



Ministero dell'Economia e delle Finanze

PRESS RELEASE

BTP Italia Seventh Issuance, guaranteed minimum annual coupon rate 1.15%

The Ministry of Economy and Finance announces the issuance of BTP Italia - indexed to Italian inflation (FOI index, ex-tobacco - Indice dei prezzi al consumo per le famiglie di operai e impiegati, al netto dei tabacchi) with first accrual date October the 27th 2014 and maturity October the 27th 2020. The issuance will take place on the MOT (the Borsa Italiana's screen-based market for securities and government bonds) through BNP Paribas (Banca Nazionale del Lavoro S.p.A.) and Monte dei Paschi di Siena Capital Services Banca per le Imprese S.p.A. from October 20th to October 23rd 2014.

The guaranteed minimum annual (real) coupon rate is 1.15%. The definitive annual (real) coupon rate is set at the end of the collection of purchase orders and it cannot be below the guaranteed minimum annual (real) coupon rate.

The settlement date of all executed purchase orders is in one day and coincides with the first accrual date.

The index number of inflation calculated at the accrual date and settlement date of the bond is 107,46774.

For the First Phase of the placement period, from October 20th to October 22nd 2014 unless early closing, the ISIN code of the bond is IT0005058901.

Please note that all the documents that illustrate the characteristics of the placement and distribution of the bond as well as the calculation method for the coupon and the capital revaluation can be found on the website of the Ministry of Economy and Finance.

Rome, October 17th, 2014

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