

## ANDAMENTO PRINCIPALI INDICATORI

| Denominazione                                  | TIPO | Codice<br>allab. | ISIN         | Prezzo di Riferimento |                    |           | Scambi nel mese<br>SETTEMBRE 2011 |             | Scambi nel periodo<br>GEN - SET 2011 |               | Spread<br>SETTEMBRE 2011<br>25 000 EURO |
|--|------|------------------|--------------|-----------------------|--------------------|-----------|-----------------------------------|-------------|--------------------------------------|---------------|---|
|  |      |                  |              | 31/08/2011<br>euro    | 30/09/2011<br>euro | variaz. % | Contratti                         | Controv. €  | Contratti                            | Controv. €    |   |
| <b>ETF</b>                                     |      |                  |              |                       |                    |           |                                   |             |                                      |               |   |
| 1 ISHARES EURO STOXX 50                        | ETF  | EUE              | IE0008471009 | 22,990                | 21,910             | -4,7%     | 3.117                             | 118.149.850 | 26.460                               | 1.509.404.383 | 0,178%                                  |
| 2 ISHARES STOXX EUROPE 50                      | ETF  | EUN              | IE0008470928 | 22,305                | 21,525             | -3,5%     | 438                               | 22.260.056  | 4.479                                | 311.015.442   | 0,157%                                  |
| 3 LYXOR ETF EURO STOXX 50                      | ETF  | MSE              | FR0007054358 | 22,905                | 21,810             | -4,8%     | 3.278                             | 146.754.172 | 24.087                               | 1.091.306.024 | 0,150%                                  |
| 4 AMUNDI ETF S&P EUROPE 350 FUND               | ETF  | CASAME           | IE0031091428 | 125,840               | 120,290            | -4,4%     | 74                                | 3.059.743   | 837                                  | 29.920.925    | 1,215%                                  |
| 5 AMUNDI ETF S&P EURO FUND                     | ETF  | CASAMO           | IE0031091642 | 124,590               | 117,070            | -6,0%     | 15                                | 986.698     | 194                                  | 4.839.148     | 1,356%                                  |
| 6 LYXOR ETF DOW JONES INDUSTRIAL AVERAGE       | ETF  | DJE              | FR0007056841 | 82,110                | 84,150             | 2,5%      | 356                               | 12.531.725  | 3.754                                | 127.736.999   | 0,141%                                  |
| 7 LYXOR ETF NASDAQ-100                         | ETF  | UST              | FR0007063177 | 6,260                 | 6,505              | 3,9%      | 916                               | 15.837.116  | 10.047                               | 156.071.856   | 0,184%                                  |
| 8 ISHARES S&P 500                              | ETF  | IUSA             | IE0031442068 | 8,430                 | 8,528              | 1,2%      | 3.138                             | 115.989.216 | 27.276                               | 1.167.864.901 | 0,097%                                  |
| 9 POWERSHARES EQQQ FUND                        | ETF  | EQQQ             | IE0032077012 | 38,365                | 39,765             | 3,6%      | 785                               | 29.904.482  | 10.387                               | 356.115.004   | 0,145%                                  |
| 10 LYXOR ETF DJ GLOBAL TITANS 50               | ETF  | MGJ              | FR0007054944 | 15,875                | 16,160             | 1,8%      | 98                                | 1.655.254   | 1.412                                | 15.912.186    | 0,693%                                  |
| 11 LYXOR ETF FTSE MIB                          | ETF  | ETFMIB           | FR0010010282 | 15,475                | 14,892             | -3,8%     | 7.821                             | 192.486.076 | 60.163                               | 1.478.648.598 | 0,127%                                  |
| 12 ISHARES FTSEUROFIRST 80                     | ETF  | IEUR             | IE0004855221 | 7,400                 | 7,020              | -5,1%     | 13                                | 445.614     | 117                                  | 2.544.637     | 0,271%                                  |
| 13 ISHARES FTSEUROFIRST 100                    | ETF  | IEUT             | IE0030974079 | 18,860                | 18,245             | -3,3%     | 63                                | 4.793.645   | 245                                  | 15.002.285    | 0,221%                                  |
| 14 ISHARES MARKET IBOXX EURO CORPORATE BOND    | ETF  | IBCX             | IE0032523478 | 118,260               | 118,880            | 0,5%      | 1.962                             | 74.565.699  | 16.078                               | 714.830.221   | 0,176%                                  |
| 15 LYXOR ETF EUROMTS GLOBAL                    | ETF  | EMG              | FR0010028860 | 134,390               | 134,600            | 0,2%      | 322                               | 16.168.169  | 2.552                                | 148.426.969   | 0,213%                                  |
| 16 LYXOR ETF EUROMTS 3-5Y                      | ETF  | EM3S             | FR0010037234 | 129,970               | 130,100            | 0,1%      | 408                               | 15.313.971  | 5.003                                | 226.889.944   | 0,191%                                  |
| 17 LYXOR ETF EUROMTS 10-15Y                    | ETF  | EM1015           | FR0010037242 | 133,220               | 133,650            | 0,3%      | 65                                | 5.171.916   | 988                                  | 27.234.333    | 0,342%                                  |
| 18 ISHARES MSCI JAPAN                          | ETF  | JPN              | IE00B02KXJ56 | 6,855                 | 7,095              | 3,5%      | 1.276                             | 33.722.302  | 20.460                               | 390.330.037   | 0,219%                                  |
| 19 ISHARES FTSEXINHUA CHINA 25                 | ETF  | FXC              | IE00B02KXJ85 | 75,880                | 67,420             | -11,1%    | 1.684                             | 27.881.781  | 18.421                               | 360.610.411   | 0,296%                                  |
| 20 ISHARES EURO STOXX MID                      | ETF  | DJMC             | IE00B02KXL92 | 29,680                | 27,220             | -8,3%     | 97                                | 1.088.228   | 1.517                                | 21.663.975    | 0,325%                                  |
| 21 ISHARES EURO STOXX SMALL                    | ETF  | DJSC             | IE00B02KXJ00 | 21,490                | 19,400             | -9,7%     | 97                                | 553.223     | 1.350                                | 24.008.806    | 0,383%                                  |
| 22 LYXOR ETF MSCI EMU GROWTH                   | ETF  | GWV              | FR0010168765 | 66,240                | 62,000             | -6,4%     | 40                                | 1.164.160   | 610                                  | 10.286.482    | 0,245%                                  |
| 23 LYXOR ETF MSCI EMU VALUE                    | ETF  | VAL              | FR0010168781 | 84,440                | 80,150             | -5,1%     | 44                                | 668.388     | 392                                  | 6.100.127     | 0,371%                                  |
| 24 LYXOR ETF MSCI EMU SMALL CAP                | ETF  | MMS              | FR0010168773 | 137,580               | 126,340            | -8,2%     | 32                                | 109.653     | 596                                  | 13.841.625    | 0,459%                                  |
| 25 LYXOR ETF EUROMTS INFLATION LINKED          | ETF  | EMI              | FR0010174292 | 117,740               | 116,410            | -1,1%     | 525                               | 11.575.736  | 6.606                                | 130.340.258   | 0,343%                                  |
| 26 LYXOR ETF EUROMTS 1-3Y                      | ETF  | EM13             | FR0010222224 | 118,120               | 117,630            | -0,4%     | 505                               | 20.289.530  | 6.216                                | 285.036.186   | 0,181%                                  |
| 27 LYXOR ETF EASTERN EUROPE                    | ETF  | EST              | FR0010204073 | 18,545                | 15,785             | -14,9%    | 508                               | 10.633.290  | 5.539                                | 162.879.883   | 0,505%                                  |
| 28 LYXOR ETF CHINA                             | ETF  | CINA             | FR0010204081 | 96,340                | 84,250             | -12,5%    | 2.770                             | 39.964.747  | 33.478                               | 523.746.522   | 0,339%                                  |
| 29 LYXOR ETF JAPAN (TOPIX)                     | ETF  | JPN              | FR0010245514 | 71,080                | 73,950             | 4,0%      | 321                               | 9.250.030   | 7.457                                | 192.370.714   | 0,273%                                  |
| 30 ISHARES EUROSTOXX TOTAL MKT GROWTH LARGE    | ETF  | IDJG             | IE00B0M62V02 | 18,990                | 17,685             | -6,9%     | 27                                | 1.770.448   | 381                                  | 22.226.951    | 0,186%                                  |
| 31 ISHARES EURO STOXX SELECT DIVIDEND 30       | ETF  | IDYV             | IE00B0M62S72 | 15,245                | 14,785             | -3,0%     | 528                               | 9.016.029   | 6.090                                | 153.102.337   | 0,223%                                  |
| 32 ISHARES EUROSTOXX TOTAL MKT VALUE LARGE     | ETF  | IDJV             | IE00B0M62T89 | 16,065                | 15,410             | -4,1%     | 43                                | 1.489.022   | 721                                  | 28.494.426    | 0,188%                                  |
| 33 ISHARES FTSEEPRA EUROPEAN PROPERTY FUND     | ETF  | IPRP             | IE00B0M63284 | 25,305                | 22,920             | -9,4%     | 203                               | 1.497.302   | 2.054                                | 47.730.147    | 0,361%                                  |
| 34 ISHARES FTSE 100                            | ETF  | ISF              | IE0005042456 | 6,055                 | 5,920              | -2,2%     | 346                               | 12.596.945  | 3.841                                | 172.332.618   | 0,168%                                  |
| 35 LYXOR ETF COMMODITIES CRB                   | ETF  | CRB              | FR0010270033 | 22,735                | 21,410             | -5,8%     | 947                               | 25.829.824  | 15.968                               | 334.965.691   | 0,207%                                  |
| 36 LYXOR ETF MSCI EUROPE                       | ETF  | MEU              | FR0010261198 | 81,860                | 78,220             | -4,4%     | 447                               | 19.243.915  | 4.186                                | 132.174.956   | 0,152%                                  |
| 37 ISHARES MSCI EASTERN EUROPE                 | ETF  | IEER             | IE00B0M63953 | 22,015                | 18,765             | -14,8%    | 541                               | 10.379.902  | 5.307                                | 134.799.253   | 0,403%                                  |
| 38 ISHARES MSCI AC FAR EAST EX-JAPAN           | ETF  | IEFF             | IE00B0M63730 | 29,885                | 27,025             | -9,6%     | 1.019                             | 19.788.892  | 6.014                                | 234.369.150   | 0,316%                                  |
| 39 ISHARES MSCI BRAZIL                         | ETF  | IBZL             | IE00B0M63516 | 36,130                | 31,865             | -11,8%    | 3.151                             | 49.691.407  | 27.111                               | 407.485.302   | 0,352%                                  |
| 40 ISHARES MSCI EMERGING MARKETS               | ETF  | IEEM             | IE00B0M63177 | 27,900                | 25,505             | -8,6%     | 4.416                             | 153.557.516 | 32.479                               | 903.732.926   | 0,218%                                  |
| 41 ISHARES MSCI KOREA                          | ETF  | IKOR             | IE00B0M63391 | 24,660                | 22,340             | -9,4%     | 2.336                             | 50.860.004  | 10.342                               | 263.462.965   | 0,340%                                  |
| 42 ISHARES MSCI TAIWAN                         | ETF  | ITWN             | IE00B0M63623 | 23,115                | 21,725             | -6,0%     | 448                               | 12.651.548  | 5.328                                | 176.507.656   | 0,394%                                  |
| 43 ISHARES MSCI WORLD                          | ETF  | IWRD             | IE00B0M62Q58 | 17,730                | 17,565             | -0,9%     | 626                               | 42.401.653  | 5.732                                | 224.049.329   | 0,137%                                  |
| 44 ISHARES BARCAP EUR INFLATION LINKED BOND    | ETF  | IBCI             | IE00B0M62X26 | 182,540               | 181,120            | -0,8%     | 239                               | 10.891.180  | 2.404                                | 134.604.382   | 0,259%                                  |
| 45 ISHARES MARKET IBOXX S CORPORATE BOND       | ETF  | LODE             | IE0032899542 | 73,470                | 76,600             | 4,3%      | 497                               | 6.358.195   | 5.111                                | 71.733.838    | 0,421%                                  |
| 46 ISHARES FTSE UK DIVIDEND PLUS               | ETF  | IUKD             | IE00B0M63060 | 7,860                 | 7,765              | -1,2%     | 83                                | 2.826.235   | 825                                  | 15.693.876    | 0,333%                                  |
| 47 LYXOR ETF MSCI USA                          | ETF  | LUSA             | FR0010296061 | 82,120                | 83,010             | 1,1%      | 247                               | 4.018.666   | 4.322                                | 67.946.783    | 0,224%                                  |
| 48 LYXOR ETF MSCI AC ASIA-PACIFIC EX JAPAN     | ETF  | AEJ              | FR0010312124 | 30,625                | 27,795             | -9,2%     | 1.145                             | 16.158.766  | 7.343                                | 165.413.136   | 0,360%                                  |
| 49 LYXOR ETF MSCI WORLD                        | ETF  | WLD              | FR0010315770 | 84,120                | 82,880             | -1,5%     | 2.179                             | 12.971.274  | 4.226                                | 157.577.107   | 0,146%                                  |
| 50 LYXOR ETF RUSSIA (DJ RUSINDEX EX-TITANS 10) | ETF  | RUS              | FR0010326140 | 30,910                | 27,320             | -11,6%    | 2.053                             | 44.289.051  | 31.778                               | 756.516.397   | 0,280%                                  |
| 51 ISHARES DJ ASIA/PACIFIC SEL DIVIDEND 30     | ETF  | IAPD             | IE00B14X4T88 | 21,135                | 20,230             | -4,3%     | 2.652                             | 2.645.204   | 2.636                                | 29.902.585    | 0,460%                                  |
| 52 ISHARES MSCI NORTH AMERICA                  | ETF  | INAA             | IE00B14X4M10 | 16,950                | 16,985             | 0,2%      | 251                               | 17.340.960  | 2.342                                | 162.105.376   | 0,261%                                  |
| 53 ISHARES MSCI EUROPE EX UK                   | ETF  | IEUX             | IE00B14X4N27 | 18,400                | 17,370             | -5,6%     | 67                                | 5.462.853   | 964                                  | 96.273.282    | 0,298%                                  |
| 54 ISHARES BARCAP S TREASURY BOND 1-3          | ETF  | IBTS             | IE00B14X4S71 | 91,660                | 98,060             | 7,0%      | 625                               | 26.322.244  | 5.317                                | 185.669.688   | 0,107%                                  |
| 55 ISHARES BARCAP EURO GOV BOND 1-3            | ETF  | IBGS             | IE00B14X4Q57 | 135,970               | 135,670            | -0,2%     | 292                               | 20.687.756  | 3.236                                | 351.141.573   | 0,063%                                  |
| 56 LYXOR ETF TURKEY (DJ TURKEY TITANS 20)      | ETF  | TUR              | FR0010326256 | 37,300                | 39,540             | 6,0%      | 1.135                             | 24.057.337  | 19.437                               | 385.855.927   | 0,522%                                  |
| 57 LYXOR ETF STOXX EUROPE 600 BANKS            | ETF  | BNK              | FR0010345371 | 14,195                | 13,335             | -6,1%     | 1.464                             | 35.216.953  | 11.848                               | 310.660.255   | 0,198%                                  |
| 58 LYXOR ETF STOXX EUROPE 600 CHEMICALS        | ETF  | CHM              | FR0010345470 | 49,605                | 45,270             | -8,7%     | 114                               | 5.110.192   | 1.771                                | 47.492.879    | 0,259%                                  |
| 59 LYXOR ETF STX EU 600 CONSTRUCT&MATERIALS    | ETF  | CST              | FR0010345504 | 22,980                | 20,885             | -9,0%     | 219                               | 923.718     | 780                                  | 22.401.324    | 0,300%                                  |
| 60 LYXOR ETF STOXX EUROPE 600 FOOD&BEVERAGE    | ETF  | FOT              | FR0010344861 | 35,035                | 34,495             | -1,5%     | 98                                | 2.333.452   | 1.740                                | 51.504.562    | 0,269%                                  |
| 61 LYXOR ETF STOXX EUROPE 600 HEALTHCARE       | ETF  | HLT              | FR0010344879 | 38,575                | 39,300             | 1,9%      | 297                               | 17.639.083  | 4.350                                | 183.115.700   | 0,108%                                  |
| 62 LYXOR ETF STOXX EUROPE 600 INSURANCE        | ETF  | INS              | FR0010344903 | 13,260                | 12,670             | -4,4%     | 150                               | 6.814.073   | 3.576                                | 111.953.041   | 0,248%                                  |
| 63 LYXOR ETF STOXX EUROPE 600 MEDIA            | ETF  | MDA              | FR0010344929 | 15,390                | 14,680             | -4,6%     | 24                                | 359.854     | 302                                  | 7.963.829     | 0,300%                                  |
| 64 LYXOR ETF STX EU 600 PERSONAL&HOUSEHOLD     | ETF  | PHG              | FR0010344978 | 39,500                | 37,825             | -4,2%     | 51                                | 596.002     | 1.100                                | 26.254.690    | 0,265%                                  |
| 65 LYXOR ETF STOXX EUROPE 600 RETAIL           | ETF  | RTA              | FR0010344986 | 22,790                | 22,980             | 0,8%      | 21                                | 434.674     | 247                                  | 10.747.568    | 0,284%                                  |
| 66 LYXOR ETF STOXX EUROPE 600 TECHNOLOGY       | ETF  | TNO              | FR0010344796 | 18,820                | 18,120             | -3,7%     | 64                                | 578.190     | 1.768                                | 43.496.919    | 0,253%                                  |
| 67 LYXOR ETF STOXX EUROPE 600 UTILITIES        | ETF  | UTI              | FR0010344853 | 26,025                | 26,640             | 2,4%      | 268                               | 13.668.702  | 2.755                                | 64.908.743    | 0,266%                                  |
| 68 LYXOR ETF COMMODITIES CRB EX-ENERGY         | ETF  | CRBN             | FR0010346205 | 22,655                | 20,885             | -7,8%     | 775                               | 7.480.049   | 6.566                                | 112.228.299   | 0,303%                                  |
| 69 LYXOR ETF STOXX EU 600 AUTOMOBILES&PARTS    | ETF  | AUTP             | FR0010344630 | 28,435                | 24,755             | -12,9%    | 134                               | 5.013.182   | 1.936                                | 60.302.334    | 0,280%                                  |
| 70 LYXOR ETF DAX                               | ETF  | DAXX             | LU0252633754 | 56,560                | 53,790             | -4,9%     | 4.581                             | 152.276.443 | 40.189                               | 1.785.605.936 | 0,220%                                  |
| 71 LYXOR ETF LEVDAQ                            | ETFS | DAXLEV           | LU0252634307 | 32,820                | 29,010             | -11,6%    | 16.438                            | 345.894.639 | 71.842                               | 2.071.541.069 | 0,394%                                  |
| 72 LYXOR ETF HONG KONG (HSI)                   | ETF  | HK               | FR0010361675 | 18,140                | 16,645             | -8,2%     | 597                               | 11.021.753  | 5.118                                | 130.726.278   | 0,383%                                  |
| 73 LYXOR ETF MSCI KOREA                        | ETF  | KOR              | FR0010361691 | 34,100                | 30,935             | -9,3%     | 1.301                             | 24.286.204  | 9.172                                | 190.111.921   | 0,445%                                  |
| 74 LYXOR ETF DAXPLUS COVERED CALL              | ETFS | DAXCC            | LU0252635023 | 49,790                | 49,715             | -0,2%     | 9                                 | 126.720     | 205                                  | 1.235.964     | 1,259%                                  |
| 75 LYXOR ETF STOXX EUROPE 600 OIL & GAS        | ETF  | OIL              | FR0010344960 | 29,165                | 28,480             | -2,3%     | 349                               | 14.763.194  | 5.086                                | 133.738.625   | 0,162%                                  |
| 76 LYXOR ETF STX EUROPE 600 BASIC RESOURCES    | ETF  | BRES             | FR0010345389 | 47,455                | 39,365             | -17,0%    | 672                               | 14.876.702  | 9.452                                | 282.973.021   | 0,151%                                  |
| 77 LYXOR ETF STX EU 600 FINANCIAL SERVICES     | ETF  | FINS             | FR0010345363 | 22,650                | 20,490             | -9,5%     | 24                                | 761.628     | 614                                  | 18.948.608    | 0,322%                                  |
| 78 LYXOR ETF STX EU 600 INDUS GOOD&amp         |      |                  |              |                       |                    |           |                                   |             |                                      |               |   |

## ANDAMENTO PRINCIPALI INDICATORI

| Denominazione                                 | TIPO | Codice allfab. | ISIN         | Prezzo di Riferimento |                    |           | Scambi nel mese SETTEMBRE 2011 |             | Scambi nel periodo GEN - SET 2011 |               | Spread SETTEMBRE 2011<br>25 000 EURO |
|---|------|----------------|--------------|-----------------------|--------------------|-----------|--------------------------------|-------------|-----------------------------------|---------------|--------------------------------------|
|   |      |                |              | 31/08/2011<br>euro    | 30/09/2011<br>euro | variaz. % | Contratti                      | Controv. €  | Contratti                         | Controv. €    |                                      |
| 100 ISHARES FTSE EPFRANAREIT DEVELOPED MKTS   | ETF  | IWDP           | IE00B1FZS350 | 13.535                | 12.790             | -5,5%     | 401                            | 13.184.514  | 2.185                             | 49.607.948    | 0,495%                               |
| 101 ISHARES FTSE EPFRANAREIT US PROPERTY      | ETF  | IJSP           | IE00B1FZSF77 | 13.640                | 13.310             | -2,4%     | 69                             | 2.124.449   | 1.088                             | 29.231.906    | 0,589%                               |
| 102 ISHARES FTSEMACQUARIE GLOB INFRASTR 100   | ETF  | INFR           | IE00B1FZS467 | 15.035                | 15.685             | 4,3%      | 18                             | 1.023.974   | 236                               | 6.994.284     | 0,600%                               |
| 103 ISHARES MSCI TURKEY                       | ETF  | ITKY           | IE00B1FZS574 | 21.500                | 23.120             | 7,5%      | 327                            | 4.059.826   | 6.812                             | 151.093.959   | 0,656%                               |
| 104 ISHARES FTSE UK ALL STOCKS GLT            | ETF  | IGLT           | IE00B1FZS830 | 12.515                | 13.295             | 6,2%      | 167                            | 4.063.372   | 1.212                             | 22.905.185    | 0,216%                               |
| 105 LYXOR ETF EURO STOXX 50 BUYWRITE          | ETF  | DJBW           | FR0010389205 | 11.035                | 11.010             | -0,2%     | 45                             | 171.341     | 289                               | 2.001.459     | 1,002%                               |
| 106 LYXOR ETF PVIX                            | ETF  | PVIX           | FR0010407197 | 3.360                 | 3.113              | -7,4%     | 24                             | 32.627      | 549                               | 3.152.132     | 1,801%                               |
| 107 LYXOR ETF BRAZIL (IBOVESPA)               | ETF  | BRA            | LU0210408799 | 23.400                | 20.115             | -14,0%    | 1.855                          | 26.292.130  | 23.250                            | 327.163.626   | 0,507%                               |
| 108 DB X-TRACKERS MSCI EMERGING MARKETS ETF   | ETF  | XMEM           | LU0292107645 | 26.845                | 24.450             | -9,9%     | 2.391                          | 91.082.454  | 9.534                             | 700.762.526   | 0,238%                               |
| 109 DB X-TRACKERS MSCI EM ASIA TRN INDEX ETF  | ETF  | XMAS           | LU0292107991 | 24.845                | 22.775             | -8,3%     | 960                            | 29.158.170  | 4.868                             | 301.871.710   | 0,333%                               |
| 110 DB X-TRACKERS MSCI EM LATAM TRN ETF       | ETF  | XMLA           | LU0292108619 | 41.060                | 36.565             | -10,9%    | 279                            | 5.880.876   | 1.919                             | 98.276.139    | 0,528%                               |
| 111 DB X-TRACKERS MSCI EM EMEA TRN INDEX ETF  | ETF  | XMEA           | LU0292109005 | 23.910                | 21.320             | -10,8%    | 20                             | 233.676     | 1.118                             | 41.450.734    | 0,623%                               |
| 112 DB X-TRACKERS MSCI TAIWAN TRN INDEX ETF   | ETF  | XMTW           | LU0292109187 | 12.420                | 11.675             | -6,0%     | 414                            | 10.588.590  | 3.284                             | 98.874.909    | 0,364%                               |
| 113 DB X-TRACKERS MSCI BRAZIL TRN INDEX ETF   | ETF  | XMBR           | LU0292109344 | 43.060                | 37.895             | -12,0%    | 1.300                          | 37.982.958  | 7.624                             | 262.624.989   | 0,367%                               |
| 114 DB X-TRACKERS S&P CNX NIFTY ETF           | ETF  | XNIF           | LU0292109690 | 77.690                | 75.330             | -3,0%     | 210                            | 9.607.427   | 1.866                             | 111.466.399   | 0,464%                               |
| 115 DB X-TRACKERS MSCI KOREA TRN INDEX ETF    | ETF  | XMKO           | LU0292100046 | 38.495                | 34.820             | -9,5%     | 1.334                          | 57.038.470  | 5.331                             | 292.134.023   | 0,359%                               |
| 116 DB X-TRACKERS FTSE CHINA 25 ETF           | ETF  | XX25           | LU0292109856 | 19.700                | 17.495             | -11,2%    | 808                            | 12.774.928  | 6.562                             | 107.133.603   | 0,301%                               |
| 117 DB X-TRACKERS EURO STOXX SELECT DIV 30    | ETF  | XD3E           | LU0292095533 | 14.305                | 13.845             | -3,2%     | 128                            | 1.641.404   | 718                               | 13.548.126    | 0,286%                               |
| 118 DB X-TRACKERS STOXX GLOB SELECT DIV 100   | ETF  | XGSD           | LU0292096186 | 18.945                | 18.985             | 0,2%      | 207                            | 4.244.694   | 2.411                             | 53.348.710    | 0,429%                               |
| 119 DB X-TRACKERS STOXX 600 BASIC RESOURCES   | ETF  | XSPR           | LU0292100806 | 83.250                | 68.780             | -17,4%    | 82                             | 7.727.863   | 1.287                             | 116.114.783   | 0,175%                               |
| 120 DB X-TRACKERS STOXX 600 OIL & GAS ETF     | ETF  | XSER           | LU0292101796 | 55.730                | 54.430             | -2,3%     | 71                             | 2.238.627   | 862                               | 32.841.007    | 0,244%                               |
| 121 DB X-TRACKERS STOXX 600 HEALTH CARE ETF   | ETF  | XSDR           | LU0292103222 | 57.390                | 57.940             | 1,0%      | 85                             | 3.601.322   | 634                               | 30.364.426    | 0,237%                               |
| 122 DB X-TRACKERS STOXX 600 BANKS ETF         | ETF  | XS7R           | LU0292103651 | 27.135                | 25.485             | -6,1%     | 232                            | 2.996.807   | 1.842                             | 7.242.030     | 0,245%                               |
| 123 DB X-TRACKERS STOXX 600 TELECOMMUNICAT    | ETF  | XSKR           | LU0292104030 | 45.560                | 46.100             | 1,2%      | 12                             | 365.393     | 277                               | 12.573.175    | 0,257%                               |
| 124 DB X-TRACKERS STOXX 600 TECHNOLOGY ETF    | ETF  | XS8R           | LU0292104469 | 25.460                | 24.450             | -3,6%     | 31                             | 1.252.283   | 332                               | 10.708.126    | 0,421%                               |
| 125 DB X-TRACKERS STOXX 600 UTILITIES ETF     | ETF  | XS6R           | LU0292104899 | 54.400                | 55.700             | 2,4%      | 26                             | 936.687     | 353                               | 19.487.343    | 0,256%                               |
| 126 DB X-TRACKERS STOXX 600 INSURANCE ETF     | ETF  | XSIR           | LU0292105193 | 21.925                | 20.940             | -4,5%     | 35                             | 607.555     | 285                               | 8.396.034     | 0,299%                               |
| 127 DB X-TRACKERS STOXX 600 FOOD & BEVERAGE   | ETF  | XS3R           | LU0292105359 | 56.960                | 56.090             | -1,5%     | 49                             | 2.588.711   | 344                               | 9.967.905     | 0,266%                               |
| 128 DB X-TRACKERS STOXX 600 INDUSTRIAL GOODS  | ETF  | XSNR           | LU0292106084 | 43.035                | 39.385             | -8,5%     | 20                             | 362.513     | 508                               | 11.241.466    | 0,339%                               |
| 129 DB X-TRACKERS SHODDAX DAILY ETF           | ETF  | XSDX           | LU0292106241 | 63.200                | 65.070             | 3,0%      | 1.432                          | 81.666.515  | 6.434                             | 332.011.769   | 0,325%                               |
| 130 DB X-TRACKERS DBLICI - OY BALANCED ETF    | ETF  | XDBC           | LU0292106167 | 36.325                | 30.630             | -15,7%    | 122                            | 8.685.173   | 1.161                             | 53.908.799    | 0,389%                               |
| 131 DB X-TRACKERS EURO STOXX 50 SHORT DAILY   | ETF  | XSSX           | LU0292106753 | 37.840                | 39.060             | 3,2%      | 2.174                          | 67.104.760  | 14.971                            | 537.417.351   | 0,237%                               |
| 132 LYXOR ETF MSCI EM LATIN AMERICA           | ETF  | LATAM          | FR0010410266 | 27.835                | 24.785             | -11,0%    | 258                            | 5.465.106   | 4.398                             | 88.633.259    | 0,533%                               |
| 133 LYXOR ETF FTSE RAFI US 1000               | ETF  | RUSA           | FR0010400804 | 37.850                | 38.110             | 0,7%      | 70                             | 1.419.745   | 894                               | 21.606.160    | 0,533%                               |
| 134 LYXOR ETF FTSE RAFI EUROPE                | ETF  | REU            | FR0010400770 | 38.205                | 36.540             | -4,4%     | 2                              | 1.121       | 140                               | 1.596.784     | 1,110%                               |
| 135 LYXOR ETF EUROPTS 15-Y                    | ETF  | EM15           | FR0010481093 | 123.880               | 127.240            | 2,7%      | 29                             | 2.084.103   | 553                               | 18.371.324    | 0,426%                               |
| 136 LYXOR ETF DAXPLUS PROTECTIVE PUT          | ETF  | DAXPUT         | LU0288030280 | 37.500                | 37.070             | -1,1%     | 20                             | 158.471     | 134                               | 1.206.799     | 0,763%                               |
| 137 LYXOR ETF EURO STOXX 50 DAILY LEVERAGE    | ETF  | DJLE           | FR0010468983 | 10.380                | 9.205              | -11,3%    | 5.365                          | 73.663.793  | 30.452                            | 590.518.585   | 0,530%                               |
| 138 LYXOR ETF SOUTH AFRICA FTSE JSETOP40      | ETF  | SAFRI          | FR0010464446 | 27.075                | 24.515             | -9,5%     | 400                            | 16.127.307  | 6.076                             | 122.272.081   | 0,427%                               |
| 139 LYXOR ETF MSCI TAIWAN                     | ETF  | TWN            | FR0010444786 | 6.860                 | 6.440              | -6,1%     | 222                            | 1.769.016   | 2.765                             | 33.806.289    | 0,492%                               |
| 140 LYXOR ETF EURO CASH                       | ETF  | LEONIA         | FR0010510800 | 106.540               | 103.595            | -2,8%     | 1.076                          | 177.092.066 | 10.603                            | 1.893.931.798 | 0,011%                               |
| 141 JPMORGAN ETF GBI EMU                      | ETF  | JGBEUG         | FR0010476515 | 118.190               | 118.620            | 0,4%      | 5                              | 1.298.971   | 102                               | 14.374.404    | 1,138%                               |
| 142 POWERSHARES FTSE RAFI DEVELOPED 1000      | ETF  | PXF            | IE00B23D8W74 | 7.925                 | 7.745              | -2,3%     | 9                              | 169.202     | 131                               | 2.972.100     | 0,853%                               |
| 143 POWERSHARES FTSE RAFI EUROPE FUND         | ETF  | PEF            | IE00B23D8X81 | 6.210                 | 5.865              | -5,6%     | 1                              | 9.661       | 52                                | 302.367       | 0,465%                               |
| 144 POWERSHARES FTSE RAFI SWITZERLAND FUND    | ETF  | PDI            | IE00B23LNR19 | 6.845                 | 6.530              | -4,6%     | 15                             | 20.327      | 160                               | 641.447       | 0,476%                               |
| 145 POWERSHARES FTSE RAFI EMERGING MARKETS    | ETF  | PEH            | IE00B23D9570 | 6.445                 | 5.870              | -8,9%     | 20                             | 899.629     | 309                               | 7.029.497     | 0,823%                               |
| 146 POWERSHARES FTSE RAFI ASIA PACIFIC EX-JAP | ETF  | PFA            | IE00B23D9463 | 5.010                 | 4.463              | -10,9%    | 5                              | 37.041      | 132                               | 652.045       | 0,748%                               |
| 147 POWERSHARES FTSE RAFI EUROPE MID-SMALL    | ETF  | PWD            | IE00B23D8Y98 | 8.145                 | 7.490              | -8,0%     | 9                              | 399.254     | 113                               | 3.984.086     | 0,602%                               |
| 148 POWERSHARES DYNAMIC US MARKET FUND        | ETF  | PWC            | IE00B23D9240 | 5.530                 | 5.310              | -4,0%     | 6                              | 6.008       | 130                               | 1.545.962     | 1,162%                               |
| 149 POWERSHARES GLOBAL CLEAN ENERGY FUND      | ETF  | PBW            | IE00B23D9133 | 3.768                 | 3.203              | -15,0%    | 28                             | 102.391     | 652                               | 5.454.093     | 1,508%                               |
| 150 POWERSHARES GLOBAL LISTED PRIVATE EQUITY  | ETF  | PSP            | IE00B23D8206 | 5.205                 | 4.780              | -8,2%     | 2                              | 1.602       | 71                                | 465.267       | 1,022%                               |
| 151 POWERSHARES PALISADES GLOBAL WATER FUND   | ETF  | PIO            | IE00B23D9028 | 6.770                 | 6.515              | -3,8%     | 22                             | 86.859      | 364                               | 1.569.175     | 0,761%                               |
| 152 POWERSHARES FTSE RAFI US 1000 FUND        | ETF  | PPT            | IE00B23D8S39 | 6.135                 | 6.140              | 0,1%      | 40                             | 2.497.437   | 437                               | 19.496.955    | 1,163%                               |
| 153 POWERSHARES FTSE RAFI ITALY 30 FUND       | ETF  | PTI            | IE00B23LNP94 | 4.038                 | 3.873              | -4,1%     | 4                              | 10.001      | 74                                | 204.306       | 0,608%                               |
| 154 DB X-TRACKERS II IBOX SOVER EUROZONE      | ETF  | XGLE           | LU0290355717 | 171.320               | 172.670            | 0,8%      | 62                             | 2.101.565   | 335                               | 54.228.596    | 0,201%                               |
| 155 DB X-TRACKERS II IBOX SOVER EUROZ 1-3     | ETF  | X13E           | LU0290356871 | 156.010               | 156.130            | 0,1%      | 76                             | 1.362.551   | 835                               | 27.143.638    | 0,073%                               |
| 156 DB X-TRACKERS II ITRX CROSSOVER 5-Y ETF   | ETF  | XTXC           | LU0290359032 | 114.290               | 109.920            | -3,8%     | 25                             | 1.376.444   | 241                               | 14.856.118    | 0,389%                               |
| 157 DB X-TRACKERS II IBOX SOVER EUROZ 3-5     | ETF  | X35E           | LU0290356954 | 168.950               | 169.590            | 0,4%      | 108                            | 23.209.415  | 650                               | 65.858.611    | 0,116%                               |
| 158 DB X-TRACKERS II ITRAXX HIVOL 5-YEAR ETF  | ETF  | XTXH           | LU0290358737 | 109.380               | 106.500            | -2,6%     | 23                             | 2.233.815   | 46                                | 2.844.224     | 0,403%                               |
| 159 DB X-TRACKERS II ITRAXX EUROPE 5-YEAR ETF | ETF  | XTXE           | LU0290358653 | 106.610               | 104.470            | -2,0%     | 2                              | 20.121      | 87                                | 4.213.963     | 0,167%                               |
| 160 DB X-TRACKERS II IBOX SOVER EUROZ 5-7     | ETF  | X57E           | LU0290357176 | 176.940               | 177.570            | 0,4%      | 11                             | 951.552     | 110                               | 8.846.938     | 0,173%                               |
| 161 DB X-TRACKERS II EONIA TRI (H)            | ETF  | XEON           | LU0290358497 | 139.299               | 139.439            | 0,1%      | 267                            | 20.653.806  | 2.608                             | 277.816.620   | 0,089%                               |
| 162 DB X-TRACKERS II IBOX EURO INFLATION-LINK | ETF  | XEIN           | LU0290358224 | 168.720               | 166.630            | -1,2%     | 25                             | 392.813     | 259                               | 13.760.933    | 0,430%                               |
| 163 DB X-TRACKERS II IBOX SOVER EUROZ 7-10    | ETF  | X710           | LU0290357259 | 179.640               | 181.200            | 0,9%      | 20                             | 1.134.745   | 331                               | 10.163.547    | 0,240%                               |
| 164 DB X-TRACKERS II IBOX GLOB INFLATION-LINK | ETF  | XGIN           | LU0290357929 | 184.460               | 184.690            | 0,1%      | 196                            | 12.406.880  | 1.924                             | 146.754.423   | 0,352%                               |
| 165 DB X-TRACKERS II IBOX SOVER EUROZ 10-15   | ETF  | X105           | LU0290357333 | 173.660               | 175.430            | 1,0%      | 2                              | 11.884      | 129                               | 1.654.602     | 0,304%                               |
| 166 DB X-TRACKERS II IBOX SOVER EUROZ 15+     | ETF  | X15E           | LU0290357507 | 186.300               | 191.940            | 3,0%      | 8                              | 106.046     | 47                                | 709.942       | 0,398%                               |
| 167 DB X-TRACKERS II IBOX SOVER EUROZ 25+     | ETF  | X25E           | LU0290357846 | 185.220               | 193.770            | 4,6%      | 6                              | 47.926      | 101                               | 840.577       | 0,476%                               |
| 168 ISHARES FTSE EPFRANAREIT UK PROPERTY      | ETF  | IUKP           | IE00B1TXLS18 | 4.288                 | 4.068              | -5,1%     | 30                             | 363.965     | 635                               | 16.234.340    | 0,670%                               |
| 169 ISHARES S&P LISTED PRIVATE EQUITY         | ETF  | IPRV           | IE00B1TXHL60 | 8.730                 | 8.250              | -5,5%     | 45                             | 389.507     | 450                               | 5.807.364     | 0,816%                               |
| 170 ISHARES S&P GLOBAL WATER                  | ETF  | IH2O           | IE00B1TXK627 | 16.355                | 16.295             | -0,4%     | 11                             | 1.531.749   | 1.443                             | 18.631.033    | 1,144%                               |
| 171 ISHARES FTSE BRIC 50                      | ETF  | BR50           | IE00B1W57M07 | 19.690                | 17.955             | -8,8%     | 1.554                          | 33.531.994  | 14.108                            | 288.568.917   | 0,301%                               |
| 172 DB X-TRACKERS S&P 500 INVERSE DAILY ETF   | ETF  | XSPS           | LU0222515200 | 30.810                | 34.550             | 12,1%     | 955                            | 34.202.549  | 5.319                             | 207.248.708   | 0,241%                               |
| 173 DB X-TRACKERS MSCI RUSSIA CAPPED ETF      | ETF  | XMRK           | LU0222525020 | 22.335                | 18.710             | -16,2%    | 272                            | 9.468.616   | 4.828                             | 238.787.316   | 0,417%                               |
| 174 DB X-TRACKERS FTSE VIETNAM ETF            | ETF  | XPVT           | LU0222529244 | 19.275                | 18.470             | -4,2%     | 650                            | 5.683.299   | 10.114                            | 86.295.905    | 0,783%                               |
| 175 DB X-TRACKERS STOXX600 BANKS SHORT DAILY  | ETF  | XS7S           | LU0222490337 | 41.340                | 42.810             | 3,6%      | 1.028                          | 21.271.746  | 8.160                             | 205.634.154   | 0,256%                               |
| 176 DB X-TRACKERS STOXX 600 HEALTH SHT DAILY  | ETF  | XSDS           | LU0222496658 | 35.640                | 35.175             | -1,3%     | 7                              | 545.068     | 113                               | 7.681.300     | 0,292%                               |
| 177 DB X-TRACKERS STOXX600 OIL&GAS SHT DAILY  | ETF  | XSES           | LU0222496230 | 24.825                | 25.085             | 1,0%      | 20                             | 1.998.723   | 199                               | 11.748.621    | 0,318%                               |
| 178 DB X-TRACKERS STOXX 600 TECH SHORT DAILY  | ETF  | XSTS           | LU0222500443 | 23.760                | 24.380             | 2,6%      | 11                             | 80.511      | 182                               | 8.888.225     | 0,398%                               |
| 179 DB X-TRACKERS STOXX600 TELECOM SHT DAILY  | ETF  | XSKS           | LU0222501626 | 26.135                | 25.630             | -1,9%     | 10                             | 515.946     | 111                               | 5.287.410     | 0,332%                               |
| 180 DB X-TRACKERS LPX MM PRIVATE EQUITY ETF   | ETF  | XLPE           | LU0222507122 | 20.145                | 18.475             | -8,3%     | 22                             | 2.400.687   | 616                               | 38.138.549    | 0,721%                               |
| 181 DB X-TRACKERS S&P GLOBAL INFRASTRUCTURE   | ETF  | XSGI           | LU0222532229 | 19.405                | 19.680             | 1,4%      | 15                             | 107.852     | 427                               | 12.057.083    | 0,596%                               |
| 182 DB X-TRACKERS MSCI EUROPE MID CAP ETF     | ETF  | XELM           | LU0222537320 | 46.700                | 43.590             | -6,7%     | 44                             | 5.824.693   | 92                                | 8.289.333     | 0,391%                               |
| 183 DB X-TRACKERS MSCI EUROPE SMALL CAP ETF   | ETF  | XSOC           | LU0222539060 | 17.100                | 15.925             | -6,9%     | 12                             | 229.475     | 506                               | 27.935.697    | 0,494%                               |
| 184 DB X-TRACKERS FTSE 100 SHORT DAILY ETF    | ETF  | XUKS           | LU0292473581 | 9.370                 | 10.025             | 7,0%      | 124                            | 12.471.081  | 671                               | 44.287.675    | 0,165%                               |
| 185 DB X-TRACKERS S&P/ASX 200 ETF             | ETF  | XAUS           | LU0292474803 | 23.680                | 21.285             | -10,1%    | 144                            | 3.360.166   | 2.455                             |               |                                      |

## ANDAMENTO PRINCIPALI INDICATORI

| Denominazione                                | TIPO | Codice<br>alfab. | ISIN         | Prezzo di Riferimento |                    |           | Scambi nel mese<br>SETTEMBRE 2011 |            | Scambi nel periodo<br>GEN - SET 2011 |             | Spread<br>SETTEMBRE 2011<br>25 000 EURO |
|--|------|------------------|--------------|-----------------------|--------------------|-----------|-----------------------------------|------------|--------------------------------------|-------------|---|
|  |      |                  |              | 31/08/2011<br>euro    | 30/09/2011<br>euro | variaz. % | Contratti                         | Controv. € | Contratti                            | Controv. €  |   |
| 200 RBS MARKET ACCESS RIC METALS INDEX ETF   | ETF  | RICIME           | LU0259320728 | 137,190               | 119,520            | -12,9%    | 45                                | 198.444    | 322                                  | 4.474.683   | 0,300%                                  |
| 201 RBS MARKET ACCESS RIC AGRICULTURE INDEX  | ETF  | RICIAG           | LU0259321452 | 108,140               | 98,860             | -8,6%     | 121                               | 2.147.370  | 1.066                                | 39.968.933  | 0,633%                                  |
| 202 RBS MARKET ACCESS NYSE ARCA GOLD BUGS    | ETF  | GOLDA            | LU0259322650 | 171,300               | 164,650            | -3,9%     | 260                               | 6.977.833  | 1.971                                | 44.268.467  | 0,868%                                  |
| 203 RBS MARKET ACCESS DAXGLOBAL ASIA INDEX   | ETF  | ASIADX           | LU0259323235 | 31,995                | 30,315             | -5,3%     | 23                                | 326.630    | 319                                  | 4.933.680   | 0,816%                                  |
| 204 RBS MARKET ACCESS SOUTH-EAST EUROPE TRAD | ETF  | SUDEUR           | LU0259329869 | 10,300                | 9,305              | -9,7%     | 7                                 | 207.038    | 179                                  | 2.944.672   | 1,073%                                  |
| 205 RBS MARKET ACCESS DJ TURKEY TITANS 20    | ETF  | TURK             | LU0269999362 | 120,970               | 129,440            | 7,0%      | 43                                | 2.270.874  | 910                                  | 53.224.609  | 0,956%                                  |
| 206 RBS MARKET ACCESS DAXGLOBAL BRIC INDEX   | ETF  | BRICDX           | LU0269999792 | 41,345                | 37,785             | -8,6%     | 42                                | 2.206.094  | 1.000                                | 23.213.841  | 0,719%                                  |
| 207 RBS MARKET ACCESS DAXGLOBAL RUSSIA INDEX | ETF  | RUSSDX           | LU0269999558 | 43,195                | 36,720             | -15,0%    | 62                                | 2.916.939  | 1.466                                | 31.521.381  | 1,125%                                  |
| 208 RBS MARKET ACCESS FTSE/JSE AFRICA TOP 40 | ETF  | AFRI             | LU0270000028 | 29,390                | 26,500             | -9,8%     | 19                                | 1.355.449  | 694                                  | 21.989.152  | 0,639%                                  |
| 209 ISHARES DAX                              | ETF  | EXSI             | DE0005933931 | 52,980                | 50,390             | -4,9%     | 895                               | 54.071.913 | 6.956                                | 321.910.164 | 0,329%                                  |
| 210 ISHARES DOW JONES-UBS COMMODITY SWAP     | ETF  | EXXY             | DE000A0H0728 | 29,970                | 27,650             | -7,7%     | 13                                | 1.877.712  | 328                                  | 14.385.861  | 0,597%                                  |
| 211 ISHARES STOXX EU ENLARGED 15             | ETF  | EXSJ             | DE000A0D8Q15 | 21,230                | 17,945             | -15,5%    | 20                                | 3.285.574  | 134                                  | 10.186.137  | 0,736%                                  |
| 212 ISHARES EURO STOXX SUSTAINABILITY 40     | ETF  | EXXV             | DE000A0F5UG3 | 8,375                 | 8,050              | -3,9%     | 22                                | 752.534    | 191                                  | 7.952.628   | 0,262%                                  |
| 213 ISHARES EB REXX JUMBO PFANDBRIEF         | ETF  | EXHE             | DE0002832655 | 105,760               | 105,330            | -0,4%     | 27                                | 2.393.947  | 330                                  | 12.875.499  | 0,615%                                  |
| 214 ISHARES EURO STOXX                       | ETF  | EXSI             | DE000A0D8Q07 | 23,305                | 21,560             | -7,5%     | 94                                | 2.079.545  | 559                                  | 22.130.304  | 0,246%                                  |
| 215 ISHARES STOXX EUROPE 600 UTILITIES I     | ETF  | EXXS             | DE000A0F5UD0 | -                     | -                  | -         | -                                 | -          | 42                                   | 833.243     | n.a.                                    |
| 216 ISHARES STOXX EUROPE 600                 | ETF  | EXSA             | DE0002635307 | 24,065                | 22,730             | -5,5%     | 367                               | 16.231.688 | 2.691                                | 165.141.086 | 0,237%                                  |
| 217 ISHARES STOXX EUROPE LARGE 200           | ETF  | EXSC             | DE0005933980 | 25,210                | 23,985             | -4,9%     | 3                                 | 180.580    | 79                                   | 3.593.591   | 0,316%                                  |
| 218 ISHARES STOXX EUROPE MID 200             | ETF  | EXSD             | DE0005933988 | 24,200                | 22,380             | -7,5%     | 3                                 | 36.923     | 40                                   | 1.074.513   | 0,476%                                  |
| 219 ISHARES STOXX EU 600 TRAVEL&LEISURE I    | ETF  | EXXR             | DE000A0F5UC2 | -                     | -                  | -         | -                                 | -          | 16                                   | 37.397      | n.a.                                    |
| 220 ISHARES STOXX EUROPE SMALL 200           | ETF  | EXSE             | DE000A0D8QZ7 | 15,915                | 14,735             | -7,4%     | 3                                 | 4.643      | 141                                  | 6.305.057   | 0,562%                                  |
| 221 ISHARES STOXX EUROPE 600 TELECOM I       | ETF  | EXXQ             | DE000A0F5UB4 | -                     | -                  | -         | -                                 | -          | 15                                   | 122.123     | n.a.                                    |
| 222 ISHARES STOXX EUROPE 600 TECHNOLOGY I    | ETF  | EXXP             | DE000A0F5UA6 | -                     | -                  | -         | -                                 | -          | 31                                   | 211.153     | n.a.                                    |
| 223 ISHARES STOXX EUROPE 600 RETAIL I        | ETF  | EXXN             | DE000A0F5T93 | -                     | -                  | -         | -                                 | -          | 5                                    | 98.543      | n.a.                                    |
| 224 ISHARES DOW JONES U.S. SELECT DIVIDEND   | ETF  | EXXS             | DE000A0D8Q49 | 25,505                | 26,450             | 3,7%      | 41                                | 332.023    | 397                                  | 4.564.018   | 1,061%                                  |
| 225 ISHARES STOXX EUROPE SELECT DIVIDEND 30  | ETF  | EXSH             | DE0002635299 | 13,340                | 13,120             | -1,6%     | 26                                | 296.805    | 288                                  | 3.970.910   | 0,302%                                  |
| 226 ISHARES STOXX EUROPE 600 AUTO&PARTS I    | ETF  | EXXA             | DE000A0D8Q56 | -                     | -                  | -         | -                                 | -          | 41                                   | 491.592     | n.a.                                    |
| 227 ISHARES STOXX EUROPE 600 BANKS I         | ETF  | EXXB             | DE000A0D8Q64 | -                     | -                  | -         | -                                 | -          | 76                                   | 1.040.978   | n.a.                                    |
| 228 ISHARES STOXX EU 600 BASIC RESOURCES I   | ETF  | EXXC             | DE000A0D8Q72 | -                     | -                  | -         | -                                 | -          | 179                                  | 2.703.955   | n.a.                                    |
| 229 ISHARES STOXX EUROPE 600 CHEMICALS I     | ETF  | EXXD             | DE000A0D8Q80 | -                     | -                  | -         | -                                 | -          | 35                                   | 1.619.923   | n.a.                                    |
| 230 ISHARES STOXX EU 600 CONST&MATERIALS I   | ETF  | EXXE             | DE000A0F5T02 | -                     | -                  | -         | -                                 | -          | 24                                   | 326.717     | n.a.                                    |
| 231 ISHARES STOXX EU 600 FINANCIAL SERVICE I | ETF  | EXXF             | DE000A0F5T10 | -                     | -                  | -         | -                                 | -          | 18                                   | 170.530     | n.a.                                    |
| 232 ISHARES STOXX EUROPE 600 FOOD&BEVERAGE I | ETF  | EXXG             | DE000A0F5T28 | -                     | -                  | -         | -                                 | -          | 52                                   | 386.108     | n.a.                                    |
| 233 ISHARES STOXX EUROPE 600 HEALTH CARE I   | ETF  | EXXH             | DE000A0F5T36 | -                     | -                  | -         | -                                 | -          | 63                                   | 383.113     | n.a.                                    |
| 234 ISHARES STOXX EU 600 INDUS GOOD&SERVIC I | ETF  | EXXI             | DE000A0F5T44 | -                     | -                  | -         | -                                 | -          | 60                                   | 429.139     | n.a.                                    |
| 235 ISHARES STOXX EUROPE 600 INSURANCE I     | ETF  | EXXJ             | DE000A0F5T51 | -                     | -                  | -         | -                                 | -          | 47                                   | 648.554     | n.a.                                    |
| 236 ISHARES STOXX EUROPE 600 MEDIA I         | ETF  | EXXK             | DE000A0F5T69 | -                     | -                  | -         | -                                 | -          | 4                                    | 10.608      | n.a.                                    |
| 237 ISHARES STOXX EUROPE 600 OIL & GAS I     | ETF  | EXXL             | DE000A0F5T77 | -                     | -                  | -         | -                                 | -          | 103                                  | 2.990.066   | n.a.                                    |
| 238 ISHARES STOXX EU 600 PERSON&HOUSEHOLD I  | ETF  | EXXM             | DE000A0F5T85 | -                     | -                  | -         | -                                 | -          | 43                                   | 224.632     | n.a.                                    |
| 239 ISHARES FTSE MIB                         | ETF  | IMIB             | IE00B1XN4H68 | 9,390                 | 9,035              | -3,8%     | 937                               | 36.231.150 | 7.731                                | 331.708.137 | 0,309%                                  |
| 240 ISHARES S&P GLOBAL CLEAN ENERGY          | ETF  | INRG             | IE00B1XN4H54 | 5,335                 | 4,080              | -23,5%    | 231                               | 1.487.193  | 3.834                                | 54.816.637  | 0,757%                                  |
| 241 ISHARES MSCI EUROPE                      | ETF  | IMEU             | IE00B1YZ5051 | 15,035                | 14,305             | -4,9%     | 221                               | 8.758.014  | 2.932                                | 92.368.383  | 0,199%                                  |
| 242 ISHARES S&P TIMBER & FORESTRY            | ETF  | WOOD             | IE00B27YCF74 | 10,225                | 9,965              | -2,5%     | 49                                | 742.009    | 746                                  | 10.094.270  | 1,519%                                  |
| 243 ISHARES MSCI EM LATIN AMERICA            | ETF  | LTAM             | IE00B27YKZ28 | 18,450                | 16,615             | -9,9%     | 511                               | 12.047.049 | 2.856                                | 61.068.200  | 0,480%                                  |
| 244 JPMORGAN ETF GBI EMU 1-3Y                | ETF  | JGBEU1           | FR0010561183 | 111,240               | 110,720            | -0,5%     | 3                                 | 8.303      | 49                                   | 2.356.951   | 0,094%                                  |
| 245 JPMORGAN ETF GBI EMU 3-5Y                | ETF  | JGBEU2           | FR0010561225 | 115,950               | 116,010            | 0,1%      | 2                                 | 30.736     | 47                                   | 4.890.787   | 0,107%                                  |
| 246 JPMORGAN ETF GBI EMU 5-7Y                | ETF  | JGBEU3           | FR0010561241 | 118,620               | 118,200            | -0,4%     | 1                                 | 589        | 45                                   | 535.722     | 0,122%                                  |
| 247 JPMORGAN ETF GBI EMU 7-10Y               | ETF  | JGBEU4           | FR0010561258 | 118,700               | 118,970            | 0,2%      | -                                 | -          | 25                                   | 931.261     | 0,172%                                  |
| 248 DB X-TRACKERS I FONIA TRI (1D)           | ETF  | XEOD             | LU0335044896 | 134,473               | 134,568            | 0,1%      | 56                                | 3.450.307  | 487                                  | 13.644.483  | 0,004%                                  |
| 249 LYXOR ETF FTSE 100                       | ETF  | FTS100           | FR0010438127 | 6,490                 | 6,355              | -2,1%     | 90                                | 6.678.008  | 1.094                                | 38.698.180  | 0,154%                                  |
| 250 LYXOR ETF MSCI MALAYSIA                  | ETF  | MAL              | FR0010397554 | 12,435                | 11,570             | -7,0%     | 493                               | 9.820.320  | 6.966                                | 94.530.752  | 0,527%                                  |
| 251 DB X-TRACKERS I SHORT IBOXX SOVER EUROZ  | ETFS | XSLG             | LU0321463258 | 109,750               | 108,950            | -0,7%     | 78                                | 2.614.058  | 1.237                                | 40.679.114  | 0,206%                                  |
| 252 DB X-TRACKERS I EMERG MKTS LIQUID EURB   | ETF  | XEMB             | LU0321462953 | 254,600               | 239,900            | -5,8%     | 679                               | 28.683.247 | 7.148                                | 168.632.216 | 0,714%                                  |
| 253 JPMORGAN ETF GBI LOCAL US                | ETF  | JPMUS            | FR0010561365 | 117,990               | 128,310            | 8,7%      | 21                                | 4.404.020  | 86                                   | 7.186.552   | 0,784%                                  |
| 254 POWERSHARES EURO MTS CASH 3 MONTHS FUND  | ETF  | PEU              | IE00B3BPCB51 | 102,060               | 102,170            | 0,1%      | 23                                | 1.635.964  | 294                                  | 36.450.114  | 0,079%                                  |
| 255 POWERSHARES MIDDLE EAST NORTH AFRICA     | ETF  | PSM              | IE00B3BPCJ75 | 7,660                 | 7,670              | 0,1%      | 26                                | 220.385    | 803                                  | 3.739.597   | 2,424%                                  |
| 256 POWERSHARES GLOBAL AGRICULTURE FUND      | ETF  | PSU              | IE00B3BO0418 | 8,895                 | 7,795              | -12,4%    | 67                                | 992.098    | 1.386                                | 11.059.865  | 1,339%                                  |
| 257 LYXOR ETF MSCI EMU                       | ETF  | EMU              | FR0007085501 | 29,640                | 27,950             | -5,7%     | 269                               | 26.253.423 | 1.381                                | 95.528.730  | 0,199%                                  |
| 258 LYXOR ETF PAN AFRICA                     | ETF  | LAFRI            | FR0010636464 | 10,165                | 9,270              | -8,8%     | 515                               | 4.576.015  | 10.071                               | 89.905.589  | 1,051%                                  |
| 259 LYXOR ETF MSCI ASIA APEX 50              | ETF  | APEX             | FR0010652867 | 56,620                | 52,850             | -6,7%     | 22                                | 340.285    | 504                                  | 7.282.187   | 1,254%                                  |
| 260 LYXOR ETF STOXX EUROPE 600 DAILY SHORT   | ETFS | DJS              | FR0010589101 | 79,770                | 82,830             | 3,8%      | 87                                | 1.041.539  | 337                                  | 5.338.308   | 1,510%                                  |
| 261 ETF DAXGLOBAL SHIPPING FUND              | ETF  | SHIP             | IE00B3CNS880 | 12,450                | 11,165             | -10,3%    | 7                                 | 35.764     | 161                                  | 1.929.356   | 2,025%                                  |
| 262 ETF RUSSELL 1000 US LARGE CAP FUND       | ETF  | RONE             | IE00B3CNH022 | 18,930                | 19,045             | 0,6%      | 12                                | 111.737    | 90                                   | 1.940.948   | 0,714%                                  |
| 263 ETF DAXGLOBAL COAL MINING FUND           | ETF  | COAL             | IE00B3CNHF16 | 41,970                | 34,860             | -16,9%    | 43                                | 751.052    | 1.219                                | 11.410.274  | 1,647%                                  |
| 264 ETF DAXGLOBAL STEEL FUND                 | ETF  | STEE             | IE00B3CNJ002 | 24,700                | 20,665             | -16,3%    | 20                                | 273.738    | 215                                  | 1.398.402   | 1,827%                                  |
| 265 ETF DAXGLOBAL GOLD MINING FUND           | ETF  | AUCO             | IE00B3CNHG25 | 37,675                | 35,450             | -5,9%     | 206                               | 3.341.304  | 1.204                                | 17.361.451  | 1,659%                                  |
| 266 ETF DAXGLOBAL ALTERNATIVE ENERGY FUND    | ETF  | ALTE             | IE00B3CNHC86 | 10,810                | 9,600              | -11,2%    | 14                                | 20.711     | 678                                  | 4.820.082   | 1,876%                                  |
| 267 ETF STOXX 600 OIL & GAS FUND             | ETF  | OILG             | IE00B3CNH840 | 16,325                | 15,910             | -2,5%     | 19                                | 439.314    | 105                                  | 1.685.028   | 0,357%                                  |
| 268 ETF STOXX 600 BASIC RESOURCES FUND       | ETF  | BASR             | IE00B3CNH733 | 24,380                | 20,175             | -17,2%    | 4                                 | 9.460      | 138                                  | 4.360.043   | 0,671%                                  |
| 269 ETF STOXX 600 UTILITIES FUND             | ETF  | UTIL             | IE00B3CNH956 | 15,880                | 16,245             | 2,3%      | 2                                 | 166        | 34                                   | 873.671     | 0,506%                                  |
| 270 ETF S-NETWORK GLOBAL WATER FUND          | ETF  | WATE             | IE00B3CNHB79 | 34,300                | 33,365             | -2,7%     | 2                                 | 13.548     | 45                                   | 471.175     | 1,513%                                  |
| 271 ETF WNA GLOBAL NUCLEAR ENERGY FUND       | ETF  | NUKE             | IE00B3C94708 | 19,010                | 18,140             | -4,6%     | 30                                | 83.239     | 957                                  | 4.760.705   | 1,518%                                  |
| 272 ETF S-NET ITG GLOBAL AGRI BUSINESS FUND  | ETF  | AGRI             | IE00B3CNHD03 | 37,575                | 32,435             | -13,7%    | 29                                | 204.652    | 755                                  | 7.717.396   | 1,787%                                  |
| 273 ETF RUSSELL 2000 US SMALL CAP FUND       | ETF  | RTWO             | IE00B3CNHJ55 | 19,635                | 19,095             | -2,8%     | 51                                | 1.210.643  | 956                                  | 14.458.048  | 0,497%                                  |
| 274 DB X-TRACKERS I GLOB SOVER EUR HED ETF   | ETF  | XGSH             | LU0378818131 | 193,250               | 196,060            | 1,5%      | 37                                | 10.251.699 | 201                                  | 15.658.048  | 0,316%                                  |
| 275 DB X-TRACKERS I ITRX EU SEN FIN 5-Y      | ETF  | XSNS             | LU0378819295 | 103,600               | 102,230            | -1,3%     | 21                                | 3.693.201  | 31                                   | 3.949.931   | 0,305%                                  |
| 276 DB X-TRACKERS I ITRX EU SUB FIN 5-Y      | ETF  | XSBS             | LU0378819378 | 99,630                | 96,300             | -3,3%     | 16                                | 1.670.935  | 73                                   | 4.970.151   | 0,471%                                  |
| 277 DB X-TRACKERS I ITRX EU SEN FIN 5-Y SHT  | ETF  | XSNS             | LU0378819709 | 111,250               | 112,680            | 1,3%      | 3                                 | 6.783      | 26                                   | 2.627.713   | 0,276%                                  |
| 278 DB X-TRACKERS I ITRX EU SUB FIN 5-Y SHT  | ETF  | XSBS             | LU0378819881 | 113,150               | 116,590            | 3,0%      | 2                                 | 32.164     | 19                                   | 1.259.411   | 0,417%                                  |
| 279 LYXOR ETF EUROSTOXX50 DAILY DOUBLE SHORT | ETFS | BXX              | FR0010424143 | 40,760                | 42,195             | 3,5%      | 2.787                             | 48.933.930 | 16.625                               | 356.597.321 | 0,442%                                  |
| 280 DB X-TRACKERS EURO STOXX 50 ETF (1C)     | ETF  | XESC             | LU0380865021 | 25,635                | 24,375             | -4,9%     | 233                               | 15.944.815 | 1.728                                | 116.738.926 | 0,226%                                  |
| 281 DB X-TRACKERS MSCI AC ASIA EX JAPAN ETF  | ETF  | XAXJ             | LU0322252171 | 21,435                | 19,550             | -8,8%     | 285                               | 8.418.166  | 2.948                                | 149.901.786 | 0,387%                                  |
| 282 DB X-TRACKERS MSCI PACIFIC EX JAPAN ETF  | ETF  | XPXJ             | LU0322252338 | 29,990                | 26,955             | -10,1%    | 94                                | 7.256.352  | 1.523                                | 98.221.666  | 0,319%                                  |
| 283 DB X-TRACKERS RUSSELL 2000 ETF           | ETF  | XRU2             | LU0322248658 | 65,300                | 63,430             | -2,9%     | 78                                | 9.000.413  | 1.592                                | 106.028.458 | 0,371%                                  |
| 284 DB X-TRACKERS STOXX 600 ETF              | ETF  | XSX6             | LU0328475792 | 40,365                | 38,590             | -4,4%     | 194                               | 20.586.600 | 1.243                                | 67.205.315  | 0,220%                                  |
| 285 DB X-TRACKERS CAC 40 ETF                 | ETF  | XCAC             | LU0322250985 | 32,520                | 29,895             | -8,1%     | 268                               | 15.059.205 | 1.480                                | 54.669.409  | 0,122%                                  |
| 286 DB X-TRACKERS CAC 40 SHORT DAILY ETF     | ETFS | XCAS             | LU0322251280 | 61,600                | 65,740             | 6,7%      | 430                               | 31.042.372 | 1.383                                | 107.213.241 | 1,066%                                  |
| 287 ISHARES S&P EMERGING MKTS INFRASTRUCTURE | ETF  | IEIM             | IE00B2NPL135 | 14,835                | 13,760             | -7,2%     | 257                               | 3.558.804  | 2.486                                | 37.723.740  | 0,700%                                  |
| 288 ISHARES MARKET IBOXX EURO COVERED BOND   | ETF  | ICOV             | IE00B3B80275 | 134,500               | 136,370            | 1,4%      | 42                                | 1.490.759  | 433                                  | 15.656.169  | 0,597%                                  |
| 289 ISHARES EB REXX MONEY MARKET (DE)        | ETF  | EXVM             | DE000A0Q4R29 | 91,250                | 91,630             | 0,4%      | 18                                | 789.802    | 116                                  | 12.029.391  | 1,737%                                  |
| 290 DB X-TRACKERS EURO STOXX 50 DAILY ETF    | ETFS | XEL2             | LU0411077828 | 10,325                | 9,075              | -12,1%    | 195                               | 4.328.789  | 627                                  | 14.921.393  | 1,023%                                  |
| 291 DB X-TRACKERS LEV                        |      |                  |              |                       |                    |           |                                   |            |                                      |             |   |

## ANDAMENTO PRINCIPALI INDICATORI

| Denominazione                                | TIPO | Codice allfab. | ISIN         | Prezzo di Riferimento |                 |           | Scambi nel mese SETTEMBRE 2011 |            | Scambi nel periodo GEN - SET 2011 |             | Spread                     |
|--|------|----------------|--------------|-----------------------|-----------------|-----------|--------------------------------|------------|-----------------------------------|-------------|----------------------------|
|  |      |                |              | 31/08/2011 euro       | 30/09/2011 euro | variaz. % | Contratti                      | Controv. € | Contratti                         | Controv. €  | SETTEMBRE 2011 25 000 EURO |
| 300 CS ETF (IE) ON IBOXX USD INFLATION (B)   | ETF  | CSBILL         | IE00B3VTPS97 | 86.220                | 92.370          | 7.1%      | 19                             | 210.140    | 88                                | 10.494.714  | 0.684%                     |
| 301 CS ETF (IE) ON IBOXX USD GOVT 7-10 (B)   | ETF  | CSBGU0         | IE00B3VWN518 | 85.150                | 92.520          | 8.7%      | 4                              | 25.018     | 49                                | 2.099.447   | 0.473%                     |
| 302 CS ETF (IE) ON IBOXX USD GOVT 3-7 (B)    | ETF  | CSBGU7         | IE00B3VWN393 | 79.650                | 85.480          | 7.3%      | 87                             | 3.884.602  | 306                               | 12.771.678  | 0.507%                     |
| 303 CS ETF (IE) ON IBOXX USD GOVT 1-3 (B)    | ETF  | CSBGU3         | IE00B3VWN179 | 72.090                | 77.200          | 7.1%      | 55                             | 2.999.996  | 204                               | 18.308.775  | 0.393%                     |
| 304 CS ETF (IE) ON IBOXX EUR INFLATION (B)   | ETF  | CSBILE         | IE00B3VTQ640 | 105.930               | 105.200         | -0.7%     | 5                              | 92.264     | 104                               | 8.211.879   | 0.794%                     |
| 305 CS ETF (IE) ON IBOXX EUR GOVT 7-10 (B)   | ETF  | CSBGE0         | IE00B3VTN290 | 109.560               | 110.310         | 0.7%      | 17                             | 340.958    | 224                               | 6.486.208   | 0.543%                     |
| 306 CS ETF (IE) ON IBOXX EUR GOVT 3-7 (B)    | ETF  | CSBGE7         | IE00B3VTML14 | 106.700               | 107.260         | 0.5%      | 25                             | 356.155    | 300                               | 8.006.466   | 0.349%                     |
| 307 CS ETF (IE) ON IBOXX EUR GOVT 1-3 (B)    | ETF  | CSBGE3         | IE00B3VTMJ91 | 102.810               | 102.930         | 0.1%      | 84                             | 7.749.611  | 442                               | 45.227.360  | 0.319%                     |
| 308 CS ETF (IE) ON MSCI JAPAN SMALL CAP (B)  | ETF  | CSJPS          | IE00B3VMMK93 | 71.170                | 75.160          | 5.6%      | 5                              | 31.281     | 237                               | 3.146.004   | 0.568%                     |
| 309 CS ETF (LUX) ON MSCI EMU LARGE CAP       | ETF  | CSEMUL         | LU0154139132 | 74.670                | 70.710          | -5.3%     | 7                              | 7.223      | 16                                | 463.267     | 0.440%                     |
| 310 CS ETF (LUX) ON MSCI EMERGING MARKETS    | ETF  | CSEM           | LU0254097446 | 72.420                | 66.410          | -8.3%     | 58                             | 3.117.456  | 1.369                             | 99.976.543  | 0.526%                     |
| 311 CS ETF (IE) ON MSCI EMU SMALL CAP (B)    | ETF  | CSEMUS         | IE00B3VMM118 | 80.540                | 73.750          | -8.4%     | 1                              | 15.070     | 39                                | 704.550     | 0.848%                     |
| 312 CS ETF (IE) ON MSCI UK LARGE CAP (B)     | ETF  | CSUKL          | IE00B3VWKZ07 | 85.390                | 83.950          | -1.7%     | 13                             | 18.601     | 19                                | 57.658      | 1.030%                     |
| 313 CS ETF (IE) ON MSCI UK SMALL CAP (B)     | ETF  | CSUKS          | IE00B3VWL682 | 100.100               | 96.560          | -3.5%     | -                              | -          | 25                                | 1.794.864   | 1.452%                     |
| 314 CS ETF (IE) ON MSCI USA LARGE CAP (B)    | ETF  | CSUSL          | IE00B3VWLJ14 | 81.690                | 82.790          | 1.3%      | 20                             | 2.709.316  | 194                               | 22.484.102  | 0.680%                     |
| 315 CS ETF (IE) ON MSCI USA SMALL CAP (B)    | ETF  | CSUSS          | IE00B3VVM098 | 94.810                | 92.610          | -2.3%     | 87                             | 3.993.773  | 680                               | 20.843.396  | 0.585%                     |
| 316 CS ETF (IE) ON MSCI JAPAN LARGE CAP (B)  | ETF  | CSJPL          | IE00B3VWM213 | 65.740                | 67.790          | 3.1%      | 59                             | 3.021.414  | 691                               | 25.501.071  | 0.389%                     |
| 317 DB X-TRACKERS STX600 BASRESOUR SHT DAILY | ETFS | XBSR           | LU0412624354 | 9.315                 | 10.975          | 17.8%     | 32                             | 1.390.567  | 305                               | 12.521.440  | 0.486%                     |
| 318 DB X-TRACKERS STX600 INDUSTR G SHT DAILY | ETFS | XIGS           | LU0412624511 | 41.365                | 44.590          | 7.8%      | 33                             | 1.285.522  | 205                               | 15.980.028  | 0.334%                     |
| 319 DB X-TRACKERS STX600 INSURANCE SHT DAILY | ETFS | XSIS           | LU0412624602 | 45.365                | 46.270          | 2.0%      | 32                             | 1.345.649  | 215                               | 16.233.682  | 0.292%                     |
| 320 DB X-TRACKERS STX600 UTILITIES SHT DAILY | ETFS | XS6S           | LU0412624867 | 39.535                | 38.135          | -3.5%     | 11                             | 1.215.131  | 61                                | 6.182.828   | 0.318%                     |
| 321 DB X-TRACKERS HSI SHORT DAILY ETF (2C)   | ETFS | XHSS           | LU0429790313 | 9.625                 | 11.865          | 23.3%     | 72                             | 4.374.287  | 620                               | 37.202.671  | 0.595%                     |
| 322 DB X-TRACKERS COMM BOOSTER DJ-UBSCI (2C) | ETFS | XCBR           | LU0429790743 | 32.270                | 27.440          | -15.0%    | 34                             | 759.232    | 374                               | 13.370.257  | 0.550%                     |
| 323 ETFX DJ EURO STOXX 50 LEVERAGED (2X)     | ETFS | LEU2           | IE00B4QNJ191 | 72.820                | 64.270          | -11.7%    | 219                            | 2.465.586  | 986                               | 21.637.900  | 1.514%                     |
| 324 ETFX DJ EURO STOXX 50 DOUBLE SHORT (2X)  | ETFS | SEU2           | IE00B4QNJG41 | 67.120                | 69.400          | 3.4%      | 235                            | 2.592.990  | 1.385                             | 43.103.292  | 1.431%                     |
| 325 ISHARES MSCI EMERGING MARKETS (ACC)      | ETF  | SEMA           | IE00B4L5YC18 | 20.015                | 18.290          | -8.6%     | 40                             | 1.413.402  | 667                               | 29.067.213  | 0.492%                     |
| 326 ISHARES MSCI JAPAN (ACC)                 | ETF  | SJPA           | IE00B4L5YX21 | 17.350                | 18.005          | 3.8%      | 16                             | 489.683    | 580                               | 16.806.125  | 0.577%                     |
| 327 ISHARES MSCI EUROPE (ACC)                | ETF  | SMEA           | IE00B4K48X80 | 25.855                | 24.745          | -4.3%     | 10                             | 744.344    | 160                               | 9.840.621   | 0.311%                     |
| 328 ISHARES BARCAP EURO CORPORATE BOND 1-5   | ETF  | SE15           | IE00B4L60045 | 101.090               | 100.050         | -1.0%     | 46                             | 1.284.634  | 555                               | 25.060.448  | 0.415%                     |
| 329 ISHARES BARCAP EURO TREASURY BOND        | ETF  | SEGA           | IE00B4WJXJ64 | 101.780               | 102.460         | 0.7%      | 56                             | 953.054    | 203                               | 35.655.262  | 0.180%                     |
| 330 ISHARES BARCAP EUR GOVERNMENT BOND 10-15 | ETF  | IBGZ           | IE00B4WJXH41 | 128.290               | 128.930         | 0.5%      | 4                              | 141.946    | 81                                | 4.807.890   | 0.184%                     |
| 331 ISHARES BARCAP EURO GOVERNMENT BOND 5-7  | ETF  | IBGY           | IE00B4WJXG34 | 134.720               | 135.230         | 0.4%      | 16                             | 87.750     | 201                               | 42.497.038  | 0.097%                     |
| 332 ISHARES MSCI PACIFIC EX-JAPAN            | ETF  | SPXJ           | IE00B4WJXD03 | 28.850                | 25.635          | -11.1%    | 33                             | 3.102.134  | 578                               | 49.466.553  | 0.419%                     |
| 333 ISHARES S&P 500 (ACC)                    | ETF  | SACC           | IE00B4L5ZD99 | 20.695                | 20.940          | 1.2%      | 21                             | 1.426.082  | 656                               | 16.001.822  | 0.302%                     |
| 334 ISHARES MSCI WORLD (ACC)                 | ETF  | SWDA           | IE00B4L5Y983 | 19.025                | 18.790          | -1.2%     | 20                             | 1.050.678  | 190                               | 7.559.135   | 0.468%                     |
| 335 ETFX DAX 2X LONG FUND                    | ETFS | DEL2           | IE00B4QNH481 | 97.500                | 86.170          | -11.6%    | 788                            | 56.269.721 | 2.258                             | 101.281.922 | 1.030%                     |
| 336 ETFX DAX 2X SHORT FUND                   | ETFS | DES2           | IE00B4QNH241 | 56.240                | 58.040          | 3.2%      | 330                            | 3.041.635  | 2.842                             | 43.347.341  | 1.096%                     |
| 337 AMUNDI ETF DOW JONES EURO STOXX 50       | ETF  | C50            | FR0010654913 | 38.820                | 36.915          | -4.9%     | 363                            | 23.991.665 | 4.632                             | 273.261.920 | 0.120%                     |
| 338 AMUNDI ETF LEVERAGED DJ EURO STOXX 50    | ETFS | CSL            | FR0010756072 | 111.600               | 98.760          | -11.5%    | 1.841                          | 15.939.458 | 3.631                             | 44.795.207  | 0.532%                     |
| 339 AMUNDI ETF LEVERAGED MSCI EUROPE DAILY   | ETFS | CLEV           | FR0010756080 | 328.720               | 297.220         | -9.6%     | 6                              | 252.362    | 55                                | 9.721.568   | 0.268%                     |
| 340 AMUNDI ETF LEVERAGED MSCI USA DAILY      | ETFS | CL2            | FR0010755611 | 201.860               | 204.540         | 1.3%      | 104                            | 5.896.151  | 1.081                             | 43.852.833  | 0.428%                     |
| 341 AMUNDI ETF MSCI CHINA                    | ETF  | CC1            | FR0010713784 | 171.900               | 149.650         | -12.9%    | 102                            | 3.765.749  | 1.008                             | 25.506.665  | 0.428%                     |
| 342 AMUNDI ETF MSCI EASTERN EUROPE EX RUSSIA | ETF  | CE9            | FR0010717074 | 245.420               | 208.290         | -15.1%    | 37                             | 2.025.638  | 415                               | 16.293.452  | 0.316%                     |
| 343 AMUNDI ETF MSCI EMU                      | ETF  | CMU            | FR0010655688 | 99.560                | 93.950          | -5.6%     | 173                            | 16.374.266 | 297                               | 26.621.851  | 0.183%                     |
| 344 AMUNDI ETF MSCI EUROPE                   | ETF  | CEU            | FR0010655696 | 112.360               | 107.540         | -4.3%     | 89                             | 10.538.333 | 516                               | 53.163.217  | 0.156%                     |
| 345 AMUNDI ETF MSCI INDIA                    | ETF  | CI2            | FR0010713727 | 310.250               | 302.380         | -2.5%     | 59                             | 7.116.908  | 611                               | 31.160.834  | 0.394%                     |
| 346 AMUNDI ETF MSCI ITALY                    | ETF  | CI1            | FR0010655720 | 66.150                | 63.590          | -3.9%     | 67                             | 8.237.127  | 699                               | 54.265.747  | 0.288%                     |
| 347 AMUNDI ETF MSCI PACIFIC EX JAPAN         | ETF  | CP9            | FR0010713669 | 300.120               | 269.950         | -10.1%    | 31                             | 2.186.418  | 549                               | 20.242.429  | 0.335%                     |
| 348 AMUNDI ETF MSCI USA                      | ETF  | CU2            | FR0010688275 | 92.440                | 93.290          | 0.9%      | 56                             | 9.186.628  | 505                               | 38.368.107  | 0.210%                     |
| 349 AMUNDI ETF SHORT DOW JONES EURO STOXX 50 | ETFS | C5S            | FR0010757781 | 39.340                | 40.610          | 3.2%      | 234                            | 1.614.368  | 614                               | 4.778.658   | 0.513%                     |
| 350 AMUNDI ETF SHORT MSCI EUROPE DAILY       | ETFS | C8E            | FR0010791186 | 46.630                | 48.140          | 3.2%      | 39                             | 1.935.736  | 196                               | 4.942.676   | 0.295%                     |
| 351 AMUNDI ETF SHORT MSCI USA DAILY          | ETFS | C2U            | FR0010791194 | 61.900                | 61.090          | -1.3%     | 49                             | 601.913    | 334                               | 13.270.104  | 0.532%                     |
| 352 LYXOR ETF EUROMTS AAA GOVERNMENT BOND    | ETF  | EMAAA          | FR0010630259 | 114.620               | 111.220         | -2.9%     | 453                            | 12.265.333 | 3.875                             | 156.262.339 | 0.160%                     |
| 353 LYXOR ETF EUR CORP BOND EX FINANCIAL     | ETF  | GBEF           | FR0010814236 | 107.600               | 107.990         | 0.4%      | 72                             | 1.656.008  | 1.003                             | 26.926.268  | 0.396%                     |
| 354 CS ETF (IE) ON DOW JONES IND AVERAGE     | ETF  | CSSXSE         | IE00B53L3W79 | 55.960                | 53.160          | -5.0%     | 100                            | 11.700.439 | 709                               | 76.394.068  | 0.249%                     |
| 355 CS ETF (IE) ON DOW JONES IND AVERAGE     | ETF  | CSINDU         | IE00B53L4350 | 77.440                | 79.470          | 2.6%      | 12                             | 2.414.399  | 61                                | 6.973.545   | 0.424%                     |
| 356 CS ETF (IE) ON NASDAQ 100                | ETF  | CSNDX          | IE00B53ZB191 | 82.650                | 85.810          | 3.8%      | 69                             | 3.042.506  | 539                               | 23.726.030  | 0.260%                     |
| 357 CS ETF (IE) ON FTSE 100                  | ETF  | CSUKK          | IE00B53HP851 | 72.970                | 71.310          | -2.3%     | 11                             | 2.392.734  | 154                               | 8.300.427   | 0.192%                     |
| 358 CS ETF (IE) ON FTSE MIB                  | ETF  | CSMIB          | IE00B53L4X51 | 47.615                | 45.900          | -3.6%     | 112                            | 6.800.174  | 630                               | 69.822.507  | 0.322%                     |
| 359 CS ETF (IE) ON NIKKEI 225                | ETF  | CSNKY          | IE00B52MDJ48 | 70.120                | 71.710          | 2.3%      | 13                             | 2.616.886  | 323                               | 13.492.254  | 0.208%                     |
| 360 CS ETF (IE) ON MSCI PACIFIC EX JAPAN     | ETF  | CSPXJ          | IE00B52MJY50 | 71.780                | 64.580          | -10.0%    | 34                             | 1.314.742  | 110                               | 5.855.267   | 0.445%                     |
| 361 CS ETF (IE) ON MSCI CANADA               | ETF  | CSCA           | IE00B52SF786 | 79.930                | 74.260          | -7.1%     | 102                            | 2.418.626  | 1.379                             | 37.438.088  | 0.526%                     |
| 362 CS ETF (IE) ON MSCI UK                   | ETF  | CSUK           | IE00B539F030 | 70.010                | 68.690          | -1.9%     | 4                              | 834        | 31                                | 4.945.954   | 0.984%                     |
| 363 CS ETF (IE) ON MSCI USA                  | ETF  | CSUS           | IE00B52SFT06 | 72.730                | 73.440          | 1.0%      | 20                             | 4.539.528  | 243                               | 40.711.407  | 0.309%                     |
| 364 CS ETF (IE) ON MSCI JAPAN                | ETF  | CSJP           | IE00B53QDK08 | 64.250                | 66.600          | 3.7%      | 33                             | 4.578.030  | 487                               | 37.358.140  | 0.267%                     |
| 365 CS ETF (IE) ON MSCI EUROPE               | ETF  | CSEU           | IE00B53QFR17 | 62.680                | 59.990          | -4.3%     | 6                              | 667.302    | 31                                | 3.231.133   | 0.284%                     |
| 366 CS ETF (IE) ON MSCI EMU                  | ETF  | CSEMU          | IE00B53Q5652 | 56.130                | 52.940          | -5.7%     | 10                             | 1.012.799  | 131                               | 7.184.308   | 0.617%                     |
| 367 ISHARES EURO STOXX 50 (ACC)              | ETF  | IEUA           | IE00B4L5YV07 | 21.325                | 20.305          | -4.8%     | 23                             | 998.452    | 237                               | 20.810.948  | 0.361%                     |
| 368 LYXOR ETF MSCI EUROPE REAL ESTATE        | ETF  | REEU           | FR0010833558 | 26.080                | 23.480          | -10.0%    | 53                             | 485.375    | 461                               | 4.972.469   | 0.375%                     |
| 369 LYXOR ETF MSCI USA REAL ESTATE           | ETF  | REUSA          | FR0010833566 | 26.745                | 25.245          | -1.9%     | 16                             | 182.420    | 447                               | 6.160.982   | 0.483%                     |
| 370 LYXOR ETF MSCI ASIA EX JPN REAL ESTATE   | ETF  | REASIA         | FR0010833541 | 7.390                 | 6.310           | -14.6%    | 22                             | 328.403    | 371                               | 3.523.113   | 0.696%                     |
| 371 LYXOR ETF MSCI WORLD REAL ESTATE         | ETF  | REWLD          | FR0010833574 | 26.175                | 24.885          | -4.9%     | 30                             | 189.843    | 335                               | 2.554.641   | 0.859%                     |
| 372 POWERSHARES FTSE RAFI HONG KONG CHINA    | ETF  | PRH            | IE00B3BPCG45 | 13.280                | 11.700          | -11.9%    | 5                              | 1.592      | 210                               | 859.267     | 0.861%                     |
| 373 AMUNDI ETF MSCI EUROPE BANKS             | ETF  | CB5            | FR0010688176 | 56.450                | 53.300          | -5.6%     | 27                             | 355.325    | 95                                | 3.230.791   | 0.258%                     |
| 374 AMUNDI ETF MSCI EUROPE CONSUM DISCRETION | ETF  | CD6            | FR0010688184 | 92.910                | 85.610          | -7.9%     | -                              | -          | 21                                | 100.397     | 0.184%                     |
| 375 AMUNDI ETF MSCI EUROPE CONSUMER STAPLES  | ETF  | CS5            | FR0010688168 | 161.390               | 160.490         | -0.6%     | 4                              | 823.564    | 18                                | 2.837.746   | 0.186%                     |
| 376 AMUNDI ETF MSCI EUROPE HEALTHCARE        | ETF  | CH5            | FR0010688192 | 106.320               | 106.880         | 0.5%      | 31                             | 938.847    | 474                               | 4.004.899   | 0.257%                     |
| 377 AMUNDI ETF MSCI EUROPE INDUSTRIALS       | ETF  | CI9            | FR0010688218 | 143.340               | 130.980         | -8.6%     | -                              | -          | 26                                | 2.941.743   | 0.178%                     |
| 378 AMUNDI ETF MSCI EUROPE IT                | ETF  | CI6            | FR0010713768 | 42.970                | 41.580          | -3.2%     | 4                              | 1.424.750  | 28                                | 2.141.085   | 0.164%                     |
| 379 AMUNDI ETF MSCI EUROPE MATERIALS         | ETF  | CM8            | FR0010791137 | 229.990               | 199.690         | -13.2%    | 5                              | 4.077      | 38                                | 2.728.009   | 0.164%                     |
| 380 AMUNDI ETF MSCI EUROPE TELECOM SERVICES  | ETF  | CT5            | FR0010713735 | 74.220                | 74.480          | 0.4%      | 2                              | 45.066     | 14                                | 2.423.159   | 0.210%                     |
| 381 AMUNDI ETF MSCI EUROPE UTILITIES         | ETF  | CU5            | FR0010688234 | 122.180               | 124.860         | 2.2%      | 1                              | 998        | 17                                | 2.312.717   | 0.219%                     |
| 382 AMUNDI ETF MSCI WORLD ENERGY             | ETF  | CWE            | FR0010791145 | 210.610               | 200.680         | -4.7%     | 9                              | 758.474    | 272                               | 14.565.823  | 0.352%                     |
| 383 AMUNDI ETF MSCI WORLD FINANCIALS         | ETF  | CWF            | FR0010791152 | 65.420                | 62.500          | -4.5%     | -                              | -          | 26                                | 516.439     | 0.413%                     |
| 384 AMUNDI ETF REAL ESTATE REIT IEF          | ETF  | CR9            | FR0010791160 | 178.280               | 161.830         | -9.2%     | 4                              | 36.731     | 24                                | 142.819     | 0.270%                     |
| 385 AMUNDI ETF MSCI EUROPE INSURANCE         | ETF  | CI5            | FR0010688226 | 42.280                | 40.755          | -3.6%     | 1                              | 304.707    | 39                                | 3.118.741   | 0.214%                     |
| 386 DB X-TRACKERS SHORTDAX X2 DAILY ETF      | ETFS | XSD2           | LU0411075020 | 42.515                | 44.510          | 4.7%      | 675                            | 22.847.076 | 2.064                             | 60.526.205  | 0.886%                     |
| 387 DB X-TRACKERS FTSE100 LEV DAILY ETF      | ETFS | XUL2           | LU0412625088 | 8.880                 |                 |           |                                |            |                                   |             |                            |

## ANDAMENTO PRINCIPALI INDICATORI

| Denominazione                                  | TIPO | Codice allfab. | ISIN         | Prezzo di Riferimento |                    |           | Scambi nel mese SETTEMBRE 2011 |            | Scambi nel periodo GEN - SET 2011 |             | Spread SETTEMBRE 2011<br>25 000 EURO |
|--|------|----------------|--------------|-----------------------|--------------------|-----------|--------------------------------|------------|-----------------------------------|-------------|--------------------------------------|
|  |      |                |              | 31/08/2011<br>euro    | 30/09/2011<br>euro | variaz. % | Contratti                      | Controv. € | Contratti                         | Controv. €  |                                      |
| 400 AMUNDI ETF SHORT GOVT BOND EUROMTS 10-15   | ETFS | S10            | FR0010823385 | 106,400               | 105,200            | -1,1%     | 18                             | 354,825    | 269                               | 3.766,249   | 0,322%                               |
| 401 AMUNDI ETF SHORT GOVT BOND EUROMTS 1-3     | ETFS | S13            | FR0010821876 | 123,560               | 123,720            | 0,1%      | 1                              | 3,713      | 34                                | 3.095,863   | 0,229%                               |
| 402 AMUNDI ETF SHORT GOVT BOND EUROMTS 3-5     | ETFS | S35            | FR0010823401 | 113,820               | 113,570            | -0,2%     | 13                             | 905,204    | 158                               | 11.967,193  | 0,239%                               |
| 403 AMUNDI ETF SHORT GOVT BOND EUROMTS 5-7     | ETFS | S5B            | FR0010823443 | 108,340               | 108,280            | -0,1%     | -                              | -          | 30                                | 597,734     | 0,268%                               |
| 404 AMUNDI ETF SHORT GOVT BOND EUROMTS 7-10    | ETFS | S71            | FR0010823450 | 105,860               | 105,380            | -0,5%     | 5                              | 257,002    | 282                               | 21.764,478  | 0,285%                               |
| 405 CS ETF (IE) ON S&P 500                     | ETF  | CS5PX          | IE00B5BMR087 | 73,110                | 73,950             | 1,1%      | 84                             | 2.799,310  | 769                               | 48.786,093  | 0,322%                               |
| 406 ETFX FTSE MIB LEVERAGED (2X) FUND          | ETFS | ITL2           | IE00B4V5W083 | 59,650                | 53,940             | -9,6%     | 1.969                          | 15.615,276 | 8.658                             | 136.378,664 | 0,510%                               |
| 407 ETFX FTSE MIB SUPER SHORT STRATEGY (2X)    | ETFS | ITS2           | IE00B4TG9N52 | 112,860               | 114,110            | 1,1%      | 3.359                          | 55.709,381 | 11.121                            | 230.348,229 | 0,281%                               |
| 408 LYXOR ETF EURO STOXX 50 DIVIDENDS          | ETF  | DIV            | FR0010869529 | 89,230                | 88,710             | -0,6%     | 8                              | 70,718     | 164                               | 1.446,427   | 1,146%                               |
| 409 US-ETF EURO STOXX 50 A                     | ETF  | E50EUA         | LU0136234068 | 22,885                | 21,755             | -4,9%     | 4                              | 850,034    | 57                                | 19.907,554  | 0,349%                               |
| 410 US-ETF EURO STOXX 50 I                     | ETF  | E50EUI         | LU0155367302 | 22.954.200            | 21.837.450         | -4,9%     | -                              | -          | 2                                 | 447,120     | 0,494%                               |
| 411 US-ETF MSCI EMU A                          | ETF  | EMUEUA         | LU0147308422 | 73,860                | 69,760             | -5,6%     | 25                             | 6.181,992  | 106                               | 17.610,819  | 1,011%                               |
| 412 US-ETF MSCI EMU I                          | ETF  | EMUEUI         | LU0446735093 | 74.605.910            | 70.381.950         | -5,7%     | 2                              | 1.459,922  | 2                                 | 1.459,922   | 0,300%                               |
| 413 US-ETF MSCI EMU VALUE A                    | ETF  | EMVEUA         | LU0446734369 | 28,200                | 26,775             | -5,1%     | -                              | -          | 16                                | 54,214      | 0,206%                               |
| 414 US-ETF MSCI EUROPE A                       | ETF  | EUREUA         | LU0446734104 | 41,000                | 39,230             | -4,3%     | 1                              | 825        | 6                                 | 21,277      | 0,247%                               |
| 415 US-ETF MSCI CANADA I                       | ETF  | CANEUI         | LU0446734955 | 22.824.580            | 21.202.620         | -7,1%     | -                              | -          | 17                                | 9.623,855   | 1,392%                               |
| 416 US-ETF MSCI EUROPE I                       | ETF  | EUREUI         | LU0446734286 | 40.981.970            | 39.262.470         | -4,2%     | -                              | -          | -                                 | -           | 0,200%                               |
| 417 US-ETF MSCI JAPAN I                        | ETF  | JPNEUI         | LU0258212462 | 21.511.440            | 22.323,430         | 3,8%      | 3                              | 2.235,133  | 9                                 | 3.430,150   | 0,428%                               |
| 418 US-ETF MSCI JAPAN A                        | ETF  | JPNEUA         | LU0136240974 | 21,530                | 22,335             | 3,7%      | 20                             | 5.223,868  | 220                               | 30.375,144  | 0,362%                               |
| 419 US-ETF MSCI PACIFIC (EX JAPAN) A           | ETF  | PACEUA         | LU0446734526 | 29,000                | 26,100             | -10,0%    | 1                              | 2,147      | 32                                | 2.578,261   | 0,558%                               |
| 420 US-ETF MSCI USA A                          | ETF  | USAEUA         | LU0136234654 | 81,160                | 81,920             | 0,9%      | 6                              | 8.006,281  | 48                                | 41.557,399  | 0,354%                               |
| 421 US-ETF MSCI USA I                          | ETF  | USAEUI         | LU0446735259 | 81.161.950            | 81.947.100         | 1,0%      | -                              | -          | -                                 | -           | 0,250%                               |
| 422 US-ETF MSCI WORLD A                        | ETF  | WRDEUA         | LU0340285161 | 84,450                | 83,250             | -1,4%     | 5                              | 18,627     | 43                                | 4.364,875   | 0,312%                               |
| 423 US-ETF MSCI CANADA I                       | ETF  | CANEUA         | LU0446734872 | 22,820                | 21,170             | -7,2%     | 1                              | 2,113      | 209                               | 21.449,621  | 1,177%                               |
| 424 US-ETF MSCI WORLD A                        | ETF  | WRDEUI         | LU0446735416 | 84.439.840            | 83.180.130         | -1,5%     | -                              | -          | 3                                 | 1.189,604   | 0,289%                               |
| 425 DB X-TRACKERS I EUR INFLATION SWAP 5 Y     | ETF  | XIF5           | LU0426245436 | 114,080               | 113,310            | -0,7%     | 15                             | 344,493    | 125                               | 2.074,203   | 0,137%                               |
| 426 DB X-TRACKERS I EUR LIQ CORPORATE 100      | ETF  | XBLC           | LU0472053739 | 123,430               | 122,440            | -0,8%     | 4                              | 281,346    | 51                                | 2.718,637   | 0,323%                               |
| 427 LYXOR ETF S&P 500 I                        | ETF  | SPX            | LU0496786574 | 8,603                 | 8,705              | 1,2%      | 187                            | 17.424,980 | 1.964                             | 90.858,050  | 0,133%                               |
| 428 LYXOR ETF AUSTRALIA                        | ETF  | AUST           | LU0496786905 | 33,670                | 30,125             | -10,5%    | 100                            | 3.745,019  | 2.047                             | 24.185,220  | 0,544%                               |
| 429 LYXOR ETF CANADA                           | ETF  | CAN            | LU0496786731 | 51,440                | 48,115             | -6,5%     | 66                             | 909,469    | 1.438                             | 23.834,296  | 0,880%                               |
| 430 LYXOR ETF DAILY SHORTDAX 2                 | ETFS | DAX2S          | FR0010869495 | 43,030                | 45,175             | 5,0%      | 4.376                          | 88.805,134 | 9.101                             | 162.730,795 | 0,639%                               |
| 431 LYXOR ETF DAILY DOUBLE SHORT BUND          | ETFS | BUND2S         | FR0010869578 | 75,960                | 72,080             | -5,1%     | 1.292                          | 47.934,838 | 6.262                             | 307.896,337 | 0,205%                               |
| 432 AMUNDI ETF GOVT BOND EUROMTS BROAD         | ETF  | CB3            | FR0010754192 | 170,800               | 172,110            | 0,8%      | 1                              | 684,200    | 10                                | 770,972     | 0,255%                               |
| 433 AMUNDI ETF GOVT BOND EUROMTS BROAD 1-3     | ETF  | C13            | FR0010754135 | 156,380               | 156,380            | 0,0%      | 10                             | 1.056,315  | 40                                | 2.495,537   | 0,227%                               |
| 434 AMUNDI ETF GOVT BOND EUROMTS BROAD 3-5     | ETF  | C33            | FR0010754168 | 168,200               | 168,730            | 0,3%      | -                              | -          | 2                                 | 328         | 0,236%                               |
| 435 AMUNDI ETF GOVT BOND EUROMTS BROAD 5-7     | ETF  | C53            | FR0010754176 | 175,110               | 175,370            | 0,1%      | -                              | -          | 13                                | 1.162,060   | 0,266%                               |
| 436 AMUNDI ETF GOVT BOND EUROMTS BROAD 7-10    | ETF  | C73            | FR0010754184 | 177,630               | 178,380            | 0,4%      | -                              | -          | 53                                | 2.959,308   | 0,289%                               |
| 437 AMUNDI ETF GOVT BOND EUROMTS BROAD 10-15   | ETF  | C10            | FR0010754143 | 172,500               | 174,460            | 1,1%      | -                              | -          | 17                                | 11.505,857  | 0,322%                               |
| 438 AMUNDI ETF EUROMTS CASH 3 MONTHS           | ETF  | C3M            | FR0010754200 | 119,280               | 119,280            | 0,0%      | 86                             | 22.615,200 | 224                               | 34.171,259  | 0,081%                               |
| 439 AMUNDI ETF MSCI GERMANY                    | ETF  | CG1            | FR0010655172 | 108,100               | 102,280            | -5,4%     | 167                            | 3.415,660  | 979                               | 58.014,330  | 0,289%                               |
| 440 AMUNDI ETF MSCI JAPAN                      | ETF  | CJ1            | FR0010688242 | 94,320                | 97,780             | 3,7%      | 48                             | 6.599,975  | 921                               | 89.640,129  | 0,283%                               |
| 441 AMUNDI ETF MSCI WORLD                      | ETF  | CV8            | FR0010756098 | 105,960               | 104,460            | -1,4%     | 17                             | 4.276,319  | 141                               | 20.624,018  | 0,193%                               |
| 442 AMUNDI ETF EONIA                           | ETF  | CE3            | FR0010718841 | 1.397,540             | 1.398,540          | 0,1%      | 14                             | 1.638,824  | 231                               | 10.007,733  | 0,018%                               |
| 443 AMUNDI ETF S&P 500                         | ETF  | A500           | FR0010892224 | 13,450                | 13,590             | 1,0%      | 307                            | 8.070,432  | 7.227                             | 63.178,983  | 0,203%                               |
| 444 AMUNDI ETF NASDAQ 100                      | ETF  | ANX            | FR0010892216 | 16,270                | 16,870             | 3,7%      | 172                            | 21.408,092 | 3.475                             | 80.250,345  | 0,171%                               |
| 445 AMUNDI ETF FTSE/MIB                        | ETF  | FMI            | FR0010892208 | 23,885                | 23,005             | -3,7%     | 428                            | 1.661,551  | 4.213                             | 56.704,382  | 0,363%                               |
| 446 AMUNDI ETF EX AAA GOVT BOND EUROMTS        | ETF  | XIG            | FR0010892190 | 155,050               | 154,990            | 0,0%      | 3                              | 26,409     | 121                               | 37.488,520  | 0,512%                               |
| 447 DB X-TRACKERS S&P 500 ETF                  | ETF  | XSPX           | LU0490618542 | 13,470                | 13,618             | 1,1%      | 115                            | 11.933,417 | 684                               | 116.169,837 | 0,255%                               |
| 448 DB X-TRACKERS MSCI EURO MEX TRN INDEX ETF  | ETF  | XMEX           | LU0476289466 | 3,518                 | 3,195              | -9,2%     | 77                             | 2.990,384  | 1.320                             | 20.605,031  | 0,735%                               |
| 449 DB X-TRACKERS MSCI CANADA TRN INDEX ETF    | ETF  | XCAN           | LU0476289540 | 32,915                | 30,530             | -7,2%     | 17                             | 1.587,903  | 274                               | 15.930,700  | 0,724%                               |
| 450 DB X-TRACKERS FTSE EPRA/NAREIT EUROZONE    | ETF  | XREU           | LU0489336965 | 15,550                | 13,995             | -10,0%    | 1                              | 6,684      | 117                               | 4.122,425   | 0,623%                               |
| 451 DB X-TRACKERS FTSE EPRA/NAREIT DEV EUROPE  | ETF  | XDER           | LU0489337690 | 12,655                | 11,670             | -7,8%     | 19                             | 547,757    | 118                               | 1.251,836   | 0,559%                               |
| 452 CS ETF (IE) ON MSCI EM EMEA                | ETF  | CSEMEM         | IE00B5W0V055 | 81,290                | 72,400             | -10,9%    | 4                              | 404,505    | 65                                | 5.671,782   | 0,808%                               |
| 453 CS ETF (IE) ON MSCI RUSSIA                 | ETF  | CSRU           | IE00B5V87390 | 84,450                | 70,970             | -16,0%    | 159                            | 5.871,950  | 1.616                             | 69.122,958  | 0,595%                               |
| 454 CS ETF (IE) ON MSCI SOUTH AFRICA           | ETF  | CSZA           | IE00B4ZT7P16 | 82,740                | 75,610             | -8,6%     | 12                             | 902,911    | 319                               | 17.420,491  | 0,715%                               |
| 455 CS ETF (IE) ON MSCI EM LATIN AMERICA       | ETF  | CSEMLA         | IE00B5KMTF47 | 73,570                | 65,830             | -10,5%    | 23                             | 1.781,595  | 161                               | 9.073,725   | 1,026%                               |
| 456 CS ETF (IE) ON MSCI BRAZIL                 | ETF  | CSBR           | IE00B59L7C92 | 70,830                | 62,650             | -11,5%    | 13                             | 1.407,657  | 287                               | 11.149,495  | 1,239%                               |
| 457 CS ETF (IE) ON MSCI CHILE                  | ETF  | CSCL           | IE00B5NLL897 | 74,510                | 65,020             | -12,7%    | 70                             | 4.680,615  | 1.450                             | 35.076,836  | 0,986%                               |
| 458 CS ETF (IE) ON MSCI MEXICO CAPPED          | ETF  | CSMXCP         | IE00B5WHF043 | 84,900                | 77,870             | -8,3%     | 17                             | 1.915,562  | 213                               | 9.037,866   | 0,786%                               |
| 459 CS ETF (IE) ON CSI 300                     | ETF  | CSCS3          | IE00B5VGTJ94 | 76,680                | 74,100             | -3,4%     | 24                             | 123,987    | 729                               | 15.162,369  | 2,800%                               |
| 460 CS ETF (IE) ON MSCI INDIA                  | ETF  | CSIN           | IE00B564MX78 | 64,240                | 62,750             | -2,3%     | 47                             | 5.663,527  | 488                               | 23.322,531  | 0,804%                               |
| 461 CS ETF (IE) ON MSCI KOREA                  | ETF  | CSKR           | IE00B5W4TY14 | 83,140                | 75,480             | -9,2%     | 82                             | 5.113,089  | 487                               | 31.916,138  | 0,692%                               |
| 462 CS ETF (IE) ON MSCI TAIWAN                 | ETF  | CSTW           | IE00B5VL1928 | 78,810                | 73,980             | -6,1%     | 49                             | 1.329,766  | 760                               | 30.357,617  | 0,743%                               |
| 463 CS ETF (IE) ON MSCI EM ASIA                | ETF  | CSEMAS         | IE00B5L8K969 | 72,100                | 66,220             | -8,2%     | 4                              | 379,529    | 252                               | 18.489,738  | 0,577%                               |
| 464 CS ETF (IE) ON MSCI AUSTRALIA              | ETF  | CSAU           | IE00B5V70487 | 87,310                | 78,340             | -10,3%    | 70                             | 3.665,726  | 764                               | 32.083,794  | 0,304%                               |
| 465 CS ETF (LUX) ON MSCI EMU MID CAP           | ETF  | CSEMUM         | LU0312694234 | 49,770                | 45,440             | -8,7%     | 4                              | 425,106    | 4                                 | 425,106     | 0,769%                               |
| 466 SPDR MSCI EUROPE CONSUMER DISCRETION ETF   | ETF  | STRI           | FR000001752  | 50,630                | 46,610             | -7,9%     | -                              | -          | 13                                | 935,102     | 0,765%                               |
| 467 SPDR MSCI EUROPE CONSUMER STAPLES ETF      | ETF  | STSI           | FR000001745  | 85,320                | 84,580             | -0,9%     | 1                              | 117,992    | 11                                | 1.026,545   | 0,932%                               |
| 468 SPDR MSCI EUROPE ENERGY ETF                | ETF  | STNI           | FR000001810  | 86,030                | 84,310             | -2,0%     | -                              | -          | 14                                | 1.125,407   | 0,895%                               |
| 469 SPDR MSCI EUROPE FINANCIALS ETF            | ETF  | STZI           | FR000001703  | 29,150                | 27,370             | -6,1%     | -                              | -          | 25                                | 3.676,260   | 0,474%                               |
| 470 SPDR MSCI EUROPE HEALTH CARE ETF           | ETF  | STWI           | FR000001737  | 57,800                | 58,020             | 0,4%      | 5                              | 564        | 32                                | 1.177,328   | 0,926%                               |
| 471 SPDR MSCI EUROPE INDUSTRIALS ETF           | ETF  | STOI           | FR000001778  | 77,960                | 71,180             | -8,7%     | -                              | -          | 8                                 | 627,766     | 0,855%                               |
| 472 SPDR MSCI EUROPE INFORMATION TECH ETF      | ETF  | STKI           | FR000001695  | 25,585                | 24,720             | -3,4%     | -                              | -          | 14                                | 809,602     | 0,888%                               |
| 473 SPDR MSCI EUROPE MATERIALS ETF             | ETF  | STPI           | FR000001794  | 122,490               | 106,370            | -13,2%    | -                              | -          | 11                                | 1.150,111   | 0,789%                               |
| 474 SPDR MSCI EUROPE TELECOM SERVICES ETF      | ETF  | STTI           | FR000001687  | 40,960                | 41,110             | 0,4%      | 1                              | 89,791     | 13                                | 2.171,843   | 0,734%                               |
| 475 SPDR MSCI EUROPE UTILITIES ETF             | ETF  | STUI           | FR000001646  | 65,320                | 66,580             | 1,9%      | -                              | -          | 9                                 | 990,890     | 0,847%                               |
| 476 SPDR MSCI EUROPE ETF                       | ETF  | EROI           | FR0000011885 | 101,890               | 97,600             | -4,2%     | 8                              | 429,230    | 130                               | 11.894,020  | 0,271%                               |
| 477 SPDR MSCI EUROPE SMALL CAP ETF             | ETF  | SMCI           | FR0010149880 | 90,600                | 83,650             | -7,7%     | 4                              | 870,650    | 9                                 | 1.291,445   | 1,600%                               |
| 478 ISHARES JPMORGAN S&P EMERGING MARKETS BOND | ETF  | IEMB           | IE00B2NPKV68 | 76,390                | 77,590             | 1,6%      | 636                            | 8.264,775  | 5.070                             | 60.325,898  | 0,467%                               |
| 479 LYXOR ETF MSCI WORLD TELECOM SERVICES      | ETF  | TELEW          | LU0533034129 | 55,520                | 57,210             | 3,0%      | -                              | -          | 286                               | 12.467,157  | 0,681%                               |
| 480 LYXOR ETF MSCI WORLD CONSUMER DISCRETION   | ETF  | DISW           | LU0533032008 | 89,490                | 88,710             | -0,9%     | 5                              | 71,348     | 80                                | 1.746,361   | 0,657%                               |
| 481 LYXOR ETF MSCI WORLD CONSUMER STAPLES      | ETF  | STAW           | LU0533032263 | 124,340               | 127,710            | 2,7%      | 24                             | 2.060,261  | 153                               | 3.734,992   | 0,662%                               |
| 482 LYXOR ETF MSCI WORLD INDUSTRIALS           | ETF  | INDGW          | LU0533033402 | 117,660               | 113,080            | -3,9%     | 6                              | 17,565     | 138                               | 2.751,112   | 0,642%                               |
| 483 LYXOR ETF MSCI WORLD INFORMATION TECH      | ETF  | TNOW           | LU0533033667 | 62,840                | 65,010             | 3,5%      | 12                             | 22,547     | 292                               | 4.755,878   | 0,744%                               |
| 484 LYXOR ETF MSCI WORLD UTILITIES             | ETF  | UTIW           | LU0533034558 | 106,100               | 111,950            | 5,5%      | 4                              | 3,278      | 38                                | 449,961     | 0,594%                               |
| 485 LYXOR ETF MSCI AC ASIA EX JPN FINANCIALS   | ETF  | FINSA          | FR0010930479 | 19,970                | 17,080             | -14,5%    | -                              | -          | 58                                | 1.770,163   | 2,452%                               |
| 486 LYXOR ETF MSCI ASIA EX JPN CONSUM STAPLE   | ETF  | STAA           | FR0010930495 | 37,265                | 34,855             | -6,5%     | 37                             | 229,400    | 109                               | 632,486     | 2,412%                               |
| 487 LYXOR ETF MSCI AC ASIA EX JPN MATERIALS    | ETF  | MATA           | FR0010930487 | 43,185                | 35,500             | -17,8%    | 1                              | 41         | 10                                | 57,669      | 2,953%                               |
| 488 LYXOR ETF MSCI ASIA EX JPN INFORMAT TECH   | ETF  | TNOA           | FR0010930511 | 16,210                | 16,025             | -1,1%     | 3                              | 1,897      | 19                                | 888,275     | 2,462%                               |
| 489 LYXOR ETF MSCI ASIA EX JPN INFRASTRUCTURE  | ETF  | IFRA           | FR0010930503 | 19,275                | 19,290             | 0,1%      | 6                              |            |                                   |             |                                      |

## ANDAMENTO PRINCIPALI INDICATORI

| Denominazione                                  | TIPO | Codice allfab. | ISIN         | Prezzo di Riferimento |                    |           | Scambi nel mese SETTEMBRE 2011 |             | Scambi nel periodo GEN - SET 2011 |              | Spread SETTEMBRE 2011<br>25 000 EURO |
|--|------|----------------|--------------|-----------------------|--------------------|-----------|--------------------------------|-------------|-----------------------------------|--------------|--------------------------------------|
|  |      |                |              | 31/08/2011<br>euro    | 30/09/2011<br>euro | variaz. % | Contratti                      | Controv. €  | Contratti                         | Controv. €   |                                      |
| 500 CS ETF (IE) CS GLOBAL ALTERNATIVE ENERGY   | ETF  | CSAE           | IE00B3YKW880 | 35.100                | 32.865             | -6,4%     | 13                             | 60.226      | 281                               | 3.265.203    | 2,394%                               |
| 501 CS ETF (IE) ON FED FUNDS EFFECTIVE RATE    | ETF  | CSFF           | IE00B3XDJG53 | 69.340                | 74.360             | 7,2%      | 45                             | 1.293.485   | 70                                | 1.657.971    | 0,430%                               |
| 502 CS ETF (IE) ON EONIA                       | ETF  | CSEO           | IE00B42SKC22 | 100.489               | 100.538            | 0,0%      | 60                             | 3.231.586   | 309                               | 21.039.864   | 0,255%                               |
| 503 LYXOR ETF IBOXX \$ TREASURIES 1-3Y         | ETF  | US13           | FR0010960955 | 70.180                | 75.100             | 7,0%      | 52                             | 2.658.331   | 226                               | 4.550.792    | 0,266%                               |
| 504 LYXOR ETF IBOXX \$ TREASURIES 5-7Y         | ETF  | US57           | FR0010961011 | 72.520                | 78.050             | 7,6%      | 8                              | 754.494     | 42                                | 1.682.304    | 0,373%                               |
| 505 LYXOR ETF IBOXX \$ TREASURIES 10Y+         | ETF  | US10           | FR0010961003 | 78.660                | 90.560             | 15,1%     | 30                             | 3.327.874   | 156                               | 14.770.323   | 0,460%                               |
| 506 LYXOR ETF IBOXX EUR LIQUID HIGH YIELD 30   | ETF  | HY             | FR0010975771 | 98.150                | 94.690             | -3,5%     | 107                            | 1.481.471   | 2.424                             | 39.820.403   | 0,501%                               |
| 507 LYXOR ETF IBOXX USD LIQUID EMERG MKT SOV   | ETF  | EMKTB          | FR0010967323 | 73.390                | 75.180             | 2,5%      | 133                            | 3.020.274   | 1.382                             | 14.884.292   | 0,697%                               |
| 508 DB X-TRACKERS II IBX EUR CORP FINANCIAL    | ETF  | XB4F           | LU0484968812 | 120.110               | 118.510            | -1,3%     | -                              | -           | 41                                | 204.934      | 0,502%                               |
| 509 DB X-TRACKERS II IBX EUR CORP NON-FINANC   | ETF  | XB4N           | LU0484968655 | 126.260               | 125.910            | -0,3%     | 5                              | 81.286      | 55                                | 396.822      | 0,475%                               |
| 510 DB X-TRACKERS II IBOXX EUR GERMANY         | ETF  | XY4P           | LU0524480265 | 115.970               | 114.890            | -0,9%     | 2                              | 8.073       | 44                                | 281.156      | 0,354%                               |
| 511 DB X-TRACKERS II IBX SOVEREIGN EUROZ AAA   | ETF  | XBAT           | LU0484969463 | 181.630               | 185.370            | 2,1%      | 4                              | 50.072      | 6                                 | 3.120.419    | 0,110%                               |
| 512 DB X-TRACKERS II IBOXX EUR GERMANY         | ETF  | XBTR           | LU0468896575 | 179.140               | 183.210            | 2,3%      | 8                              | 137.990     | 44                                | 1.263.243    | 0,090%                               |
| 513 DB X-TRACKERS II IBOXX EUR GERMANY 1-3     | ETF  | XB13           | LU0468897110 | 152.210               | 152.580            | 0,2%      | 11                             | 767.723     | 87                                | 4.674.851    | 0,021%                               |
| 514 DB X-TRACKERS S&P500 EUR HEDGED ETF (3C)   | ETF  | XSPF           | LU0490619193 | 18.255                | 17.185             | -5,9%     | 57                             | 1.206.289   | 841                               | 26.704.497   | 0,429%                               |
| 515 DB X-TRACKERS MSCI INDONESIA TRNI ETF      | ETF  | XMIN           | LU0476289623 | 11.110                | 10.095             | -9,1%     | 313                            | 5.547.652   | 1.676                             | 18.522.321   | 1,241%                               |
| 516 RBS MARKET ACC LEVERAGE FTSE 100 MONTHLY   | ETF  | RUKL           | LU0526666072 | 50.320                | 46.550             | -7,5%     | -                              | -           | 1                                 | 4.800        | 0,858%                               |
| 517 RBS LEVERAGE SHORT FTSE 100 MONTHLY        | ETF  | RUKS           | LU0526666155 | 74.520                | 84.490             | 13,4%     | 3                              | 2.153       | 6                                 | 5.194        | 0,527%                               |
| 518 RBS MARKET ACC LEVERAGE FTSE MIB MONTHLY   | ETF  | RITL           | LU0526666239 | 30.580                | 28.340             | -7,3%     | 50                             | 803.851     | 180                               | 4.956.498    | 0,448%                               |
| 519 RBS LEVERAGE SHORT FTSE MIB MONTHLY        | ETF  | RITS           | LU0526666312 | 116.430               | 124.570            | 7,9%      | 87                             | 4.862.648   | 252                               | 20.512.129   | 0,366%                               |
| 520 ISHARES MSCI USA                           | ETF  | ISAM           | IE00B60YJ07  | 17.915                | 18.085             | 0,9%      | -                              | -           | 27                                | 1.541.694    | 0,293%                               |
| 521 ISHARES S&P CNX NIFTY INDIA SWAP           | ETF  | NFTY           | IE00B3YX1R94 | 15.370                | 14.920             | -2,9%     | 54                             | 1.845.185   | 137                               | 4.821.016    | 0,885%                               |
| 522 ISHARES MSCI RUSSIA CAPPED SWAP            | ETF  | RUSS           | IE00B3Y0E614 | 19.310                | 16.270             | -15,7%    | 15                             | 1.161.443   | 271                               | 11.458.958   | 1,047%                               |
| 523 ISHARES MSCI JAPAN MONTHLY EUR HEDGED      | ETF  | IJPE           | IE00B42Z5J44 | 23.170                | 22.585             | -2,5%     | 15                             | 1.140.932   | 124                               | 8.984.570    | 0,531%                               |
| 524 ISHARES MSCI WORLD MONTHLY EUR HEDGED      | ETF  | IWDE           | IE00B441G979 | 24.975                | 23.550             | -5,7%     | 9                              | 887.769     | 102                               | 5.137.893    | 0,424%                               |
| 525 ISHARES S&P500 MONTHLY EUR HEDGED          | ETF  | IUSE           | IE00B3ZWK018 | 26.995                | 25.430             | -5,8%     | 293                            | 34.785.317  | 1.529                             | 241.244.927  | 0,402%                               |
| 526 RBS MARKET ACCESS LEVDAX X2 MONTHLY ETF    | ETF  | RDEL           | LU0526265348 | 37.760                | 34.155             | -9,5%     | 120                            | 554.311     | 307                               | 1.840.755    | 0,456%                               |
| 527 RBS MARKET ACC SHORTDAX X2 MONTHLY         | ETF  | RDES           | LU0526265412 | 86.310                | 96.410             | 11,7%     | 26                             | 874.116     | 108                               | 3.562.912    | 0,306%                               |
| 528 RBS MARKET ACC ESTXX50 MONTHLY LEVERAGE    | ETF  | REUL           | LU0526265694 | 37.150                | 33.635             | -9,5%     | 12                             | 36.430      | 104                               | 268.800      | 0,804%                               |
| 529 RBS MARKET ACC ESTXX50 MONTHLY DOUBLE SHT  | ETF  | REUS           | LU0526265777 | 100.030               | 112.130            | 12,1%     | 14                             | 56.709      | 57                                | 7.358.732    | 0,530%                               |
| 530 RBS S&P GSCI CAPPEDCOMP 2X LEV MNTLY       | ETF  | RGSL           | LU0526265850 | 58.310                | 46.160             | -20,8%    | 1                              | 947         | 8                                 | 25.300       | 0,740%                               |
| 531 RBS S&P GSCI CAPPED COMP 2X INV MNTLY      | ETF  | RGSS           | LU0526265934 | 64.300                | 86.780             | 35,0%     | -                              | -           | 4                                 | 14.325       | 0,746%                               |
| 532 AMUNDI ETF MSCI EMERGING MARKETS (A)       | ETF  | AEMM           | FR0010959676 | 2.750                 | 2.510              | -8,7%     | 112                            | 8.251.208   | 427                               | 41.915.211   | 0,368%                               |
| 533 AMUNDI ETF MSCI NORDIC                     | ETF  | CNI            | FR0010655738 | 181.530               | 170.200            | -6,2%     | 46                             | 1.276.542   | 573                               | 11.817.581   | 0,173%                               |
| 534 AMUNDI ETF AAA GOVT BOND EUROPTS           | ETF  | AM3A           | FR0010930636 | 182.590               | 186.410            | 2,1%      | 6                              | 49.125      | 44                                | 12.445.470   | 0,181%                               |
| 535 AMUNDI ETF GLOBAL EMERG BOND MARKITIBOXX   | ETF  | AGEB           | FR0010959668 | 71.220                | 73.230             | 2,8%      | 85                             | 3.702.139   | 251                               | 8.679.512    | 0,976%                               |
| 536 RBS MARKET ACCESS S&P 500 EUR HEDGED       | ETF  | RSPF           | LU0526268189 | 24.335                | 22.830             | -6,2%     | 31                             | 1.630.864   | 363                               | 16.557.475   | 0,400%                               |
| 537 RBS MARKET ACC TOPIX EUR HEDGED            | ETF  | RTSE           | LU0526266403 | 19.785                | 19.410             | -1,9%     | 15                             | 1.305.658   | 152                               | 7.187.605    | 0,615%                               |
| 538 DB X-TRACKERS MSCI WORLD CONS DISCR TRN    | ETF  | XWCD           | LU0540979720 | 8.975                 | 8.905              | -0,8%     | -                              | -           | 1                                 | 140          | 0,648%                               |
| 539 DB X-TRACKERS MSCI WORLD CONS STAP TRN     | ETF  | XWSD           | LU0540980066 | 12.475                | 12.800             | 2,6%      | 11                             | 143.395     | 33                                | 238.722      | 0,638%                               |
| 540 DB X-TRACKERS MSCI WORLD FINANCIALS TRN    | ETF  | XWFD           | LU0540980140 | 6.545                 | 6.260              | -4,4%     | -                              | -           | -                                 | -            | 0,679%                               |
| 541 DB X-TRACKERS MSCI WORLD HEALTH CARE TRN   | ETF  | XWHD           | LU0540980223 | 9.030                 | 9.255              | 2,5%      | 4                              | 15.046      | 18                                | 395.961      | 0,644%                               |
| 542 DB X-TRACKERS MSCI WORLD INDUSTRIALS TRN   | ETF  | XWID           | LU0540981387 | 11.805                | 11.355             | -3,8%     | 13                             | 141.660     | 74                                | 936.671      | 0,645%                               |
| 543 DB X-TRACKERS MSCI WORLD INFORM TECH TRN   | ETF  | XWND           | LU0540980496 | 6.320                 | 6.545              | 3,6%      | 2                              | 5.688       | 7                                 | 31.611       | 0,680%                               |
| 544 DB X-TRACKERS MSCI WORLD MATERIALS TRN     | ETF  | XWMD           | LU0540980819 | 21.770                | 19.310             | -11,3%    | -                              | -           | 1                                 | 247          | 0,636%                               |
| 545 DB X-TRACKERS MSCI WORLD TELECOM SERV TRN  | ETF  | XWTD           | LU0540980579 | 5.575                 | 5.735              | 2,9%      | -                              | -           | 1                                 | 140          | 0,680%                               |
| 546 DB X-TRACKERS MSCI WORLD UTILITIES TRN     | ETF  | XWUT           | LU0540980652 | 10.655                | 11.220             | 5,3%      | -                              | -           | -                                 | -            | 0,650%                               |
| 547 DB X-TRACKERS MSCI WORLD ENERGY TRN        | ETF  | XWED           | LU0540980736 | 21.190                | 20.115             | -5,1%     | -                              | -           | 2                                 | 571          | 0,645%                               |
| 548 DB X-TRACKERS MSCI EMERG MKT SHORT DAILY   | ETF  | XEMD           | LU0518622286 | 14.595                | 18.125             | 24,2%     | 245                            | 1.185.358   | 784                               | 8.441.732    | 0,757%                               |
| 549 DB X-TRACKERS MSCI MALAYSIA TRN INDEX      | ETF  | XCS3           | LU0514694370 | 8.895                 | 8.320              | -6,5%     | 5                              | 6.957       | 34                                | 212.071      | 0,952%                               |
| 550 DB X-TRACKERS MSCI THAILAND TRN INDEX      | ETF  | XCS4           | LU0514694701 | 11.745                | 10.320             | -12,1%    | 26                             | 776.908     | 255                               | 4.736.766    | 0,809%                               |
| 551 LYXOR ETF DAILY DOUBLE SHORT BTP           | ETF  | BTP2S          | FR0011023621 | 97.910                | 102.210            | 4,4%      | 940                            | 38.508.685  | 2.358                             | 91.266.010   | 0,295%                               |
| 552 LYXOR ETF DAILY LEVERAGED BTP              | ETF  | BTP2L          | FR0011023639 | 99.780                | 94.890             | -4,9%     | 188                            | 17.470.652  | 878                               | 46.858.670   | 0,320%                               |
| 553 LYXOR ETF DAILY LEVERAGED BUND             | ETF  | BUND2L         | FR0011023654 | 122.560               | 129.320            | 5,5%      | 313                            | 103.007.917 | 786                               | 222.304.593  | 0,140%                               |
| 554 OSSIAM ETF ISTOXX EUROPE MIN VARIANCE NR   | ETF  | EUMV           | LU0599612842 | 89.120                | 88.110             | -1,1%     | -                              | -           | 3                                 | 96.716       | 0,246%                               |
| 555 OSSIAM ETF EURO STOXX 60 EQUAL WEIGHT NR   | ETF  | SSEW           | LU0599613063 | 82.830                | 78.130             | -5,7%     | -                              | -           | -                                 | -            | 0,209%                               |
| 556 OSSIAM ETF STX EURO 600 EQUAL WEIGHT NR    | ETF  | SEEW           | LU0599613147 | 42.345                | 39.445             | -6,8%     | -                              | -           | -                                 | -            | 0,267%                               |
| 557 OSSIAM ETF US MINIMUM VARIANCE NR          | ETF  | SPMV           | LU0599612885 | 67.610                | 71.020             | 5,0%      | 1                              | 10.677      | 4                                 | 23.276       | 0,324%                               |
| 558 AMUNDI ETF CAC 40                          | ETF  | C40            | FR0070809773 | 36.430                | 33.535             | -7,9%     | 91                             | 5.550.211   | 145                               | 14.986.219   | 0,305%                               |
| 559 AMUNDI ETF EURO STOXX SMALL CAP            | ETF  | ESM            | FR0010900076 | 24.995                | 22.580             | -9,7%     | 1                              | 1.120       | 3                                 | 3.956        | 0,177%                               |
| 560 AMUNDI ETF MSCI EM LATIN AMERICA           | ETF  | ALAT           | FR0011020973 | 13.200                | 11.790             | -10,7%    | -                              | -           | 1                                 | 2.500        | 1,257%                               |
| 561 AMUNDI ETF MSCI EM ASIA                    | ETF  | AASI           | FR0011020965 | 15.975                | 14.655             | -8,3%     | 2                              | 10.961      | 11                                | 119.013      | 0,908%                               |
| 562 ISHARES STOXX EUROPE 600 AUTOPARTS (DE)    | ETF  | AQO4R2         | DE000A0Q4R28 | 28.540                | 24.915             | -12,7%    | -                              | -           | -                                 | -            | 0,758%                               |
| 563 ISHARES STOXX EUROPE 600 BANKS (DE)        | ETF  | AQF5UJ         | DE000A0F5UJ7 | 14.500                | 13.630             | -6,0%     | 4                              | 6.723       | 19                                | 92.931       | 0,809%                               |
| 564 ISHARES STOXX EURO 600 BASIC RESOURCE (DE) | ETF  | AQF5UK         | DE000A0F5UK5 | 47.735                | 39.495             | -17,3%    | 4                              | 19.299      | 9                                 | 98.713       | 1,126%                               |
| 565 ISHARES STOXX EUROPE 600 CHEMICALS (DE)    | ETF  | AQO8BE         | DE000A0O8BE0 | 49.840                | 45.505             | -8,7%     | -                              | -           | -                                 | -            | 0,740%                               |
| 566 ISHARES STOXX EURO 600 CONSTRUCTION (DE)   | ETF  | AQO8BF         | DE000A0O8BF7 | 23.415                | 21.335             | -9,5%     | 1                              | 4.481       | 1                                 | 4.481        | 0,869%                               |
| 567 ISHARES STOXX EURO 600 FINANCIAL SERV (DE) | ETF  | AQO8BG         | DE000A0O8BG5 | 22.975                | 20.825             | -9,4%     | 2                              | 13.090      | 2                                 | 13.090       | 1,041%                               |
| 568 ISHARES STOXX EUROPE 600 FOOD & BEV (DE)   | ETF  | AQO8BH         | DE000A0O8BH3 | 35.210                | 34.715             | -1,4%     | 5                              | 7.346       | 14                                | 46.593       | 0,872%                               |
| 569 ISHARES STOXX EUROPE 600 HEALTHCARE (DE)   | ETF  | AQO4R3         | DE000A0Q4R36 | 39.325                | 39.595             | 0,7%      | 6                              | 13.603      | 11                                | 49.356       | 0,878%                               |
| 570 ISHARES STOXX EURO 600 INDU GOOD&SERV (DE) | ETF  | AQO8BJ         | DE000A0O8BJ9 | 27.705                | 25.365             | -8,4%     | 1                              | 5.351       | 2                                 | 14.149       | 0,748%                               |
| 571 ISHARES STOXX EUROPE 600 INSURANCE (DE)    | ETF  | AQO8BK         | DE000A0O8BK7 | 13.430                | 12.835             | -4,4%     | -                              | -           | -                                 | -            | 0,936%                               |
| 572 ISHARES STOXX EUROPE 600 MEDIA (DE)        | ETF  | AQO8BL         | DE000A0O8BL5 | 15.590                | 14.915             | -4,3%     | -                              | -           | -                                 | -            | 1,063%                               |
| 573 ISHARES STOXX EUROPE 600 OIL & GAS (DE)    | ETF  | AQO8BM         | DE000A0O8BM3 | 29.505                | 28.820             | -2,3%     | 1                              | 4.650       | 4                                 | 14.587       | 0,907%                               |
| 574 ISHARES STOXX EURO 600 PERSHOUSEGOOD (DE)  | ETF  | AQO8BN         | DE000A0O8BN1 | 39.635                | 38.010             | -4,1%     | 2                              | 9.622       | 2                                 | 9.622        | 1,002%                               |
| 575 ISHARES STOXX EUROPE 600 REALESTATE (DE)   | ETF  | AQO4R4         | DE000A0Q4R44 | 11.270                | 10.295             | -8,7%     | -                              | -           | -                                 | -            | 1,010%                               |
| 576 ISHARES STOXX EUROPE 600 RETAIL (DE)       | ETF  | AQO8BP         | DE000A0O8BP6 | 23.155                | 23.350             | 0,8%      | -                              | -           | -                                 | -            | 0,957%                               |
| 577 ISHARES STOXX EUROPE 600 TECHNOLOGY (DE)   | ETF  | AQO8BQ         | DE000A0O8BQ4 | 18.925                | 18.245             | -3,6%     | 1                              | 27.960      | 1                                 | 27.960       | 0,725%                               |
| 578 ISHARES STOXX EUROPE 600 TELECOM (DE)      | ETF  | AQO8BR         | DE000A0O8BR2 | 24.740                | 25.010             | 1,1%      | -                              | -           | 2                                 | 10.163       | 0,918%                               |
| 579 ISHARES STOXX EURO 600 TRAVEL&LEISURE (DE) | ETF  | AQO8BS         | DE000A0O8BS0 | 10.800                | 10.435             | -3,4%     | -                              | -           | -                                 | -            | 1,297%                               |
| 580 ISHARES STOXX EUROPE 600 UTILITIES (DE)    | ETF  | AQO4R0         | DE000A0Q4R02 | 26.575                | 27.190             | 2,3%      | 2                              | 3.684       | 7                                 | 414.481      | 0,911%                               |
| ETC/ETN  |      |                |              |                       |                    |           |                                |             |                                   |              |                                      |
| 581 ETFS AGRICULTURE DJ-UBSCI                  | ETC  | AIGA           | GB00B15KYH63 | 6.630                 | 5.850              | -11,8%    | 562                            | 16.945.833  | 7.326                             | 213.999.053  | 0,345%                               |
| 582 ETFS ALL COMMODITIES DJ-UBSCI              | ETC  | AIGC           | GB00B15KY989 | 12.015                | 11.045             | -8,1%     | 82                             | 1.029.255   | 1.297                             | 50.393.414   | 0,258%                               |
| 583 ETFS ENERGY DJ-UBSCI                       | ETC  | AIGE           | GB00B15KYB02 | 7.825                 | 7.965              | 1,7%      | 30                             | 1.672.683   | 812                               | 24.773.996   | 0,172%                               |
| 584 ETFS EX-ENERGY DJ-UBSCI                    | ETC  | AIGX           | GB00B15KYD26 | 10.555                | 9.490              | -10,1%    | 6                              | 14.793      | 257                               | 8.901.703    | 1,063%                               |
| 585 ETFS GRAINS DJ-UBSCI                       | ETC  | AIGG           | GB00B15KYL00 | 4.875                 | 4.130              | -15,3%    | 204                            | 1.385.875   | 2.985                             | 22.196.041   | 0,602%                               |
| 586 ETFS INDUSTRIAL METALS DJ-UBSCI            | ETC  | AIGI           | GB00B15KYG56 | 13.400                | 11.550             | -13,8%    | 103                            | 2.247.018   | 2.291                             | 66.374.806   | 0,331%                               |
| 587 ETFS LIVESTOCK DJ-UBSCI                    | ETC  | AIGL           | GB00B15KYH02 | 2.570                 | 2.923              | 13,7%     | 14                             | 71.025      | 276                               | 8.634.176    | 0,527%                               |
| 588 ETFS PETROLEUM DJ-UBSCI                    | ETC  | AIGO           | GB00B15KYC19 | 19.035                | 18.490             | -2,9%     | 86                             | 1.138.616   | 1.545                             | 19.173.716   | 0,248%                               |
| 589 ETFS PRECIOUS METALS DJ-UBSCI              | ETC  | AIGP           | GB00B15KYF40 | 21.215                | 19.120             | -9,9%     | 221                            | 9.643.381   | 1.225                             | 50.824.594   | 0,271%                               |
| 590 ETFS SOFTS DJ-UBSCI                        | ETC  | AIGS           | GB00B15KYJ87 | 7.235                 | 6.785              | -6,2%     | 39                             | 199.842     | 942                               | 13.663.972</ |                                      |

## ANDAMENTO PRINCIPALI INDICATORI

| Denominazione                                | TIPO | Codice<br>allab. | ISIN           | Prezzo di Riferimento |                    |           | Scambi nel mese<br>SETTEMBRE 2011 |                      | Scambi nel periodo<br>GEN - SET 2011 |                       | Spread<br>SETTEMBRE 2011<br>25 000 EURO |
|--|------|------------------|----------------|-----------------------|--------------------|-----------|-----------------------------------|----------------------|--------------------------------------|-----------------------|---|
|  |      |                  |                | 31/08/2011<br>euro    | 30/09/2011<br>euro | variaz. % | Contratti                         | Controv. €           | Contratti                            | Controv. €            |   |
| 598 ETFS GASOLINE                            | ETC  | UGAS             | GB00B19KXW40   | 30.410                | 29.485             | -3,0%     | 227                               | 10.593.752           | 1.754                                | 30.272.029            | 0,138%                                  |
| 599 ETFS GOLD                                | ETC  | BULL             | GB00B19KXX56   | 16.675                | 15.820             | -5,1%     | 2.813                             | 98.363.890           | 13.074                               | 320.511.264           | 0,118%                                  |
| 600 ETFS HEATING OIL                         | ETC  | HEAT             | GB00B19KXY63   | 16.930                | 16.545             | -2,3%     | 86                                | 806.922              | 970                                  | 9.176.345             | 0,138%                                  |
| 601 ETFS LEAN HOGS                           | ETC  | HOGS             | GB00B19KXZ70   | 0.717                 | 0.814              | 13,5%     | 136                               | 1.162.086            | 2.410                                | 16.001.250            | 0,467%                                  |
| 602 ETFS LIVE CATTLE                         | ETC  | CATL             | GB00B19KY096   | 4.953                 | 5.630              | 13,7%     | 54                                | 477.612              | 835                                  | 7.768.972             | 0,467%                                  |
| 603 ETFS NATURAL GAS                         | ETC  | NGAS             | GB00B19KY104   | 0.186                 | 0.178              | -4,1%     | 2.024                             | 20.519.701           | 34.769                               | 327.738.201           | 0,194%                                  |
| 604 ETFS NICKEL                              | ETC  | NICK             | GB00B19KY211   | 17.795                | 15.420             | -13,3%    | 456                               | 4.990.559            | 7.221                                | 86.235.068            | 0,448%                                  |
| 605 ETFS SILVER                              | ETC  | SLVR             | GB00B19KY328   | 32.915                | 25.675             | -22,0%    | 1.229                             | 32.710.620           | 10.236                               | 220.721.037           | 0,184%                                  |
| 606 ETFS SOYBEAN OIL                         | ETC  | SOYO             | GB00B19KY435   | 6.435                 | 5.915              | -8,1%     | 55                                | 1.095.136            | 829                                  | 10.174.694            | 0,499%                                  |
| 607 ETFS SOYBEANS                            | ETC  | SOYB             | GB00B19KY542   | 15.775                | 13.890             | -11,9%    | 131                               | 1.375.368            | 2.310                                | 24.127.077            | 0,405%                                  |
| 608 ETFS SUGAR                               | ETC  | SUGA             | GB00B19KY658   | 20.260                | 19.395             | -4,3%     | 1.248                             | 6.739.377            | 15.969                               | 116.482.885           | 0,478%                                  |
| 609 ETFS WHEAT                               | ETC  | WEAT             | GB00B19KY765   | 1.475                 | 1.239              | -16,0%    | 1.111                             | 5.470.716            | 13.913                               | 114.789.437           | 0,422%                                  |
| 610 ETFS WTI 2MTH OIL SECURITIES             | ETC  | OILW             | GB00B0CTWVK84  | 34.620                | 33.515             | -3,2%     | 202                               | 10.853.432           | 1.790                                | 98.938.654            | 0,157%                                  |
| 611 ETFS ZINC                                | ETC  | ZINC             | GB00B19KY872   | 5.780                 | 5.085              | -12,0%    | 450                               | 3.273.846            | 6.584                                | 56.192.323            | 0,411%                                  |
| 612 ETFS GOLD BULLION SECURITIES             | ETC  | GBS              | GB00B00FHZ82   | 122.980               | 117.280            | -4,6%     | 5.030                             | 163.350.251          | 25.595                               | 79.257.874            | 0,078%                                  |
| 613 ETFS PHYSICAL PLATINUM                   | ETC  | PHPT             | JE00B1V52W53   | 125.280               | 110.570            | -11,7%    | 604                               | 12.464.417           | 4.804                                | 131.251.944           | 0,162%                                  |
| 614 ETFS PHYSICAL PALLADIUM                  | ETC  | PHPD             | JE00B1V53002   | 53.340                | 44.730             | -16,1%    | 535                               | 8.169.291            | 10.778                               | 150.747.693           | 0,319%                                  |
| 615 ETFS PHYSICAL SILVER                     | ETC  | PHAG             | JE00B1V53333   | 28.205                | 21.980             | -22,1%    | 4.177                             | 87.240.284           | 32.520                               | 712.185.928           | 0,161%                                  |
| 616 ETFS PHYSICAL GOLD                       | ETC  | PHAU             | JE00B1V53770   | 124.530               | 118.500            | -4,8%     | 6.942                             | 223.198.957          | 33.044                               | 1.194.516.145         | 0,070%                                  |
| 617 ETFS PHYSICAL PM BASKET                  | ETC  | PHPM             | JE00B1V53929   | 106.710               | 93.870             | -12,0%    | 619                               | 8.431.178            | 4.932                                | 58.559.390            | 0,222%                                  |
| 618 ETFS FORWARD GRAINS DJ-UBSCI-F3          | ETC  | GRAF             | JE00B24DMN53   | 8.635                 | 7.365              | -14,7%    | 7                                 | 19.536               | 199                                  | 1.511.418             | 0,824%                                  |
| 619 ETFS FORWARD NATURAL GAS                 | ETC  | NGAF             | JE00B24DM351   | 4.555                 | 4.540              | -0,3%     | 27                                | 376.389              | 669                                  | 8.422.839             | 0,459%                                  |
| 620 ETFS FORWARD LIVESTOCK DJ-UBSCI-F3       | ETC  | FLIV             | JE00B24DMM47   | 11.645                | 12.805             | 10,0%     | 4                                 | 3.056                | 28                                   | 6.609%                | 0,609%                                  |
| 621 ETFS FORWARD ALL COMMODITIES DJ-UBSCI-F3 | ETC  | FAIG             | JE00B24DMC49   | 24.370                | 22.470             | -7,8%     | 46                                | 154.171              | 181                                  | 5.060.753             | 0,495%                                  |
| 622 ETFS FORWARD SOFTS DJ-UBSCI-F3           | ETC  | SOFF             | JE00B24DML30   | 13.035                | 12.195             | -6,4%     | 7                                 | 54.495               | 197                                  | 1.269.755             | 1,340%                                  |
| 623 ETFS FORWARD AGRICULTURE DJ-UBSCI-F3     | ETC  | FAGR             | JE00B24DMK23   | 11.860                | 10.450             | -11,9%    | 49                                | 601.243              | 605                                  | 9.647.083             | 0,766%                                  |
| 624 ETFS FORWARD ENERGY DJ-UBSCI-F3          | ETC  | ENEF             | JE00B24DMD55   | 28.865                | 28.015             | -2,9%     | 4                                 | 124.314              | 95                                   | 4.327.328             | 0,345%                                  |
| 625 ETFS FORWARD PETROLEUM DJ-UBSCI-F3       | ETC  | FPET             | JE00B24DMF79   | 50.970                | 48.995             | -3,9%     | 23                                | 525.969              | 283                                  | 5.689.510             | 0,398%                                  |
| 626 ETFS FORWARD EX-ENERGY DJ-UBSCI-F3       | ETC  | EXEF             | JE00B24DMG96   | 18.290                | 16.435             | -10,1%    | 41                                | 50.060               | 97                                   | 908.714               | 0,572%                                  |
| 627 ETFS FORWARD INDUSTR METALS DJ-UBSCI-F3  | ETC  | FIND             | JE00B24DMJ18   | 19.395                | 16.750             | -13,6%    | 21                                | 597.585              | 210                                  | 2.991.856             | 0,693%                                  |
| 628 ETFS SHORT ALL COMMODITIES DJ-UBSCI      | ETC  | SALL             | JE00B24DKT75   | 33.970                | 42.035             | 23,7%     | 78                                | 3.570.272            | 453                                  | 7.926.643             | 0,481%                                  |
| 629 ETFS LEVERAGED PLATINUM                  | ETC  | LPLA             | JE00B24DNV134  | 17.850                | 12.590             | -29,5%    | 215                               | 1.034.494            | 2.760                                | 19.494.499            | 0,828%                                  |
| 630 ETFS LEVERAGED WHEAT                     | ETC  | LWEA             | JE00B24DNV118  | 2.373                 | 1.547              | -34,8%    | 40.059                            | 22.321.600           | 5.059                                | 349.404.906           | 0,656%                                  |
| 631 ETFS SHORT ALUMINIUM                     | ETC  | SALU             | JE00B24DK421   | 36.925                | 44.655             | 20,9%     | 73                                | 404.253              | 391                                  | 1.288.251             | 0,526%                                  |
| 632 ETFS LEVERAGED SILVER                    | ETC  | LSIL             | JE00B24DNF564  | 66.290                | 34.865             | -47,4%    | 12.263                            | 137.869.216          | 89.649                               | 1.064.535.005         | 0,338%                                  |
| 633 ETFS SHORT COPPER                        | ETC  | SCOP             | JE00B24DK645   | 19.015                | 26.505             | 39,4%     | 646                               | 15.336.341           | 4.675                                | 67.458.754            | 0,246%                                  |
| 634 ETFS LEVERAGED NATURAL GAS               | ETC  | LNGA             | JE00B24DNF041  | 0.201                 | 0.171              | -14,8%    | 7.001                             | 57.347.531           | 144.373                              | 1.169.873.517         | 0,268%                                  |
| 635 ETFS LEVERAGED GOLD                      | ETC  | LBUL             | JE00B24DNF155  | 87.240                | 72.540             | -16,9%    | 6.583                             | 127.159.147          | 22.753                               | 379.241.845           | 0,205%                                  |
| 636 ETFS SHORT CRUDE OIL                     | ETC  | SOIL             | JE00B24DK975   | 40.955                | 47.280             | 15,4%     | 1.431                             | 35.644.257           | 18.136                               | 265.020.178           | 0,133%                                  |
| 637 ETFS LEVERAGED CRUDE OIL                 | ETC  | LOIL             | JE00B24DNF173  | 2.675                 | 2.308              | -13,7%    | 5.931                             | 56.575.002           | 69.348                               | 655.533.765           | 0,242%                                  |
| 638 ETFS SHORT GOLD                          | ETC  | SBUL             | JE00B24DKC09   | 14.750                | 17.580             | 19,2%     | 1.749                             | 23.303.530           | 6.655                                | 72.384.922            | 0,205%                                  |
| 639 ETFS LEVERAGED COPPER                    | ETC  | LCOP             | JE00B24DNF336  | 19.475                | 11.490             | -41,0%    | 1.605                             | 12.326.461           | 11.562                               | 88.219.361            | 0,261%                                  |
| 640 ETFS LEVERAGED ALUMINIUM                 | ETC  | LALU             | JE00B24DNF005  | 8.950                 | 7.445              | -16,8%    | 132                               | 889.524              | 2.480                                | 15.169.450            | 1,019%                                  |
| 641 ETFS SHORT NATURAL GAS                   | ETC  | SNGA             | JE00B24DKH53   | 123.120               | 145.860            | 18,5%     | 363                               | 7.123.597            | 12.769                               | 168.144.818           | 0,215%                                  |
| 642 ETFS LEVERAGED ALL COMMODITIES DJ-UBSCI  | ETC  | LALL             | JE00B24DNV571  | 15.650                | 12.290             | -21,5%    | 47                                | 118.473              | 669                                  | 5.977.240             | 0,671%                                  |
| 643 ETFS LEVERAGED AGRICULTURE DJ-UBSCI      | ETC  | LAGR             | JE00B24DNF1427 | 24.900                | 17.710             | -28,9%    | 245                               | 2.089.312            | 4.613                                | 26.066.407            | 0,840%                                  |
| 644 ETFS SHORT SILVER                        | ETC  | SSIL             | JE00B24DKK82   | 8.050                 | 11.160             | 38,6%     | 2.116                             | 25.587.600           | 20.203                               | 200.144.676           | 0,297%                                  |
| 645 ETFS SHORT WHEAT                         | ETC  | SWEA             | JE00B24DKR51   | 44.390                | 59.140             | 33,3%     | 360                               | 4.111.507            | 6.798                                | 66.094.340            | 0,471%                                  |
| 646 ETFS SHORT PLATINUM                      | ETC  | SPLA             | JE00B24DNF1195 | 28.265                | 36.435             | 28,9%     | 31                                | 85.844               | 158                                  | 1.949.780             | 0,304%                                  |
| 647 ETFS SHORT AGRICULTURE DJ-UBSCI          | ETC  | SAGR             | JE00B24DL056   | 24.985                | 32.445             | 29,9%     | 91                                | 770.616              | 853                                  | 6.148.863             | 0,541%                                  |
| 648 LYXOR ETN GOLD                           | ETC  | GOLDL            | XS0416722857   | 128.300               | 118.380            | -7,7%     | 381                               | 17.665.368           | 2.431                                | 57.900.305            | 0,307%                                  |
| 649 LYXOR ETN SHORT GOLD                     | ETC  | GOLDS            | XS0416711736   | 40.135                | 47.375             | 18,0%     | 178                               | 2.096.532            | 939                                  | 5.676.148             | 0,471%                                  |
| 650 LYXOR ETN OIL                            | ETC  | OILL             | XS0416703890   | 135.500               | 130.890            | -3,4%     | 66                                | 3.029.363            | 1.010                                | 25.160.282            | 0,846%                                  |
| 651 LYXOR ETN SHORT OIL                      | ETC  | OILS             | XS0416714599   | 47.835                | 55.960             | 17,0%     | 77                                | 4.669.217            | 561                                  | 9.887.549             | 1,071%                                  |
| 652 DB BRENT CRUDE OIL EURO HEDGED ETC       | ETC  | XETC             | DE000A1AQGX1   | 130.420               | 114.070            | -12,5%    | 70                                | 2.202.372            | 1.307                                | 33.470.581            | 0,473%                                  |
| 653 DB MONTHLY SHT BRENT CRUDE OIL EUR HED   | ETC  | XETA             | DE000A1AQW33   | 64.370                | 70.850             | 10,1%     | 40                                | 3.681.133            | 351                                  | 16.874.574            | 0,436%                                  |
| 654 DB MONTHLY SHORT GOLD EUR HEDGED ETC     | ETC  | XETB             | DE000A1AQZ26   | 58.640                | 66.140             | 12,8%     | 34                                | 1.614.026            | 110                                  | 4.541.641             | 0,475%                                  |
| 655 DB COMMODITY BOOSTER EURO HEDGED ETC     | ETC  | XCTE             | DE000A1ED2F0   | 109.120               | 95.240             | -12,7%    | 2                                 | 13.503               | 4                                    | 16.583                | 0,371%                                  |
| 656 DB AGRICULTURE BOOSTER EURO HEDGED ETC   | ETC  | XCTF             | DE000A1ED2G8   | 157.080               | 128.550            | -18,2%    | 38                                | 414.135              | 365                                  | 9.457.760             | 0,874%                                  |
| 657 DB INDUSTRIAL METALS BOOSTER EURO HEDGED | ETC  | XCTG             | DE000A1ED2H6   | 102.890               | 81.150             | -21,1%    | 2                                 | -                    | 1                                    | 97.065                | 0,605%                                  |
| 658 DB ENERGY BOOSTER EURO HEDGED ETC        | ETC  | XCTH             | DE000A1ED2J2   | 100.120               | 89.050             | -11,1%    | 2                                 | 13.536               | 94                                   | 2.109.707             | 0,341%                                  |
| 659 DB NATURAL GAS BOOSTER EURO HEDGED ETC   | ETC  | XCTK             | DE000A1ED2K0   | 73.050                | 67.150             | -8,1%     | 11                                | 254.375              | 144                                  | 2.277.899             | 1,275%                                  |
| 660 ETFS 3X LONG CHF SHORT EUR               | ETN  | ECH3             | JE00B3XP7F07   | 65.590                | 54.740             | -16,5%    | 355                               | 2.256.203            | 1.483                                | 18.742.393            | 0,436%                                  |
| 661 ETFS 3X LONG GBP SHORT EUR               | ETN  | EGB3             | JE00B3R2DZ58   | 43.545                | 47.320             | 8,7%      | 31                                | 490.516              | 221                                  | 1.859.785             | 0,406%                                  |
| 662 ETFS 3X LONG JPY SHORT EUR               | ETN  | EPJ3             | JE00B3W0ZY68   | 49.990                | 59.440             | 18,9%     | 60                                | 719.468              | 487                                  | 2.570.580             | 0,407%                                  |
| 663 ETFS 3X LONG USD SHORT EUR               | ETN  | EUS3             | JE00B3Q04551   | 42.060                | 51.180             | 21,7%     | 1.478                             | 19.779.929           | 8.740                                | 97.504.736            | 0,418%                                  |
| 664 ETFS 3X SHORT AUD LONG EUR               | ETN  | AUE3             | JE00B3RX1940   | 42.365                | 44.445             | 4,9%      | 37                                | 325.362              | 207                                  | 1.581.758             | 0,406%                                  |
| 665 ETFS 3X SHORT CAD LONG EUR               | ETN  | CAE3             | JE00B44MN333   | 52.040                | 50.330             | -3,3%     | 15                                | 569.589              | 33                                   | 810.413               | 0,403%                                  |
| 666 ETFS 3X SHORT CHF LONG EUR               | ETN  | CHE3             | JE00B3S71O64   | 32.735                | 36.755             | 12,3%     | 824                               | 10.095.802           | 2.952                                | 36.974.032            | 0,428%                                  |
| 667 ETFS 3X SHORT GBP LONG EUR               | ETN  | GBE3             | JE00B3R06R05   | 54.360                | 49.505             | -8,9%     | 7                                 | 271.898              | 59                                   | 1.068.946             | 0,408%                                  |
| 668 ETFS 3X SHORT JPY LONG EUR               | ETN  | JPE3             | JE00B44CBN85   | 44.145                | 36.490             | -17,3%    | 276                               | 4.136.004            | 1.365                                | 13.227.396            | 0,409%                                  |
| 669 ETFS 3X SHORT USD LONG EUR               | ETN  | USE3             | JE00B3T3K772   | 55.150                | 44.300             | -19,7%    | 513                               | 7.842.516            | 3.785                                | 46.488.244            | 0,351%                                  |
| 670 ETFS 3X LONG AUD SHORT EUR               | ETN  | EAU3             | JE00B3QY2H88   | 53.640                | 50.010             | -6,8%     | 18                                | 198.575              | 122                                  | 1.060.295             | 0,396%                                  |
| 671 ETFS 3X LONG CAD SHORT EUR               | ETN  | ECAD             | JE00B3SDP216   | 44.725                | 45.515             | 1,8%      | 42                                | 1.513.618            | 138                                  | 2.448.243             | 0,413%                                  |
| 672 DB PHYSICAL GOLD EURO HEDGED ETC         | ETC  | XAD1             | DE000A1EK0G3   | 147.690               | 130.810            | -11,4%    | 1.749                             | 81.873.785           | 7.908                                | 298.816.731           | 0,243%                                  |
| 673 DB PHYSICAL SILVER EURO HEDGED ETC       | ETC  | XAD2             | DE000A1EK0J7   | 329.730               | 239.740            | -27,3%    | 330                               | 24.567.467           | 3.313                                | 193.010.784           | 0,441%                                  |
| 674 DB PHYSICAL PLATINUM EURO HEDGED ETC     | ETC  | XAD3             | DE000A1EK0H1   | 143.630               | 116.980            | -18,6%    | 59                                | 540.260              | 354                                  | 5.618.034             | 0,913%                                  |
| 675 DB PHYSICAL PALLADIUM EURO HEDGED ETC    | ETC  | XAD4             | DE000A1EK388   | 60.390                | 46.930             | -22,3%    | 28                                | 330.272              | 688                                  | 6.595.968             | 1,499%                                  |
| 676 DB PHYSICAL GOLD ETC (EUR)               | ETC  | XADS             | DE000A1E0HR8   | 126.560               | 120.630            | -4,7%     | 411                               | 25.832.183           | 1.640                                | 108.934.822           | 0,544%                                  |
| 677 DB PHYSICAL SILVER ETC (EUR)             | ETC  | XAD6             | DE000A1E0HS6   | 287.190               | 223.820            | -22,1%    | 106                               | 3.210.007            | 642                                  | 49.854.720            | 1,672%                                  |
| 678 RBS PHYSICAL GOLD ETCI                   | ETC  | GOLDT            | DE000A1ESY66   | 126.500               | 120.260            | -4,9%     | 125                               | 5.372.606            | 241                                  | 6.248.095             | 0,211%                                  |
| 679 DB MEAN REVERSION EURO HEDGED ETC        | ETC  | XEMR             | DE000A1E6XY8   | 109.740               | 95.300             | -13,2%    | 13                                | 23.614               | 14                                   | 33.572                | 0,514%                                  |
| 680 DB BRENT CRUDE OIL BOOSTER ETC (EUR)     | ETC  | XCTL             | DE000A1KYN55   | 100.400               | 95.020             | -5,4%     | -                                 | -                    | -                                    | -                     | 0,264%                                  |
| <b>TOTALE</b>                                |      |                  |                |                       |                    |           | <b>352.719</b>                    | <b>8.385.669.023</b> | <b>2.844.532</b>                     | <b>66.972.658.435</b> |   |

Note:

\* = percentuale di rilevazione inferiore a 80,0%