

SPREAD

|  | SPREAD |         |         |         |          |         |          |         |
|--|--------|---------|---------|---------|----------|---------|----------|---------|
|  | BBO    |         | 5 000 € |         | 15 000 € |         | 25 000 € |         |
|  | SPREAD | % OBSER | SPREAD  | % OBSER | SPREAD   | % OBSER | SPREAD   | % OBSER |
| ETF - DEVELOPED MARKET   | 0.09%  | 99.66%  | 0.10%   | 99.66%  | 0.10%    | 99.66%  | 0.11%    | 99.65%  |
| EQUITY EUROPE - REGIONAL   | 0.06%  | 99.99%  | 0.06%   | 99.99%  | 0.07%    | 100.00% | 0.07%    | 100.00% |
| EQUITY EUROPE - SINGLE COUNTRY   | 0.06%  | 100.00% | 0.06%   | 100.00% | 0.06%    | 100.00% | 0.06%    | 100.00% |
| EQUITY NORTH AMERICA   | 0.08%  | 99.58%  | 0.08%   | 99.57%  | 0.08%    | 99.57%  | 0.09%    | 99.57%  |
| EQUITY PACIFIC   | 0.27%  | 99.51%  | 0.27%   | 99.50%  | 0.27%    | 99.50%  | 0.27%    | 99.50%  |
| EQUITY SHORT   | 0.07%  | 100.00% | 0.07%   | 100.00% | 0.07%    | 100.00% | 0.07%    | 100.00% |
| EQUITY WORLD   | 0.09%  | 99.81%  | 0.09%   | 99.81%  | 0.10%    | 99.81%  | 0.12%    | 99.81%  |
| ETF - EMERGING MARKETS   | 0.13%  | 99.98%  | 0.13%   | 99.99%  | 0.14%    | 99.98%  | 0.15%    | 99.98%  |
| EQUITY EMERGING - AFRICA/MIDDLE EAST   | 0.31%  | 100.00% | 0.33%   | 99.90%  | 0.35%    | 99.70%  | 0.36%    | 99.52%  |
| EQUITY EMERGING - ASIA   | 0.15%  | 100.00% | 0.15%   | 100.00% | 0.16%    | 99.99%  | 0.17%    | 99.99%  |
| EQUITY EMERGING - CENTRE/SOUTH AMERICA   | 0.23%  | 100.00% | 0.24%   | 99.99%  | 0.25%    | 99.98%  | 0.27%    | 99.95%  |
| EQUITY EMERGING - EAST EUROPE  | 0.23%  | 100.00% | 0.24%   | 100.00% | 0.26%    | 100.00% | 0.27%    | 99.99%  |
| EQUITY EMERGING - WORLD  | 0.10%  | 99.95%  | 0.10%   | 99.98%  | 0.11%    | 99.98%  | 0.11%    | 99.97%  |
| ETF - CORPORATE GOVERNMENT BONDS   | 0.05%  | 99.97%  | 0.05%   | 99.97%  | 0.06%    | 99.97%  | 0.06%    | 99.94%  |
| CORPORATE BOND - EMERGING  | 0.18%  | 99.99%  | 0.19%   | 99.99%  | 0.21%    | 99.97%  | 0.22%    | 99.96%  |
| CORPORATE BOND - EUR   | 0.06%  | 99.98%  | 0.06%   | 99.98%  | 0.07%    | 99.98%  | 0.07%    | 99.98%  |
| CORPORATE BOND - EX EUR  | 0.13%  | 99.89%  | 0.14%   | 99.86%  | 0.15%    | 99.85%  | 0.16%    | 99.82%  |
| CORPORATE BOND - HIGH YIELD  | 0.08%  | 99.82%  | 0.08%   | 99.95%  | 0.09%    | 99.95%  | 0.10%    | 99.94%  |
| GOVERNMENT BONDS - EMERGING  | 0.09%  | 100.00% | 0.09%   | 99.99%  | 0.10%    | 99.99%  | 0.11%    | 99.99%  |
| GOVERNMENT BONDS - EUR   | 0.03%  | 99.99%  | 0.04%   | 99.98%  | 0.04%    | 99.97%  | 0.04%    | 99.97%  |
| GOVERNMENT BONDS - EX EUR  | 0.07%  | 99.98%  | 0.07%   | 99.96%  | 0.07%    | 99.95%  | 0.07%    | 99.94%  |
| GOVT + CORPORATE BOND  | 0.08%  | 99.99%  | 0.08%   | 99.99%  | 0.09%    | 99.99%  | 0.09%    | 99.96%  |
| INFLATION  | 0.09%  | 99.98%  | 0.09%   | 99.95%  | 0.10%    | 99.94%  | 0.10%    | 99.93%  |
| LIQUIDITY  | 0.02%  | 99.99%  | 0.02%   | 99.99%  | 0.02%    | 99.97%  | 0.02%    | 99.82%  |
| ETF - OTHERS   | 0.18%  | 99.48%  | 0.18%   | 99.48%  | 0.19%    | 99.46%  | 0.19%    | 99.43%  |
| COMMODITIES  | 0.16%  | 99.99%  | 0.16%   | 99.99%  | 0.17%    | 99.97%  | 0.17%    | 99.96%  |
| CREDIT INDICES   | 0.41%  | 99.61%  | 0.56%   | 99.60%  | 0.76%    | 99.60%  | 0.80%    | 99.60%  |
| EQUITY SECTORS   | 0.10%  | 100.00% | 0.10%   | 100.00% | 0.11%    | 100.00% | 0.11%    | 99.99%  |
| EQUITY THEMATIC  | 0.25%  | 99.00%  | 0.25%   | 98.99%  | 0.25%    | 98.96%  | 0.26%    | 98.94%  |
| MULTI ASSET  | 0.21%  | 99.99%  | 0.22%   | 99.99%  | 0.23%    | 99.78%  | 0.24%    | 99.26%  |
| VOLATILITY INDICES   | 0.23%  | 100.00% | 0.25%   | 100.00% | 0.27%    | 100.00% | 0.30%    | 98.38%  |
| ETF  | 0.09%  | 99.74%  | 0.09%   | 99.74%  | 0.09%    | 99.73%  | 0.10%    | 99.72%  |
| Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.  |        |         |         |         |          |         |          |         |
| Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.                             |        |         |         |         |          |         |          |         |
| % Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.  |        |         |         |         |          |         |          |         |
| The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli. |        |         |         |         |          |         |          |         |
| News   |        |         |         |         |          |         |          |         |
| ETFplus AUM reached €167.23bn (+22.93% vs July 2024).  |        |         |         |         |          |         |          |         |
| New record for the ETF AUM: €156.67bn (+22.46% vs July 2024).  |        |         |         |         |          |         |          |         |