOXX Global index family or DAX index family.

#### **STOXX Ltd., ISS STOXX Index GmbH and their licensors, research partners or data providers do not:**

- » sponsor, endorse, sell or promote the Products.
- » recommend that any person invest in the Products or any other securities.
- » have any responsibility or liability for or make any decisions about the timing, amount or pricing of the Products.
- » have any responsibility or liability for the administration, management or marketing of the Products.
- » consider the needs of the Products or the owners of the Products in determining, composing or calculating the Index or have any obligation to do so.

#### **STOXX Ltd. and ISS STOXX Index GmbH respectively as the licensor and their licensors, research partners or data providers give no warranty, and exclude any liability (whether in negligence or otherwise), in connection with the Products or their performance.**

Specifically,

- » STOXX Ltd., ISS STOXX Index GmbH and their licensors, research partners or data providers do not give any warranty, express or implied, and exclude any liability about:
  - The results to be obtained by the Products, the owner of the Products or any other person in connection with the use of the Index and the data included in the Index;
  - The accuracy, timeliness, and completeness of the Index and its data;
  - The merchantability and the fitness for a particular purpose or use of the Index and its data;
  - The performance of the Products generally.
- » STOXX Ltd., ISS STOXX Index GmbH and their licensors, research partners or data providers give no warranty and exclude any liability, for any errors, omissions or interruptions in the Index or its data;
- » Under no circumstances will STOXX Ltd., ISS STOXX Index GmbH or their licensors, research partners or data providers be liable (whether in negligence or otherwise) for any lost profits or indirect, punitive, special or consequential damages or losses, arising as a result of such errors, omissions or interruptions in the STOXX® Europe 600 Automobiles & Parts Index and STOXX® Europe 600 Health Care Index or its data or generally in relation to the Products even in circumstances where STOXX Ltd., ISS STOXX Index GmbH or their licensors, research partners or data providers are aware that such loss or damage may occur.

In case the Index is a Decrement index, STOXX Ltd., ISS STOXX Index GmbH and their licensors, research partners or data providers

- » expressly declare that the valuation and calculation methodologies for the Index require deductions from the index performance (the "Performance Deductions") and therefore may not be reflecting the aggregate fair or full performance of the Index.
- » do not have any responsibility for, and do not purport, neither expressly nor by implication, that any Performance Deduction is adequate or sufficient for any particular purpose, such as serving as a sufficient basis for achieving capital protection in capital protected products.

STOXX Ltd. and ISS STOXX Index GmbH do not assume any contractual relationship with the purchasers of the Product or any other third parties. The licensing agreement between Barclays and the respective licensors solely for their benefit and not for the benefit of the owners of the Products or any other third parties.

## RISK FACTORS

**THESE RISK FACTORS HIGHLIGHT ONLY SOME OF THE RISKS OF THE SECURITIES (ALSO REFERRED TO HEREIN AS THE "PRODUCT") DESCRIBED IN THIS DOCUMENT AND MUST BE READ IN CONJUNCTION WITH THE RISK FACTOR SECTIONS IN THE OFFERING MEMORANDUM. INVESTORS MUST BE CAPABLE OF ASSESSING AND UNDERSTANDING THE RISKS OF INVESTING IN THE PRODUCT. WHERE A POTENTIAL INVESTOR DOES NOT UNDERSTAND OR WOULD LIKE FURTHER INFORMATION ON THE RISKS OF THE PRODUCT, THE POTENTIAL INVESTOR SHOULD SEEK PROFESSIONAL ADVICE BEFORE MAKING ANY INVESTMENT DECISION.**

<b>NO GOVERNMENT OR OTHER PROTECTION</b>	THIS PRODUCT IS NOT A DEPOSIT AND NOT PROTECTED BY THE FINANCIAL SERVICES COMPENSATION SCHEME or any other government or private protection scheme.
<b>BARCLAYS FINANCIAL STANDING</b>	INVESTORS ARE EXPOSED TO BARCLAYS' FINANCIAL STANDING. If Barclays becomes insolvent, Barclays may not be able to make any payments under the Product and investors may lose their capital invested in the Product. A decline in Barclays' financial standing is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
<b>ISSUER CREDIT RISK</b>	INVESTORS WILL BE EXPOSED TO BARCLAYS' CREDIT RISK. If Barclays becomes insolvent it will not be able to make income or principal payments under the Product and in such event the Product may return zero. A decline in Barclays' credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
<b>CREDIT RATINGS</b>	CREDIT RATINGS MAY BE LOWERED OR WITHDRAWN WITHOUT NOTICE. A rating is not a recommendation as to Barclays' financial standing or an evaluation of the risks of the Product.
<b>VOLATILITY</b>	THE PERFORMANCE OF THIS PRODUCT MAY CHANGE UNPREDICTABLY. This unpredictable change is known as 'volatility' and may be influenced by the performance of any Underlying Asset as well as external factors including financial, political and economic events and other market conditions.
<b>CAPITAL AT RISK AT MATURITY</b>	THE CAPITAL INVESTED IN THIS PRODUCT IS AT RISK. Investors may receive at maturity of the Product less than the capital invested in the Product.
<b>CAPITAL AT RISK ON EARLY REDEMPTION / CANCELLATION</b>	THE PRODUCT MAY BE REDEEMED OR CANCELLED BEFORE ITS SCHEDULED REDEMPTION/SETTLEMENT DATE. IF THE PRODUCT IS REDEEMED OR CANCELLED EARLY, INVESTORS MAY RECEIVE BACK LESS THAN THEIR ORIGINAL INVESTMENT IN THE PRODUCT, OR EVEN ZERO. The amount payable to an investor upon an early redemption or cancellation may factor in Barclays' costs of terminating hedging and funding arrangements associated with the Product.
<b>SELLING RISK</b>	AN INVESTOR MAY NOT BE ABLE TO FIND A BUYER FOR THE PRODUCT SHOULD THE INVESTOR WISH TO SELL THE PRODUCT. If a buyer can be found, the price offered by that buyer may be lower than the price that an investor paid for the Product or the amount an investor would otherwise receive at the maturity of the Product.
<b>BAIL-IN RISK</b>	<p>The EU Directive establishing a framework for the recovery and resolution of credit institutions and investment firms (the "BRRD") was published in the EU Official Journal on 12 June 2014. The BRRD gives certain powers under a 'bail-in tool' to national supervisory authorities with respect to certain institutions (which could include Barclays Bank PLC as the Issuer) in circumstances where a national supervisory authority has determined that such an institution is likely to fail. In the United Kingdom, the majority of the requirements of the BRRD have been implemented into national law in the Banking Act, including the introduction of the bail-in tool as of 1 January 2015. The Banking Act confers substantial powers on a number of UK authorities designed to enable them to take a range of actions in relation to UK banks and certain of their Affiliates in the event a bank in the same group is considered to be failing or likely to fail.</p> <p>This bail-in tool includes the ability to cancel all or part of the principal and/or interest of any unsecured liabilities or to convert certain debt claims into equity or other securities of the issuer or another person. These powers could be exercised in respect of the Securities.</p> <p>As a result, the exercise of any resolution power or any suggestion of any such exercise could materially adversely affect the value of the Securities and could lead to the investor losing some or all of the value of the investment in the Securities.</p>
<b>NO INVESTMENT IN OR RIGHTS TO ANY UNDERLYING ASSET</b>	AN INVESTMENT IN THE PRODUCT IS NOT THE SAME AS AN INVESTMENT IN ANY UNDERLYING ASSETS REFERENCED BY THE PRODUCT. An investor in the Product has no ownership of, or rights to, any Underlying Asset referenced by the Product. The market value of the Product may not reflect movements in the price of such Underlying Asset. Payments made under the Product may differ from payments made under any Underlying Asset.
<b>ADJUSTMENTS</b>	THE TERMS OF THE PRODUCT MAY BE ADJUSTED BY BARCLAYS UPON CERTAIN EVENTS TAKING PLACE WHICH IMPACT AN UNDERLYING ASSET.
<b>SMALL HOLDINGS</b>	SMALL HOLDINGS MAY NOT BE TRANSFERABLE. Where the Product terms specify a minimum tradable amount, investors will not be able to sell the Product unless they hold at least such minimum tradable amount.
<b>INTEREST RATE RISK</b>	INVESTORS IN THE PRODUCT WILL BE EXPOSED TO INTEREST RATE RISK. Changes in interest rates will affect the performance and value of the Product. Interest rates may change suddenly and unpredictably.
<b>PAYMENTS</b>	PAYMENTS FROM BARCLAYS MAY BE SUBJECT TO DEDUCTIONS FOR TAX, DUTY, WITHHOLDING OR OTHER PAYMENTS REQUIRED BY LAW.
<b>OVER-ISSUANCE</b>	THE ISSUER MAY ISSUE MORE SECURITIES THAN THOSE WHICH ARE TO BE INITIALLY SUBSCRIBED OR PURCHASED BY INVESTORS. The Issuer (or the Issuer's affiliates) may hold such Securities for the purpose of meeting any future investor interest or to satisfy market making requirements. Prospective investors in the Securities should not regard the issue size of any Series as indicative of the depth or liquidity of the market for such Series or of the demand for such Series.
<b>OTHER RISKS</b>	THIS DOCUMENT CANNOT DISCLOSE ALL POSSIBLE RISKS OF THE PRODUCT. Before investing, investors must be satisfied that they have sufficient information and understand the risks related to the Product so as to make an informed

	investment decision. If investors are uncertain as to whether they have sufficient information, they should seek independent professional advice before investing.
<b>FOREIGN EXCHANGE RISK</b>	INVESTORS ARE EXPOSED TO FOREIGN EXCHANGE RISK. Foreign exchange rates may change suddenly and unpredictably. Changes in the exchange rate between an investor's home currency and the Product currency or settlement currency may impact the performance of the Product and an investor's return.
<b>INFLATION RISK</b>	The 'real yield' of the Securities, which corresponds to their yield minus the inflation rate, could be negative if the current economic environment of high inflation continues throughout the lifetime of the Securities.
<b>DISRUPTED DAYS</b>	IF THE DETERMINATION AGENT DETERMINES THAT A DISRUPTED DAY HAS OCCURRED THIS MAY CHANGE THE SCHEDULED DATE OF THE VALUATION AND REDEMPTION OR SETTLEMENT OF THE PRODUCT. The events giving rise to Disrupted Days are described in the Offering Memorandum.
<b>PERFORMANCE OF SHARE INDICES</b>	THE PERFORMANCE OF SHARES IN AN INDEX IS UNPREDICTABLE. It depends on financial, political, economic and other events as well as the share issuers' earnings, market position, risk situation, shareholder structure and distribution policy.
<b>INDEX RETURN</b>	AN INDEX RETURN MAY BE LOWER THAN THE ACTUAL RETURN ON THE COMPONENTS COMPRISING SUCH INDEX. Indices may deduct fees, costs and commissions. An investment in an index may be taxed differently to a direct investment in the components of such index.
<b>ADJUSTMENTS, SUSPENSION AND TERMINATION OF AN INDEX</b>	THE INDEX SPONSOR MAY ADJUST THE COMPOSITION OR CALCULATION METHODOLOGY OF AN INDEX AND MAY CANCEL, ADJUST OR SUSPEND AN INDEX. Such actions may negatively affect the value and performance of the Product.
<b>INDEX SUBSTITUTION</b>	AN INDEX MAY BE REPLACED WITH ANOTHER INDEX IN CERTAIN CIRCUMSTANCES. Such action may negatively affect the value and performance of the Product.
<b>INTEREST PAYMENTS</b>	THE INVESTOR MAY NOT RECEIVE ANY INTEREST PAYMENTS. Barclays will not necessarily make interest payments under the terms of the Product. If the Valuation Price of at least one of the Underlying Assets on the relevant Interest Valuation Date is less than its Interest Barrier, Barclays will not make the interest payment applicable to such Interest Valuation Date. If the Valuation Price of at least one of the Underlying Assets is less than its Interest Barrier on each of the Interest Valuation Dates, Barclays will not make any interest payments during the term of the Product, and the investor will not receive a positive return on the initial investment.
<b>POTENTIAL EARLY EXIT /REINVESTMENT RISK</b>	There is no guarantee that the investor would be able to reinvest the proceeds from an investment in the Product in a comparable investment with a similar level of risk in the event the Securities are called prior to the redemption date or settlement date.
<b>POTENTIAL RETURN IS LIMITED</b>	<p>The return potential of the Securities is limited to the interest payments based on the pre-specified interest rate, regardless of the appreciation of the Underlying Asset(s). You will not receive any appreciation in the principal amount of your Securities, and you will not participate in any appreciation in the price or level of the Underlying Asset(s). In addition, the total return on the Securities will vary based on the number of Interest Valuation Dates on which the Valuation Price of each Underlying Asset has equalled or exceeded its respective Interest Barrier prior to the Scheduled Settlement Date or Autocall Settlement Date. Further, if the Securities are called due to Automatic Settlement (Autocall) Event, the investor will not receive any interest payments in respect of any Interest Valuation Dates after the applicable Autocall Settlement Date.</p> <p>Because the Securities could be called as early as the first Autocall Settlement Date, the total return on the Securities could be minimal. If the Final Valuation Price of the Worst Performing Underlying Asset is below its corresponding Knock-in Barrier Price and no event that may lead to the early redemption or termination of the Securities has occurred prior to the Scheduled Settlement Date as determined by the Determination Agent, the Securities will be fully exposed to the decline in the price or level of the Worst Performing Underlying Asset and a Securityholder will lose some or all of their principal investment in the Securities.</p>
<b>AUTOCALL</b>	The terms of your Securities provide that they will be automatically redeemed prior to the scheduled redemption date or automatically cancelled prior to the scheduled settlement date if an automatic redemption event or automatic cancellation event occurs. An automatic redemption event or automatic cancellation event will occur if the level, price, value or performance of the Underlying Asset(s) breaches one or more specified thresholds on one or more specified dates. In the event that such an automatic redemption event or automatic cancellation event occurs, you will be paid an early cash redemption amount or early cancellation amount equal to the Calculation Amount. In such case, you may not be able to reinvest the proceeds from an investment at a comparable return and/or with a comparable interest rate for a similar level of risk. You should consider such reinvestment risk in light of other available investments before you purchase the Securities. In the event that an automatic redemption event or automatic cancellation event does not occur during the term of your Securities, you may lose some or all of your investment at maturity or expiry, depending on the performance of the Underlying Asset(s) and the specific terms and conditions of your Securities.
<b>UNDERLYING ASSET-LINKED INTEREST</b>	<p><b>There are risks relating to interest linked to one or more Underlying Asset(s)</b></p> <p>The Securities bear interest at a rate that is contingent upon the performance of one or more Underlying Asset(s) and may vary from one interest payment date to the next. The interest rate reflected by any given interest payment may be less than the rate that the Issuer (or any other bank or deposit-taking institution) may pay in respect of deposits for an equivalent period and the relevant interest payment may be as low as zero. If interest payments are contingent upon the performance of one or more Underlying Asset(s), you may not receive any interest payments if the Underlying Asset(s) do not perform as anticipated.</p>
<b>MEMORY INTEREST</b>	<p><b>There are risks where your Securities have a "memory" interest feature</b></p> <p>The payment of interest will be conditional on the value or performance of the Underlying Asset. The interest amount payable will be zero on an interest payment date if the Underlying Asset does not perform in accordance with the terms of the Securities although such payment will be deferred to the next interest payment date on which an interest amount is payable. If the Underlying Asset meets the performance criteria, the interest payable will be an amount for the current interest payment date plus any amounts deferred from previous interest payment dates where interest was not paid. You will not be paid any interest or other allowance for the deferred payments of interest and it is possible that the Underlying Asset never meets the performance criteria, meaning that you will not receive any interest at all for the lifetime of the Securities.</p>
<b>WORST-OF</b>	<b>There are risks where your Securities have a "worst-of" feature</b>

You will be exposed to the performance of the Underlying Asset(s) which has the worst performance, rather than the basket as a whole.

This means that, regardless of how the other Underlying Asset(s) perform, if the worst performing Underlying Asset in the basket fails to meet a relevant threshold or barrier for the payment of interest or the calculation of any redemption amount, you might receive no interest payments or return on your initial investment and you could lose some or all of your investment.

#### **MINIMUM SCHEDULED REDEMPTION / CANCELLATION**

##### **There are risks where your Securities have a minimum scheduled redemption amount or minimum scheduled cancellation amount feature**

If your Securities do not provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you may lose some or all of your investment, depending on the performance of the Underlying Asset(s).

If your Securities do provide for a minimum scheduled redemption amount or minimum scheduled cancellation amount payable at maturity, you must hold them until maturity or expiry; otherwise, you may receive less than your original invested amount if you sell your Securities prior to maturity or expiry (assuming that you are able to sell them). All payment and delivery obligations of the Issuer under the Securities are subject to the credit risk of the Issuer: if the Issuer fails or goes bankrupt or enters into a resolution regime, you will lose some or all of your investment.

##### **Additionally, it is possible that the minimum scheduled redemption amount or minimum scheduled cancellation amount may be less than the original invested amount**

If investors acquire the Securities (whether on issuance or in the secondary market) for an amount that is higher than the minimum scheduled redemption amount or minimum scheduled cancellation amount, they risk losing the difference between the price paid for the Securities and the minimum scheduled redemption amount at maturity or the minimum scheduled cancellation amount at expiry.

#### **BARRIER**

##### **There are risks where your Securities have a "barrier" feature**

If the calculation of interest or the calculation of any redemption amount depends on the level, value or price of the Underlying Asset(s) reaching or crossing one or more 'barriers' during a specified period or specified dates during the term of the Securities, such interest or redemption amount may alter dramatically depending on whether any such barrier is reached or crossed (as applicable). This means you may receive less (or, in certain cases, more) if the level, value or price of the Underlying Asset(s) crosses or reaches (as applicable) a barrier, than if it comes close to the barrier but does not reach or cross it (as applicable), and in certain cases you might receive no interest payments and/or could lose some or all of your investment.

#### **FINAL PERFORMANCE ONLY**

##### **There are risks where the redemption of your Securities depends only on the final performance**

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