

# **L&G Global Quality Dividends UCITS ETF**

## **FUND SUPPLEMENT**

### **No.69**

*A sub-fund of Legal & General UCITS ETF Plc, an umbrella investment company with variable capital and segregated liability between its Funds incorporated with limited liability in Ireland under registration number 459936.*

The Company and the Directors, whose names appear on page 10 of the Prospectus, are the persons responsible for the information contained in this Fund Supplement and accept responsibility accordingly. To the best of the knowledge and belief of the Company and the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of the information.

This Fund Supplement contains information relating to the L&G Global Quality Dividends UCITS ETF (the “Fund”) which is a separate Fund of Legal & General UCITS ETF Plc (the “Company”), an umbrella fund with segregated liability between its Funds. This Fund Supplement forms part of and should be read in the context of, and together with, the Company’s Prospectus dated 23 February 2022 and any other applicable addenda. Investors should also refer to the Company’s latest published annual report and audited financial statements (if any) and, if published after such report, a copy of the latest semi-annual report and unaudited financial statements. Capitalised expressions used and not defined in this Fund Supplement shall bear the meanings as set out in the Prospectus. If you are in any doubt about the action to be taken or the contents of this Fund Supplement, please consult your stockbroker, bank manager, lawyer, accountant or other independent professional adviser who, if such advice is taken in the United Kingdom, is an organisation or firm authorised or exempted pursuant to the FSMA.

Potential investors should consider the risk factors set out in the Prospectus and in this Fund Supplement before investing in this Fund. An investment in the Fund involves certain risks and may only be suitable for persons who are able to assume the risk of losing their entire investment.

The Prospectus sets forth information on investment risk, management and administration of the Fund, valuation, subscription, redemption and transfer procedures and details of fees and expenses payable by the Fund and should be read subject to the information herein.

The Fund may make distributions from capital as well as from its net income in order to provide stable distributions to holders of Shares. This may have the effect of reducing capital and the potential for long-term capital growth, potentially depleting all capital. Distributions from capital may diminish the value of future returns and can be understood as a type of capital reimbursement. Distributions paid out of capital may have different tax implications to distributions paid out of net revenue and it is recommended that investors seek advice in this regard.

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The date of this Fund Supplement is 22 October 2025.

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## INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide exposure to companies with higher than average dividend and quality characteristics in developed market countries.

## INVESTMENT POLICY

In order to achieve this investment objective, the Fund will seek to track the performance of the FTSE Developed All Cap Dividend Growth with Quality Net Tax Index (the “**Index**”), subject to the deduction of the TER and other expenses associated with operating the Fund as further described in the “*Fees and Expenses*” section of the Prospectus. It will do so by investing primarily in an optimised portfolio of equity securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index. The Fund will utilise optimisation/representative sampling techniques in order to achieve the Fund’s investment objective, including by reducing overall transaction costs and taxes. In utilising such techniques, the Investment Manager will aim to identify and invest in a representative sample or sub-set of the component securities of the Index, whose risk and return characteristics closely resemble the risk and return characteristics of the Index as a whole. This is achieved through the use of quantitative analysis (i.e. application of mathematical rules-based analysis based on the risk and return characteristics of the Index components) with the level of sampling techniques used by the Fund being determined by the nature of the Index components. It is therefore not expected that the Fund will hold each and every underlying constituent of the Index at all times or hold them in the same proportion as their weightings in the Index.

Where consistent with its investment objective, the Fund may also invest in the following additional assets subject to the conditions and within the limits laid down by the Central Bank:

- equity securities of companies that are not component securities of the Index, but the risk and return characteristics of which, individually or collectively, closely resemble the risk and return characteristics of constituents of the Index or of the Index as a whole;
- Depositary Receipts relating either to component securities of the Index or to equity securities of the type referred to in the bullet point immediately above; and
- FDIs – namely, total return “unfunded” OTC Swaps and exchange-traded equity futures – which may be used for investment purposes (such as gaining exposure to the Index and/or any particular constituents of the Index) in accordance with the terms set out in the sections entitled “*Fund Investments*”, “*Unfunded OTC Swap Mode*” and Schedule II of the Prospectus. While the Fund may invest up to 100% of its Net Asset Value in total return “unfunded” OTC Swaps, it is not expected that this flexibility will be used. The Fund will only invest in FDIs as provided for in the RMP prepared by the Investment Manager in respect of the Fund and filed with the Central Bank.

The Fund may, in addition, employ other techniques relating to transferable securities, including entering into securities lending transactions, investing in repurchase and reverse repurchase transactions and short term money market collective investment schemes, for the purpose of efficient portfolio management only, in accordance with the terms set out in the section entitled “*Efficient Portfolio Management Techniques*” and Schedule II of the Prospectus. While the Fund may invest up to 100% of its Net Asset Value in repurchase and reverse repurchase transactions it is not expected that this flexibility will be used.

Where the Fund gains exposure to the Index through direct acquisition of the components of the Index the maximum proportion of the Net Asset Value of the Fund that can be subject to securities lending is 45%. The proportion of the Net Asset Value of the Fund that will be subject to securities lending is expected to range from 0% to 20%.

## TRACKING ERROR

The estimated anticipated (ex-ante) tracking error for the Fund in normal market conditions is 1% (annualised), which is the anticipated volatility of the difference between the return of the Fund’s portfolio and the return of

the Index. Investors are specifically referred to the section headed “Tracking error” in the Prospectus.

The anticipated tracking error figure referenced above is in respect of an unhedged Share class as against the Index which is also unhedged.

## SUSTAINABILITY

The Fund promotes environmental and social characteristics, and therefore it is a financial product referred to in Article 8 of the SFDR. Further information on the environmental and social characteristics of the Fund can be found in the Sustainability Disclosure annex of this Fund Supplement.

## INDEX DESCRIPTION

The Index is designed to provide exposure to equity securities of companies in developed markets that have historically exhibited positive dividend growth trends, relatively higher forward estimated future dividend yields, and better quality characteristics compared to other companies in developed markets. The constituents of the Index are determined by FTSE International Limited (the Index Provider) using a rules-based approach, as further described in the index methodology document, which is available at <https://www.ftserussell.com/products/indices/custom-methodologies>. Real estate investment trusts and companies that (i) derive material revenues from thermal coal mining, (ii) generate substantial power from thermal coal sources, (iii) are involved in the manufacturing of controversial weapons, or (iv) are not compliant with the UN Global Compact Principles, as determined by the Index Administrator, will not be eligible for inclusion in the Index.

The constituents of the Index are selected and weighted according to the selection process described below.

At each semi-annual review date, membership of the Index is determined by applying the following rules in a sequential manner:

- i. Excluding stocks with negative or zero return on equity from the eligible universe.
- ii. Excluding existing index constituents if the 10-year dividend growth trend is negative; and the forward 12 month dividend yield is in the bottom 25<sup>th</sup> percentile as of such review date and the previous review date.
- iii. Including stocks if the 10-year dividend growth is positive, and the forward 12 month dividend yield is in the top 25<sup>th</sup> percentile as of such review date and the previous review date.
- iv. Applying a Quality Factor screen within each Industry Classification Benchmark (ICB) industry whereby stocks in the bottom 5<sup>th</sup> percentile of Quality Factor score are excluded and stocks in the 10<sup>th</sup> percentile or higher are included.

The “Quality Factor” is defined as a composite measure of a company’s profitability and leverage and is determined by the Index Administrator using a rules-based approach, as further described in the index methodology document.

### Weighting Allocation

All Index Constituents are equally weighted within the Index subject to any final adjustments to the weightings of the securities of the Index made to ensure that the securities are a maximum of 20 times their investible market-capitalisation weight in the eligible universe. Please refer to the index methodology document for further information.

### Net Total Return

Total return indices measure the market performance, including price performance and income from regular cash distributions (cash dividends or capital repayments). This income is treated as being reinvested in the Index and thus makes up part of the total index performance. The Index is a *net* total return index which means

that cash dividends declared by Index constituents are reinvested in the Index net of withholding tax at the rates (depending on the country of domicile of the Index constituent) set out in the “*Maximum Withholding Tax Rates*” table available at: <https://www.ftserussell.com/products/indices/withholding-tax-service>.

### Rebalancing Frequency

The Index is rebalanced on a semi-annual basis on the third Friday in March and September.

### Further Information

The information set out above is a summary of the principal features of the Index and does not purport to be an exhaustive description. Further information with respect to the component selection criteria, calculation and rebalancing Methodology and treatment of corporate events can be found in the “*FTSE Dividend Growth with Quality Index Series – Ground Rules*” which (as of the date of this Fund Supplement) is available, at: <https://www.lseg.com/en/ftse-russell/indices/ftse-dividend-growth-with-quality-index-series#overview>. The constituents and weightings of the Index and various other informational materials can be found at <https://www.ftserussell.com/analytics/factsheets/home/constituentsweights?text=quality>.

	ISIN	Bloomberg	Reuters
<b>Index</b> FTSE Developed All Cap Dividend Growth with Quality Net Tax Index	Not applicable	GDXDGQN	.TFTGDEXUCTNE

As at the date of this Fund Supplement, FTSE International Limited (the Index Provider) and the Index are not included in the Benchmarks Regulation Register. The provision of the Index is on the basis of the transition period provided under the Benchmarks Regulation.

### Portfolio Composition

The portfolio of Investments held by the Fund is available daily at <https://am.landg.com>.

## **PROFILE OF A TYPICAL INVESTOR**

Only Authorised Participants may purchase ETF Shares in the Fund directly from the Company. All other investors may acquire or purchase ETF Shares only through the secondary market.

It is expected that investors in the Fund will be informed investors who have taken professional advice and who understand (and are able to bear) the risk of losing their investment and who can accept the levels of risks associated with investing in global equity markets.

## **RISK MANAGEMENT**

The Fund’s global exposure, being the incremental exposure and leverage generated by the Fund through its use of FDI, shall be calculated on at least a daily basis using the commitment approach and, in accordance with the requirements of the Central Bank, may at no time exceed 100% of the Fund’s Net Asset Value. As noted in the “*Investment Policy*” section above, the Fund’s use of FDI is an ancillary element of the investment policy in that it is an alternative means of gaining exposure to the Index, or one or more of the constituents of the Index, in circumstances where direct investment in the constituents of the Index is not possible, practicable or desirable. Regardless of whether exposure to the underlying constituents is obtained by direct investment in the constituents, or by gaining exposure to the constituents through the use of FDI, the same notional value shall be committed to the investment by the Fund. Accordingly, it is not expected that the Fund will be leveraged.

## **RISK FACTORS**

Investors are specifically referred both to the section headed “*Risk Factors*” and to Schedule II in the Prospectus and should consider the following risk factors prior to investing in the Fund.

1. An investment in the Fund exposes an investor to the market risks associated with fluctuations in the Index and the value of securities comprised in the Index. The value of the Index can increase as well as decrease and the value of an investment will fluctuate accordingly. Investors can lose all of the capital invested in the Fund.
2. The Index is typically comprised of large, mid and small capitalisation companies. Mid and small capitalisation companies may be more vulnerable to adverse business or economic events than larger, more established companies and may underperform other segments of the market or the equity market as a whole. Securities of mid and small capitalisation companies generally trade in lower volumes, are often more vulnerable to market volatility and are subject to greater and more unpredictable price changes than larger capitalisation stocks or the stock market as a whole.
3. Dividend paying stocks, as a group, can fall out of favor with the market, potentially during periods of rising interest rates, causing such companies to underperform companies that do not pay dividends.
4. The Fund may make distributions from capital as well as from its net income in order to provide stable distributions to holders of Shares. This may have the effect of reducing capital and the potential for long-term capital growth, potentially depleting all capital. Distributions from capital may diminish the value of future returns and can be understood as a type of capital reimbursement. Distributions paid out of capital may have different tax implications to distributions paid out of net revenue and it is recommended that investors seek advice in this regard.
5. Sustainability risks are relevant as both standalone risks as well as crosscutting risks, which manifest through many other risk types, which are relevant to the assets of the Fund. For example, the occurrence of a sustainability risk can give rise to financial and business risk causing a negative impact on the share price of a company. The increasing importance given to sustainability considerations by both companies and consumers means that the occurrence of a sustainability risk may result in significant reputational damage to affected companies. These events might cause a material negative impact on the value of a Fund's investments. Whilst the index applies ESG Exclusions, as set out above, with the aim of mitigating the impact of sustainability risks, there can be no assurance that all sustainability risks can be mitigated in the Fund.

## THE SHARES

As at the date of this Fund Supplement, the Fund currently has multiple classes of ETF Shares, as detailed in the table below. Additional classes of Shares may be added in the future in accordance with the requirements of the Central Bank.

Share Class	Share Class Type	Share Class Currency	Minimum Subscription / Redemption Amount	TER*	Dividend policy**
USD Accumulating ETF	ETF Shares	USD	100,000 Shares	0.29%	N/A
USD Distributing ETF	ETF Shares	USD	100,000 Shares	0.29%	Monthly
EUR Hedged Accumulating ETF	ETF Shares	EUR	100,000 Shares	Up to 0.34% per annum or such lower amount as may be advised to shareholders from time to time.	N/A
EUR Hedged Distributing ETF	ETF Shares	EUR	100,000 Shares	Up to 0.34% per annum or such lower amount as may be advised to shareholders from time to time.	Monthly

GBP Hedged Accumulating ETF	ETF Shares	GBP	100,000 Shares	Up to 0.34% per annum or such lower amount as may be advised to shareholders from time to time.	N/A
GBP Hedged Distributing ETF	ETF Shares	GBP	100,000 Shares	Up to 0.34% per annum or such lower amount as may be advised to shareholders from time to time.	Monthly
CHF Hedged Accumulating ETF	ETF Shares	CHF	100,000 Share	Up to 0.34% per annum or such lower amount as may be advised to shareholders from time to time.	N/A
CHF Hedged Distributing ETF	ETF Shares	CHF	100,000 Share	Up to 0.34% per annum or such lower amount as may be advised to shareholders from time to time.	Monthly

*\*Expressed as a % per annum of the Net Asset Value of the Share class.*

*\*\*The Promoter shall maintain and publish on <https://am.landq.com> a “Dividend Calendar” containing details of the proposed dates relating to the declaration and payment of dividends which may be amended from time to time.*

Shares are freely transferable subject to and in accordance with the provisions of the Articles and as set out in the Prospectus.

As with other Irish companies limited by shares, the Company is required to maintain a register of Shareholders. ETF Shares will be held by the Common Depository’s Nominee (as registered holder) in registered form. Only persons appearing on the register of Shareholders (i.e. the Common Depository’s Nominee) will be a Shareholder. Fractional Shares will not be issued. No temporary documents of title or Share certificates will be issued (save for the Global Share Certificate, as set out in the Prospectus). A trade confirmation will be sent by the Administrator to the Authorised Participants.

## **DIVIDEND POLICY**

Where the Company intends to declare dividends with respect to one or more classes of Shares of the Fund, the proposed frequency of such dividend declarations (for example, *monthly* or *quarterly*) shall be as set out in the table included above in the section entitled “*The Shares*”.

Where dividends are paid, they shall be paid out of the net income and/or capital of the Fund which is attributable to the relevant class of Shares. Dividends payable in respect of any particular class of Shares shall be paid in the currency in which such Share class is denominated. Where the currency in which a Share class is denominated differs from the Base Currency of the Fund, dividends shall be converted into the relevant class currency and any costs associated with such conversion shall be charged to the relevant Share class.

The Company intends to maintain a stable rate of dividends on the Distributing classes of Shares. Stable dividend rates are set using the historical dividend yield of the Fund’s holdings attributable to the Distributing classes of Shares and forecasting a dividend yield for the Fund, to be distributed on a monthly basis. The dividend rate is regularly reviewed and adjusted based on, but not limited to, market conditions, income generation and investor interests.

### Income Equalisation

The Manager may implement income equalisation arrangements with a view to ensuring that the level of distributions from distributing Share classes is not affected by the timing of the issue, switching or redemption of Shares during the relevant accounting period. As a result, the same fixed distribution amount per Share

based on the distributable income of the Fund is paid on each Share of a distributing Share class at the end of the accounting period. Where income equalisation arrangements are applied, an equalisation rate is calculated in respect of a Share at the date of the issue, switching or redemption of the Share to reflect the equalised part of income accrued, which is incorporated in the distributable income at the end of the accounting period.

#### Currency of Payment and Foreign Exchange Transactions

Where an investor requests that a dividend is paid in a major currency other than the currency in which the relevant Share class is denominated, any necessary foreign exchange transactions will be arranged by the International Central Securities Depository (subject to this option being made available by the relevant International Central Securities Depository) for the account of, and at the risk and expense of, the relevant investor.

## STOCK EXCHANGE LISTINGS

It is intended that the ETF Shares will be listed and admitted for trading on a number of stock exchanges, including without limitation, the London Stock Exchange, Borsa Italiana, Deutsche Börse, SIX Swiss Exchange and Euronext. Details of where ETF Shares are listed and admitted for trading are available at <https://am.landq.com>

## ISSUE OF SHARES

Share class	Initial Offer Period	Initial Offer Price
USD Accumulating ETF	Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at 4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.  Initial applications for Shares must be received during the Initial Offer Period.	The price per Share is expected to be approximately USD 10. However, the actual initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landq.com">https://am.landq.com</a>
USD Distributing ETF	Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at 4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.  Initial applications for Shares must be received during the Initial Offer Period.	The price per Share is expected to be approximately USD 10. However, the actual initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landq.com">https://am.landq.com</a>
EUR Hedged Accumulating ETF	Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at 4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.  Initial applications for Shares must be received during the Initial Offer Period.	The price per Share is expected to be approximately EUR 10. However, the actual initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landq.com">https://am.landq.com</a>
EUR Hedged Distributing ETF	Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at	The price per Share is expected to be approximately EUR 10. However, the actual

Share class	Initial Offer Period	Initial Offer Price
	<p>4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.</p> <p>Initial applications for Shares must be received during the Initial Offer Period.</p>	<p>initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landg.com">https://am.landg.com</a></p>
CHF Hedged Accumulating ETF	<p>Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at 4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.</p> <p>Initial applications for Shares must be received during the Initial Offer Period.</p>	<p>The price per Share is expected to be approximately CHF 10. However, the actual initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landg.com">https://am.landg.com</a></p>
CHF Hedged Distributing ETF	<p>Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at 4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.</p> <p>Initial applications for Shares must be received during the Initial Offer Period.</p>	<p>The price per Share is expected to be approximately CHF 10. However, the actual initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landg.com">https://am.landg.com</a></p>
GBP Hedged Accumulating ETF	<p>Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at 4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.</p> <p>Initial applications for Shares must be received during the Initial Offer Period.</p>	<p>The price per Share is expected to be approximately GBP 10. However, the actual initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landg.com">https://am.landg.com</a></p>
GBP Hedged Distributing ETF	<p>Will begin at 9:00 a.m. (UK time) on 23 October 2025 and end at 4:00 p.m. (UK time) on 23 April 2026 or such other time as the Directors may determine.</p> <p>Initial applications for Shares must be received during the Initial Offer Period.</p>	<p>The price per Share is expected to be approximately GBP 10. However, the actual initial price per Share will depend on the actual cost to the Company of purchasing the relevant Investments. Details of the Initial Offer Price will be available from the Administrator and on <a href="https://am.landg.com">https://am.landg.com</a></p>

## DEALING PROCEDURES

The procedures for subscribing for and redeeming of Shares are outlined in the Prospectus. Subscriptions and redemptions in the Fund may be in cash or, where agreed with the Manager or its delegate, on an *in specie* basis.

Shares may be subscribed for in the manner set out in the Prospectus under the heading “*Subscriptions*”, beginning on page 55.

Shares in the Fund may be redeemed as described in the Prospectus under the heading “*Redemptions*” beginning on page 63.

In the context of each application for subscription for or redemption of Shares, the Manager (or its appointed delegate) shall have sole discretion as to whether Duties and Charges are charged as a fixed amount or charged to match the exact cost to the Company of purchasing or selling the relevant underlying Investments. Where Duties and Charges are charged as a fixed amount, such fixed amount shall not exceed 5% of Net Asset Value of Shares being applied for or redeemed.

## DEALING INFORMATION

Base Currency	USD
Dealing Currency	The dealing currency for each class of Shares is the currency of denomination of the relevant class of Shares.
Business Day	A day on which banks and markets and exchanges are open for business in the United Kingdom.
Dealing Day	An Index Publication Day and a day on which no Significant Markets are closed for business or such Business Day(s) as the Directors may from time to time determine (subject to advance Shareholder notice) for dealings in the Fund provided always that there shall be at least one Dealing Day each fortnight. The Promoter maintains an online “ <i>Dealing Day Calendar</i> ” at: <a href="https://am.landg.com">https://am.landg.com</a> where advance notice of all expected Dealing Days for the Fund is published on an ongoing basis. The Dealing Day Calendar is also available on request from the Manager and from the Promoter.
Dealing Deadline	The cut-off time in respect of any Dealing Day for receipt of applications for subscriptions and redemptions in the Fund as shall be set out on <a href="https://am.landg.com">https://am.landg.com</a> , which information shall be kept up to date.
Minimum Subscription Amount	Please refer to the table contained in the section above entitled “ <i>The Shares</i> ”.
Minimum Redemption Amount	Please refer to the table contained in the section above entitled “ <i>The Shares</i> ”.
Settlement Time	Settlement of subscriptions shall generally occur within two Business Days after the relevant Dealing Day (unless otherwise agreed with the Manager or its delegate).  Settlement of redemptions shall generally occur within three Business Days after the relevant Dealing Day (unless otherwise agreed with the Manager or its delegate).
Valuation	The Valuation Point is the time at which the value of the Index is determined.  Investments of the Fund which are listed or traded on a Regulated Market for which quotations are readily available shall, subject to the provisions of the Articles, be valued at the last traded price.
TER	Please refer to the table contained in the section above entitled “ <i>The Shares</i> ” for the TER applicable to each Share class.

	<p>Brokerage and extraordinary expenses are excluded from the TER figure – see section entitled “<i>Fees and Expenses</i>” on page 72 of the Prospectus.</p> <p>Fees and expenses relating to the establishment of the Fund are borne by the Manager.</p>
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## TAXATION

A description of the taxation applicable to the Company and its investors is outlined under the heading “*Taxation*” in the Prospectus.

## INDEX DISCLAIMER

The Index is a trademark of Frank Russell Company (“Russell”) and has been licensed for use by the Fund. The Fund is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies (“LSEG”) (together the “Licensor Parties”) and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which the Fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Fund. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to the Company or to its investors. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

**Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852**

**Sustainable investment** means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

**Product name:** L&G Global Quality Dividends UCITS ETF

**Legal entity identifier:** 213800PMUSU3AL3VOT31

## Environmental and/or social characteristics

### Does this financial product have a sustainable investment objective?

Yes

No

It will make a minimum of **sustainable investments with an environmental objective**: \_%

It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of \_% of sustainable investments

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It will make a minimum of **sustainable investments with a social objective**: \_%

It promotes E/S characteristics, but **will not make any sustainable investments**

### What environmental and/or social characteristics are promoted by this financial product?



The Fund promotes the following environmental characteristic

- Climate change mitigation by avoiding investments in companies deriving material revenue from thermal coal.

The Fund promotes the following social characteristics relating to social norms and standards:

- Human rights, labour rights and anti-corruption as set out in the principles of the UN Global Compact; and
- Avoiding the financing of controversial weapons.

The Fund promotes the above-mentioned characteristics by tracking the performance of the FTSE Developed All Cap Dividend Growth with Quality Net Tax Index (the “Index”), which is a designated reference benchmark for the purpose of attaining the environmental and social characteristics promoted by the Fund. Whilst environmental and social characteristics are promoted through the application of the ESG investment strategy set out below, investors are reminded that these environmental and social characteristics are not sustainable investment objectives.

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

The proportion of the relevant the relevant broad market index, the FTSE Developed All Cap Index, excluded through the application of the exclusionary criteria set out below under the heading “*What investment strategy does this financial product follow?*”.

***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

The Fund does not commit to making any sustainable investments.

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable.

***How have the indicators for adverse impacts on sustainability factors been taken into account?***

Not applicable.

***How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details***

Not applicable.

*The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.*

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

*Any other sustainable investments must also not significantly harm any environmental or social objectives.*



**Does this financial product consider principal adverse impacts on sustainability factors?**

X Yes

The Fund considers principal adverse impacts on sustainability factors. The Investment Manager takes the adverse sustainability indicators listed in Table 1 of Annex I of the SFDR Level 2 Measures into account, except for a small subset of indicators which are not mapped to the below-listed exclusions following consideration of their appropriateness to the Fund’s investment strategy. For example, the indicator for ‘Board gender diversity’ (indicator 13 of Table 1 of Annex I of SFDR) is not currently taken into account due to the differing integration of diversity considerations into board composition in certain developed markets. The Fund considers principal adverse impacts, that are identified using

the above-mentioned indicators, by tracking the Index that employs the ESG investment strategy outlined below in line with its methodology.

For example, the Fund uses the 'Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises' indicator (indicator 10 of Table 1 of Annex I of SFDR) to identify principal adverse impacts relating to social matters set out in the UN Global Compact principles and then considers and takes actions in relation to principal adverse impacts identified through tracking the Index that excludes companies that violate such principles.

Further information on how the Manager and the Investment Manager consider principal adverse impacts on an entity level can be found in the Sustainability Policy which is available on LGIM's website: <https://www.lgim.com/landg-assets/lgim/document-library/capabilities/sustainability-policy-lgimh.pdf>. Reporting on principal adverse impacts on sustainability factors will be made available in the annual report of the Fund.



### **What investment strategy does this financial product follow?**

The Fund aims to track the Index in accordance with its investment policy. The Index incorporates ESG criteria which are summarised in the section immediately below.

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

#### ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The Fund follows the ESG investment strategy as described below by tracking the Index that:

Excludes companies that:

- (i) derive material revenues from thermal coal mining (25% or more),
- (ii) generate substantial power from thermal coal sources (25% or more),
- (iii) are involved in the manufacturing of controversial weapons (more than 0% of revenues), or
- (iv) are not compliant with the UN Global Compact principles, as determined by the index provider's methodology.

#### ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

The Fund excludes investments in companies as set out immediately above; however, the Fund does not target a specific minimum rate of reduction from its investment universe.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

#### ***What is the policy to assess good governance practices of the investee companies?***

The Investment Manager ensures that the investee companies in which the Fund invests follow good governance practices by tracking the performance of an index that excludes companies that (i) fail to meet globally accepted norms and standards relating to governance matters (such as the UN Global Compact principles), or (ii) are involved in incidents with negative governance implications. As part of its due diligence the Investment Manager assessed the Index to ensure compliance with these requirements.

In addition, the Investment Manager also integrates the principles of good governance practices into its stewardship and engagement approach by setting expectations with investee companies' management regarding good governance practices; actively engaging with the investee companies; utilising its voting rights; and supporting policymakers and legislators to ensure there is strong regulation and standards.



### What is the asset allocation planned for this financial product?

The Fund invests at least 90% of its portfolio in investments to meet the environmental and social characteristics that it promotes (#1), all of which provide direct exposure to companies. The remaining portion of investments are not used to attain the environmental and social characteristics and will fall under #2 Other. The Fund does not commit to making any sustainable investments.

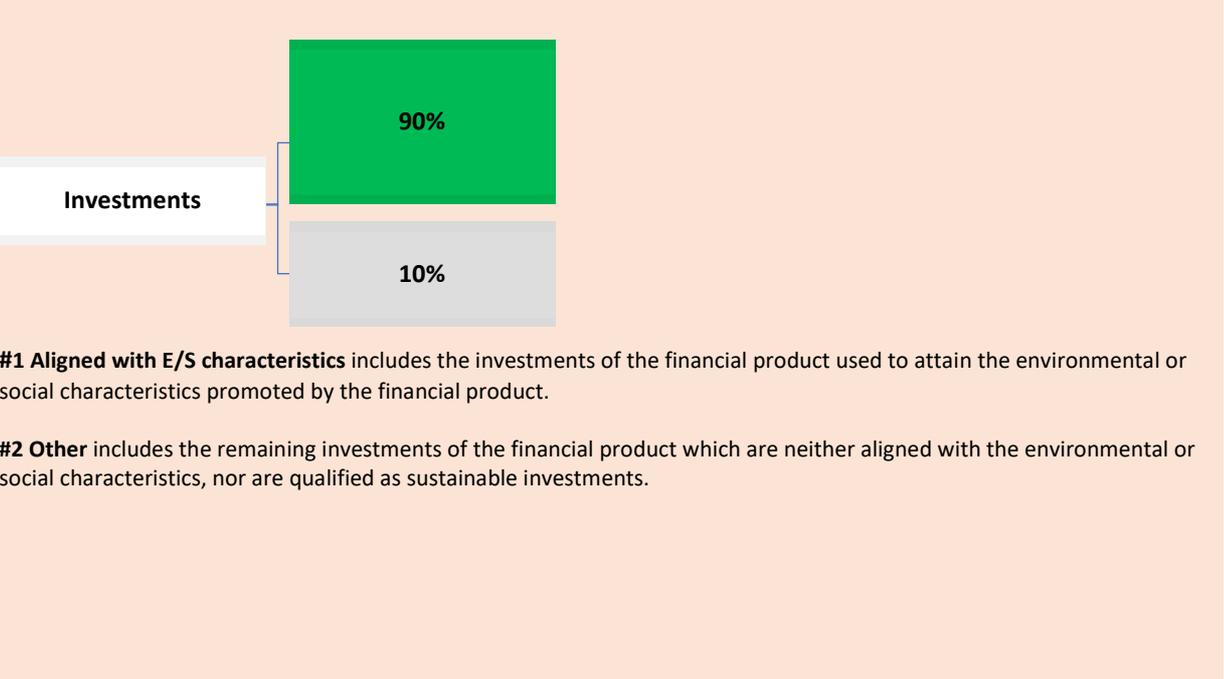
**Asset allocation** describes the share of investments in specific assets.

Taxonomy-aligned activities are expressed as a share of:

**-turnover** reflecting the share of revenue from green activities of investee companies

**-capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

**-operational expenditure (OpEx)** reflecting green operational activities of investee companies.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

### How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?

The Fund does not make use of derivatives to attain the environmental and social characteristics it promotes.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.



### To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

While the Fund promotes environmental and social characteristics within the meaning of Article 8 of the SFDR, it does not currently commit to investing in any “sustainable investments” within the meaning of the SFDR. Accordingly, it should be noted that the investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation.

### Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy<sup>1</sup>?

Yes:

**Enabling activities** directly enable other

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objectives -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

activities to make a substantial contribution to an environmental objective.

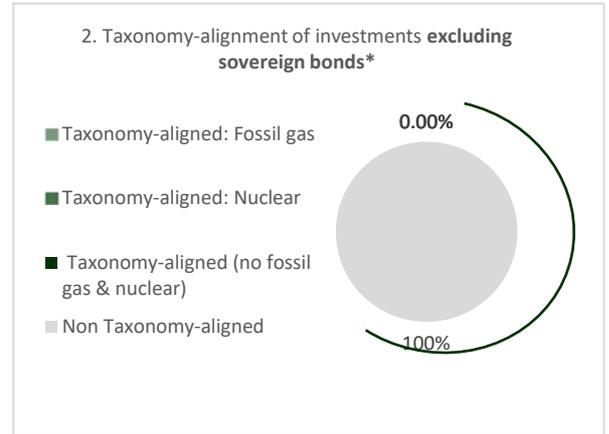
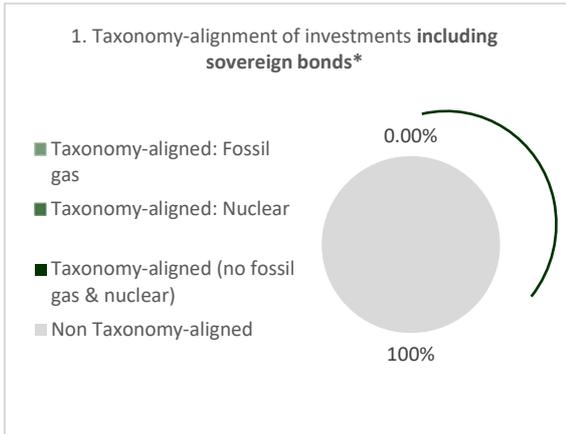
**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In fossil gas

In nuclear energy

No

*The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



This graph represents 100 % of the total investments\*\*

\* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

**What is the minimum share of investments in transitional and enabling activities?**

The Fund does not commit to making any investment in transitional and enabling activities.



**What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?**

The Fund does not commit to a minimum share of sustainable investments.



**What is the minimum share of socially sustainable investments?**

The Fund does not commit to a minimum share of socially sustainable investments.



**What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?**

Other holdings may include cash, depositary receipts, money market funds and derivatives. Such investments may be used for investment purposes and efficient portfolio management. Derivatives may also be used for currency hedging for any currency hedged share classes. Environmental or social safeguards applied by the Index are only applied to instruments that are used to attain exposure to an Index constituent.

The Investment Manager considers ESG factors, including analysis from the relevant responsible investing methodologies as part of assessing the credit risk profile of its most significant counterparties. The Investment Manager has an internal control framework in place to consider and take appropriate action in the event that a significant counterparty

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

fails to meet any minimum standards in respect of such ESG factors as defined by the Investment Manager.



**Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?**

Yes, the Index is designated as a reference benchmark.

***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

The Index is aligned with each of the environmental and social characteristics of the Fund by providing exposure to companies in accordance with the ESG investment strategy described above. At each index rebalance, the selection criteria of the Index are applied to its constituents.

***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

The Fund invests, in a portfolio of securities that, as far as possible and practicable, consists of the component securities of the Index in similar proportions to their weightings in the Index.

***How does the designated index differ from a relevant broad market index?***

The Index differs from the relevant broad market index, the FTSE Developed All Cap Index, as a result of the application of the ESG investment strategy described above as it results in a smaller investment universe than the broad market index due to the exclusions employed.

***Where can the methodology used for the calculation of the designated index be found?***

For further information in relation to the Index methodology please see:

<https://www.ftserussell.com/products/indices/custom-methodologies>



**Where can I find more product specific information online?**

**More product-specific information can be found on the website:**

[L&G Global Quality Dividends UCITS ETF - L&G Fund Centre](#)

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.