



**BNP PARIBAS**  
CORPORATE & INSTITUTIONAL BANKING

## NOTICE TO HOLDERS

**Up to 500,000 EUR "5Y Relax Twin Win " Certificates relating to the Share of Adidas AG due 15 March 2030**

**ISIN Code: XS2959058756**

This Notice is dated 27 March 2025 and should be read in conjunction with the Final Terms dated 3 March 2025 in respect of the Securities. Any information not updated or amended herein should be regarded as unchanged.

Further to the public offer in Italy by BNP Paribas Issuance B.V. (the Issuer) of **"Up to 500,000 EUR "5Y Relax Twin Win " Certificates relating to the Share of Adidas AG due 15 March 2030"**, referred to here above, the total number of Securities to be issued is **70,000 Securities (i.e. EUR 7,000,000)** at an issue price of **EUR 100** per Security. The Issue Date of the Securities is 31 March 2025.

The Holders are informed that in §12 Final Payout and §40 Knock-in Event it should be noted that:

**"Underlying Reference Strike Price" means EUR 221.50.**

Holders are also informed that for the purposes of determining the occurrence of a Knock-in Event pursuant to the provisions in §40, Underlying Reference Strike Price x 60% means **EUR 132.90.**

Copies of such Notice may be downloaded on the following website:

**[www.investimenti.bnpparibas.it](http://www.investimenti.bnpparibas.it)**

Signed on behalf of BNP Paribas Issuance B.V.

As Issuer:

By: ..Vincent DECHAUX.. Duly authorised