



INDICATIVE TERM SHEET
(29/04/2025)

Series Number: 470177

Public Offer in Italy from and including 06 May 2025 to and including 22 May 2025

Issued under the GSSP EU Base Prospectus (the "Base Prospectus", as defined below)

Advertisement. The Base Prospectus and any supplements are available at <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/> and the Final Terms, when published, will be available at <https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-final-terms/>.

Product Code: 201710-034

ISIN: XS2998409051
Common Code: 299840905
Valoren: 144065506

RIC: [TBD]=BARL

Super Tracker Certificates linked to NASDAQ-100® Index

CAPITAL AT RISK

Only the Final Terms which will be available no later than on the Issue Date together with (1) the EU Base Prospectus dated 11 April 2025 (the "**Current Base Prospectus**") which contains the most up-to-date issuer disclosure, risk factors and selling restrictions and (2) the EU Base Prospectus dated 12 April 2024 (as may be amended or supplemented up to, and including, the Trade Date (the "**Legacy Base Prospectus**", together with the Current Base Prospectus, the "**Base Prospectus**") which contains all further relevant terms and conditions shall form the entire and legally binding documentation for the Securities. Accordingly, the Final Terms should always be read together with the Base Prospectus. Any capitalised terms not defined in this Term Sheet will have the meaning as defined in the Final Terms and the Base Prospectus. Even though a translation into other languages might be available, it is only the Final Terms and Base Prospectus in English which are legally binding. Copies of these documents are available from the Issuer, the Manager(s) and the Issue and Paying Agent.

PROHIBITION OF SALES TO SWISS RETAIL INVESTORS: - The Securities are not intended to be offered, sold or otherwise made available to and may not be offered, sold or otherwise made available to any retail investor in Switzerland. For these purposes a "retail investor" means a person who is not a professional or institutional client, as defined in article 4 para. 3, 4 and 5 and article 5 para. 1 and 2 of the Swiss Federal Act on Financial Services ("**FinSA**") of 15 June 2018, as amended. Consequently, no key information document required by FinSA for offering or selling the Securities or otherwise making them available to retail investors in Switzerland has been prepared and therefore, offering or selling the Securities or making them available to retail investors in Switzerland may be unlawful under FinSA.

None of the Securities constitute a participation in a collective investment scheme within the meaning of the CISA and are neither subject to the authorisation nor the supervision by the Swiss Financial Market Supervisory Authority FINMA ("**FINMA**") and investors do not benefit from the specific investor protection provided under the CISA. The Securities may not be publicly offered, directly or indirectly, in Switzerland within the meaning of FinSA and no application has or will be made to admit the Securities to trading on any trading venue (exchange or multilateral trading facility) in Switzerland. Neither the Base Prospectus, the Final Terms nor any other offering or marketing material relating to the Securities constitutes a prospectus pursuant to the FinSA, and neither the Base Prospectus, the Final Terms nor any other offering or marketing material relating to the Securities may be publicly distributed or otherwise made publicly available in Switzerland.

PROHIBITION OF SALES TO EEA RETAIL INVESTORS: - The Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "MiFID II"); (ii) a customer within the meaning of Directive (EU) 2016/97 as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended, the "**EU Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**EU PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS: - The Securities are not intended to be offered, sold or otherwise made available to, and should not be offered, sold or otherwise made available to, any retail investor in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended, the "**EUWA**") or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (as amended, the "**FSMA**") and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of Regulation (EU) 2017/1129 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (as amended, the "**UK PRIIPs Regulation**") for offering or selling the Securities or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Securities or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

The Securities are not intended to qualify as eligible debt securities for purposes of the minimum requirement for own funds and eligible liabilities ("MREL") as set out under the Bank Recovery and Resolution Directive (EU) 2014/59, as implemented in the UK (or local equivalent, for example TLAC).

Investors should note that Barclays will be publishing its first quarter interim results on or around 30 April 2025.

SUMMARY TERMS

THIS TERM SHEET IS A NON-BINDING SUMMARY OF THE ECONOMIC TERMS AND DOES NOT PURPORT TO BE EXHAUSTIVE. THIS TERM SHEET IS AN ADVERTISEMENT DOCUMENT IN RELATION TO THE PRODUCT AND IS PROVIDED FOR INFORMATION AND DISCUSSION PURPOSES ONLY. IT DOES NOT CONSTITUTE OR IMPLY ANY OFFER, SOLICITATION OR COMMITMENT ON THE PART OF THE ISSUER. THE BINDING TERMS AND CONDITIONS WILL BE SET OUT IN THE FINAL TERMS WHICH COMPLETES THE TERMS AND CONDITIONS IN THE BASE PROSPECTUS. INVESTORS MUST READ ALL OF THESE DOCUMENTS AND COPIES ARE AVAILABLE FROM THE ISSUER AND THE ISSUE AND PAYING AGENT.

- The Risk Factors set out in the Base Prospectus and this Term Sheet highlight some, but not all, of the risks of investing in this investment product.
- The Issuer makes no representations as to the suitability of this investment product for any particular investor nor as to the future performance of this investment product.
- Prior to making any investment decision, investors should satisfy themselves that they fully understand the risks relating to this investment product and seek professional advice as they deem necessary.
- All capitalised terms not defined herein have the meanings ascribed to them in the Base Prospectus.

PRODUCT DETAILS

Issuer	Barclays Bank PLC ("Barclays" or the "Issuer")
Issuer Rating (Long Term)	A1 (Moody's); last updated 29/01/2020 / A+ (S&P); last updated 19/05/2023 / A+ (Fitch); last updated 20/12/2018
Type of Security	Certificates
Currency	United States Dollar ("USD")
Number of Securities	10,000 Securities
Minimum Tradable Amount	1 Security
Calculation Amount	USD 1,000 per Security
Issue Price	USD 1,000 per Security
Trade Date	29 April 2025
Issue Date	30 May 2025
Scheduled Settlement Date	30 May 2028, subject to adjustment in accordance with the Business Day Convention
Min Lookback-in:	Applicable
Lookback-in Dates:	22-May-2025, 23-May-2025, 27-May-2025, 28-May-2025, 29-May-2025, 30-May-2025, 2-Jun-2025, 3-Jun-2025, 4-Jun-2025, 5-Jun-2025, 6-Jun-2025, 9-Jun-2025, 10-Jun-2025, 11-Jun-2025, 12-Jun-2025, 13-Jun-2025, 16-Jun-2025, 17-Jun-2025, 18-Jun-2025, 20-Jun-2025, 23-Jun-2025, 24-Jun-2025, 25-Jun-2025, 26-Jun-2025, 27-Jun-2025, 30-Jun-2025, 1-Jul-2025, 2-Jul-2025, 3-Jul-2025, 7-Jul-2025, 8-Jul-2025, 9-Jul-2025, 10-Jul-2025, 11-Jul-2025, 14-Jul-2025, 15-Jul-2025, 16-Jul-2025, 17-Jul-2025, 18-Jul-2025, 21-Jul-2025, 22-Jul-2025, 23-Jul-2025, 24-Jul-2025, 25-Jul-2025, 28-Jul-2025, 29-Jul-2025, 30-Jul-2025, 31-Jul-2025, 1-Aug-2025, 4-Aug-2025, 5-Aug-2025, 6-Aug-2025, 7-Aug-2025, 8-Aug-2025, 11-Aug-2025, 12-Aug-2025, 13-Aug-2025, 14-Aug-2025, 15-Aug-2025, 18-Aug-2025, 19-Aug-2025, 20-Aug-2025, 21-Aug-2025 and 22-Aug-2025

Underlying Asset

Index	NASDAQ-100® Index
Underlying Asset Currency	USD
Refinitiv Code (for identification purposes only)	.NDX
Bloomberg Code (for identification purposes only)	NDX
Index Sponsor	NASDAQ, Inc.

Exchange	NASDAQ
Related Exchange	All Exchanges
Pre-nominated Index	Not Applicable

Relevant Benchmark

Amounts payable under the Securities are calculated by reference to NASDAQ-100® Index which is provided by NASDAQ, Inc. (the “**Administrator**”). As at the date of this Final Terms, the Administrator does not appear on the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority (“**ESMA**”) pursuant to article 36 of Regulation (EU) 2016/1011 (as amended, the “**EU Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the EU Benchmarks Regulation apply, such that NASDAQ, Inc. is not currently required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Green Securities

No

Green Index Linked Securities

No

SETTLEMENT

Final Settlement Type	Supertracker
Underlying Performance Type	Single Asset
Downside Underlying Performance Type	Single Asset
Settlement Method	Cash
Settlement Currency	United States Dollar (“USD”)
Additional OTM Call	Not Applicable
Downside	Applicable
Protection Level	100.00%
Participation _(Settlement)	100.00%
Cap _(Settlement)	33.00%
Downside Floor (“DF”)	0.00%
Downside Participation (“DP”)	100.00%
Floor	0%
Initial Price (“IP”)	Means, in respect of the Underlying Asset: the lowest Relevant Price of such Underlying Asset in respect of each of the Lookback-in Dates, as determined by the Determination Agent
Strike Price Percentage (“SPP”)	100.00%
Knock-in Barrier Percentage	80.00%
Knock-in Barrier Type	European
Knock-in Trigger Event	The Valuation Price of the Underlying Asset on the Trigger Event Observation Date is below the Knock-in Barrier Price of such Underlying Asset as determined by the Determination Agent.
Trigger Event Type	European (Final)
Trigger Event Observation Date	Means, in respect of the Underlying Asset, the Final Valuation Date, provided in any event, if the specified Trigger Event Observation Date is not a Scheduled Trading Day in respect of the Underlying Asset, the immediately succeeding such Scheduled Trading Day.
Final Valuation Date	22 May 2028
Upper Strike Percentage (“USP”)	100.00%

Final Performance ("FP")	The Final Valuation Price divided by the Initial Price.
Downside Final Performance ("DFP")	In respect of the Underlying Asset as of the Final Valuation Date, the Final Valuation Price divided by the Initial Price.
Final Valuation Price ("FVP")	Means, in respect of the Underlying Asset: The Valuation Price of such Underlying Asset on the Final Valuation Date as determined by the Determination Agent.
Valuation Price	Means, in respect of any relevant day and the Underlying Asset, the price or level of such Underlying Asset at the Valuation Time on such day, as determined by the Determination Agent.
Relevant Price	Means, in respect of any relevant day and the Underlying Asset, the closing price or level of such Underlying Asset at the Valuation Time on such day, as determined by the Determination Agent.
Valuation Time	Means in relation to an Underlying Asset, (a) for the purposes of determining whether a Market Disruption Event has occurred, the Scheduled Closing Time on the relevant Exchange. If the relevant Exchange closes prior to its Scheduled Closing Time and the specified Valuation Time is after the actual closing time for its regular trading session, then the Valuation Time shall be such actual closing time and (b) in all other circumstances, the time at which the official closing level of the relevant Index is calculated and published by the relevant Index Sponsor or the official closing price of the relevant Share is published by the relevant Exchange (as applicable).
Final Cash Settlement Amount	<p>Provided none of a Nominal Call Event or any other settlement or purchase or cancellation of the Securities has occurred, a cash amount per Calculation Amount in the Settlement Currency determined by the Determination Agent in accordance with the following as the sum of:</p> <p>(i) an amount equal to:</p> <p>(1) if:</p> <p>(a) $DFP \geq SPP$; or</p> <p>(b) a Knock-in Trigger Event has not occurred,</p> <p>then:</p> <p>Protection Level \times Calculation Amount</p> <p>(2) Otherwise:</p> <p>Max {DF, Protection Level - [DP \times (SPP - DFP)]} \times Calculation Amount</p> <p>PLUS</p> <p>(ii) if:</p> <p>(A) $FP \geq USP$, then:</p> <p>Max {Floor, Min [Participation_(Settlement) \times (FP - USP), Cap_(Settlement)]} \times Calculation Amount</p> <p>(B) Otherwise, zero.</p>

ADDITIONAL DISRUPTION EVENT AND ADJUSTMENT OR EARLY SETTLEMENT

Additional Disruption Event	<p>If any of the following events occur, the Issuer may, at any time from (and including) the Issue Date to (and including) the Scheduled Settlement Date, either (i) require the Determination Agent to make an adjustment to the terms of the Securities or (ii) on giving not less than 10 Business Days notice to the Securityholders, redeem or cancel all of the Securities early at the Early Cash Settlement Amount, as the case may be, on the Early Cash Settlement Date:</p> <p>Change in Law</p> <p>Issuer Tax Event</p> <p>Currency Disruption Event</p> <p>Extraordinary Market Disruption</p> <p>Hedging Disruption</p> <p>Administrator / Benchmark Event if so designated by the Determination Agent</p>
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Index Adjustment Event if so designated by the Determination Agent

Please see the Base Prospectus for further details.

Consequence of a Lookback Date being a Disrupted Day

Modified Postponement

Delay or Postponement of Payments and Settlement

If the date on which any amount is payable or deliverable is not a Business Day, then payment or delivery will not be made until the next succeeding day which is a Business Day.

If the determination of a price or level used to calculate any amount payable or deliverable on any payment or settlement date is delayed or postponed, payment or settlement will occur on the later of either (i) the scheduled payment or settlement date or (ii) the third Business Day following the date on which such price or level is determined.

No additional amounts shall be payable or deliverable because of such postponement.

Adjustments and Early Settlement

Successor Index Sponsor and Successor Index: In respect of an Index, if the Index Sponsor ceases to calculate and announce the Index but the Index is (i) calculated and announced by a successor index sponsor or (ii) is replaced by a successor index which uses the same or a substantially similar formula for and method of calculation as the Index (as determined by the Determination Agent), then the index calculated and announced by the successor index sponsor or the successor index, as the case may be, will be deemed to be the Index.

In such case, the Determination Agent may, acting in good faith and in a commercially reasonable manner, adjust any of the Conditions of the Securities that it determines as appropriate to account for such successor.

Index Adjustment Events: If, in respect of an Index, there occurs an Index Modification, Index Cancellation or Index Disruption (each an "**Index Adjustment Event**"), the Determination Agent may (i) calculate the level of the Index using the formula for, and method of calculating, the Index last in effect prior to the Index Adjustment Event, and/or (ii) in the case of Index Cancellation, if a Pre-nominated Index has been specified in respect of the cancelled Index, the cancelled Index shall be replaced by such Pre-nominated Index with effect from the date as determined by the Determination Agent and the Pre-nominated Index will be deemed to be the Index with effect from such date, or (iii) if the Determination Agent determines that it is unable, or can no longer continue, to calculate the level of the Index (or, in the case of Index Cancellation, the cancelled Index is not replaced with a Pre-nominated Index), deem such Index Adjustment Event to constitute an Additional Disruption Event and the Issuer may either (x) require the Determination Agent to make an adjustment to the terms of the Securities, or (y) redeem or cancel all of the Securities at the Early Cash Settlement Amount on the Early Cash Settlement Date.

Early Cash Settlement Amount

An amount in respect of each Calculation Amount for each Security in the Settlement Currency equal to the market value of such Security (in respect of such Calculation Amount) following the event triggering the early redemption or cancellation (including the value of accrued interest (if applicable)). Such amount being determined as soon as reasonably practicable following the event giving rise to the early redemption or cancellation of the Securities and by reference to such factors as the Determination Agent considers to be appropriate including, without limitation:

- (i) market prices or values for the Underlying Asset(s) and other relevant economic variables (such as interest rates and, if applicable, exchange rates) at the relevant time;
- (ii) the remaining life of the Securities had they remained outstanding to scheduled maturity or cancellation and/or any scheduled early redemption or cancellation date;
- (iii) the value at the relevant time of any minimum redemption, settlement or cancellation amount which would have been applicable had the Securities remained outstanding to scheduled maturity or cancellation and/or any scheduled early redemption or cancellation date;
- (iv) internal pricing models; and
- (v) prices at which other market participants might bid for securities similar to the Securities.

Unwind Costs

Applicable

Early Cash Settlement Date

In respect of an early redemption or cancellation following an Additional Disruption Event, settlement or cancellation for Unlawfulness or Impracticability, the date

specified in the redemption notice given to the Securityholders by, or on behalf of, the Issuer or the Determination Agent.

OTHER TERMS

Valuation Date Disruption	In the event that any Valuation Date is a Disrupted Day (as described in the Base Prospectus), then the relevant valuation will be postponed for up to eight Scheduled Trading Days. After this time, the Determination Agent will make the relevant determination by using the formula for, and method of, calculating the Index last in effect prior to the occurrence of the first Disrupted Day using the Exchange traded or quoted price on the next Scheduled Trading Day which is not a Disrupted Day (up to the eighth) of each component of the Index.
Reference Date Disruption	In the event that any Reference Date is a Disrupted Day (as described in the Base Prospectus), the relevant Reference Date will be deemed not to be a Reference Date; provided that if all Reference Dates are Disrupted Days then the Valuation Date disruption provisions shall apply in respect of the final Reference Date as if such date was a Valuation Date.
Unlawfulness or Impracticability	<p>The Issuer may redeem or cancel the Securities by giving notice to Securityholders if it determines that, as a result of certain extrinsic factors, the performance by the Issuer or any of its Affiliates of any obligation under the Securities is or will become unlawful or impracticable.</p> <p>Limb (b) in respect of the Issuer's and/or Affiliate's Hedge Positions is applicable.</p> <p>See the General Conditions for more details.</p>
Non-compliance with Benchmarks Regulation:	If, in respect of the Securities, it (i) is or would be unlawful at any time under Regulation (EU) 2016/1011 of 8 June 2016 and amending directives 2008/48/EC and 2014/17/EU and Regulation (EU) 596/2014 (as may be amended from time to time, the Benchmarks Regulation) or (ii) would contravene any applicable licensing requirements, in each case, for the Determination Agent or Issuer (as applicable) to make a determination or carry out some other action which it would otherwise be obliged to do under the terms and conditions of the Securities, then the Determination Agent and the Issuer (as applicable) shall not be obliged to make such determination or carry out such other action and shall be excused performance thereof without incurring any liability whatsoever to Securityholders.
Notices	The Issuer or Determination Agent shall give notice to the Securityholders of any adjustment, redemption or cancellation as soon as practicable following the occurrence of the event triggering such adjustment, redemption and cancellation. Failure by the Issuer or Determination Agent to publish or give notice shall not affect the validity or effectiveness of any such adjustment, redemption and cancellation.

GENERAL INFORMATION

Programme	Barclays Bank PLC Global Structured Securities Programme
Base Prospectus	The Securities will be issued under the GSSP EU Base Prospectus dated 11 April 2025 pursuant to the Programme, save that the terms and conditions of the Securities will remain those set out in the GSSP EU Base Prospectus dated 12 April 2024 as supplemented up to the Trade Date. Each version of the GSSP EU Base Prospectus is available for viewing free of charge at: https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-prospectuses/
Relevant Annex	Equity Linked Annex
Status	Unsecured and Unsubordinated
Form	Global Bearer Securities: Permanent Global Security TEFRA: Not Applicable
Manager	Barclays Bank Ireland PLC
Issue and Paying Agent	The Bank of New York Mellon, London Branch
Business Days	As defined in General Condition 43.2
Business Day Convention	With regard to all payment dates in this Term Sheet, unless otherwise specified: Modified Following, subject to adjustment for Unscheduled Business Day Holiday.

Listing Venue	Application will be made by the Issuer (or on its behalf) for the Securities to be admitted to trading on the multilateral trading facility of EuroTLX managed by Borsa Italiana S.p.A. MOT on or around the Issue Date.
Listing Date	On or around the Issue Date
Determination Agent	Barclays Bank PLC
Relevant Clearing System	Euroclear / Clearstream Luxembourg
Governing Law	English Law
Jurisdiction	Courts of England
Documentation	The full terms and conditions of the Securities (including Terms used but not defined in this Term Sheet) will be set out in the Base Prospectus as completed by the Final Terms.

SELLING RESTRICTIONS, TAX AND SECONDARY MARKET INFORMATION

Selling Restrictions	<p>Investors are bound by the selling restrictions of the relevant jurisdiction(s) in which the Securities are to be sold as set out in the Base Prospectus.</p> <p>In addition to those described in the Base Prospectus, no action has been made or will be taken by the Issuer that would permit a public offering of the Securities or possession or distribution of any offering material in relation to the Securities in any jurisdiction (save for Italy) where action for that purpose is required. Each purchaser or distributor of the Securities represents and agrees that it will not purchase, offer, sell, re-sell or deliver the Securities or, have in its possession or distribute, the Base Prospectus, any other offering material or any Final Terms, in any jurisdiction except in compliance with the applicable laws and regulations of such jurisdiction and in a manner that will not impose any obligation on the Issuer or Manager (as the case may be) and the Determination Agent.</p> <p>Further, these Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered, sold, re-sold or delivered within the United States or to, or for, the benefit of, United States Persons. This Term Sheet may not be distributed in the United States.</p>
Prohibition of Sales to EEA Retail Investors	Applicable – see the cover page of this Term Sheet
Prohibition of Sales to UK Retail Investors	Applicable – see the cover page of this Term Sheet
Prohibition of Sales to Swiss Retail Investors	Applicable – see the cover page of this Term Sheet
Tax	An outline of the tax treatment is given in the Base Prospectus. The relevant tax laws and the regulations of the tax authorities are subject to change. The Issuer expressly excludes all liability in respect of any tax implications relating to investing in the Securities.
Taxation Gross Up	Applicable
Swiss Taxation	<p><i>The following is an overview only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of the Securities issued pursuant to the Programme. Because this overview does not address all tax considerations under Swiss law and as the specific tax situation of an investor cannot be considered in this context, investors are recommended to consult their personal tax advisers as to the tax consequences of the purchase, ownership, sale or redemption of and the income derived from the Securities issued pursuant to the Programme including, in particular, the effect of tax laws of any other jurisdiction.</i></p> <p>The Swiss Federal Tax Administration has issued on 7 February 2007 a Circular Letter No. 15 regarding Certificates and Derivative Financial Instruments subject to Direct Federal Tax, Withholding Tax and Stamp Duty ("Circular Letter No. 15"). The Securities issued pursuant to the Programme will be taxed in accordance with Circular Letter No. 15 and its appendices. Depending on the qualification of the relevant Security by the competent Swiss tax authorities the taxation of each Security may be different.</p> <p>Income Tax</p> <p><i>Securities are held as private assets (Privatvermögen) by investors resident in Switzerland</i></p> <p>Pursuant to the principles of Swiss income taxation, capital gains are in principle Swiss personal income tax exempt for (i) federal direct tax purposes if realised upon a disposal or exchange of movable and immovable private assets and for (ii) cantonal/municipal</p>

direct tax purposes if realised upon a disposal or exchange of movable private assets whereas investment income (such as, but not limited to, interest, dividends, etc.) deriving from private assets is subject to Swiss personal income tax. However, any capital losses sustained in relation to private assets are not tax deductible. Hence, (i) capital gains realised upon a sale or redemption of the Securities or (ii) income derived from the Securities stemming from capital gains are in principle Swiss personal income tax exempt for an investor resident in Switzerland holding the Securities as private assets whereas investment income deriving from the Securities is in principle subject to Swiss personal income tax.

Securities are held as business assets (Geschäftsvermögen) by investors resident in Switzerland

Pursuant to the principles of Swiss income taxation, capital gains realised upon disposal, exchange or re-evaluation of business assets are in general subject to either (i) Swiss personal income tax with respect to individuals or (ii) Swiss corporate income tax with respect to corporations in the same manner as any other commercial or investment income. This applies to both movable and immovable assets. However, as capital gains in relation to business assets are in principle fully taxable, it follows that capital loss in relation to business assets is tax deductible. Hence, (i) capital gains realised upon a sale, exchange, redemption or re-evaluation of the Securities or (ii) income derived from the Securities, irrespective of whether such income stems from investment income or capital gains, are in principle subject to either Swiss personal income tax with respect to an individual investor resident in Switzerland holding the Securities as business assets or to Swiss corporate income tax with respect to a corporate investor resident in Switzerland.

Withholding tax

The Swiss federal withholding tax is in principle levied on income (such as, but not limited to, interest, pensions, profit distributions, etc.) from, amongst others, bonds and other similar negotiable debt instruments issued by a Swiss tax resident ('**Inländer**'), distributions from Swiss tax resident corporations, interest on deposits with Swiss banks as well as distributions of or in connection with Swiss tax resident collective investment schemes. For Swiss federal withholding tax purposes, an individual or corporation qualifies as a Swiss tax resident (**Inländer**) being subject to withholding taxation if it (i) is resident in Switzerland, (ii) has its permanent abode in Switzerland, (iii) is a company incorporated under Swiss law having its statutory seat in Switzerland, (iv) is a company incorporated under foreign law but with a registered office in Switzerland, or (v) is a company incorporated under foreign law but is managed and conducts business activities in Switzerland. Hence, as long as the Securities are not issued by an issuer qualifying as a Swiss tax resident for the purposes of the Swiss withholding tax, income derived from the Securities are in principle not subject to Swiss withholding tax.

Securities transfer tax

Swiss securities transfer tax is levied on the transfer of ownership against consideration of certain taxable securities (including, but not limited to, bonds) if a Swiss securities dealer is involved in the transaction. Hence, secondary market transactions in the Securities are subject to Swiss securities transfer tax, calculated on the purchase price or sales proceed, if the Securities are qualified as taxable securities, provided that a Swiss securities dealer is involved in the transaction and no exemption applies.

Automatic Exchange of Information in Tax Matters

Switzerland has concluded a multilateral agreement with the European Union in 2015 on the international automatic exchange of information ("**AEOI**") in tax matters, which applies to all EU member states. In addition, Switzerland signed the multilateral competent authority agreement on the automatic exchange of financial account information ("**MCAA**"), and a number of bilateral AEOI agreements with other countries, most of them on the basis of the MCAA. Based on these agreements and the implementing laws of Switzerland, Switzerland collects and exchanges data in respect of financial assets, held in, and income derived thereon and credited to, accounts or deposits (including Securities held in such accounts or deposits) with a paying agent in Switzerland for the benefit of individuals resident in a EU member state or in another treaty state. An up-to-date list of the AEOI agreements to which Switzerland is a party that are in effect, or signed but not yet in effect, can be found on the website of the State Secretariat for International Financial Matters SIF.

U.S. Federal Tax Treatment of Non-U.S. Holders

The Issuer has determined that the Securities (without regard to any other transactions) should not be subject to U.S. withholding tax under Section 871(m) of the U.S. Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder.

Secondary Market

Indicative Prices: Barclays will endeavour to provide daily indicative bid prices for the repurchase of Securities with a view to agreeing the repurchase of such Securities within a reasonable period thereafter; in all cases subject to (i) the existence of normal market and funding conditions as determined by Barclays in its sole discretion and (ii) applicable laws and regulations.

Where Barclays makes a market in accordance with the above, it will endeavour to provide liquidity in the Securities within a 1.00% bid/offer spread under normal market conditions.

For the avoidance of doubt this provision does not amount to a commitment to make a market on any day at any price.

Third Party Fees

A fee of 2.00% of the Issue Price has been paid to UBS Europe SE – Italian Branch (the “Distributor”).

Terms and Condition of the Offer

Authorised Offer(s)

- (a) **Public Offer:** An offer of the Securities may be made, subject to the conditions set out below by the Authorised Offeror(s) (specified in (b) immediately below) other than pursuant to Article 1(4) of the EU Prospectus Regulation in the Public Offer Jurisdiction(s) (specified in (c) immediately below) during the Offer Period (specified in (d) immediately below) subject to the conditions set out in the Base Prospectus and in (e) immediately below.
- (b) **Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place (together the "Authorised Offeror(s)"):** Each financial intermediary specified in (i) and (ii) below:
- (i) Specific consent: UBS Europe SE – Italian Branch (the “**Initial Authorised Offeror**”) and each financial intermediary expressly named as an Authorised Offeror on the Issuer's website (<https://home.barclays/investor-relations/fixed-income-investors/prospectus-and-documents/structured-securities-final-terms>); and
 - (ii) General consent: Not Applicable
- (c) **Jurisdiction(s) where the offer may take place (together, the "Public Offer Jurisdictions(s)"):** Italy
- (d) **Offer period for which use of the Base Prospectus is authorised by the Authorised Offeror(s) (the "Offer Period"):**
- (i) In case of subscription at the office (*filiali*), from and including 06 May 2025 to and including 22 May 2025; and
 - (ii) Door to Door Selling: In case of door-to-door selling, from and including 06 May 2025 to and including 22 May 2025; and
 - (iii) Distance Selling: In case of placement by means of distance selling techniques, from and including 06 May 2025 to and including 22 May 2025;
- in each case, subject to any early termination of the Offer Period or withdrawal of the offer, as described below.
- (e) **Other conditions for use of the Base Prospectus by the Authorised Offeror(s):** Not Applicable

Other terms and conditions of the offer

- (f) **Offer Price:** The Issue Price
- (g) **Total amount of offer:** 10,000 Securities
- (h) **Conditions to which the offer is subject:** In the event that during the Offer Period, the requests exceed the amount of the offer to prospective investors, the Issuer will proceed to early terminate the Offer Period and will immediately suspend the acceptances of further requests.
- The Issuer reserves the right to withdraw the offer for Securities at any time prior to the end of the Offer Period.
- Following withdrawal of the offer, if any application has been made by any potential investor, each such potential investor shall not be entitled to subscribe or otherwise acquire the Securities and any applications will be automatically cancelled and any purchase money will be refunded to the applicant by the Authorised Offeror in accordance with the Authorised Offeror's usual procedures.

- (i) **Time period, including any possible amendments, during which the offer will be open and description of the application process:** The Offer Period
- (j) **Description of the application process:** An offer of the Securities may be made by the Manager or the Authorised Offeror other than pursuant to Article 1(4) of the EU Prospectus Regulation in Italy (the "**Public Offer Jurisdiction**") during the Offer Period.
- Applications for the Securities can be made in the Public Offer Jurisdiction through the Authorised Offeror during the Offer Period. The Securities will be placed into the Public Offer Jurisdiction by the Authorised Offeror. Distribution will be in accordance with the Authorised Offeror's usual procedures, notified to investors by the Authorised Offeror.
- Subscription at the offices (*filiali*) of the Distributor
- Investors may apply for the subscription of the Securities during normal Italian banking hours at the offices (*filiali*) of any Authorised Offeror by filling in, duly executing (also by appropriate attorneys) and delivering a specific acceptance form (the "**Acceptance Form**") from (and including) 06 May 2025 to (and including) 22 May 2025, subject to any early closing of the Offer Period or cancellation of the Offer of the Securities. Acceptance forms are available at each Distributor's office.
- Any application shall be made to the Distributor.
- Door-to-door selling
- The Securities may also be distributed by the Authorised Offeror through door-to-door selling by means of tied agents, being financial advisors authorised to make off-premises offers (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Articles 30 and 31 of the Legislative Decree 24 February 1998, No. 58, as amended and supplemented (the "**Italian Financial Services Act**") from (and including) 06 May 2025 to (and including) 22 May 2025 subject to any early closing of the Offer Period or cancellation of the Offer of the Securities.
- The Authorised Offeror intending to distribute the Securities through door-to-door selling (*fuori sede*) pursuant to Article 30 of the Italian Financial Services Act will collect the Acceptance Forms through the tied agents (*consulenti finanziari abilitati all'offerta fuori sede*) pursuant to Article 31 of the Italian Financial Services Act
- Pursuant to Article 30, paragraph 6, of the Italian Financial Services Act, the validity and enforceability of contracts entered into through door-to-door selling is suspended for a period of 7 (seven) days beginning on the date of subscription by the relevant investor. Within such period investors may notify the relevant Authorised Offeror and/or financial advisor of their withdrawal without payment of any charge or commission.
- Distance selling techniques
- The Securities may also be distributed by the Distributor through distance selling techniques pursuant to Article 32 of the Italian Financial Services Act and Article 67-duodecies, Par. 4 of the Italian Legislative Decree 6 September 2005, No. 206 (the "Consumer Code") from (and including) 06 May 2025 to (and including) 22 May 2025. In respect of subscription of the Securities made by means of distance selling techniques, an investor that can be qualified as a consumer for the purposes of the Consumer Code is entitled to a fourteen-day period in which it can withdraw from the agreement without penalty and without giving any reason. Within such terms, the effects of the subscription agreements will be suspended and the investor can withdraw by means of a notice to the Issuer/Authorised Offeror without any expenses or other fees.
- (k) **Details of the minimum and/or maximum amount of application:** The minimum and maximum amount of application from the Authorised Offeror will be notified to investors by the Authorised Offeror.
- (l) **Description of possibility to reduce subscriptions and manner for refunding excess amount paid by applicants:** Not Applicable

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| (m) Details of method and time limits for paying up and delivering the Securities: | Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof. |
| (n) Manner in and date on which results of the offer are to be made public: | Investors will be notified by the Authorised Offeror of their allocations of Securities and the settlement arrangements in respect thereof. |
| (o) Procedure for exercise of any right of pre-emption, negotiability of subscription rights and treatment of subscription rights not exercised: | Not Applicable |
| (p) Whether tranche(s) have been reserved for certain countries: | Offers may be made through the Authorised Offeror in the Public Offer Jurisdiction to any person. Offers (if any) in other EEA countries will only be made through the Authorised Offeror pursuant to an exemption from the obligation under the EU Prospectus Regulation as implemented in such countries to publish a prospectus. |
| (q) Process for notification to applicants of the amount allotted and indication whether dealing may begin before notification is made: | Applicants will be notified directly by the Authorised Offeror of the success of their application. No dealings in the Securities may take place prior to the Issue Date. |
| (r) Amount of any expenses and taxes specifically charged to the subscriber or purchaser: | Prior to making any investment decision, investors should seek independent professional advice as they deem necessary. |
| (s) Name(s) and address(es), to the extent known to the Issuer, of the placers in the various countries where the offer takes place: | UBS Europe SE – Italian Branch
Via del Vecchio Politecnico 3, 20121 Milano, Italy and its LEI is 5299007QVIQ7IO64NX37. |

INDEX DISCLAIMER

NASDAQ-100® Index (the "Index")

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RISK FACTORS

THESE RISK FACTORS HIGHLIGHT ONLY SOME OF THE RISKS OF THE PRODUCT DESCRIBED IN THIS DOCUMENT (THE "PRODUCT") AND MUST BE READ IN CONJUNCTION WITH THE RISK FACTOR SECTIONS IN THE PROSPECTUS. INVESTORS MUST BE CAPABLE OF ASSESSING AND UNDERSTANDING THE RISKS OF INVESTING IN THE PRODUCT. WHERE A POTENTIAL INVESTOR DOES NOT UNDERSTAND OR WOULD LIKE FURTHER INFORMATION ON THE RISKS OF THE PRODUCT, THE POTENTIAL INVESTOR SHOULD SEEK PROFESSIONAL ADVICE BEFORE MAKING ANY INVESTMENT DECISION.

NO GOVERNMENT OR OTHER PROTECTION	THIS PRODUCT IS NOT PROTECTED BY THE FINANCIAL SERVICES COMPENSATION SCHEME or any other government or private protection scheme.
BARCLAYS FINANCIAL STANDING	INVESTORS ARE EXPOSED TO BARCLAYS' FINANCIAL STANDING. If Barclays becomes insolvent, Barclays may not be able to make any payments under the Product and investors may lose their capital invested in the Product. A decline in Barclays' financial standing is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
ISSUER CREDIT RISK	INVESTORS WILL BE EXPOSED TO BARCLAYS' CREDIT RISK. If Barclays becomes insolvent it will not be able to make income or principal payments under the Product and in such event the Product may return zero. A decline in Barclays' credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they sell it in the market.
CREDIT RATINGS	CREDIT RATINGS MAY BE LOWERED OR WITHDRAWN WITHOUT NOTICE. A rating is not a recommendation as to Barclays' financial standing or an evaluation of the risks of the Product.
VOLATILITY	THE PERFORMANCE OF THIS PRODUCT MAY CHANGE UNPREDICTABLY. This unpredictable change is known as "volatility" and may be influenced by the performance of any underlying asset as well as external factors including financial, political and economic events and other market conditions.
CAPITAL AT RISK AT MATURITY	THE CAPITAL INVESTED IN THIS PRODUCT IS AT RISK. Investors may receive at maturity of the Product less than the capital invested in the Product.
CAPITAL AT RISK ON EARLY SETTLEMENT / CANCELLATION	THE PRODUCT MAY BE REDEEMED OR CANCELLED BEFORE ITS SCHEDULED MATURITY DATE OR EXPIRY DATE. IF THE PRODUCT IS REDEEMED OR CANCELLED EARLY, INVESTORS MAY RECEIVE BACK LESS THAN THEIR ORIGINAL INVESTMENT IN THE PRODUCT, OR EVEN ZERO. The amount payable to an investor upon an early redemption or cancellation may factor in Barclays' costs of terminating hedging and funding arrangements associated with the Product.
SELLING RISK	AN INVESTOR MAY NOT BE ABLE TO FIND A BUYER FOR THE PRODUCT SHOULD THE INVESTOR WISH TO SELL THE PRODUCT. If a buyer can be found, the price offered by that buyer may be lower than the price that an investor paid for the Product or the amount an investor would otherwise receive at the maturity or expiry of the Product.
BAIL-IN RISK	<p>The EU Directive establishing a framework for the recovery and resolution of credit institutions and investment firms (the "BRRD") was published in the EU Official Journal on 12 June 2014. The BRRD gives certain powers under a "bail-in tool" to national supervisory authorities with respect to certain institutions (which could include Barclays Bank PLC as the Issuer) in circumstances where a national supervisory authority has determined that such an institution is likely to fail. In the United Kingdom, the majority of the requirements of the BRRD have been implemented into national law in the Banking Act, including the introduction of the bail-in tool as of 1 January 2015. The Banking Act confers substantial powers on a number of UK authorities designed to enable them to take a range of actions in relation to UK banks and certain of their Affiliates in the event a bank in the same group is considered to be failing or likely to fail.</p> <p>This bail-in tool includes the ability to cancel all or part of the principal and/or interest of any unsecured liabilities or to convert certain debt claims into equity or other securities of the issuer or another person. These powers could be exercised in respect of the Securities.</p> <p>As a result, the exercise of any resolution power or any suggestion of any such exercise could materially adversely affect the value of the Securities and could lead to the investors losing some or all of the value of their investment in the Securities.</p>
NO INVESTMENT IN OR RIGHTS TO UNDERLYING ASSETS	AN INVESTMENT IN THE PRODUCT IS NOT THE SAME AS AN INVESTMENT IN THE UNDERLYING ASSETS REFERENCED BY THE PRODUCT. An investor in the Product has no ownership of, or rights to, the underlying assets referenced by the Product. The market price of the Product may not reflect movements in the price of such underlying assets. Payments made under the Product may differ from payments made under the underlying assets.
ADJUSTMENTS	THE TERMS OF THE PRODUCT MAY BE ADJUSTED BY BARCLAYS UPON CERTAIN EVENTS TAKING PLACE WHICH IMPACT THE UNDERLYING ASSETS, INCLUDING MARKET DISRUPTION EVENTS.

SMALL HOLDINGS	SMALL HOLDINGS MAY NOT BE TRANSFERABLE. Where the Product terms specify a minimum tradable amount, investors will not be able to sell the Product unless they hold at least such minimum tradable amount.
INTEREST RATE RISK	INVESTORS IN THE PRODUCT WILL BE EXPOSED TO INTEREST RATE RISK. Changes in interest rates will affect the performance and value of the Product. Interest rates may change suddenly and unpredictably.
PAYMENTS	PAYMENTS FROM BARCLAYS MAY BE SUBJECT TO DEDUCTIONS FOR TAX, DUTY, WITHHOLDING OR OTHER PAYMENTS REQUIRED BY LAW.
OVER-ISSUANCE	THE ISSUER MAY ISSUE MORE SECURITIES THAN THOSE WHICH ARE TO BE INITIALLY SUBSCRIBED OR PURCHASED BY INVESTORS. The Issuer (or the Issuer's affiliates) may hold such Securities for the purpose of meeting any future investor interest or to satisfy market making requirements. Prospective investors in the Securities should not regard the issue size of any Series as indicative of the depth or liquidity of the market for such Series or of the demand for such Series.
OTHER RISKS	THIS DOCUMENT CANNOT DISCLOSE ALL POSSIBLE RISKS OF THE PRODUCT. Before investing, investors must be satisfied that they have sufficient information and understand the risks related to the Product so as to make an informed investment decision. If investors are uncertain as to whether they have sufficient information, they should seek independent professional advice before investing.
FOREIGN EXCHANGE RISK	INVESTORS ARE EXPOSED TO FOREIGN EXCHANGE RISK. Foreign exchange rates may change suddenly and unpredictably. Changes in the exchange rate between an investor's home currency and the Product currency or settlement currency may impact the performance of the Product and an investor's return.
LEVERAGE	THIS PRODUCT MAY BECOME LEVERAGED. Leverage increases the investor's exposure to the underlying assets referenced by the Product and amplifies the investor's losses and gains.
INTERACTION RISK	THIS PRODUCT COMBINES DIFFERENT FINANCIAL COMPONENTS AND EXPOSURES WHICH MAY INTERACT UNPREDICTABLY AND COULD AFFECT THE PERFORMANCE OF THE PRODUCT.
PERFORMANCE OF SHARE INDICES	THE PERFORMANCE OF SHARES IN AN INDEX IS UNPREDICTABLE. It depends on financial, political, economic and other events as well as the share issuers' earnings, market position, risk situation, shareholder structure and distribution policy.
INDEX RETURN	AN INDEX RETURN MAYBE LOWER THAN THE ACTUAL RETURN ON THE COMPONENTS COMPRISING SUCH INDEX. Indices may deduct fees, costs and commissions. An investment in an index may be taxed differently to a direct investment in the components of the index.
ADJUSTMENTS, SUSPENSION AND TERMINATION OF AN INDEX	THE INDEX SPONSOR MAY ADJUST THE COMPOSITION OR CALCULATION METHODOLOGY OF AN INDEX AND MAY CANCEL, ADJUST OR SUSPEND AN INDEX. Such actions may negatively affect the value and performance of the Product.
INDEX SUBSTITUION	AN INDEX MAY BE REPLACED WITH ANOTHER INDEX IN CERTAIN CIRCUMSTANCES. Such action may negatively affect the value and performance of the Product.
DISRUPTED DAYS	IF THE DETERMINATION AGENT DETERMINES THAT A DISRUPTED DAY HAS OCCURRED THIS MAY CHANGE THE SCHEDULED DATE OF THE VALUATION AND REDEMPTION OR CANCELLATION OF THE PRODUCT. The events giving rise to Disrupted Days are described in the Prospectus.
'AVERAGING' FEATURE	The return on the Securities will depend on an initial price and/or final price which is the arithmetic average of the applicable levels, prices or other applicable values of the Underlying Asset(s) on the specified averaging dates, rather than on one initial valuation date and/or final valuation date. This means that if the applicable level, price or value of the Underlying Asset(s) dramatically changes on one or more of the averaging dates, the return on the Securities may be significantly less than it would have been if the amount payable or property deliverable had been calculated by reference to a single value taken on an initial valuation date or final valuation date.
'CAP'	The ability to participate in any positive change in the value of the Underlying Asset(s) (or any positive change in floating interest rates) will be limited, no matter how much the level, price or other value of the Underlying Asset(s) (or floating interest rates) rises above the cap level over the life of the Securities. Accordingly, the value of or return on the Securities may be significantly less than if the investor had purchased the Underlying

Asset(s) (or invested in instruments which pay an uncapped floating rate of interest) directly.

'BARRIER' FEATURE

The calculation of interest or coupon or the calculation of any settlement amount depends on the level, value or price of the Underlying Asset(s) reaching or crossing a 'barrier' during a specified period or specified dates during the term of the Securities, therefore such interest or coupon or settlement amount may alter dramatically depending on whether the barrier is reached or crossed (as applicable). This means the investor may receive less (or, in certain cases, more) if the level, value or price of the Underlying Asset(s) crosses or reaches (as applicable) a barrier, than if it comes close to the barrier but does not reach or cross it (as applicable), and in certain cases the investor might receive no interest or coupon payments and/or could lose some or all of the investment.

FINAL PERFORMANCE

The Securities determine the settlement amount based on the performance of the Underlying Asset(s) as at the final valuation date only (rather than in respect of multiple periods throughout the term of the Securities) therefore the investor may not benefit from any movement in level, value or price of the Underlying Asset(s) during the term of the Securities that is not maintained in the final performance.

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BARCLAYS GROUP

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Barclays Group, its affiliates and associated personnel may at any time acquire, hold or dispose of long or short positions (including hedging and trading positions) and trade or otherwise effect transactions for their own account or the account of their customers in the products referred to herein which may impact the performance of a Product.

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NO OFFER

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and/or any related securities described herein. Accordingly Barclays Group is under no obligation to, and shall not, determine the suitability for the investors of the transaction described herein. The investors must determine, on their own behalf or through independent professional advice, the merits, terms, conditions and risks of the transaction described herein.

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