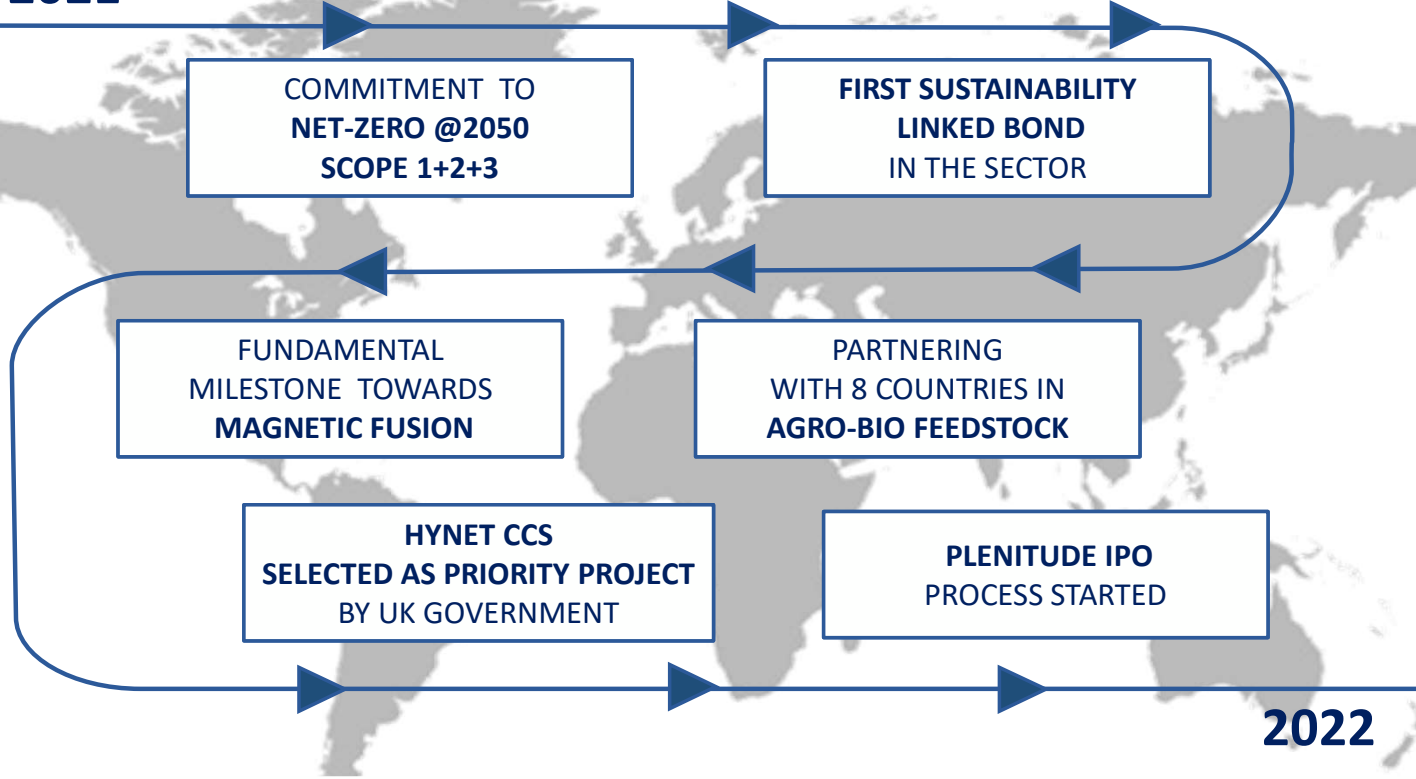




**CAPITAL
MARKETS DAY**
18 MARCH 2022

ENERGY TRANSITION | DECARBONIZING PROCESSES AND PRODUCTS

2021



FOSTERING ZERO CARBON TECHNOLOGIES

IMPLEMENTING NEW BUSINESS MODELS

LEVERAGING STAKEHOLDERS ENGAGEMENT

GROWING LOW-CARBON BUSINESSES





ENI DISTINCTIVE APPROACH

Delivering value through the transition

PROPRIETARY AND BREAKTHROUGH TECHNOLOGIES

*expanding a diversified portfolio
of decarbonized products*

LEADING EDGE
COMPETITIVE
BUILDING SCALE

NEW BUSINESS MODELS

*matching business growth with
dedicated leadership team
and capital structure*

LEANER & FIT
GROWTH &
VALUE-ORIENTED

STAKEHOLDER ALLIANCES

*partnering and jointly
contributing to an inclusive
transition*

OUR PEOPLE
CUSTOMERS
INDUSTRIES
CITIZENS

TOWARDS A NET ZERO ENERGY BUSINESS

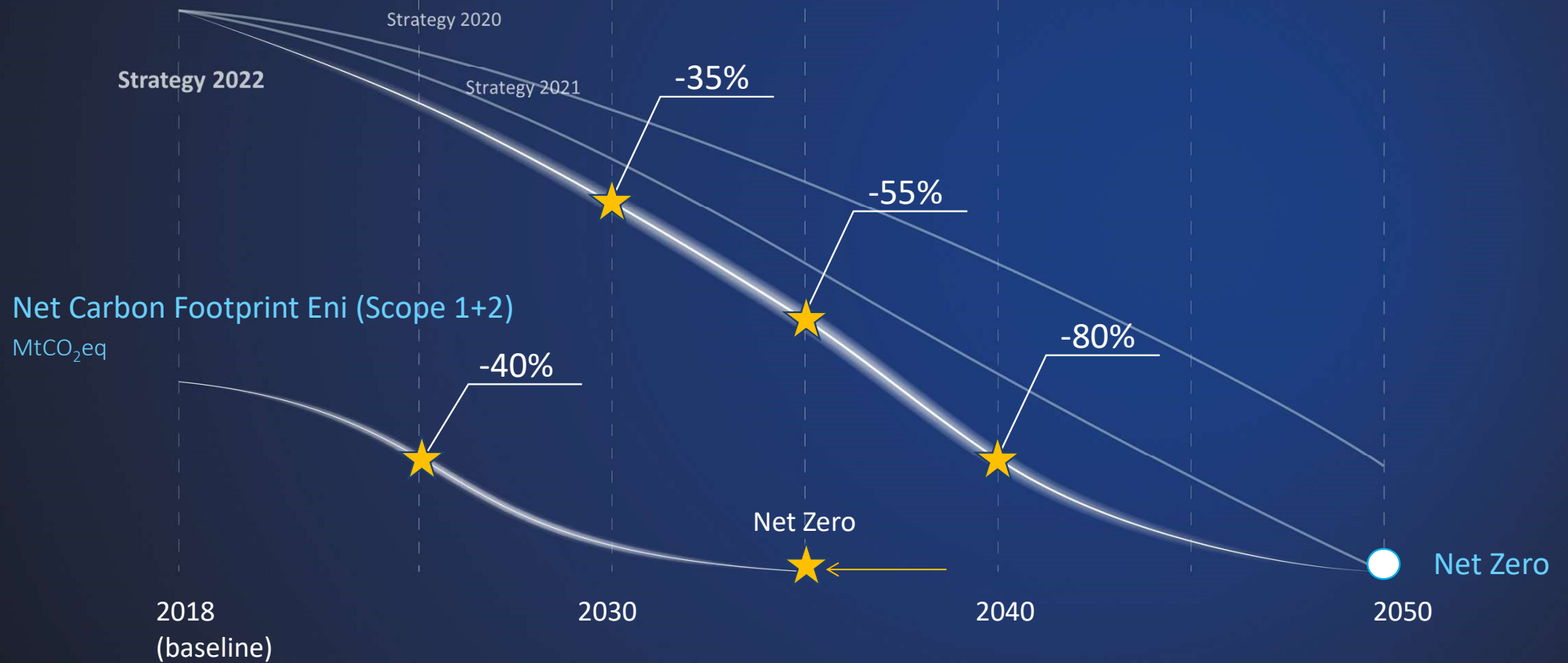
Accelerating our GHG emission reduction targets



CAPITAL
MARKETS DAY
18 MARCH 2022

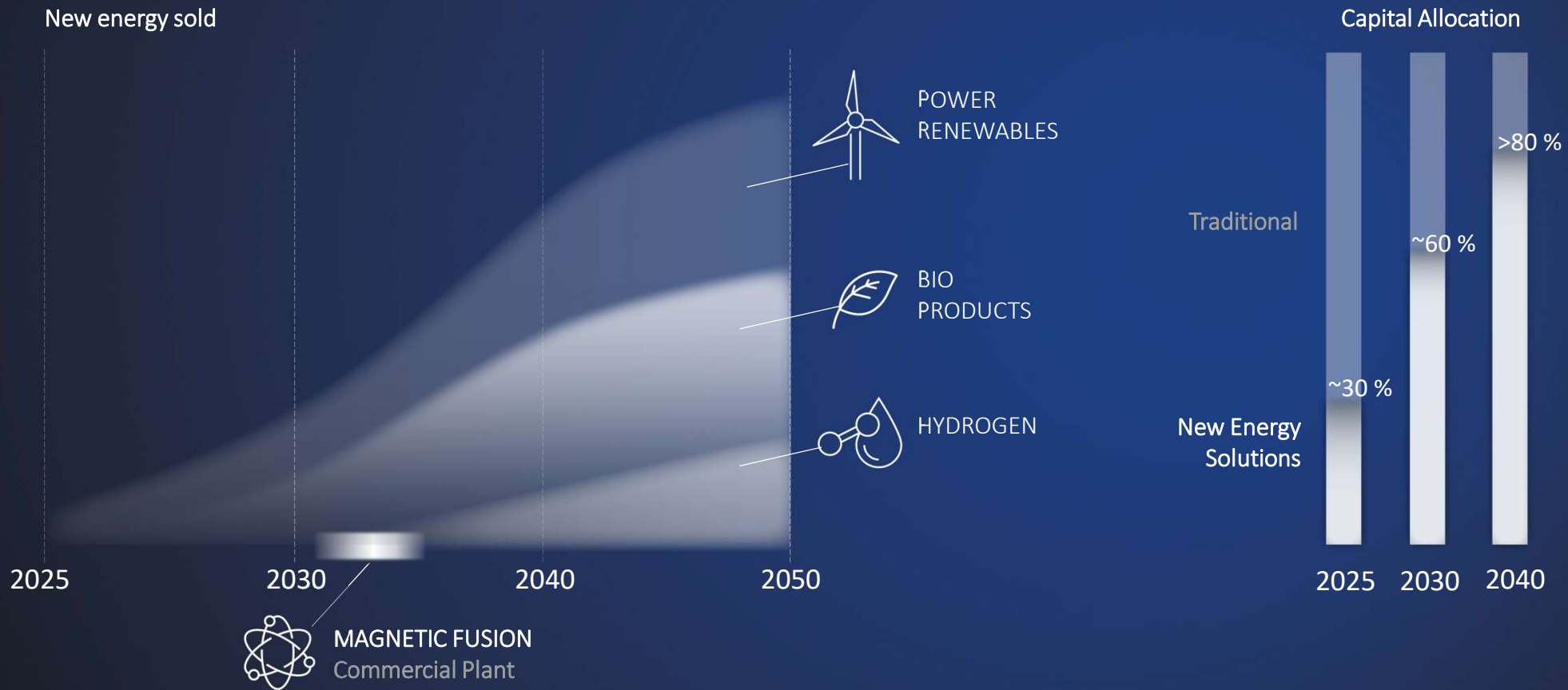
Net Absolute GHG Emissions (Scope 1+2+3)

MtCO₂eq



NEW ENERGY SOLUTIONS

A growing and balanced new energies and services portfolio



2022-2025 STRATEGIC PLAN



CAPITAL
MARKETS DAY
18 MARCH 2022



2022-2025 HIGHLIGHTS

DECARBONIZING AND ENHANCING OUR UPSTREAM PORTFOLIO



UPSTREAM CAPEX

€ ~4.5 BLN

AVERAGE 2022-2025



UPSTREAM CASH NEUTRALITY

25 \$/BBL

AVERAGE 2022-2025



LNG GROWTH

>15 MTPA in 2025

CONTRACTED VOLUMES



-65% NET SCOPE 1+2

BY 2025 (vs 2018)

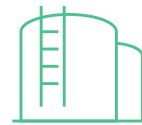
REDUCING BREAKEVEN AND CARBON FOOTPRINT

2022-2025 HIGHLIGHTS

GREEN VALUE CHAIN & SUSTAINABLE MOBILITY



PLENITUDE AT 2025
> 6 GW RES CAPACITY
> 11 MLN CUSTOMERS
~30k CHARGING POINTS



BIOREFINERY CAPACITY
~2 MTPA
BY 2025



LOW CARBON BUSINESSES
>25 % GROUP
INVESTMENTS
IN 4YP



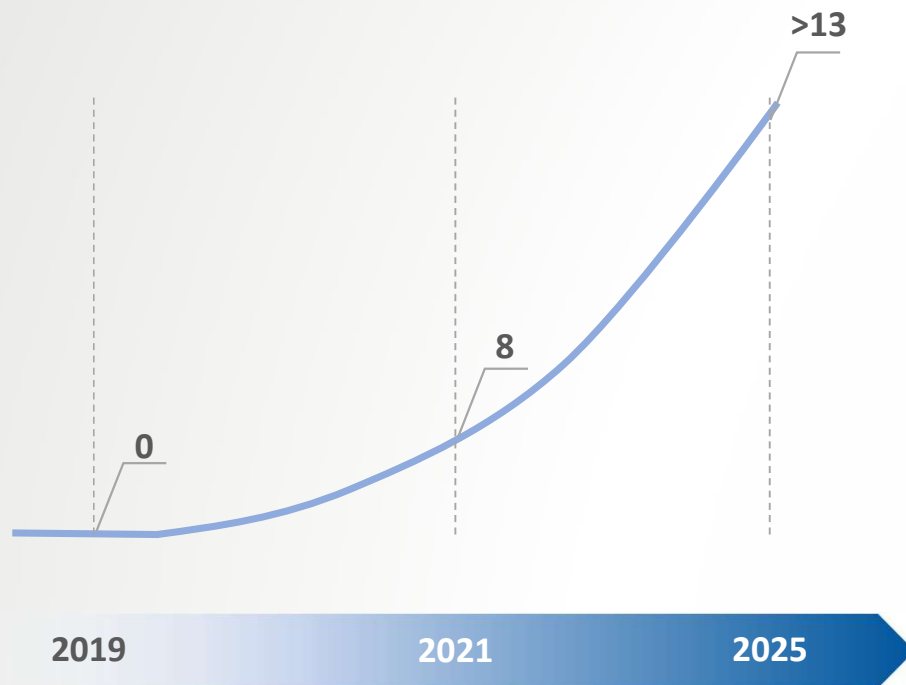
LOW CARBON BUSINESSES
€ 2.3 BLN EBITDA
BY 2025

GROWING PROFITABLE NEW ENERGY BUSINESSES

SUSTAINABLE FINANCE

A structural core component in the execution of our plan

SUSTAINABLE INSTRUMENTS | € BLN



Sustainable instruments include: bond, loans, bank credit lines and rates derivatives

KEY FIGURES

CREDIT LINES
100% SUSTAINABLE SINCE 2022

SENIOR BONDS NEW ISSUANCE
100% SUSTAINABLE

**>25% SUSTAINABLE
GROSS DEBT BY 2025**

CONTRIBUTING TO SDGs

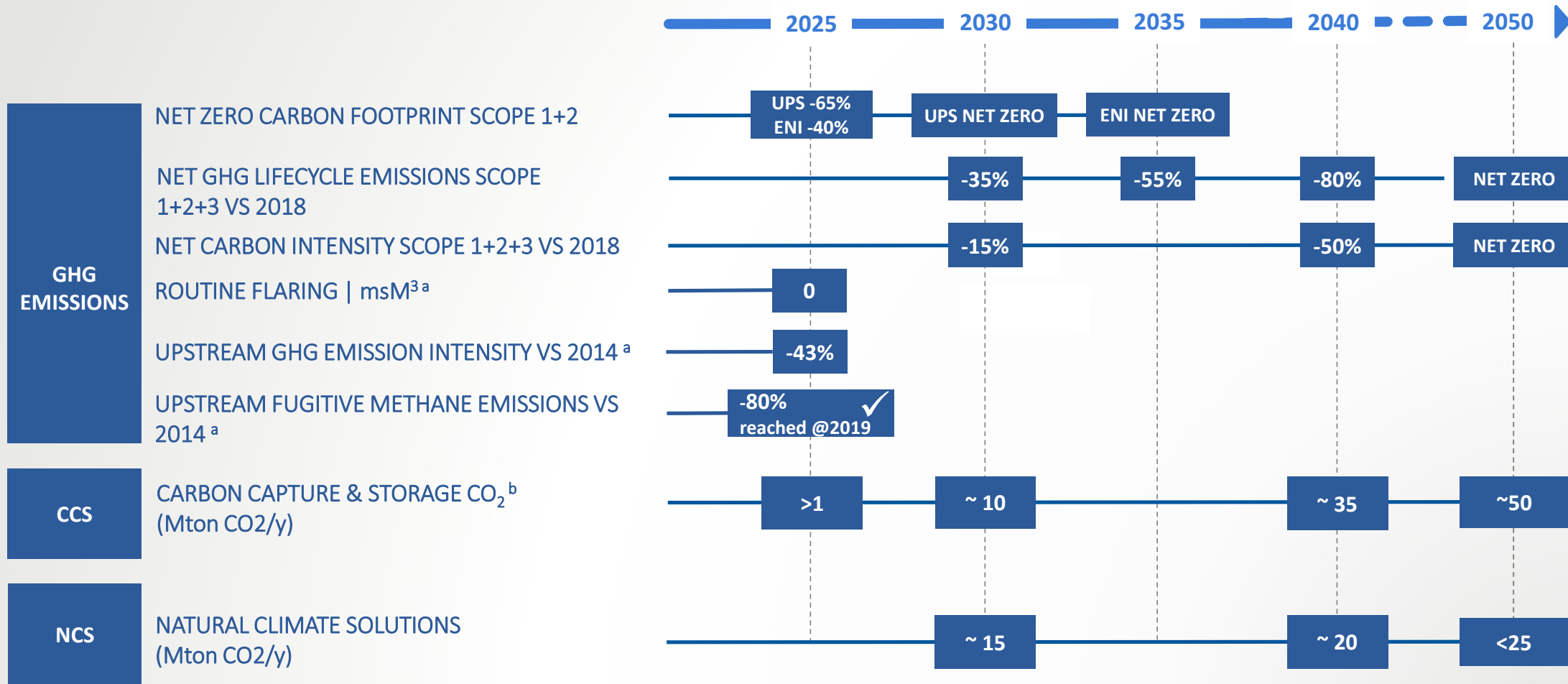




CAPITAL
MARKETS DAY
18 MARCH 2022

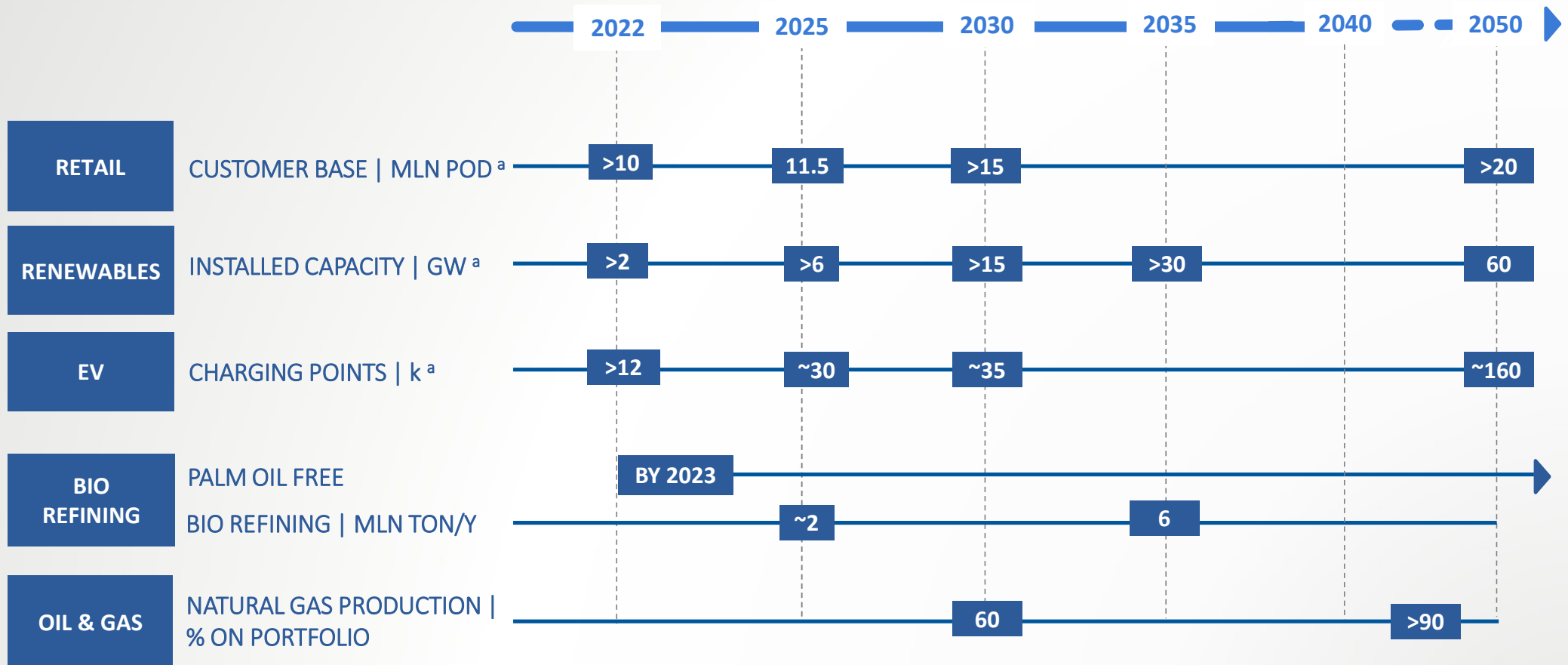
Backup

MAIN DECARBONISATION TARGETS



a) 100% according to operatorship
b) Including CCUS services for third parties

MAIN BUSINESS TARGETS

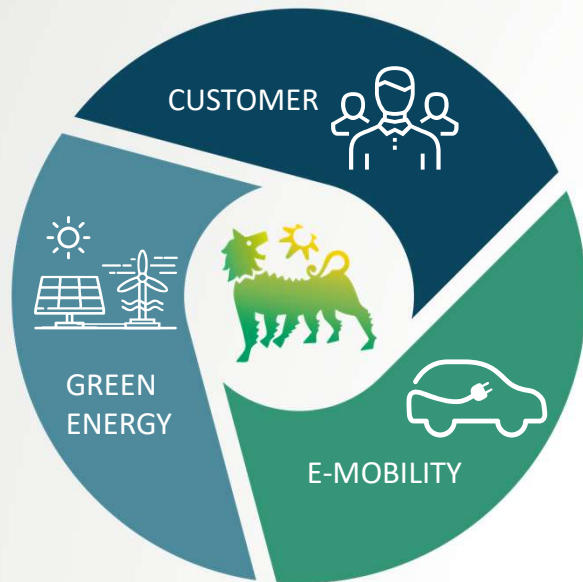


a) Plenitude 100%

PLENITUDE

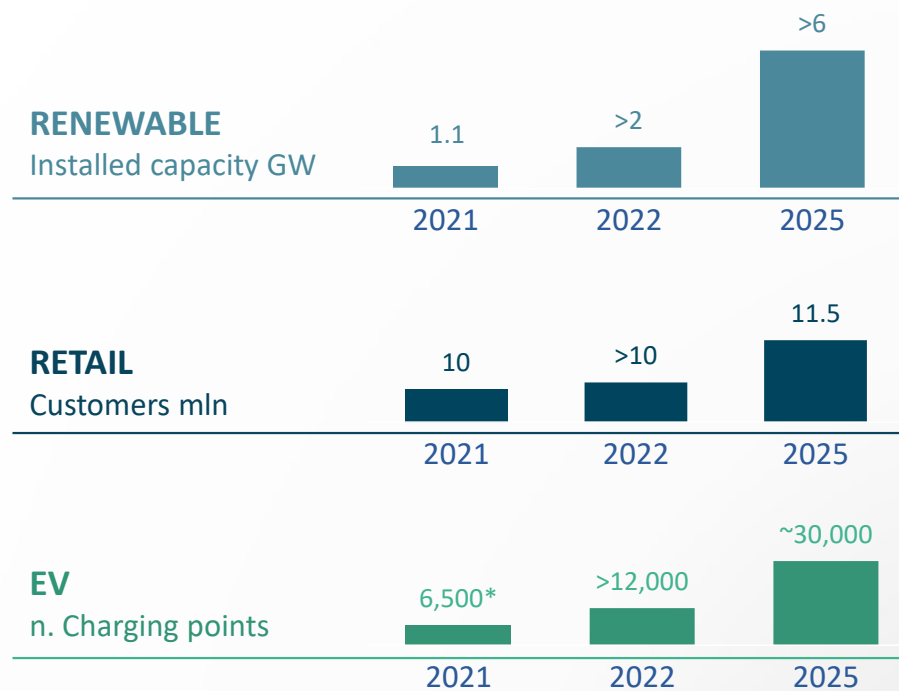
Towards upcoming IPO

IPO RATIONALE



TARGETING NET ZERO BY 2040
& BOOSTING STAKEHOLDER VALUE

BUSINESS DIVISION TARGETS



EBITDA 2022 € > 0.6 BLN
EBITDA 2025 € 1.4 BLN

Figures include pro-quota of non-consolidated companies

*Charging points figure as of 31 January 2022