



Term Sheet

Final Terms and Conditions (our ref. **CE0169ADJ**) as of June 24th, 2024

4Y MAXI RELAX PREMIUM CON MEMORIA on ASML Holding NV in EUR

Issuer	BNP Paribas Issuance B.V. (S&P's A+)
Guarantor	BNP Paribas (S&P's A+ / Moody's Aa3 / Fitch A+)
Issue Type	Certificate
Issue Amount	EUR 14,500,000
Number of Certificates	145,000
Notional Amount per Certificate (N)	1 Certificate = EUR 100
Currency	EUR
Issue Price per Certificate	EUR 100
Public Offer	Yes, in Italy only
Listing	Application will be made for listing on the EuroTlx Application will be made for the Securities to be admitted to trading on the Multilateral Trading Facility EuroTlx (managed by Borsa Italiana S.p.A.) (the "EuroTlx"). See section Secondary Trading.
Trade Date	May 13 th , 2024
Subscription Period	From May 28 th , 2024 to June 24 th , 2024
Strike Date	June 24 th , 2024
Issue Date	June 28 th , 2024
Redemption Valuation Date	The Exercise Date
Exercise Date	June 19 th , 2028
Redemption Date	June 28 th , 2028
Underlying Share	ASML Holding NV (Bloomberg: ASML NA Equity)
Strike Price	100% x Share_{Initial} , i.e. 948.50
Fixed Premium	N x 9% i.e. EUR 9 per Certificate. Paid on the Fixed Premium Payment Date _n .
Fixed Premium Ex Date	December 10 th , 2024
Fixed Premium Record Date	December 11 th , 2024.
Fixed Premium Payment Date	December 13 th , 2024



Conditional Fixed Premium (for each Certificate)

If, on any Conditional Fixed Premium Valuation Date_n, the official closing price of the Underlying Share is greater than or equal to **85% of Share_{Initial} i.e. 806.2250**, then a Conditional Fixed Premium calculated as follows will be paid on the corresponding Conditional Fixed Premium Payment Date_n per Certificate:

$$N \times 5.55\% \times (1 + T)$$

Where:

T is the number of Conditional Fixed Premium Payment Dates since the last Conditional Fixed Premium Payment Date on which a Conditional Fixed Premium was paid, or since the Issue Date if there has not yet been any Conditional Fixed Premium paid (for example, if the Conditional Fixed Premium was paid on the previous Conditional Fixed Premium Payment Date, then **T** equals 0 for the following Conditional Fixed Premium Payment Date).

Otherwise, no Conditional Fixed Premium will be paid.

n	Conditional Fixed Premium Valuation Date _n	Fixed Premium Ex Date _n	Fixed Premium Record Date _n	Conditional Fixed Premium Payment Date _n
1	June 19 th , 2025	June 25 th , 2025	June 26 th , 2025	June 30 th , 2025
2	June 18 th , 2026	June 24 th , 2026	June 25 th , 2026	June 29 th , 2026
3	June 17 th , 2027	June 23 rd , 2027	June 24 th , 2027	June 28 th , 2027
4	June 19 th , 2028	June 23 rd , 2028	June 26 th , 2028	June 28 th , 2028

Barrier Level

55% x Share_{Initial}, i.e. 521.6750

Final Redemption

On the **Redemption Date**, the Issuer shall redeem each Certificate at the following Cash Settlement Amount:

1) If **Share_{Final}** is greater than or equal to the **Barrier Level**:

$$N \times 100\%$$

2) Otherwise:

$$N \times \frac{\text{Share}_{\text{Final}}}{\text{Share}_{\text{Initial}}}$$

Where

Share_{Initial} is the official closing price of the Underlying Share on the **Strike Date**, i.e. 948.50.

Share_{Final} is the official closing price of the Underlying Share on the **Redemption Valuation Date**.

Specified Maximum Days of Disruption

Three (3) Scheduled Trading Days

Business Day Convention

Following Business Day

Payment Business Days

TARGET2

Calculation Agent

BNP Paribas Financial Markets S.N.C.

Governing Law

English



Documentation

The securities will be issued under the Issuer's Note, Warrant and Certificate Programme (the "**Programme**") by way of Final Terms or Pricing Supplement. Copies of the Programme's base prospectus (the "**Base Prospectus**") dated 30 May 2024 (which sets out the terms and conditions to be completed by the Final Terms or Pricing Supplement) and any supplements thereto are available from BNP Paribas Financial Markets S.N.C. on request.

In the event of any inconsistency between this termsheet and the Final Terms or Pricing Supplement relating to the Certificates, the Final Terms or Pricing Supplement will prevail.

Form

Clearing System Global Certificate

Codes

- ISIN: XS2772968538
- Common: 277296853
- CFI: DECVRS
- FISN: BNPPIBV/VARI CTF NKG 20280628 ASML

Issuer LEI

7245009UXRIGIRYOBR48

Reuters Ric for Structure XS2772968538=BNPP

Common Depository BNP PARIBAS SA, Luxembourg Branch

Minimum Trading Size 1 Certificate (and multiples of 1 Certificate thereafter)

Secondary Trading Daily price indications including accrued interest (dirty) will be published on Reuters and Bloomberg.

No representation is made as to the existence of a market for the Certificates. BNP Paribas Financial Markets S.N.C. will endeavour to make a secondary market in the Certificates, subject to it being satisfied that normal market conditions prevail. Any prices indicated will be dependent upon factors affecting or likely to affect the value of the Certificates such as, but not limited to, the remaining time to the Redemption Date, the outstanding principal amount, the Issuer's or, if applicable, the Guarantor's credit risk, the performance and volatility of the underlying asset, interest rates, exchange rates, credit spreads, and any incidental costs. To the extent BNP Paribas Financial Markets S.N.C. holds Certificates that it can offer and subject to it being satisfied that normal market conditions prevail, such prices will have a bid-offer spread no greater than 1%.

Holders should be aware that the secondary market price for any Certificate quoted on or after the fourth (4th) Clearing System Business Day preceding any date on which the Issuer is due to make a payment thereon, shall exclude the amount so payable per Certificate. The Holder of the Certificates on the record date, as determined by the rules of the relevant Clearing System, shall be entitled to receive or retain any such amount on the due date for payment thereof.

Application will be made for the Securities to be admitted to trading on the EuroTlx with effect from a date prior to the starting of the Offer Period. BNP Paribas Financial Markets S.N.C. will act as liquidity provider for the Certificates on the EuroTlx. Where the Certificates should not be admitted to trading on the EuroTlx before the starting of the Offer Period any subsequent unwinding costs resulting therefrom will be borne by the Issuer.

Initial Settlement

Delivery versus payment.

BNP Paribas Financial Markets S.N.C. will settle through Clearstream 81851.

Settlement must be made in Units.

Fees

In connection with the offer and sale of the Certificates, the distributor will acquire the Certificates from BNP Paribas Financial Markets S.N.C. at a discount to the Issue Price or at the Issue Price. If the distributor acquires the Certificates at the Issue Price, BNP Paribas Financial Markets S.N.C. will pay to the distributor a distribution fee. Such amounts received by the distributor may be in addition to the brokerage cost/fee normally applied by the distributor. Further information regarding such discount/distribution fee is available from the distributor on request.

The discount/distribution fee covers distribution cost for a maximum amount equivalent to 4% (all tax included) of the Issue Amount.

The purchaser is hereby advised that such discount fee may be retained by the distributor.

Moreover, investors shall be aware that implicit in the Issue Price of the Securities are financial instrument costs for the Issuer, which include but are not limited to structuring costs, equal to an estimated amount of 2.78% of the issue amount.



Use of Proceeds

A small portion of the net proceeds from the issue of the Securities will be allocated to finance the scientific research of FONDAZIONE TELETHON ETS. Should the project fail, this portion of the proceeds would be reallocated to another project or foundation supporting equal scientific research. The remaining balance of the net proceeds will become part of the general funds of the Issuer and may be used to maintain positions in options or futures contracts or other hedging instruments.

Selling Restrictions

As set out in the Base Prospectus.

IMPORTANT INFORMATION

Investors Responsibilities

The Certificates will be offered to the public in Italy with the obligation to publish a prospectus as defined in article 3.1 of Regulation 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**Prospectus Regulation**").

No action has been or will be taken in any other jurisdiction that would, or is intended to, permit a public offering of the Certificates.

The Certificates are sold to investors on the understanding that they will comply with all relevant securities laws and public offer requirements in the jurisdictions in which the Certificates are placed or resold, including, without limitation, the Prospectus Regulation and the relevant applicable laws or regulations in any EU member state relating thereto.

Selling Restrictions

The Certificates may not be offered or sold in the United States or to U.S. persons at any time (as defined in regulation S under the U.S. Securities Act of 1933 or the U.S. internal revenue code). The Certificates have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or the securities laws of any state in the United States, and are subject to U.S. tax requirements. In purchasing the Certificates you represent and warrant that you are neither located in the United States nor a U.S. person and that you are not purchasing for the account or benefit of any such person. The Certificates may not be offered, sold, transferred or delivered without compliance with all applicable securities laws and regulations.

Risk Analysis

The Securities have no capital protection at any time and there can be a partial or total loss of any capital invested. Investment in the Securities is therefore highly speculative and should only be considered by persons who can afford to lose their entire investment.

BNP Paribas is not providing the recipients of this document with any investment advice or recommendation to enter into any potential transaction. Any purchaser of Certificates, other than a BNP Paribas counterparty or distributor, will be purchasing the Certificates from such counterparty or distributor and will have no contractual relationship with BNP Paribas or any of its affiliates. In particular BNP Paribas will not be responsible for assessing the appropriateness or suitability of an investment in the Certificates in relation to such third parties. This document should be read together with the Base Prospectus and the applicable Final Terms for the Certificates. Any proposed issuance described in this document cannot be fully assessed without a careful review of the terms and conditions contained in the Base Prospectus and the Final Terms. In particular, potential investors should carefully read the sections headed "Risk Factors" in the Base Prospectus and the Final Terms for a full description of the potential risks associated with the Certificates, and "Offering and Sale", for certain limitations on the purchase and onward sales of the Certificates.

Any indicative price quotations, investment cases or market analysis contained in this document or any related marketing materials we may have provided to you have been prepared on assumptions and parameters that reflect our good faith judgement or selection but must be subject to your own independent analysis and due diligence before you make any investment decision. Please note that there can be conflicts of interests between BNP Paribas and potential investors (see below) and we can therefore not assume any responsibility for the financial consequences of your investment decision, which must be independent. We require that you undertake your own independent due diligence and avail yourself of your own advisors in order to assess the suitability of Certificates in relation to your own financial objectives. Accordingly, if you decide to purchase Certificates, you will be deemed to understand and accept the terms, conditions and risks associated with the Certificates. You will also be deemed to act for your own account, to have made your own independent decision to purchase the Certificates and to declare that such transaction is appropriate for you based upon your own judgement the advice from such advisers as you have deemed necessary to consult. Each holder of the Certificates shall also be deemed to assume and be responsible for any and all taxes of any jurisdiction or governmental or regulatory authority and should consult their own tax advisers in this respect.

You should note and assess for the purposes of any investment decision that members of the BNP Paribas group may face possible conflicts of interest in connection with certain duties under the Certificates, such as trading in an underlying for their own account or for the account of



others, receiving fees in a number of capacities or taking market views which are not consistent with the objective of the Certificates.

Investors should note that BNP Paribas acting as Guarantor is licensed as a credit institution in France and as such is subject to the new resolution regime introduced by the EU Bank Recovery and Resolution Directive of 15 May 2014. This new regulation, among others, gives resolution authorities the power to amend the key terms of the Guarantee, to reduce the amounts payable by the Guarantor under the terms of the Guarantee (including a reduction to zero) and convert the amounts due under the Guarantee into shares or other securities. You may not be able to recover all or even part of the amount due under the Certificates (if any) from the Guarantor under the Guarantee or you may receive a different security issued by the Guarantor (or another person) in place of the amount (if any) due to you under the Certificates by the Issuer, which may be worth significantly less than the amount due to you under the Certificates at expiry.

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