SPREAD

COUITY (TRALY 0.11% 99.67% 0.12% 99.88% 0.12% 0.12% 99.88% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12% 0.12		SPREAD								
TET - DEVELOPED MARKET 0.08% 99.73% 0.08% 99.73% 0.08% 99.73% 0.08% 99.73% 0.09% 99.73% 0.09% 99.73% 0.09% 99.73% 0.09% 99.73% 0.09% 99.73% 0.09% 99.73% 0.09% 99.73% 0.09% 99.73% 0.09% 99.88% 0.00% 99.73% 0.09% 99.88% 0.00% 99.89% 0.00% 9										
COUITY VITALY										
COUNTY EUROPE - REGIONAL 0.07% 99.87% 0.08% 99.87% 0.08% 99.87% 0.08% 99.87% 0.08% 99.87% 0.08% 99.87% 0.08% 99.88% 0.01% 99.88% 0.01% 99.88% 0.01% 0.08% 0.08% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 0.00%	ETF - DEVELOPED MARKET	0.08%	99.73%	0.08%	99.73%	0.08%	99.73%	0.09%	99.7	
COULTY EUROPE - SINGLE COUNTRY OLOWS 99.55% 0.06% 99.55%	EQUITY ITALY	0.11%	99.67%	0.12%	99.68%	0.12%	99.68%	0.12%	99.6	
SOUTY WORLD	EQUITY EUROPE - REGIONAL	0.07%	99.87%	0.08%	99.87%	0.08%	99.87%	0.08%	99.8	
COULTY EMPERION AMERICA 0.07% 98.67% 0.07% 98.68% 0.07% 99.68% 0.07% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.12% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.65% 0.09% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.46% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.25% 99.75% 0.05% 99.85% 0.09% 99.89% 0.25% 99.75% 0.00						0.10%			99.7	
COULTY EMPERIORS COUNTY SHORT (DEVELOPED) CO. 10% 99.88% CO. 11% 99.88% CO. 10% 99.88% CO. 10% 99.88% CO. 10% 69.88% CO. 10% 69.88% CO. 10% CO.									99.5	
COURTY EMERGING AREA COURTY EMERGING - AFRICAMIDALE EAST									99.6	
DUMPHITE - COVERED CALL 0.00% 0.									99.8	
EVERAGED LONG 0.11% 99.55% 0.12% 99.57% 0.12% 99.64% 0.17% 99.64% 0.17% 99.64% 0.17% 99.64% 0.18% 99.77% 0.48% 99.58% 0.10% 99.58% 0.1	, ,								99.8	
EVERAGEO SHORT 0.11% 99.55% 0.12% 99.55% 0.12% 99.55% 0.12% 99.55% 0.12% 99.55% 0.00% 0.0									0.0	
TET - EMERGING MARKETS 0.16% 99.64% 0.17% 99.64% 0.17% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.64% 0.18% 99.74% 0.24% 99.74% 0.25% 99.85% 0.09% 99.85% 0.09% 99.85% 0.09% 99.85% 0.09% 99.85% 0.09% 99.85% 0.09% 99.85% 0.09% 99.58% 0.09% 99.58% 0.09% 99.58% 0.09% 99.58% 0.09% 99.58% 0.09% 99.58% 0.09% 0.00% 0.									99.5	
County Emerging Arrivers County Emerging Arr									99.5	
COUITY EMERGING - AFRICAMIDDLE EAST 0.45% 99.77% 0.46% 99.77% 0.48% 99.73% 0.48% 99.73% 0.48% 99.73% 0.48% 99.73% 0.23% 99.74% 0.23% 99.74% 0.23% 99.74% 0.24% 99.73% 0.44% 99.74% 0.24% 99.74% 0.23% 99.74% 0.24% 99.74% 0.24% 99.74% 0.24% 99.74% 0.24% 99.74% 0.24% 99.74% 0.24% 99.74% 0.24% 99.83% 0.05% 99.83% 0.05% 99.83% 0.05% 99.83% 0.05% 99.83% 0.05% 99.83% 0.05% 99.83% 0.05% 99.83% 0.05% 99.85% 0.05% 99.55% 0.05% 0	PROTECTIVE PUT	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.0	
COUTY EMERGING - ASIA	ETF - EMERGING MARKETS	0.16%	99.64%	0.17%	99.64%	0.17%	99.64%	0.18%	99.6	
COUTY EMERGING - CENTRE/SOUTH AMERICA 0.53% 99.83% 0.56% 99.82% 0.59% 99.81% 0.00% 99.60% 0.00% 99.60% 0.00% 99.50% 0.00%	EQUITY EMERGING - AFRICA/MIDDLE EAST	0.45%	99.77%	0.46%	99.77%	0.48%	99.73%	0.49%	99.6	
COUNTY EMERGING - MORID 0.09% 99.89% 0.29% 99.70% 0.30% 99.89% 0.30% 99.89% 0.09% 99.89% 0.09% 99.89% 0.09% 99.89% 0.09% 99.89% 0.09% 99.89% 0.09% 0.00% 0	EQUITY EMERGING - ASIA	0.23%	99.74%	0.23%	99.74%	0.24%	99.74%	0.24%	99.7	
COUTY SMORT (EMERGING)	EQUITY EMERGING - CENTRE/SOUTH AMERICA	0.53%	99.83%	0.56%	99.82%	0.59%	99.81%	0.60%	99.6	
COUITY SHORT (EMERGING) 0.00%	EQUITY EMERGING - EAST EUROPE	0.27%	99.69%	0.29%	99.70%	0.30%	99.69%	0.30%	99.6	
STEF - CORPORATE GOVERNMENT BONDS 0.10% 99.84% 0.10% 99.84% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.14% 99.92% 0.14% 99.92% 0.14% 99.92% 0.14% 99.92% 0.14% 99.92% 0.14% 99.92% 0.14% 99.92% 0.12% 99.83% 0.02% 99.94% 0.02% 99.94% 0.02% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.26% 99.93% 0.16% 99.64% 0.15% 99.64% 0.15% 99.64% 0.15% 99.66% 0.11% 99.66% 0.11% 99.66% 0.11% 99.66% 0.11% 99.66% 0.11% 99.86% 0.14% 99.87% 0.16% 99.87% 0.14% 99.88% 0.14% 99.88% 0.14% 99.88% 0.	EQUITY EMERGING - WORLD	0.09%	99.56%	0.09%	99.58%	0.09%	99.58%	0.09%	99.5	
NELATION 0.13% 99.92% 0.13% 99.92% 0.14% 99.92% 0.14% 99.92% 0.14% 99.92% 0.14% 99.92% 0.10DITY 0.02% 99.94% 0.02% 99.94% 0.02% 99.94% 0.02% 99.94% 0.02% 99.94% 0.02% 99.94% 0.02% 99.94% 0.02% 99.94% 0.02% 99.94% 0.02% 99.83% 0.06% 99.83% 0.06% 99.83% 0.06% 99.83% 0.06% 99.83% 0.06% 99.83% 0.06% 99.83% 0.06% 99.83% 0.06% 99.83% 0.06% 99.92% 0.13% 99.92% 0.13% 99.92% 0.14% 99.92% 0.15% 99.92% 0.15% 99.93% 0.26% 99.92% 0.15% 99.26% 0.15% 99.26% 0.15% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.88% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.88% 0.09% 99.88%	EQUITY SHORT (EMERGING)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.0	
ICUIDITY	ETF - CORPORATE GOVERNMENT BONDS	0.10%	99.84%	0.10%	99.84%	0.10%	99.83%	0.10%	99.8	
CORPORATE BOND - EURO	INFLATION	0.13%	99.92%	0.13%	99.92%	0.14%	99.92%	0.14%	99.9	
CORPORATE BOND - EX EURO	LIQUIDITY	0.02%	99.94%	0.02%	99.94%	0.02%	99.94%	0.02%	99.9	
CORPORATE BOND - EMERGING 0.25% 99.93% 0.26% 99.93% 0.26% 99.93% 0.27% 99.00PORATE BOND - WORLD 0.14% 99.64% 0.14% 99.64% 0.15% 99.66% 0.15% 99.00PORATE BOND - HIGH YIELD 0.10% 99.72% 0.10% 99.72% 0.11% 99.66% 0.15% 99.00PORATE BOND - HIGH YIELD 0.10% 99.72% 0.10% 99.72% 0.11% 99.66% 0.11% 99.00PORATE BOND - HIGH YIELD 0.10% 99.72% 0.10% 99.72% 0.11% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.88% 0.14% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.88% 0.09% 99.82% 0.09% 99.88% 0.09% 0.17% 99.89% 0.18% 99.80%	CORPORATE BOND - EURO	0.07%	99.83%	0.08%	99.83%	0.08%	99.83%	0.08%	99.8	
CORPORATE BOND - WORLD	CORPORATE BOND - EX EURO	0.13%	99.94%	0.13%	99.93%	0.13%	99.92%	0.14%	99.9	
CORPORATE BOND - HIGH YIELD 0.10% 99.72% 0.10% 99.72% 0.11% 99.66% 0.11% 96.66GREGATE BOND 0.13% 99.88% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.14% 99.87% 0.17% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.88% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.88% 0.10% 99.86% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.17% 99.80VERNMENT BONDS - EMERGING 0.06% 99.90% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.98% 0.17% 99.96% 0.17% 99.96% 0.17% 99.96% 0.17% 99.96% 0.17% 99.96% 0.17% 99.96% 0.17% 99.96% 0.10% 99.80VERNMENT BONDS - EX EURO 0.16% 99.91% 0.10% 99.84% 0.10% 99.84% 0.10% 99.85% 0.10% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.85% 0.10% 99.89% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.10% 99.85% 0.10% 99.85% 0.10% 99.85% 0.10% 99.85% 0.10% 99.85% 0.10% 99.85% 0.10% 99.85% 0.10% 99.85% 0.10% 99.85% 0.10% 99.90% 0.17% 99	CORPORATE BOND - EMERGING	0.25%	99.93%	0.26%	99.93%	0.26%	99.93%	0.27%	99.9	
GGREGATE BOND	CORPORATE BOND - WORLD	0.14%	99.64%	0.14%	99.64%	0.15%	99.64%	0.15%	99.6	
SOND SHORT 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.07% 99.94% 0.09% 99.82% 0.09% 99.83% 0.09% 99.83% 0.09% 99.84% 0.09% 99.82% 0.09% 99.83% 0.09% 99.84% 0.09% 99.82% 0.09% 0.16% 99.76% 0.16% 99.76% 0.16% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 0.06% 99.91% 0.06%	CORPORATE BOND - HIGH YIELD	0.10%	99.72%	0.10%	99.72%	0.11%	99.66%	0.11%	99.5	
SOND LEVERAGED LONG 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.11% 99.98% 0.09% 99.84% 0.09% 99.84% 0.09% 99.84% 0.09% 99.84% 0.09% 99.84% 0.09% 0.00% 0	AGGREGATE BOND	0.13%	99.88%	0.14%	99.87%	0.14%	99.87%	0.14%	99.8	
SOND LEVERAGED SHORT 0.09% 99.82% 0.09% 99.83% 0.09% 99.84% 0.09% 99.82%	BOND SHORT	0.07%	99.94%	0.07%	99.94%	0.07%	99.94%	0.07%	99.9	
COVERNMENT BONDS - EMERGING 0.15% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.17% 99. COVERNMENT BONDS - EURO 0.06% 99.98% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 99. COVERNMENT BONDS - ITALY 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.13% 99.94% 0.13% 99.50VERNMENT BONDS - EX EURO 0.10% 99.85% 0.10% 99.95% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.84% 0.10% 99.89% 0.16% 99.91% 0.16% 99.90% 0.17% 99.89% 0.18% 99.50UITY STYLE (DEVELOPED) 0.16% 99.91% 0.16% 99.99% 0.16% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.50W 0.17% 99.80% 0.20% 99.81% 0.40% 99.82% 0.29% 99.81% 0.40% 99.82% 0.29% 99.81% 0.40% 99.82% 0.20% 99.81% 0.40% 99.82% 0.20% 99.81% 0.40% 99.82% 0.20% 99.81% 0.40% 99.82% 0.20% 99.81% 0.40% 99.82% 0.20% 99.81% 0.20% 99.82% 0.20% 99.80% 0.23% 99.82% 0.20% 99.80% 0.23% 99.82% 0.20% 99.82% 0.20% 99.80% 0.23% 99.82% 0.20% 99.82% 0.	BOND LEVERAGED LONG	0.11%	99.98%	0.11%	99.98%	0.11%	99.98%	0.11%	99.9	
COVERNMENT BONDS - EURO 0.06% 99.90% 0.06% 99.91% 0.06% 99.91% 0.06% 99.91% 0.06% 98.80% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.84% 0.10% 99.83% 0.10% 99.88% 0.22% 99.80% 0.17% 99.80% 0.17% 99.80% 0.17% 99.80% 0.17% 99.80% 0.17% 99.80% 0.10% 0	BOND LEVERAGED SHORT		99.82%	0.09%	99.83%	0.09%	99.84%	0.09%	99.8	
SOVERNMENT BONDS - ITALY 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.88% 0.09% 99.86% 0.12% 99.95% 0.13% 99.94% 0.13% 99.80% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.89% 0.17% 99.89% 0.18% 99.80% 0.17% 99.89% 0.17% 99.89% 0.17% 99.89% 0.17% 99.89% 0.17% 99.89% 0.17% 99.89% 0.17% 99.80% 0.17% 99.80% 0.17% 99.80% 0.17% 99.80% 0.17% 99.80% 0.17% 99.80% 0.20% 99.81% 0.40% 99.82% 0.29% 99.81% 0.40% 99.82% 0.29% 99.81% 0.40% 99.82% 0.20% 99.81% 0.40% 99.82% 0.20% 99.81% 0.20% 99.81% 0.20% 99.82% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.80% 0.20% 99.80% 0.20% 99.82% 0.20% 99.81% 0.20% 99.82% 0.20% 99.81% 0.20% 99.82% 0.20% 99.81% 0.20% 99.82% 0.20% 99.82% 0.20% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.22% 99.83% 0.20% 99.82% 0.22% 99.83% 0.20% 99.83% 0.20% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.22% 99.83% 0.20% 99.82% 0.22% 99.83% 0.20% 99.82% 0.22% 99.83% 0.20% 99.83% 0.20% 99.82% 0.21% 99.82% 0.22% 99.83% 0.22%	GOVERNMENT BONDS - EMERGING								99.7	
COVERNMENT BONDS - WORLD 0.12% 99.96% 0.12% 99.95% 0.13% 99.94% 0.13% 99.85% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.88% 0.10% 99.89% 0.18% 99.91% 0.17% 99.90% 0.17% 99.99% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.17% 99.90% 0.18% 99.92% 0.39% 99.86% 0.39% 99.81% 0.40% 99.92% 0.20% 99.82% 0.22% 99.80% 0.23% 99.81% 0.40% 99.82% 0.22% 99.80% 0.23% 99.80% 0.23% 99.80% 0.23% 99.80% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.80% 0.20% 99.82% 0.22% 99.87% 0.22% 99.87% 0.24% 99.67% 0.26% 99.82% 0.21% 99.72% 0.24% 99.67% 0.26% 99.82% 0.21% 99.72% 0.24% 99.67% 0.26% 99.82% 0.21% 99.72% 0.24% 99.67% 0.26% 99.82% 0.21% 99.72% 0.24% 99.67% 0.26% 99.82% 0.21% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24% 99.87% 0.22% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24%		0.06%	99.90%	0.06%	99.91%	0.06%	99.91%	0.06%	99.9	
### COVERNMENT BONDS - EX EURO 0.10% 99.85% 0.10% 99.84% 0.10% 99.83% 0.10% 99.85% 0.10% 99.84% 0.10% 99.83% 0.10% 99.85% 0.10% 99.89% 0.18% 99.85% 0.17% 99.90% 0.17% 99.89% 0.18% 99.82% 0.20% 99.80% 0.39% 99.81% 0.40% 99.82% 0.20% 99.82% 0.22% 99.80% 0.23% 99.82% 0.22% 99.80% 0.23% 99.82% 0.20% 99.82% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.82% 0.24% 99.86% 0.26% 99.82% 0.24% 99.87% 0.22% 99.87% 0.24% 99.85% 0.26% 99.82% 0.24%									99.8	
ETF - STYLE									99.9	
EQUITY STYLE (DEVELOPED) 0.16% 99.91% 0.16% 99.90% 0.17% 99.90% 0.17% 99.90% 0.40% 99.81% 0.40% 99.82% 0.39% 99.86% 0.39% 99.81% 0.40% 99.82% 0.20% 99.82% 0.22% 99.80% 0.23% 99.82% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.92% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.82% 0.21% 99.85% 0.21% 99.85% 0.22% 99.87% 0.23% 99.87% 0.23% 99.87% 0.23% 99.87% 0.23% 99.85% 0.15% 99.85% 0.15% 99.85% 0.16% 99.85% 0.15% 99.84% 0.16% 99.85% 0.14% 99.85% 0.15% 99.84% 0.16% 99.85% 0.14% 99.85% 0.15% 99.84% 0.16% 99.85% 0.14% 99.85% 0.14% 99.85% 0.14% 99.85% 0.16% 99.85% 0.16% 99.90% 0.00%	GOVERNMENT BONDS - EX EURO	0.10%	99.85%	0.10%	99.84%	0.10%	99.83%	0.10%	99.8	
EQUITY STYLE (EMERGING) 0.38% 99.92% 0.39% 99.86% 0.39% 99.81% 0.40% 98.87 0.20% 99.82% 0.20% 99.82% 0.22% 99.80% 0.23% 99.80% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.72% 0.21% 99.72% 0.21% 99.72% 0.24% 99.67% 0.26% 99.72% 0.21% 99.72% 0.24% 99.67% 0.26% 99.72% 0.21% 99.87% 0.22% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.25% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.25% 99.87% 0.24% 99.87% 0.25% 100.00% 0.21% 100.00% 0.21% 100.00% 0.22% 100.00% 0.23% 100.00% 0.00	ETF - STYLE	0.16%	99.91%	0.17%	99.90%	0.17%	99.89%	0.18%	99.8	
COUITY SECTORS (DEVELOPED) 0.20% 99.82% 0.20% 99.82% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.21% 99.72% 0.21% 99.72% 0.21% 99.72% 0.21% 99.67% 0.26% 99.72% 0.21% 99.72% 0.21% 99.72% 0.24% 99.67% 0.26% 99.72% 0.21% 99.87% 0.22% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.25% 0	EQUITY STYLE (DEVELOPED)		99.91%	0.16%	99.90%	0.17%	99.90%	0.17%	99.8	
CQUITY SECTORS (DEVELOPED) 0.20% 99.93% 0.21% 99.92% 0.21% 99.92% 0.21% 99.92% 0.00% 0.20% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.25% 0.2	EQUITY STYLE (EMERGING)	0.38%	99.92%	0.39%	99.86%	0.39%	99.81%	0.40%	99.6	
EQUITY SECTORS (EMERGING) 0.00% 0.26% 99.87% 0.22% 99.87% 0.23% 99.87% 0.23% 99.87% 0.24% 98.87% 0.24% 98.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.25% 99.87% 0.15% 99.84% 0.16% 99.85% 0.14% 99.85% 0.15% 99.84% 0.16% 99.85% 0.14% 99.85% 0.00% 0.0	ETF - OTHERS	0.20%	99.82%	0.20%	99.82%	0.22%	99.80%	0.23%	99.7	
EQUITY THEMATIC 0.20% 99.72% 0.21% 99.72% 0.24% 99.67% 0.26% 99.67M 0.26% 99.67M 0.22% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.24% 99.87% 0.25% 100.00% 0.25% 100.00% 0.25% 100.00% 0.25% 100.00% 0.25% 0.15% 99.84% 0.16% 99.85% 0.14% 99.85% 0.15% 99.84% 0.16% 99.87% 0.00%	EQUITY SECTORS (DEVELOPED)		99.93%		99.92%		99.92%		99.9	
COMMODITIES 0.22% 99.87% 0.22% 99.87% 0.23% 99.87% 0.24% 98 CREDIT INDICES 0.21% 100.00% 0.21% 100.00% 0.22% 100.00% 0.23% 100 REAL ESTATE 0.13% 99.85% 0.14% 99.85% 0.15% 99.84% 0.16% 99 EVERRAGED CREDIT INDICES 0.00%	EQUITY SECTORS (EMERGING)								0.0	
CREDIT INDICES 0.21% 100.00% 0.21% 100.00% 0.22% 100.00% 0.23% 100 REAL ESTATE 0.13% 99.85% 0.14% 99.85% 0.15% 99.84% 0.16% 98 EVERAGED CREDIT INDICES 0.00%	EQUITY THEMATIC								99.5	
REAL ESTATE 0.13% 99.85% 0.14% 99.85% 0.15% 99.84% 0.16% 98.85% 0.15% 0.	COMMODITIES								99.8	
EVERAGED CREDIT INDICES 0.00% 0.	CREDIT INDICES								100.0	
OLATILITY INDICES 0.36% 99.69% 0.38% 99.70% 0.41% 99.61% 0.42% 99.60% 0.00% 0.	REAL ESTATE								99.8	
CURRENCIES INDICES 0.00%									0.0	
ELEXIBLE 0.33% 99.96% 0.34% 99.94% 0.35% 99.88% 0.36% 98. MULTI ASSET 0.60% 100.00% 0.60% 99.78% 0.60% 99.78% 0.60% 99.78%	VOLATILITY INDICES								99.2	
MULTI ASSET 0.60% 100.00% 0.60% 99.78% 0.60% 99.78% 0.60% 99.78%	CURRENCIES INDICES								0.0	
	FLEXIBLE								99.8	
0.100/ 00.700/ 0.100/ 0.100/ 0.100/ 0.100/ 0.100/	MULII ASSET	0.60%	100.00%	0.60%	99.78%	0.60%	99.78%	0.60%	99.7	
:IF	ETF	0.10%	99.79%	0.10%	99.79%	0.11%	99.78%	0.11%	99.7	

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

News	
[2] The Stand Supplement Lindingspare. The British has been bound, secondly, and delical Stanff, And State Standards and Annice Standards.	