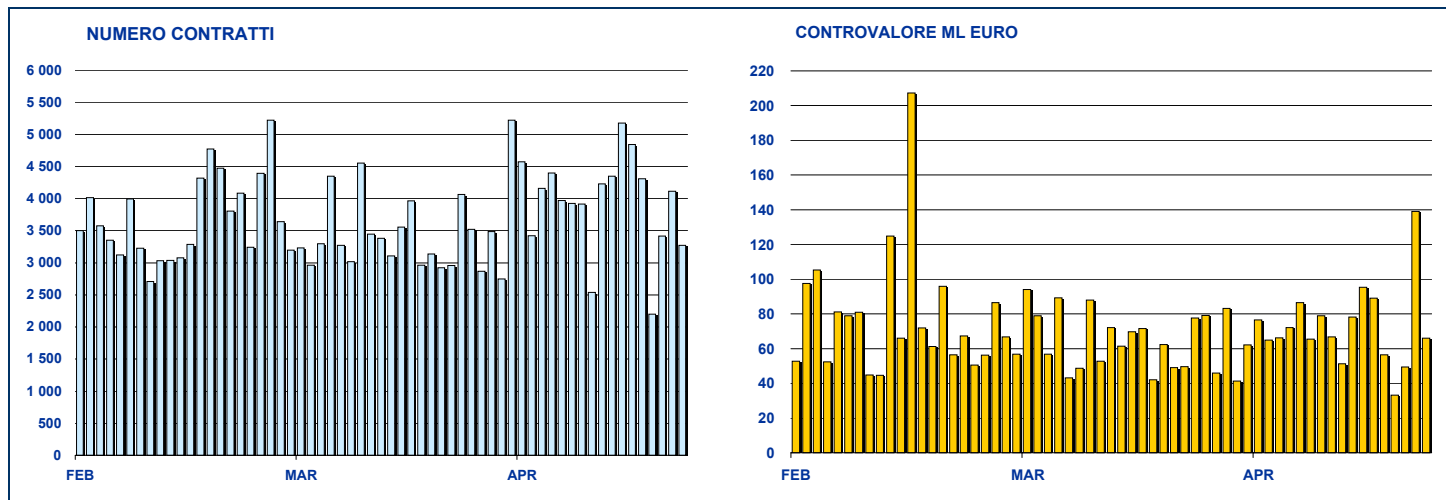


ANDAMENTO DEGLI SCAMBI



PRINCIPALI INDICATORI

	LISTINO				SCAMBI					
	NEW LISTED nel mese	QUOTATI FINE MESE	Patrimonio Netto ML euro 31/03/2006	Patrimonio Netto ML euro 28/04/2006	MARZO 2006		APRILE 2006		GEN - APR 2006	
					Contratti	Controv. €	Contratti	Controv. €	Contratti	Controv. €
EXCHANGE TRADED FUNDS	2	48	21 953.34	23 594.16	77 652	1 480 147 006	72 033	1 297 425 666	316 010	5 872 447 104

ETF PIU' SCAMBIATI PER CONTROVALORE NEL MESE

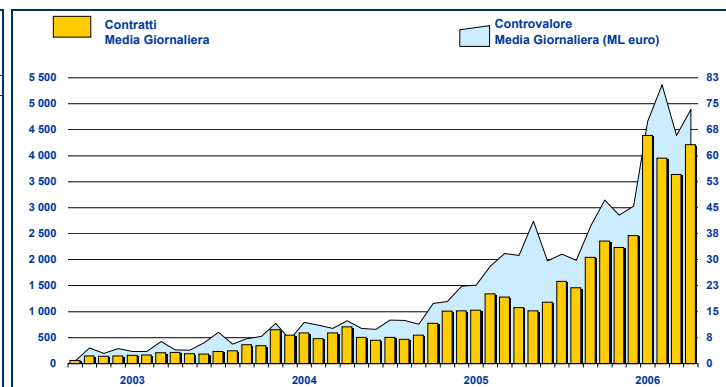
Denominazione ETF	COD ALFA	ISIN	TOT CTVL	% TOT
1 ISHARES MSCI JAPAN	IJPN	IE00B02KXH56	167 625 417	12.9%
2 LYXOR ETF S&P / MIB	ETFMIB	FR0010010827	133 999 788	10.3%
3 LYXOR ETF DJ EURO STOXX 50	MSE	FR0007054358	95 440 597	7.4%
4 ISHARES DJ EURO STOXX 50	EUE	IE0008471009	89 667 932	6.9%
5 ISHARES FTSE/XINHUA CHINA 25	FXC	IE00B02KXK85	84 707 372	6.5%
6 ISHARES S&P 500	IUSA	IE0031442068	76 849 471	5.9%
7 LYXOR ETF CHINA	CINA	FR0010204081	45 558 280	3.5%
8 LYXOR ETF EUROMTS GLOBAL	EMG	FR0010028860	43 811 333	3.4%
9 LYXOR ETF EUROMTS 3-5Y	EM35	FR0010037234	39 000 967	3.0%
10 LYXOR ETF EUROMTS 1-3Y	EM13	FR0010222224	37 608 523	2.9%

ETF PIU' SCAMBIATI PER CONTRATTI NEL MESE

Denominazione ETF	COD ALFA	ISIN	TOT CNT	% TOT
1 ISHARES MSCI JAPAN	IJPN	IE00B02KXH56	10 818	15.0%
2 ISHARES FTSE/XINHUA CHINA 25	FXC	IE00B02KXK85	9 327	12.9%
3 LYXOR ETF CHINA	CINA	FR0010204081	5 704	7.9%
4 LYXOR ETF S&P / MIB	ETFMIB	FR0010010827	3 785	5.3%
5 ISHARES MSCI BRAZIL	IBZL	IE00B0M63516	3 724	5.2%
6 ISHARES S&P 500	IUSA	IE0031442068	3 087	4.3%
7 ISHARES MSCI EMERGING MARKETS	IEEM	IE00B0M63177	2 708	3.8%
8 LYXOR ETF EASTERN EUROPE	EST	FR0010204073	2 587	3.6%
9 ISHARES MSCI EASTERN EUROPE	IEER	IE00B0M63953	2 465	3.4%
10 ISHARES MSCI KOREA	IKOR	IE00B0M63391	2 227	3.1%

FOCUS

MESE	ETF PIU' SCAMBIATO PER CONTROVALORE		ETF PIU' SCAMBIATO PER CONTRATTI	
	COD. ALFA	EURO	COD. ALFA	NUMERO
APRILE	ETFMIB	74 676 896	ETFMIB	3 651
MAGGIO	EMG	292 142 262	ETFMIB	2 477
GIUGNO	EMG	74 124 125	ETFMIB	2 735
LUGLIO	ETFMIB	111 696 738	FXC	4 267
AGOSTO	ETFMIB	88 728 227	FXC	5 869
SETTEMBRE	IJPN	152 324 886	IJPN	11 817
OTTOBRE	IJPN	168 497 739	IJPN	11 098
NOVEMBRE	IJPN	152 145 372	IJPN	11 839
DICEMBRE	IJPN	191 438 494	IJPN	13 540
GENNAIO 2006	IJPN	287 497 220	IJPN	23 175
FEBBRAIO	EM13	248 300 319	IJPN	16 243
MARZO	ETFMIB	187 498 542	IJPN	13 046
APRILE	IJPN	167 625 417	IJPN	10 818



ANDAMENTO PRINCIPALI INDICATORI

Denominazione ETF	Codice alfab.	ISIN	NAV Ufficiale			Patrimonio Netto ML euro 28/04/2006	Scambi nel mese		Scambi nel periodo GEN - APR 2006	
			31/03/2006	28/04/2006	variaz. %		Contratti	Controv. €	Contratti	Controv. €
			euro	euro						
1 B1 - ETHICAL INDEX EURO	B1ET	IE0074344429	83.890	84.910	1.2%	25.47	220	5 469 400	1 195	11 879 196
2 B1 - MSCI EURO	B1EU	IE0074344205	119.320	119.280	0.0%	74.55	246	11 204 323	1 199	55 808 473
3 B1 - MSCI PAN EURO	B1PE	IE0077933707	113.730	114.760	0.9%	77.46	215	23 774 988	1 055	66 830 553
4 ISHARES \$ CORPORATE BOND	LQDE	IE0032895942	86.175	82.374	-4.4%	74.15	292	2 045 837	576	6 100 496
5 ISHARES DJ EURO STOXX 50	EUE	IE0008471009	38.676	38.626	-0.1%	3 986.21	2 001	89 667 932	11 113	516 444 818
6 ISHARES DJ EURO STOXX GROWTH	IDJG	IE00B0M62V0	27.558	27.427	-0.5%	41.14	126	3 448 988	328	5 527 426
7 ISHARES DJ EURO STOXX SELECT DIVIDEND	IDVY	IE00B0M62S7	29.456	29.589	0.4%	103.56	589	10 291 584	1 545	30 383 037
8 ISHARES DJ EURO STOXX SMALLCAP	DJSC	IE00B02KXMO	27.413	27.600	0.7%	153.18	1 064	8 320 506	4 728	35 580 911
9 ISHARES DJ EURO STOXX VALUE	IDJV	IE00B0M62T8	29.096	29.111	0.0%	46.58	120	4 552 866	248	7 405 678
10 ISHARES DJ EUROSTOXX MIDCAP	DJMC	IE00B02KXL9	43.286	43.685	0.9%	152.90	975	10 810 291	3 505	36 450 649
11 ISHARES DJ STOXX 50	EUN	IE0008470928	35.091	35.454	1.0%	861.54	939	26 860 480	4 212	136 180 046
12 ISHARES EUR CORPORATE BOND	IBCX	IE0032523478	122.310	121.539	-0.6%	886.00	1 842	37 596 217	8 435	146 482 909
13 ISHARES EURO INFLATION LINKED BOND	IBCI	IE00B0M62X2	155.062	153.620	-0.9%	116.21	93	17 018 196	172	20 898 820
14 ISHARES FTSE 100	ISF	IE0005042456	8.616	8.740	1.4%	1 610.05	316	3 039 223	807	8 989 286
15 ISHARES FTSE UK DIVIDEND PLUS	IUKD	IE00B0M6306	16.293	16.148	-0.9%	132.41	369	13 471 493	1 062	27 570 858
16 ISHARES FTSE/EPRA EUROPEAN PROPERTY INDEX FLIPRP	IE00B0M6328	29.269	28.412	-2.9%	90.92	501	2 746 736	1 087	7 294 808	
17 ISHARES FTSE/XINHUA CHINA 25	FXC	IE00B02KXK8	59.579	60.657	1.8%	573.21	9 327	84 707 372	36 886	292 385 725
18 ISHARES FTSEUROFIRST 100	IEUT	IE0030974079	28.788	29.051	0.9%	79.31	257	9 516 988	1 281	29 545 717
19 ISHARES FTSEUROFIRST 80	IEUR	IE0004855221	11.814	11.808	-0.1%	186.23	223	10 400 481	947	20 440 716
20 ISHARES MSCI AC FAR EAST EX-JAPAN	IFFF	IE00B0M6373	25.497	26.346	3.3%	100.11	1 217	11 937 542	2 046	20 723 805
21 ISHARES MSCI BRAZIL	IBZL	IE00B0M6351	25.449	26.919	5.8%	80.76	3 724	32 934 778	7 414	65 095 135
22 ISHARES MSCI EASTERN EUROPE	IEER	IE00B0M6395	24.031	25.952	8.0%	109.00	2 465	21 603 984	3 631	32 193 042
23 ISHARES MSCI EMERGING MARKETS	IEEM	IE00B0M6317	24.539	25.445	3.7%	193.38	2 708	30 387 205	4 511	45 363 020
24 ISHARES MSCI JAPAN	IJPN	IE00B02KXH5	11.799	11.723	-0.6%	1 582.56	10 818	167 625 417	63 282	875 468 502
25 ISHARES MSCI KOREA	IKOR	IE00B0M6339	23.824	24.535	3.0%	36.80	2 227	16 660 992	3 208	23 886 620
26 ISHARES MSCI TAIWAN	ITWN	IE00B0M6362	25.293	26.861	6.2%	88.64	1 200	14 324 620	1 883	20 679 930
27 ISHARES MSCI WORLD	IWRD	IE00B0M62Q5	23.305	23.209	-0.4%	176.39	394	9 953 620	851	15 223 478
28 ISHARES S&P 500	IUSA	IE0031442068	10.687	10.452	-2.2%	1 844.72	3 087	76 849 471	16 238	483 192 477
29 LYXOR ETF CHINA	CINA	FR001020408	71.700	69.530	-3.0%	445.92	5 704	45 558 280	29 292	204 659 023
30 LYXOR ETF DJ EURO STOXX 50	MSE	FR000705435	38.720	38.810	0.2%	4 196.45	1 976	95 440 597	11 419	418 535 430
31 LYXOR ETF DJ GLOBAL TITANS 50	MGT	FR000707549	22.680	22.420	-1.1%	62.12	482	7 152 081	2 683	23 310 252
32 LYXOR ETF DOW JONES INDUSTRIAL AVERAGE	DJE	FR000705684	92.810	91.340	-1.6%	255.75	407	9 212 773	2 390	36 126 064
33 LYXOR ETF EASTERN EUROPE	EST	FR001020407	22.810	24.250	6.3%	256.51	2 587	16 304 154	22 165	121 786 070
34 LYXOR ETF EUROMTS 1-3Y	EM13	FR001022222	99.480	99.480	0.0%	994.80	454	37 608 523	2 429	337 972 121
35 LYXOR ETF EUROMTS 10-15Y	EM1015	FR001003724	115.090	113.060	-1.8%	169.59	755	15 661 011	3 490	73 553 131
36 LYXOR ETF EUROMTS 3-5Y	EM35	FR001003723	106.190	105.820	-0.3%	529.10	593	39 000 967	3 498	128 522 125
37 LYXOR ETF EUROMTS GLOBAL	EMG	FR001002886	111.260	110.210	-0.9%	551.05	711	43 811 333	3 887	275 818 962
38 LYXOR ETF EUROMTS INFLATION LINKED	EMI	FR001017429	101.250	100.060	-1.2%	300.18	584	12 414 677	3 004	122 984 718
39 LYXOR ETF JAPAN (TOPIX)	JPN	FR001024551	..	121.190	..	56.42	1 651	14 034 716	1 651	14 034 716
40 LYXOR ETF MSCI EMU GROWTH	GWT	FR001016876	89.430	88.640	-0.9%	123.83	303	3 001 085	2 322	20 407 575
41 LYXOR ETF MSCI EMU SMALL CAP	MMS	FR001016877	190.520	191.900	0.7%	78.10	455	4 956 656	2 011	16 722 532
42 LYXOR ETF MSCI EMU VALUE	VAL	FR001016878	164.150	161.610	-1.5%	114.26	349	10 445 994	2 090	25 390 370
43 LYXOR ETF MSCI EUROPE	MEU	FR001026119	..	119.110	..	142.57	88	700 942	88	700 942
44 LYXOR ETF MSCI US TECH	UST	FR000706317	6.410	6.120	-4.5%	44.68	550	3 313 333	3 345	21 489 602
45 LYXOR ETF S&P / MIB	ETFMIB	FR001001082	37.828	37.922	0.2%	322.63	3 785	133 999 788	19 647	660 822 567
46 NASDAQ 100 EUROPEAN TRACKER	EQQQ	IE0032077012	34.650	33.397	-3.6%	1 950	30 501 227	11 381	243 833 711
47 SPDR EURO FUND	SPDRO	IE0031091642	167.590	167.640	0.0%	285.00	229	1 872 666	1 157	11 134 990
48 SPDR EUROPE 350 FUND	SPDRE	IE0031091428	152.150	153.470	0.9%	1 181.76	865	15 213 333	4 616	70 616 077
TOTALE						23 594.16	72 033	1 297 425 666	316 010	5 872 447 104

Novità del mese

Nel mese di aprile sono entrati in negoziazione 2 nuovi ETF di Lyxor IAM: Lyxor ETF Japan (TOPIX) e Lyxor ETF MSCI Europe