SPREAD

	SPREAD							
	BBO		5 000 €		15 000 €		25 000 €	
	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER
ETF - DEVELOPED MARKET	**0.12%**	**99.58%**	**0.12%**	**99.58%**	**0.13%**	**99.58%**	**0.15%**	**99.57%**
EQUITY EUROPE - REGIONAL	0.07%	99.94%	0.07%	99.94%	0.07%	99.94%	0.08%	99.94%
EQUITY EUROPE - SINGLE COUNTRY	0.05%	100.00%	0.06%	100.00%	0.06%	100.00%	0.06%	100.00%
EQUITY NORTH AMERICA	0.07%	99.91%	0.07%	99.91%	0.08%	99.91%	0.10%	99.90%
EQUITY PACIFIC	0.27%	96.41%	0.27%	96.41%	0.27%	96.40%	0.27%	96.39%
EQUITY SHORT	0.06%	100.00%	0.06%	100.00%	0.06%	100.00%	0.06%	100.00%
EQUITY WORLD	0.17%	99.71%	0.17%	99.71%	0.18%	99.70%	0.21%	99.69%
ETF - EMERGING MARKETS	**0.13%**	**100.00%**	**0.14%**	**99.99%**	**0.14%**	**99.96%**	**0.15%**	**99.74%**
EQUITY EMERGING - AFRICA/MIDDLE EAST	0.35%	100.00%	0.37%	99.98%	0.40%	98.76%	0.41%	97.94%
EQUITY EMERGING - ASIA	0.16%	100.00%	0.16%	100.00%	0.17%	99.99%	0.17%	99.94%
EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.27%	100.00%	0.28%	100.00%	0.29%	99.97%	0.30%	99.71%
EQUITY EMERGING - EAST EUROPE	0.25%	100.00%	0.26%	100.00%	0.27%	99.99%	0.27%	99.92%
EQUITY EMERGING - WORLD	0.11%	100.00%	0.11%	99.98%	0.11%	99.93%	0.12%	99.59%
ETF - CORPORATE GOVERNMENT BONDS	**0.06%**	**99.98%**	**0.06%**	**99.98%**	**0.06%**	**99.97%**	**0.07%**	**99.92%**
CORPORATE BOND - EMERGING	0.25%	99.85%	0.26%	99.85%	0.26%	99.84%	0.27%	99.77%
CORPORATE BOND - EUR	0.08%	99.97%	0.08%	99.95%	0.09%	99.94%	0.09%	99.94%
CORPORATE BOND - EX EUR	0.19%	99.96%	0.19%	99.88%	0.20%	99.87%	0.21%	99.81%
CORPORATE BOND - HIGH YIELD	0.14%	99.96%	0.15%	99.94%	0.16%	99.92%	0.16%	99.86%
GOVERNMENT BONDS - EMERGING	0.17%	99.94%	0.18%	99.92%	0.19%	99.90%	0.20%	99.67%
GOVERNMENT BONDS - EUR	0.05%	100.00%	0.05%	100.00%	0.05%	99.99%	0.05%	99.99%
GOVERNMENT BONDS - EX EUR	0.08%	100.00%	0.09%	100.00%	0.09%	100.00%	0.09%	99.99%
GOVT + CORPORATE BOND	0.11%	99.96%	0.11%	99.95%	0.12%	99.95%	0.13%	99.92%
INFLATION	0.12%	99.99%	0.12%	99.99%	0.12%	99.99%	0.13%	99.99%
LIQUIDITY	0.03%	99.99%	0.03%	99.98%	0.03%	99.97%	0.03%	99.87%
ETF - OTHERS	**0.26%**	**99.42%**	**0.26%**	**99.41%**	**0.28%**	**99.34%**	**0.29%**	**99.04%**
COMMODITIES	0.34%	99.98%	0.35%	99.98%	0.37%	99.97%	0.38%	99.82%
CREDIT INDICES	0.91%	89.10%	0.91%	89.10%	0.92%	89.10%	0.93%	89.04%
EQUITY SECTORS	0.12%	100.00%	0.12%	100.00%	0.12%	99.90%	0.13%	99.66%
EQUITY THEMATIC	0.36%	98.98%	0.36%	98.97%	0.39%	98.92%	0.41%	98.60%
MULTI ASSET	0.15%	100.00%	0.16%	99.96%	0.17%	99.56%	0.17%	98.70%
VOLATILITY INDICES	0.26%	100.00%	0.27%	100.00%	0.29%	100.00%	0.30%	99.94%
ETF	**0.12%**	**99.69%**	**0.12%**	**99.69%**	**0.13%**	**99.67%**	**0.14%**	**99.62%**

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.
Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.
% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.
The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News

ETFplus AUM reached €233.11bn (+27.45% vs October 2025).
ETF AUM: €218.83bn (+28.42% vs October 2025).

PRIVATE