

Tracker Certificate on Global Equity High Dividend Index

Bullish

Final Fixing Date 31/10/2034; issued in EUR; listed on Borsa Italiana (SeDeX)

ISIN CH1390861404 | Swiss Security Number 139086140

Until the Initial Fixing Date, the terms of this Termsheet are indicative and may be adjusted anytime. The Issuer is not obliged to issue the Product.

For investors in the EEA:

This publication is only intended for use by eligible counterparties and professional clients (as defined by Directive 2014/65/EU - MiFID II). It is provided by the Issuer for information purposes only and is subject to change due to market conditions at any time without previous notice. This publication is not a legally binding document and it does not constitute a prospectus within the meaning of the Regulation (EU) 2017/1129 (the Prospectus Regulation). Investors should consider the information contained in the "Significant Risks" and "Product Documentation" sections of this publication and shall carefully read the Product Documentation (including the Final Terms, Base Prospectus and the risk factors mentioned therein) prior to assuming any investment decision. Any such investment decision shall be made solely upon the information contained in the Product Documentation. In any case, investors are highly recommended to consult a competent financial advisor before investing in financial products. This publication does neither constitute nor substitute such advice. During its lifetime, the Product's value is subject to market fluctuation which may lead to a partial or total loss of the capital invested.

For Switzerland:

This Product is a derivative instrument according to Swiss law. It does not qualify as unit of a collective investment scheme pursuant to articles 7 et seqq. of the Swiss Federal Act on Collective Investment Schemes ("CISA") and is therefore neither registered nor supervised by the Swiss Financial Market Supervisory Authority ("FINMA"). Investors do not benefit from the specific investor protection provided under the CISA. This document constitutes advertising within the meaning of article 68 of the Swiss Federal Act on Financial Services ("FinSA"). This document is an indicative termsheet prepared in view of the issuance of the Products and neither a prospectus within the meaning of articles 35 et seqq. of the FinSA, nor a private placement documentation, nor a key information document according to articles 58 et seqq. of the FinSA or any equivalent document under the FinSA. The information contained in this document is not complete and is subject to completion and amendment. This document has neither been reviewed nor approved by a reviewing body pursuant to articles 51 et seqq. FinSA. This document does not, and is not intended to, constitute or contain an offer or invitation to sell, and it is not soliciting offers to buy, the Product in any jurisdiction where such offer or sale is not permitted.

Product Description

This Product replicates the price movements of, and provides a direct exposure to, the Underlying (adjusted by the AMF_t , APF_t , $Unit_t$, and $FX Rate_t$ as further outlined herein) and is therefore in terms of risks comparable to a direct investment in the Underlying. On the Redemption Date the Investor will receive a Cash Settlement as further described under "Redemption".

UNDERLYING

| Underlying | Index Sponsor | Bloomberg Ticker | Initial Fixing Level (100%)* |
|-----------------------------------|-----------------------|------------------|------------------------------|
| Global Equity High Dividend Index | Leonteq Securities AG | GBLHYDIV | EUR TBA |

PRODUCT DETAILS

| | |
|--|---|
| Swiss Security Number | 139086140 |
| ISIN | CH1390861404 |
| CFI Code | EYAYFM |
| Issue Price | EUR 1'000.00 |
| Issue Size | 15'000 Certificate(s) (can be increased at any time) |
| Settlement Currency | EUR |
| Management Fee (MF) | 3.00% p.a. (deducted pro rata temporis) The Management Fee reduces the redemption amount subject to the holding period and has a negative effect on the secondary market prices. |
| Performance Fee (PF) | 20.00% The Performance Fee reduces the redemption amount subject to the holding period and has a negative effect on the secondary market prices. |
| Initial Units ($Unit_0$) | 1.00 |

DATES

| | |
|------------------------------------|--|
| Initial Fixing Date | 04/11/2024 |
| Issue Date | 07/11/2024 |
| First Exchange Trading Date | 07/11/2024 (anticipated) |
| Last Trading Day/Time | 31/10/2034 / Exchange market close |
| Final Fixing Date | 31/10/2034 (subject to adjustments in accordance with the Final Terms) |
| Redemption Date | 07/11/2034 (subject to adjustments in accordance with the Final Terms) |
| Observation Dates | Each calendar day from and including the Initial Fixing Date to and including the Final Fixing Date. |

* will be determined on the Initial Fixing Date (levels are expressed in percentage of the Initial Fixing Level)

REDEMPTION

The Investor is entitled to receive from the Issuer on the Redemption Date per each Product a Cash Settlement in the Settlement Currency equal to the **Value_t** on the Final Fixing Date and calculated as follows:

$$\text{Value}_t = \text{Unit}_t \times \text{Fixing Level}_t \times \text{FX Rate}_t - \text{AMF}_t - \text{APF}_t$$

| | |
|---------------------------------|---|
| Initial Fixing Level | Official close of the Underlying on the Initial Fixing Date as calculated and published by the Index Sponsor and as determined by the Calculation Agent. |
| Final Fixing Level | Official close of the Underlying on the Final Fixing Date as calculated and published by the Index Sponsor and as determined by the Calculation Agent. |
| Fixing Level_t | The official closing price of the Underlying on calendar day t (or if such official closing price is not available the last available official closing price of the Underlying) as calculated and published by the Index Sponsor and/or the Index Calculation Agent (Solactive AG) and as determined by the Calculation Agent. |
| AMF_t | Means the accrued management fees on Scheduled Trading Day t and is determined by the Calculation Agent as follows: $\text{AMF}_t = \text{AMF}_{t-1} + \text{Value}_{t-1} \times \text{MF} \times \text{DayCount}_t \text{ and } \text{AMF}_0 = 0.00$ |
| APF_t | Means the accrued performance fees on Scheduled Trading Day t and is determined by the Calculation Agent as follows: $\text{APF}_t = \text{APF}_{t-1} + \text{PF} \times \text{Max}(0, \text{Value}_{t-1} - \text{Watermark}_{t-1} \text{ and } \text{Watermark}_0 = \text{Watermark}_1 = \text{Value}_0, \text{APF}_0 = 0.00$ |
| Watermark_{t-1} | Means the maximum of Value _t on any Scheduled Trading Day since the Initial Fixing Date up to (and including) Scheduled Trading Day t-2. |
| Unit_t | The Units on Observation Date t and determined by the Calculation Agent as follows: $\text{Unit}_t = \text{Unit}_{t-1} - (\text{AMF}_t + \text{APF}_t) / (\text{Fixing Level}_t \times \text{FX Rate}_t)$ |
| Day Count_t | The actual number of calendar days between (and including) calendar day t-1 to (and excluding) the current calendar day t divided by 360. |
| FX Rate_t | Prevailing foreign exchange rate on calendar day t used for exchanging the Underlying's currency into the Settlement Currency, as reasonably determined by the Calculation Agent. For an Underlying quoted in the Settlement Currency this value will be equal to 1. |

GENERAL INFORMATION

| | |
|-------------------------------------|---|
| Issuer | Leonteq Securities AG, Guernsey Branch, St Peter Port, Guernsey (Rating: Fitch BBB with stable outlook, JCR BBB+ with stable outlook, Supervisory Authority: FINMA / GFSC) |
| Lead Manager | Leonteq Securities AG, Zurich, Switzerland |
| Calculation Agent | Leonteq Securities AG, Zurich, Switzerland |
| Paying Agent | Leonteq Securities AG, Zurich, Switzerland |
| Distribution Fees | No Distribution Fees |
| Listing/Exchange | Borsa Italiana S.p.A.; traded on the multilateral trading facility (MTF) SeDeX There is no obligation of the Issuer and/or the Lead Manager or any third party to list the Product or apply for admission to trading at issuance or during the term of the Product. In case of a listed/admitted Product, there is no obligation to maintain a listing/admission during the term of the Product. |
| Secondary Market | Daily price indications will be available from 9:05 – 17:30 CET on www.leonteq.com , Refinitiv [ISIN]=LEOZ or [ISIN]=LEOZ and Bloomberg [ISIN] Corp or on LEOZ. |
| Quotation Type | Secondary market prices are quoted in the Settlement Currency, per Product. |
| Settlement Type(s) | Cash Settlement |
| Minimum Investment | 1 Certificate(s) |
| Minimum Trading Lot | 1 Certificate(s) |
| Clearing | SIX SIS Ltd, Euroclear, Clearstream |
| Depository | SIX SIS Ltd |
| Public Offering only in | Italy |
| Form | Uncertificated Securities |
| Governing Law / Jurisdiction | Swiss / Zurich |

The definition “Issuing Party/Parties” as used herein, means the Issuer, as indicated in section “General Information”.

TAXATION

Investors and prospective Investors are advised to consult with their tax advisers with respect to the tax consequences of the purchase, ownership, disposition, lapse or exercise or redemption of a Product in light of their particular circumstances. The Issuing Parties and the Lead Manager hereby expressly exclude any liability in respect of any possible tax implications.

PRODUCT DOCUMENTATION

A base prospectus approved by the relevant competent authority and passported to relevant host member states allows the public offer of the Product in certain member states. Potential investors should read the Base Prospectus, as supplemented from time to time and the final terms before subscribing to the Product. This document contains a summary of information of the Product and is for information purposes only. Only the Final Terms together with the respective Base Prospectus, as supplemented from time to time, as well as a possible summary of the individual issue form

the documentation of the Product (the "Product Documentation"); therefore the Final Terms should always be read together with the Base Prospectus as well as a possible summary of the individual issue.

Notices to Investors in connection with this Product shall be validly given in accordance with the terms and conditions. Notices to investors in Switzerland relating to the Issuing Parties will be published under the section "About Leonteq" on www.leonteq.com and/or on the web page of the respective Issuing Party.

Insofar as this publication contains information relating to a Packaged Retail and Insurance-based Investment Product (PRIIP), a Key Information Document in accordance with the PRIIPs Regulation is available and can be obtained from www.priipkidportal.com. Other regulatory documents including the Target Market Assessment are also available, or can be requested, from the same portal.

During the whole term of this Product, the Product Documentation is available in electronic form on the website indicated in the Final Terms and can be ordered free of charge at Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, via telephone (+41 58 800 1111*), fax (+41-(0)58-800 1010) or via e-mail (termsheet@leonteq.com).

Please note that all calls made to numbers marked with an asterisk (*) are recorded. By calling such number, your consent to the recording is deemed given.

The Issuer and/or the Lead Manager will offer the Products at the Issue Price but reimbursing an amount of a) up to 2% p.a. ("Relevant Fees"), b) up to 3.5% p.a. ("Significant Fees"), c) more than 3.5% p.a. ("Substantial Fees"), or d) with a fee explicitly specified. For Products, where the Issue Price is set out in percent, the above fees will be calculated and applied based on the Denomination of that Product, else, the fees will be calculated and applied on the Issue Price.

SIGNIFICANT RISKS

Prospective Investors should ensure that they understand the nature of this Product and the extent of their exposure to risks and they should consider the suitability of this Product as an investment in the light of their own circumstances and financial condition. Products involve a high degree of risk, including the potential risk of expiring worthless. Potential Investors should be prepared to sustain a total loss of the capital invested to purchase this Product. Prospective Investors shall consider the following important risk factors and also see the information on risks contained in the Product Documentation.

This is a structured product involving derivative components. Investors should make sure that their advisors have verified that this Product is suitable for their portfolio taking into account the investor's financial situation, investment experience and investment objectives.

The terms and conditions of the Product may be subject to adjustments during the lifetime of the Product as set out in the respective Final Terms.

Product Specific Risks: Unless this Product is capital protected, investors may lose some or all of their investment as well as the transaction costs as they are fully exposed to the performance of the Underlyings. The Product does not confer any claim to receive rights and/or payments of the Underlying, such as dividend payments, unless explicitly stated in the documentation governing the Product. Please refer to the Product Documentation as regards the further Product specific risk factors to be taken into account.

Issuer Risk: Investors are exposed to the credit risk of the Issuer. If the Issuer is not able to make a payment or becomes insolvent, investors could lose some or all of their investment.

Market Risk: Market risk may have a negative impact on the value of and the return on an investment in the Product. Market risk is the risk associated with the effect of changes in market factors such as interest and foreign exchange rates, equity and commodity prices, credit spreads or implied volatilities, on the value of assets and liabilities held for both the short and long term. Market risk may also lead to an early redemption of the Product (e.g. in the event of a hedging disruption).

Liquidity Risk: The Issuer or, as the case may be, the guarantor or a third party appointed by the Issuer or guarantor, if any, intends to act as market maker in relation to the Product and it will use commercially reasonable efforts to provide indicative bid and offer prices for the Product on a regular basis under normal market conditions. However, such market maker does not have an obligation to provide prices for the Product. Liquidity of the Product in the secondary market may be limited and an active trading market for the Product may not develop. Accordingly, investors may not be able to sell their Product.

Currency Risk: If the investor's reference currency is different from the currency, in which the Product is denominated, the investor bears the currency risk between the two currencies. The fluctuations in exchange rates could have an adverse effect on the value of or return on an investment in the Product, even if the redemption amount would otherwise provide for a positive return. If the Underlyings are calculated in a currency different from the Currency of the Product, the conversion into the Currency of the Product will be carried out at the relevant exchange rate.

Early Termination and Reinvestment Risk: The Product may be redeemed prior to its maturity (be it by declaration of the issuer or as a result of certain events specified in the terms of the Product) and investors must consider that in case of such an early redemption, investors will not receive any further coupon payments after the occurrence of the early redemption and the early redemption amount may be significantly below the issue / purchase price paid and the redemption amount payable at maturity. Investors may not be able to reinvest the early redemption amount in a financial instrument with the same profit potential and additional transaction costs may be incurred as a consequence of a reinvestment of the early redemption amount.

Illiquidity of Underlying: One or, if applicable, more of the Underlyings might be or become illiquid over the lifetime of the Product. Illiquidity of an Underlying might lead to larger bid/offer spreads of the Product and/or to an extended time period for buying and/or selling the Underlying respective to acquire, unwind or dispose of the hedging transaction(s) or asset(s) or to realise, recover or remit the proceeds of such hedging transaction(s) or asset(s) which might implicate a postponed redemption or delivery and/or a modified redemption amount, as reasonably determined by the Calculation Agent.

ADDITIONAL INFORMATION / DISCLAIMER

Prudential Supervision

Leonteq Securities AG is authorised as securities firm and subject to prudential supervision by FINMA. Leonteq Securities AG, Guernsey Branch is licensed by the Guernsey Financial Services Commission ("GFSC") to carry on the restricted activities of promotion, subscription, registration, dealing, management, administration and advising in respect of Category 2 (General Securities and Derivatives) controlled investments.

Conflict of Interests

The Issuing Parties and/or the Lead Manager and/or any third party appointed by them, as the case may be, may from time to time, as principal or agent, have positions in, or may buy or sell, or make a market as well as be active on both sides of the market at the same time in any securities, currencies, financial instruments or other assets underlying the products to which this document relates. The Issuer's and Lead Manager's and/or the appointed third party's trading and/or hedging activities related to this transaction may have an impact on the price of the Underlying and may affect the likelihood that any relevant Barrier Level, if any, is reached.

Payment of a Coupon

If the Product stipulates the Payment of a Coupon, the Investor is only entitled to receive the respective coupon payment, if he has purchased/not sold the Product at the latest on the Business Day preceding the respective Coupon Ex-Date for the then prevailing price.

No Offer

The Termsheet should not be construed as an offer, recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

No Representation

The Issuer, the Lead Manager and any third party appointed by them make no representation or warranty relating to any information herein which is derived from independent sources.

ESG

The Product is not classified as sustainable. No representation as to the sustainability – within the meaning of Regulation (EU) 2020/852 (Taxonomy Regulation) and Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) or any other sustainability-related law or regulation – of the Product or any Underlying is provided. Any reference to sustainability-related terms in relation to the Product or any Underlying shall not imply the provision of any such representation by the Issuer, the Lead Manager or the Guarantor, as applicable. It is furthermore specified that the Product is not aimed at clients with specific needs regarding sustainability preferences pursuant to Art. 2 No. 7 of the MiFID II Delegated Regulation (EU) 2017/565.

INDEX DISCLAIMER

Solactive AG ("Solactive") is the licensor of the Index. The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index. Solactive does not guarantee the accuracy and/or the completeness of the Index and shall not have any liability for any errors or omissions with respect thereto. Notwithstanding Solactive's obligations to its licensees, Solactive reserves the right to change the methods of calculation or publication with respect to the Index and Solactive shall not be liable for any miscalculation of or any incorrect, delayed or interrupted publication with respect to the Index. Solactive shall not be liable for any damages, including, without limitation, any loss of profits or business, or any special, incidental, punitive, indirect or consequential damages suffered or incurred as a result of the use (or inability to use) of the Index.

Further information on the Index can be ordered free of charge from Solactive or from Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland or termsheet@leonteq.com.

SELLING RESTRICTIONS

No action has been or will be taken to permit a public offering of the Products or possession or distribution of any offering material in relation to the Products in any jurisdiction, where such action for that purpose is required. Consequently, any offer, sale or delivery of the Products, or distribution or publication of any offering material relating to the Products, may only be made in or from any jurisdiction in compliance with applicable laws and regulations not imposing any obligations on the Issuing Parties or the Lead Manager. Possible limitations resulting from legal restrictions with regard to cross-border communication and cross-border business concerning the Products and related information remain reserved.

Most important jurisdictions where the Products may not be publicly distributed are UK, Hong Kong and Singapore.

The Products may not be offered or sold within the United States or to, or for the account or benefit of US persons (as defined in Regulation S). Detailed information on Selling Restrictions is published in the Programme which is available on www.leonteq.com and can be ordered free of charge from the Lead Manager.