

Final Terms dated March 4, 2026

International Bank for Reconstruction and Development

Issue of EUR 10,000,000 Callable 2.30 per cent. Notes due March 12, 2033

under the Global Debt Issuance Facility

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the Prospectus dated September 24, 2021. This document constitutes the Final Terms of the Notes described herein and must be read in conjunction with such Prospectus.

MiFID II product governance /Professional investors and ECPs target market – See Term 29 below.

SUMMARY OF THE NOTES

1.	Issuer:	International Bank for Reconstruction and Development (“ IBRD ”)
2.	(i) Series number:	102725
	(ii) Tranche number:	1
3.	Specified Currency or Currencies (Condition 1(d)):	Euro (“ EUR ”)
4.	Aggregate Nominal Amount	
	(i) Series:	EUR 10,000,000
	(ii) Tranche:	EUR 10,000,000
5.	(i) Issue Price:	100 per cent. of the Aggregate Nominal Amount
	(ii) Net proceeds:	EUR 10,000,000
6.	Specified Denominations (Condition 1(b)):	EUR 1,000
7.	Issue Date:	March 12, 2026
8.	Maturity Date (Condition 6(a)):	March 12, 2033
9.	Interest basis (Condition 5):	2.30 per cent. Fixed Rate (further particulars specified below)
10.	Redemption/Payment basis (Condition 6):	Redemption at par
11.	Change of interest or redemption/payment basis:	Not Applicable
12.	Call/Put Options (Condition 6):	Call Option (further particulars specified below)
13.	Status of the Notes (Condition 3):	Unsecured and unsubordinated
14.	Listing:	None

15. Method of distribution: Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. Fixed Rate Note provisions (Condition 5(a)):

(i) Rate(s) of Interest: 2.30 per cent. per annum payable annually in arrear

(ii) Interest Payment Date(s): March 12 in each year, from and including March 12, 2027 to and including the Maturity Date, not subject to adjustment in accordance with a Business Day Convention

(iii) Interest Period Date(s): Each Interest Payment Date

(iv) Business Day Convention: Not Applicable

(v) Day Count Fraction (Condition 5(l)): Actual/Actual (ICMA)

(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes: Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option (Condition 6(d)):

(i) Optional Redemption Date(s): March 12, 2030, March 12, 2031, and March 12, 2032

(ii) Optional Redemption Amount(s) of each Note and method, if any, of calculation of such amount(s): EUR 1,000 per Specified Denomination

(iii) Notice period: Not less than five (5) London, New York and TARGET Business Days prior to the Optional Redemption Date

18. Final Redemption Amount of each Note (Condition 6): EUR 1,000 per Specified Denomination

19. Early Redemption Amount (Condition 6(c)): As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

20. Form of Notes (Condition 1(a)): Registered Notes:
Global Registered Certificate available on Issue Date

21. New Global Note / New Safekeeping Structure: Yes – New Safekeeping Structure

22. Financial Centre(s) or other special provisions relating to payment dates (Condition 7(h)): London, New York and TARGET

23. Governing law (Condition 14): English

24. Other final terms: Not Applicable

DISTRIBUTION

25. (i) If syndicated, names of Managers and underwriting commitments: Not Applicable
- (ii) Stabilizing Manager(s) (if any): Not Applicable
26. If non-syndicated, name of Dealer: BNP PARIBAS,
16, boulevard des Italiens,
75009, Paris
France
27. Total commission and concession: Not Applicable
28. Additional selling restrictions: Not Applicable
29. MiFID II product governance / Professional investors and ECPs target market: **Directive 2014/65/EU (as amended, “MiFID II”) product governance / Professional investors and ECPs only target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, each distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.
- For the purposes of this Term 29, “manufacturer” means the Dealer.
- IBRD does not fall under the scope of application of MiFID II. Consequently, IBRD does not qualify as an “investment firm”, “manufacturer” or “distributor” for the purposes of MiFID II.

OPERATIONAL INFORMATION

30. Legal Entity Identifier of the Issuer: ZTMSNXROF84AHWJNKQ93
31. ISIN Code: XS3309874132
32. Common Code: 330987413
33. Delivery: Delivery versus payment
34. Registrar and Transfer Agent (if any): Citibank, N.A., London Branch
35. Intended to be held in a manner which would allow Eurosystem eligibility: Yes. Note that the designation “yes” means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper or registered in the name of a nominee of one of the ICSDs acting as common safekeeper, and does not

necessarily mean that the Notes will be recognized as eligible collateral for Eurosystem monetary policy and intra-day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon satisfaction of the Eurosystem eligibility criteria.

GENERAL INFORMATION

IBRD's most recent Information Statement was issued on September 23, 2025.

RESPONSIBILITY

IBRD accepts responsibility for the information contained in these Final Terms.

Signed on behalf of IBRD:

By:

Name:

Title:

Duly authorized