

Xtrackers MSCI USA Swap II UCITS ETF

Supplement to the Prospectus

This Supplement contains information in relation to Xtrackers MSCI USA Swap II UCITS ETF (the “**Fund**”), a sub-fund of Xtrackers (IE) plc (the “**Company**”) an umbrella type open-ended investment company with segregated liability between sub-funds and with variable capital governed by the laws of Ireland and authorised by the Central Bank of Ireland (the “**Central Bank**”).

This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the prospectus of the Company dated 15 June 2023 (the “Prospectus”) and the first addendum to the Prospectus dated 1 December 2023 (the “Addendum”)), and must be read in conjunction with, the Prospectus and the Addendum.

Xtrackers (IE) plc

Dated [•] 2026

IMPORTANT INFORMATION

The Fund is an ETF. The Shares of this Fund are fully transferable to investors and will be listed for trading on one or more stock exchanges.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective

The investment objective of the Fund is to reflect the performance before fees and expenses of an index which is designed to reflect the performance of the shares of certain large and medium capitalisation companies in the USA.

Investment Policy

In order to achieve the investment objective, the Fund will adopt an Indirect Investment Policy and will aim to replicate or track, before fees and expenses, the performance of the MSCI USA Index (the "**Reference Index**") by investing in transferable securities (the "**Invested Assets**") and use index swap agreements (a "**Swap(s)**") negotiated at arm's length with the Swap Counterparty, all in accordance with the investment restrictions. Further information on the Reference Index is contained under "General Description of the Reference Index".

The purpose of the Swap is to exchange the performance and/or income of the Invested Assets against the performance of either the net total return version of the Reference Index or the gross total return version of the Reference Index (the "**Swap Reference Index**"). A gross total return index calculates the performance of the stocks assuming that all dividends and distributions are reinvested on a gross basis. A net total return index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any taxes that may apply. The constituent selection and rebalancing rules described under "General Description of the Reference Index" apply to both the gross and net total return versions of the Reference Index. The particular Swap Reference Index shall be selected in the absolute discretion of the Investment Manager in order to seek to reduce OTC Swap Transactions Costs and enhance cost efficiencies of the Fund. There is no guarantee that the selection of the Swap Reference Index will result in lower OTC Swap Transaction Costs as this will depend on prevailing market conditions. For the Fund, all references to "Reference Index" in this Supplement, the Prospectus and any addendum thereto, shall also be read as a reference to "Swap Reference Index" where there are references to derivatives or OTC Swap Transaction(s) in relation to the Reference Index.

The Invested Assets that the Fund will invest in, will be equity securities and equity related securities (which may include global depositary receipts (GDR) and American depositary receipts (ADR)) of issuers listed or traded on an official stock exchange of an OECD Member State.

The Fund is managed according to a passive approach.

There is no assurance that the investment objective of the Fund will actually be achieved.

The value of the Fund's Shares is linked to the Reference Index, the performance of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment. The return that the Shareholder may receive will be dependent on the performance of the Reference Index and the performance of the Swap.

The Fund will have no Final Repurchase Date. However, the Board of Directors may decide to terminate the Fund in accordance with the terms set out in the Prospectus and/or the Articles of Association.

The Fund may invest in ancillary liquid assets which may include secured and/or unsecured deposits.

The investments and liquid assets the Fund may hold on an ancillary basis will, together with any fees and expenses, be valued by the Administrator on each Valuation Day in order to determine the Net Asset Value of the Fund in accordance with the rules set out in the main part of the Prospectus.

OTC Swap Transaction Costs

The Fund will invest in Swaps subject to the conditions and limits laid down by the Central Bank. With regard to the Swaps entered into, the Fund shall receive the performance of the Reference Index adjusted to reflect certain index replication costs. The nature of these costs will be associated with (i) the buying and selling by the Swap

Counterparty of the constituents of the Reference Index in order to reflect the Reference Index performance; or (ii) custody or other related costs incurred by the Swap Counterparty in relation to holding the constituents of the Reference Index; or (iii) taxes or other duties imposed on the buying or selling of the constituents of the Reference Index; or (iv) taxes imposed on any income derived from the constituents of the Reference Index; or (v) any other transactions performed by the Swap Counterparty in relation to the constituents of the Reference Index. The Swap Counterparty will be responsible for any transaction costs incurred by the Fund in investing in the Invested Assets.

The Company employs a risk management process which enables it to accurately measure, monitor and manage at any time the risks attached to the Fund's financial derivative instrument positions and their contribution to the overall risk profile of the portfolio of assets of the Fund. The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the Fund.

Calculation of Global Exposure

The Fund will employ the commitment approach to assess the Fund's global exposure and to ensure that the Fund's use of derivative instruments is within the limits specified by the Central Bank. Global exposure will be calculated daily. While the Fund may be leveraged through the use of the FDIs, any such leverage will not be in excess of 100% of the Fund's Net Asset Value.

Investment Restrictions

The general investment restrictions set out under "Investment Restrictions" in the Prospectus apply to the Fund.

The Directors may from time to time impose such further investment restrictions as shall be compatible with or in the interests of Shareholders, in order to comply with the laws and regulations of the countries where Shareholders are located. Such investment restrictions will be included in an updated Supplement.

The Fund will not invest more than 10% of its assets in units or shares of other UCITS or other collective investment schemes in order to be eligible for investment by UCITS governed by the UCITS directive.

Borrowing

The Company may only borrow, for the account of the Fund, up to 10% of the Net Asset Value of the Fund provided that such borrowing is for temporary purposes. The assets of the Fund may be charged as security for any such borrowings.

Specific Risk Warning

Investors should note that the Fund is not capital protected or guaranteed and that the capital invested is not protected or guaranteed and investors in this Fund should be prepared and able to sustain losses up to the total capital invested.

Concentration of the Reference Index

The Reference Index is concentrated in securities from a single country. As a result, any country-specific political or economic changes may have an adverse impact on the performance of the Reference Index and the Net Asset Value of the Fund.

Distribution Shares

There is no guarantee that distributing Share Classes will make dividend payments. Where a dividend payment is made by the D Share Class(es), the Net Asset Value of such Share Class(es) will be reduced by the gross amount of such dividends on the ex-dividend date.

Investors will also bear some other risks as described under the section "Risk Factors" in the Prospectus.

Profile of a Typical Investor

Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the

extent of their exposure to risks associated with an investment in the Fund and should consider the suitability of an investment in the Fund.

Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.

The Prospectus sets out statements on taxation regarding the law and practice in force in the relevant jurisdiction at the date of the Prospectus. The statements are by way of a general guide to potential investors and Shareholders only and do not constitute legal or tax advice to Shareholders or potential investors. Shareholders and potential investors are therefore advised to consult their professional advisers concerning any investment in the Fund particularly as the tax position of an investor and the rates of tax may change over time.

Dividend Policy

Dividends are not expected to be declared and paid on the "1C" Shares. Dividends may be declared and paid on the "1D" Shares up to four times per annum.

General Information Relating to the Fund

Base Currency	USD
Cut-off Time	Means 4.30 p.m. Dublin time on the relevant Transaction Day.
Initial Offer Period	The Initial Offer Period in respect of the "1C" and "1D" Shares shall be from 9:00 a.m. on [•] 2026 to 4:30 p.m. (Dublin time) on [•] 2026 or such earlier or later date as the Directors may determine and notify in advance to the Central Bank.
Fund Classification (InvStG)	Equity Fund, target minimum percentage of 70%.
Minimum Fund Size	USD 50,000,000.
Settlement Day	Means up to nine Settlement Days following the Transaction Day ¹ .
Significant Market	Means an Indirect Replication Significant Market.
Transparency under SFDR	The Fund does not promote environmental or social characteristics and does not have sustainable investment or the reduction of carbon emissions as its objective. Therefore, the Fund discloses under Article 6 of SFDR. Please refer to the section entitled "Sustainability-related disclosures under SFDR and EU Taxonomy Regulation" set out in the Prospectus for further information in relation to sustainability risks, their integration by the Management Company and their impact on the Fund.

Description of the Shares

	"1C"	"1D"
ISIN Code	IE000PDUVTF3	IE000FW16TX1

¹ In the case that a Significant Market is closed for trading or settlement on any Settlement Day during the period between the relevant Transaction Day and the expected settlement date (inclusive), and/or settlement in the base currency of the Fund is not available on the expected settlement date, there may be corresponding delays to the settlement times indicated in this Supplement subject to the regulatory limit on settlement periods of 10 Business Days from the Cut-off Time. Earlier or later times may be determined by the Management Company at its discretion, whereby notice will be given on www.Xtrackers.com.

German Security Identification Number (WKN)	DBX0YK	DBX0YL
Currency	USD	USD
Initial Issue Price	The Initial Issue Price will be calculated as corresponding to an appropriate fraction of the closing level of the Reference Index on the Launch Date. The Initial Issue Price is available from the Administrator.	The Initial Issue Price will be calculated as corresponding to an appropriate fraction of the closing level of the Reference Index on the Launch Date. The Initial Issue Price is available from the Administrator.
Launch Date	To be determined by the Board of Directors. The Launch Date will be available from the Administrator and via the website: www.Xtrackers.com	To be determined by the Board of Directors. The Launch Date will be available from the Administrator and via the website: www.Xtrackers.com
Minimum Initial Investment Amount	USD 50,000	USD 50,000
Minimum Additional Investment Amount	USD 50,000	USD 50,000
Minimum Redemption Amount	USD 50,000	USD 50,000

Fees and Expenses

	"1C"	"1D"
Management Company Fee	Up to 0.01% per annum	Up to 0.01% per annum
Platform Fee	Up to 0.03% per annum	Up to 0.03% per annum
All-in Fee	Up to 0.04% per annum	Up to 0.04% per annum
Primary Market Transaction Costs	Applicable	Applicable
Transaction Costs	Applicable	Applicable
Anticipated Tracking Error	Up to 1% per annum	Up to 1% per annum

This section headed "Fees and Expenses" should be read in conjunction with the section headed "Fees and Expenses" in the Prospectus.

GENERAL DESCRIPTION OF THE UNDERLYING ASSET

This section is a brief overview of the Reference Index. It contains a summary of the principal features of the Reference Index and is not a complete description of the Reference Index. In case of inconsistency between the summary of the Reference Index in this section and the complete description of the Reference Index, the complete description of the Reference Index prevails. Information on the Reference Index appears on the website identified below in "Further Information". Such information may change from time to time and details of the changes will appear on that website.

General Description of the Reference Index

The Reference Index is administered by MSCI Limited (the "Index Administrator").

The Reference Index is a free float-adjusted market capitalisation weighted index reflecting the performance of large and mid-capitalisation companies in the USA.

In order to be eligible for inclusion in the Reference Index, securities are assessed in accordance with eligibility criteria which include country classification, minimum size and minimum liquidity requirements described in the MSCI Global Investable Market Indexes Methodology (e.g., frequency of trading of the security or annual traded value ratio). For details on the Global Investable Market Indexes and the Reference Index, please refer to the respective methodology, which can be found on www.msci.com.

The Reference Index is calculated in US Dollars on an end of day basis.

The Reference Index is a total return net index. A total return net index calculates the performance of the index constituents on the basis that any dividends or distributions are reinvested after the deduction of any taxes that may apply.

The Reference Index is reviewed and rebalanced on a quarterly basis and may also be rebalanced at other times in order to reflect corporate activity such as mergers and acquisitions.

The Reference Index has a base date of 31 December 1986

Further Information

MSCI Limited has been granted authorisation by the UK FCA as a UK administrator for all MSCI equity indices under the UK's Benchmarks Regulation and is listed on the FCA's register for administrators.

Additional information on the Reference Index, its composition, calculation and rules for periodical review and re-balancing and the general methodology behind the MSCI indices can be found on www.msci.com. Index constituents can be viewed under <https://www.msci.com/constituents>.

IMPORTANT

XTRACKERS MSCI USA SWAP II UCITS ETF (AN "MSCI SUB-FUND") IS NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY MSCI INC. AND ITS SUBSIDIARIES (WHICH INCLUDE MSCI LIMITED) ("MSCI"), ANY OF ITS AFFILIATES, ANY OF ITS INFORMATION PROVIDERS OR ANY OTHER THIRD PARTY INVOLVED IN, OR RELATED TO, COMPILING, COMPUTING OR CREATING ANY MSCI INDEX (COLLECTIVELY, THE "MSCI PARTIES"). THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY DWS INVESTMENTS UK LIMITED. NONE OF THE MSCI PARTIES MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE ISSUER OR OWNERS OF AN MSCI SUB-FUND OR ANY OTHER PERSON OR ENTITY REGARDING THE ADVISABILITY OF INVESTING IN FUNDS GENERALLY OR IN AN MSCI SUB-FUND PARTICULARLY OR THE ABILITY OF ANY MSCI INDEX TO TRACK CORRESPONDING STOCK MARKET PERFORMANCE. MSCI OR ITS AFFILIATES ARE THE LICENSORS OF CERTAIN TRADEMARKS, SERVICE MARKS AND TRADE NAMES AND OF THE MSCI INDEXES WHICH ARE DETERMINED, COMPOSED AND CALCULATED BY MSCI WITHOUT REGARD TO AN MSCI SUB-FUND OR THE ISSUER OR OWNERS OF AN MSCI SUB-FUND OR ANY OTHER PERSON OR ENTITY. NONE OF THE MSCI PARTIES HAS ANY OBLIGATION TO TAKE THE NEEDS OF THE ISSUER OR OWNERS OF AN MSCI SUB-FUND OR ANY OTHER PERSON OR ENTITY INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE MSCI INDEXES. NONE OF THE MSCI PARTIES IS RESPONSIBLE FOR OR HAS PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF AN MSCI SUB-FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY OR THE CONSIDERATION INTO WHICH AN MSCI SUB-FUND IS REDEEMABLE. FURTHER, NONE OF THE MSCI PARTIES HAS ANY OBLIGATION OR LIABILITY TO THE ISSUER OR OWNERS OF AN MSCI SUB-FUND OR ANY OTHER PERSON OR ENTITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR OFFERING OF AN MSCI SUB-FUND. ALTHOUGH MSCI SHALL OBTAIN INFORMATION FOR INCLUSION IN OR FOR USE IN THE CALCULATION OF THE MSCI INDEXES FROM SOURCES THAT MSCI CONSIDERS RELIABLE, NONE OF THE MSCI PARTIES WARRANTS OR GUARANTEES THE ORIGINALITY, ACCURACY AND/OR THE COMPLETENESS OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY THE ISSUER OF AN MSCI SUB-FUND, OWNERS OF AN MSCI SUB-FUND, OR ANY OTHER PERSON OR ENTITY, FROM THE USE OF ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. NONE OF THE MSCI PARTIES SHALL HAVE ANY LIABILITY FOR ANY ERRORS, OMISSIONS OR INTERRUPTIONS OF OR IN CONNECTION WITH ANY MSCI INDEX OR ANY DATA INCLUDED THEREIN. FURTHER, NONE OF THE MSCI PARTIES MAKES ANY EXPRESS OR IMPLIED WARRANTIES OF ANY KIND, AND THE MSCI PARTIES HEREBY EXPRESSLY DISCLAIM ALL WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE, WITH RESPECT TO EACH MSCI INDEX AND ANY DATA INCLUDED THEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL ANY OF THE MSCI PARTIES HAVE ANY LIABILITY FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL OR ANY OTHER DAMAGES (INCLUDING LOST PROFITS) EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

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