



GREEN, SOCIAL & SUSTAINABLE BONDS:

The Market Experience

MARCH 2024





Introduction

1. The analysis focuses on the **instruments listed on Fixed Income Markets** (MOT – Euronext Access Milan – EuroTLX).
2. EuroTLX data are included starting from 27th July 2020.
3. Bonds are classified as Green, SDG Linked, Other, Social and Sustainable.
4. Other includes Transition and General Bonds.
5. An overview by issuer, listed market, currency in addition to an evidence in the trading trends.

ESG Bonds at a glance

Issuers, markets and currency



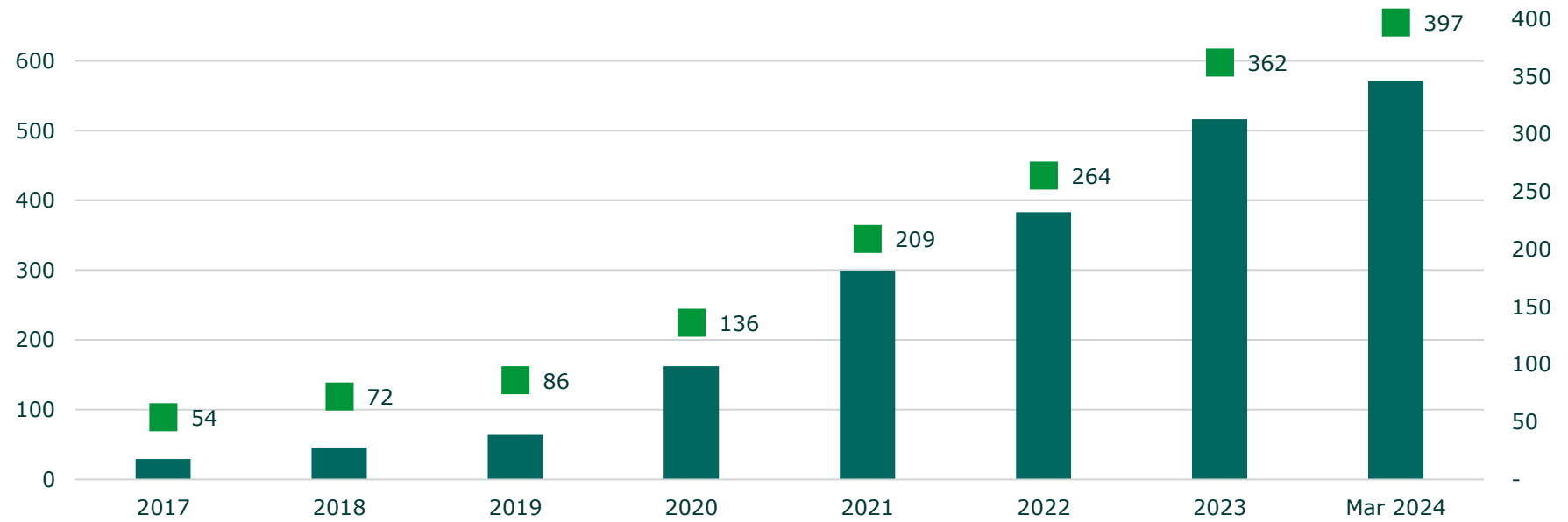
ESG Bond Overview



ESG Growth

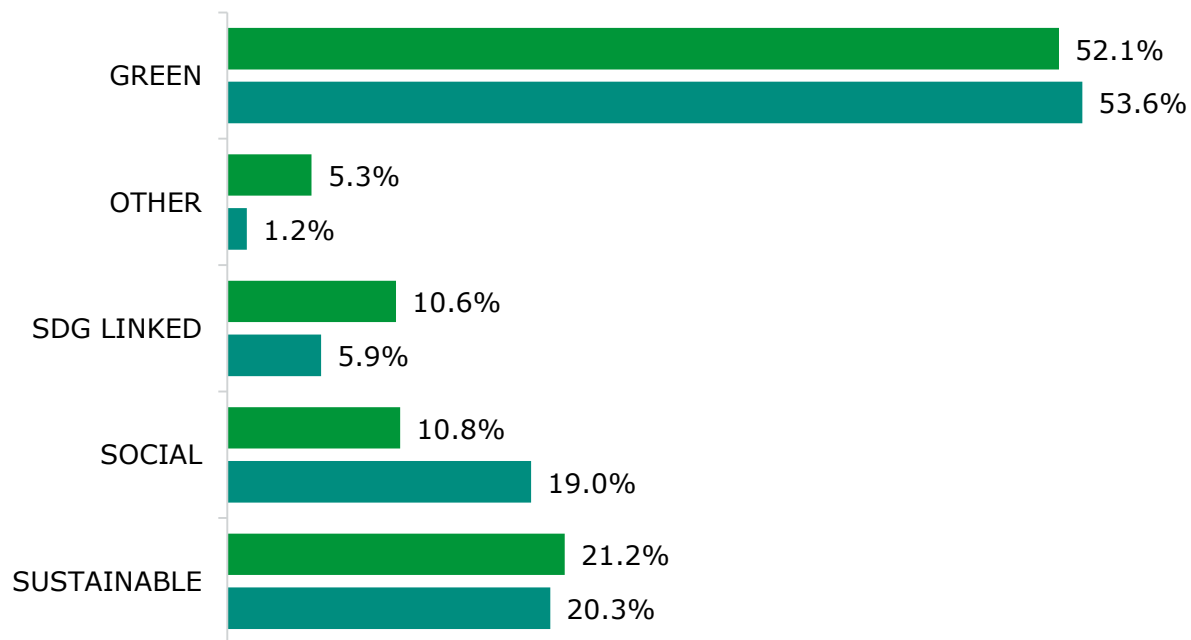
Outstanding Bn Eur

Listed Bonds



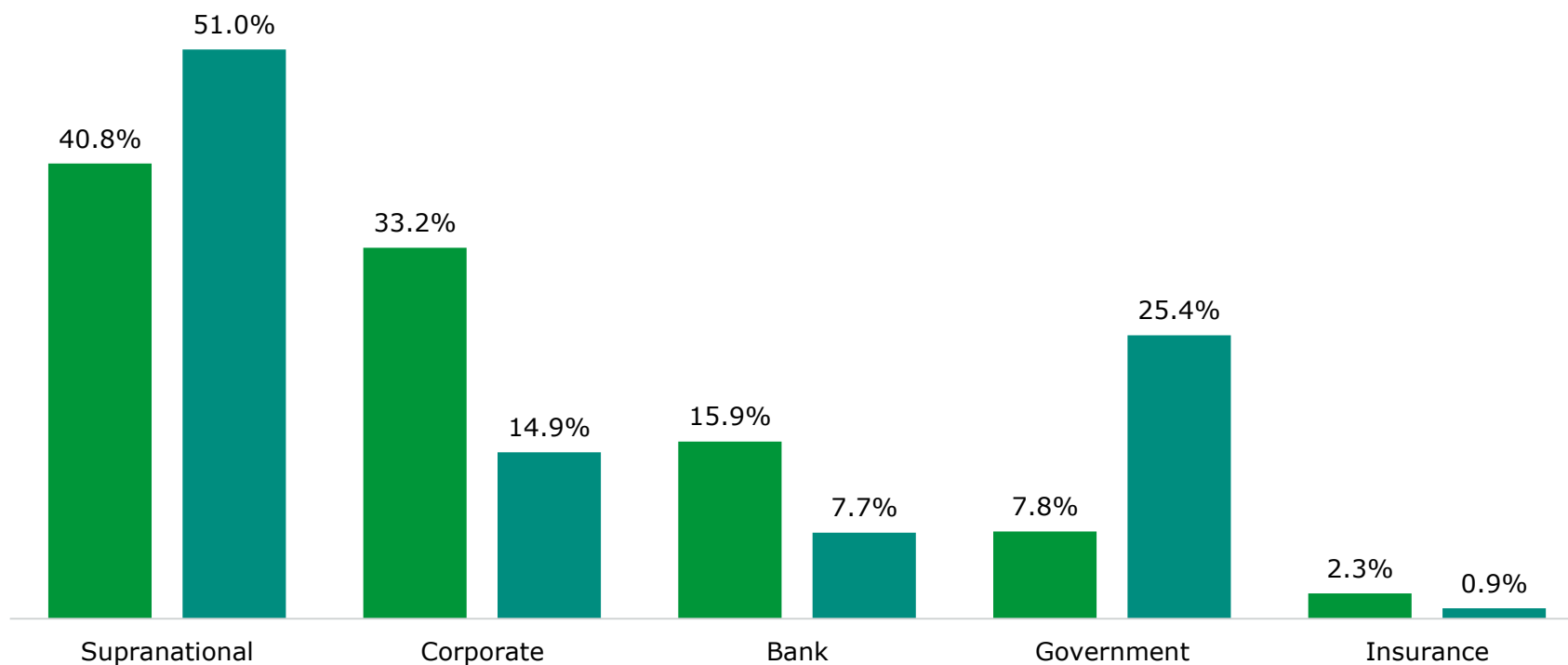
ESG Bonds by Type

Outstanding Bn Eur Listed Bonds

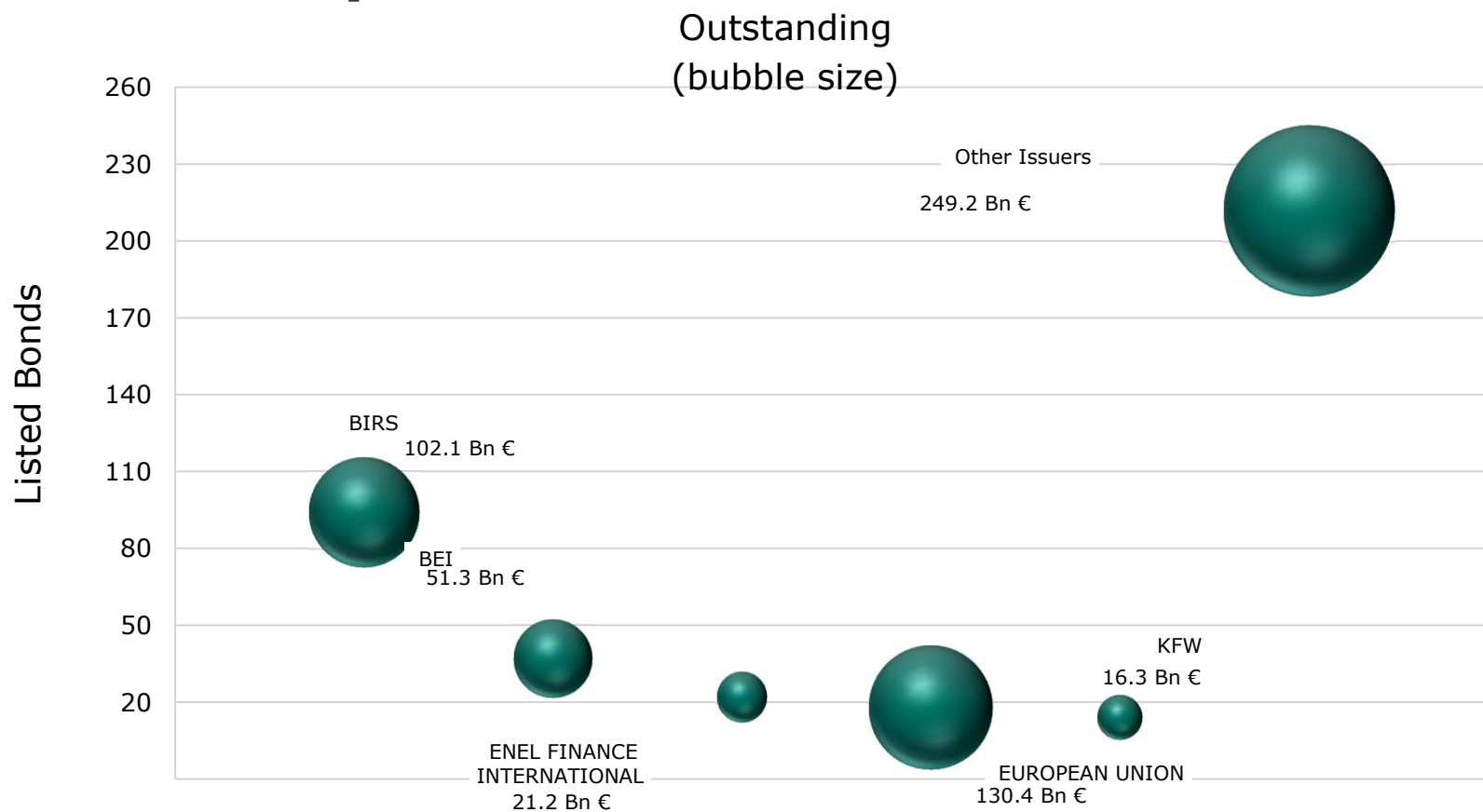


ESG Bonds by Issuer Type

■ Outstanding Bn Eur ■ Listed Bonds

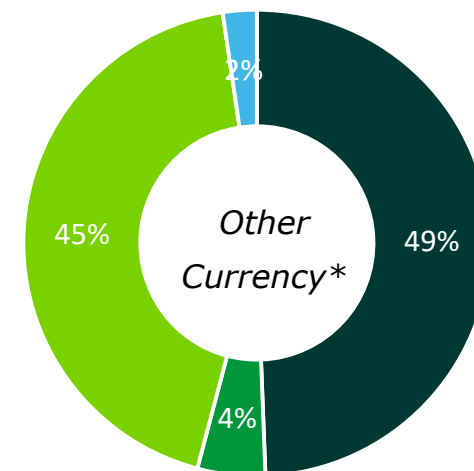
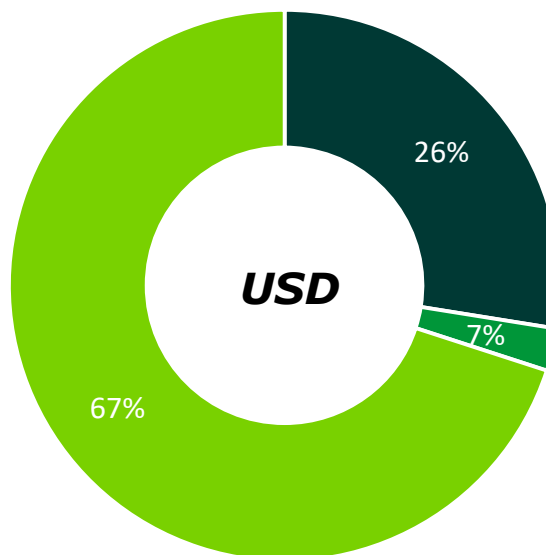
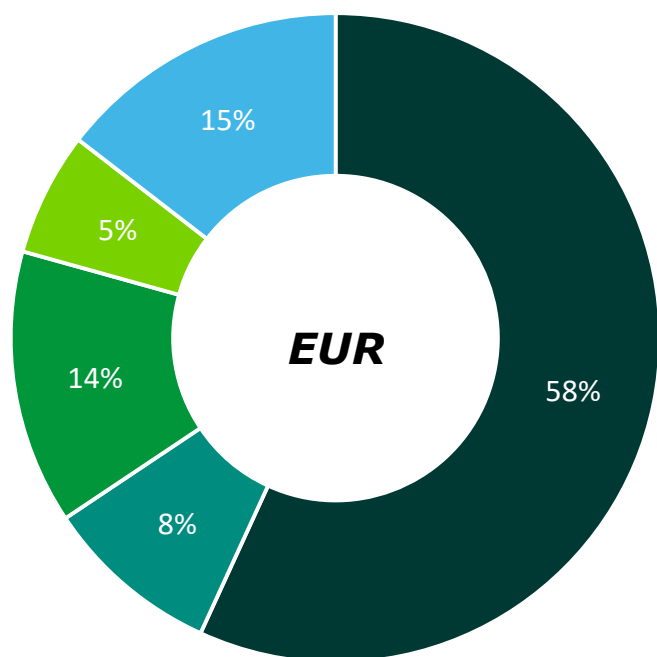


ESG Bonds by Issuer



ESG Bonds by Currency

Listed Bonds



- Green
- Other
- Social
- Sustainable
- SDG Linked

* AUD,BRL,CAD,GBP,HUF,IDR,INR,MXN,NOK,NZD,PLN,RUB,SEK,TRY,ZAR

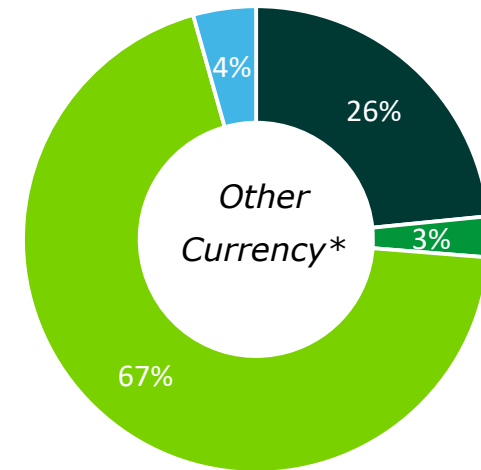
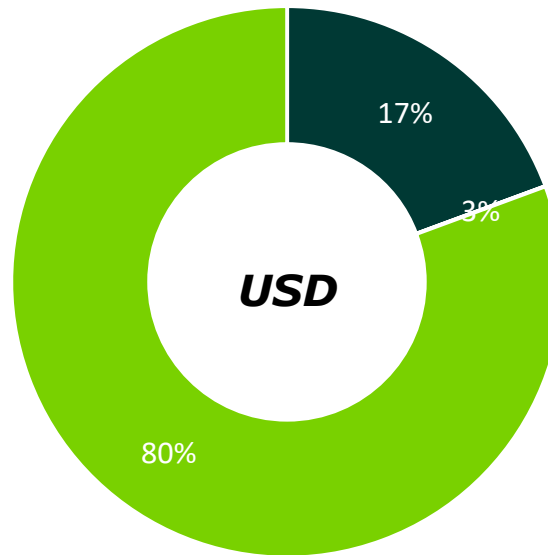
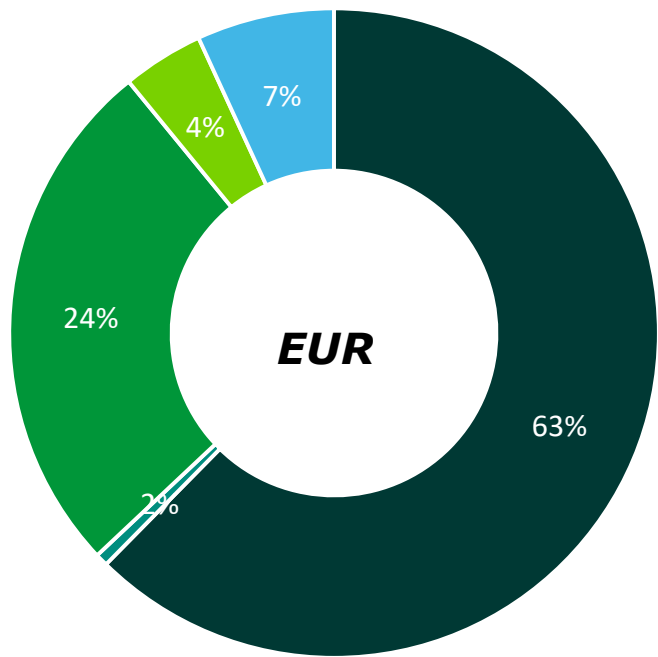


Source: Borsa Italiana Markets Analysis

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ESG Bonds by Currency

Outstanding



- Green
- Other
- Social
- Sustainable
- SDG Linked

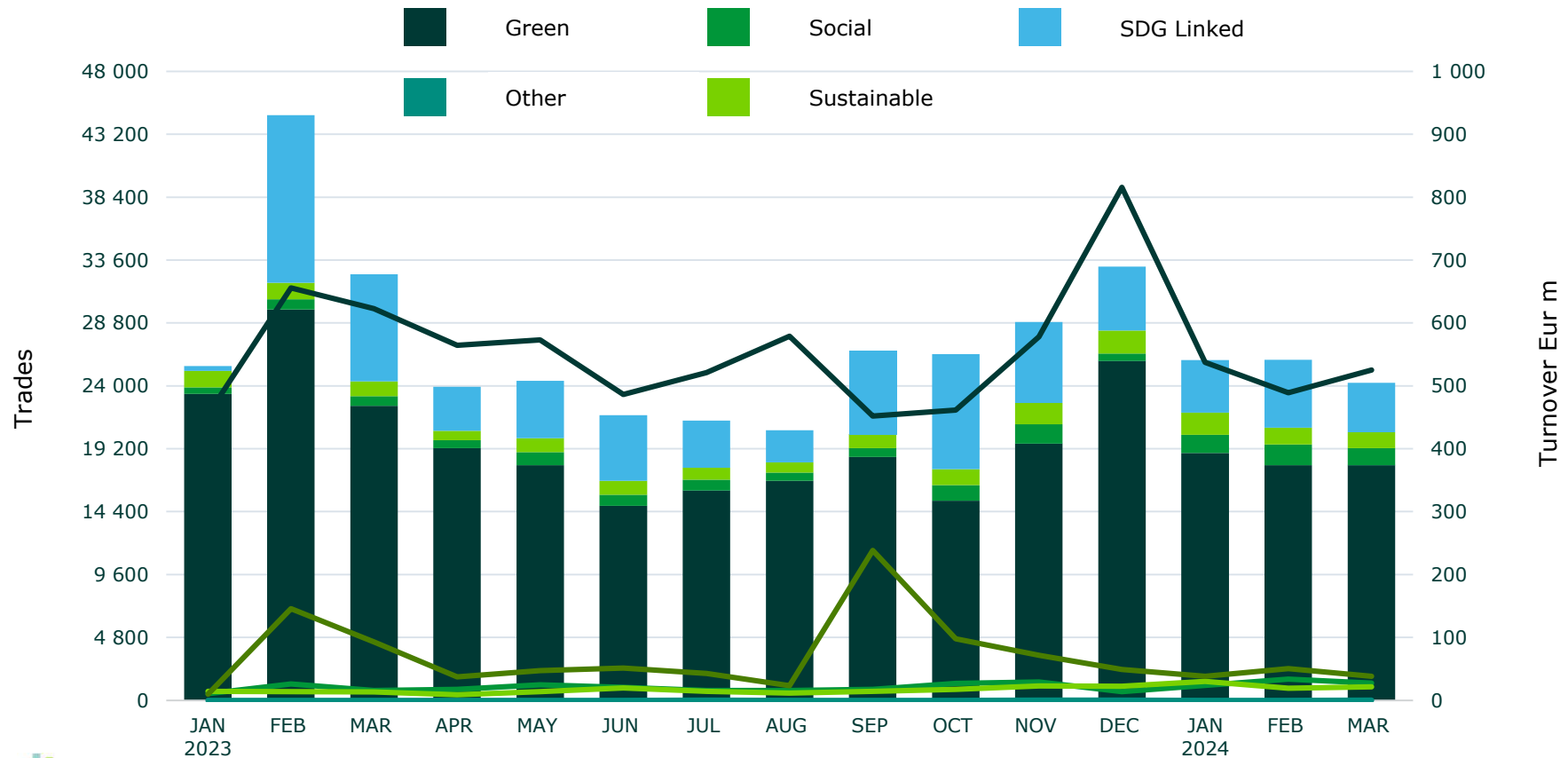
* AUD,BRL,CAD,GBP,HUF,IDR,INR,MXN,NOK,NZD,PLN,RUB,SEK,TRY,ZAR

ESG Bonds at a glance

Trades and Turnover



ESG Bonds – Trading Evolution

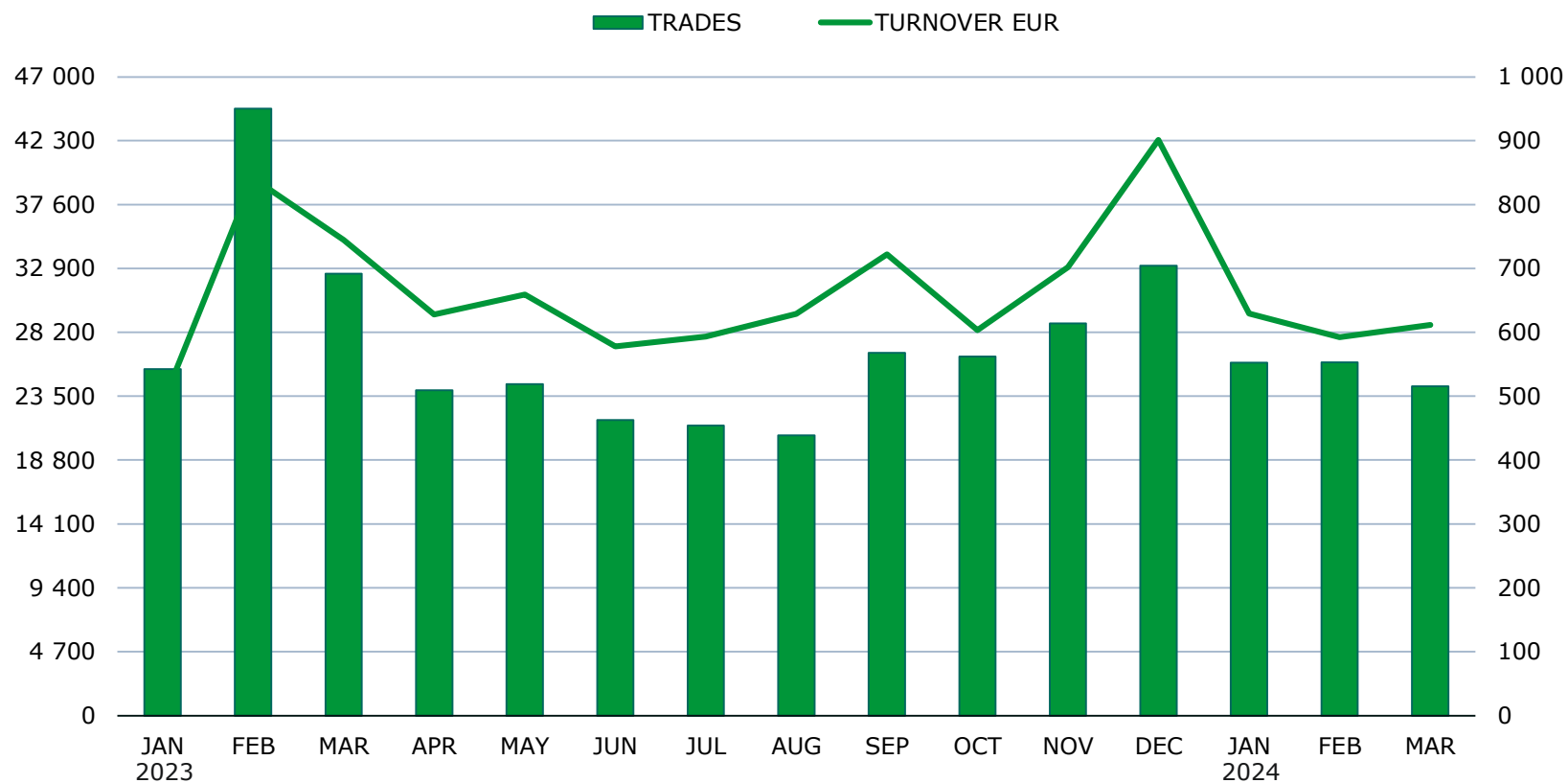


Bonds in distribution are included

Source: Borsa Italiana Markets Analysis

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ESG Bonds – Trading Evolution

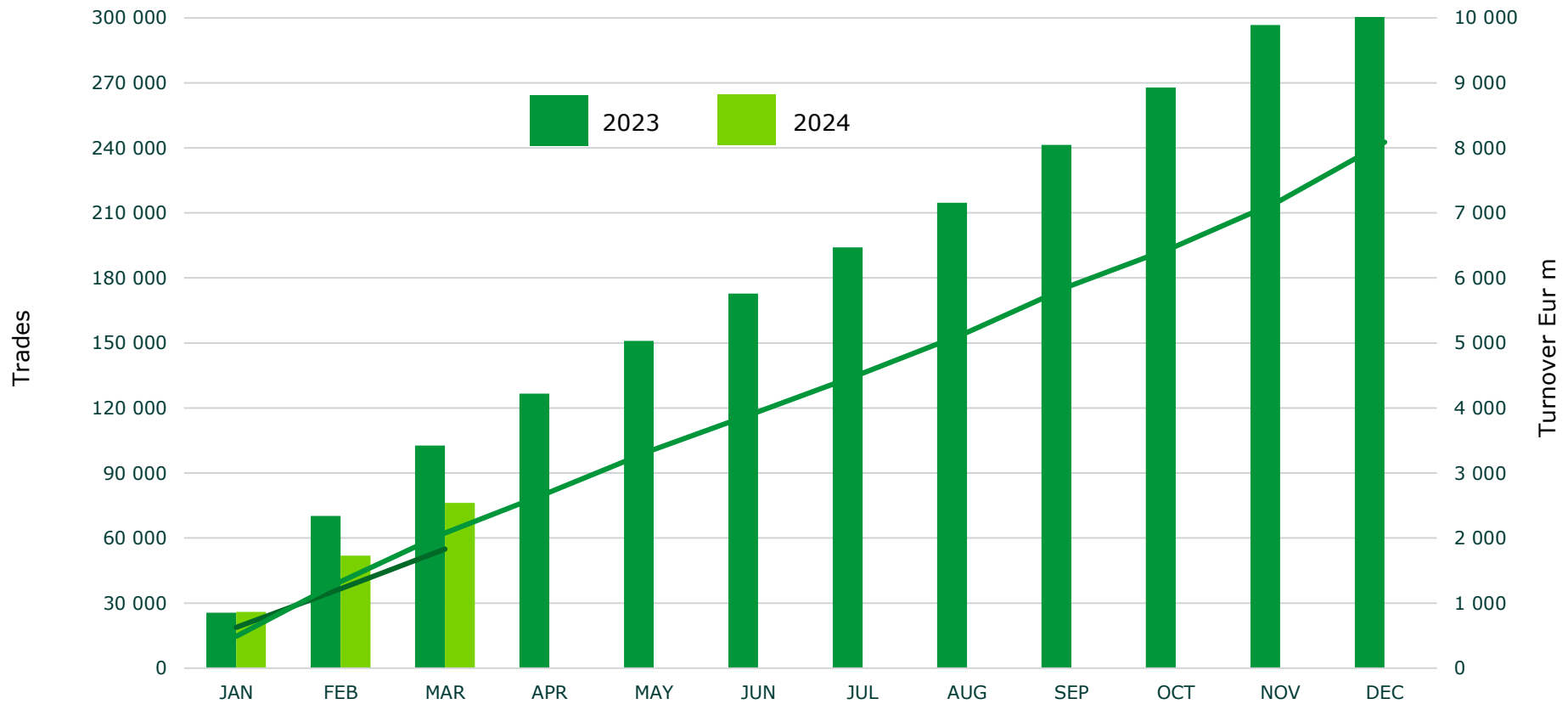


Bonds in distribution are included

Source: Borsa Italiana Markets Analysis

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ESG Bonds – Cumulative Trading Evolution



Bonds in distribution are included

Source: Borsa Italiana Markets Analysis

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