## **SPREAD**

EQUITY ITALY  0.11% 99.90% 0.11% 99.90% 0.12% 99.89% 0.12% 99.89% 0.12% 99.89% 0.17% 99.89% 0.08% 99.89% 0.08		SPREAD								
EDUTY PAINTED  EQUITY TIALY  EQUITY PAINTED  EQUITY PAINTED  EQUITY PAINTED  EQUITY PAINTED  EQUITY EUROPE - SINGUNAL  0.09% 99.89% 0.07% 99.89% 0.07% 99.89%  0.00% 99.89% 0.07% 99.89%  0.00% 99.89% 0.07% 99.89%  0.00% 99.89% 0.07% 99.89%  0.00% 99.89% 0.07% 99.89%  0.00% 99.89% 0.07% 99.89%  0.00% 99.89% 0.07% 99.89%  0.00% 99.89% 0.07% 99.89%  0.00% 99.89% 0.08% 99.89% 0.08% 99.89%  0.00% 99.89% 0.08% 99.89% 0.08% 99.89%  0.00% 99.89% 0.08% 99.89% 0.08% 99.89%  0.00% 99.89% 0.08% 99.89% 0.08% 99.89%  0.00% 99.89% 0.08% 99.89% 0.08% 99.89% 0.08% 99.89%  0.00% 99.89% 0.08% 99.89% 0.0		BBO 5 000 € 15 000 €								
EQUITY ITALY  0.11% 99.90% 0.11% 99.90% 0.12% 99.89% 0.12% 99.89% 0.12% 99.89% 0.17% 99.89% 0.08% 99.89% 0.08		SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSER	SPREAD	% OBSE	
EQUITY EUROPE - REGIONAL  O.05% 98.85% 0.07% 99.85% 0.07% 99.85% 0.07% 99.85% 0.07% 99.85% 0.07% 99.85% 0.07% 99.85% 0.08%	ETF - DEVELOPED MARKET	0.07%	99.73%	0.07%	99.74%	0.07%	99.74%	0.07%	99.	
EQUITY EUROPE - SINGLE COUNTRY  COUNTY WORTH AMERICA  COS% 99.55% 0.08% 99.81% 0.09% 99.85% 0.08% 99.85% 0.09% 99.85% 0.09% 99.55% 0.09	EQUITY ITALY	0.11%	99.90%	0.11%	99.90%	0.12%	99.89%	0.12%	99.	
EQUITY MORLD  0.07% 99.55% 0.07% 99.55% 0.09% 99.85% 0.09% 99.86% 0.06	EQUITY EUROPE - REGIONAL	0.06%	99.86%	0.07%	99.86%	0.07%	99.86%	0.07%	99.	
EQUITY MORLD  0.07% 99.55% 0.07% 99.55% 0.09% 99.85% 0.09% 99.86% 0.06	EQUITY EUROPE - SINGLE COUNTRY	0.08%	99.81%	0.09%	99.81%	0.09%	99.80%	0.09%	99.	
EQUITY NORTH AMERICA  0.06% 99.67% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.11% 99.68% 0.11% 99.68% 0.11% 99.68% 0.11% 99.68% 0.11% 99.68% 0.11% 99.68% 0.11% 99.68% 0.11% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.68% 0.06% 99.58% 0.06% 99.58% 0.06% 99.58% 0.06% 99.58% 0.06% 99.56% 0.06% 0.00%										
EQUITY PACIFIC  COUTY SHORT (DEVELOPED)  O.77% 98.83% 0.69% 99.85% 0.69% 98.85% 0.69% 98.85% 0.69% 98.85% 0.69% 98.85% 0.69% 99.85% 0.69% 99.85% 0.69% 99.85% 0.69% 99.85% 0.69% 99.56% 0.10% 0.00% 0.										
EQUITY SCREED (LIVER SCREED)  1.07% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.08% 99.83% 0.09% 99.83% 0.09% 99.83% 0.09% 99.83% 0.09% 99.83% 0.10% 99.80% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 99.83% 0.10% 0.22% 99.80% 0.10% 99.85% 0.10% 99										
BUYWRITE - COVERED CALL  0.00%										
LEVERAGED LONG  0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 99.55% 0.09% 0.09% 0.00% 0.0	,									
LEVERAGED SHORT  0.09% 0.09% 0.00% 0										
PROTECTIVE PUT  0.00% 0.										
EFF - EMERGING MARKETS  0.16% 99.69% 0.16% 99.69% 0.17% 99.69% 0.17% 99.69% 0.17% 99.69% 0.17% 99.69% 0.17% 99.69% 0.17% 99.69% 0.17% 99.69% 0.27% 99.80% 0.22% 99.80% 0.22% 99.80% 0.22% 99.80% 0.22% 99.80% 0.22% 99.80% 0.55% 99.80% 0.10% 99.82% 0.10% 9										
EQUITY EMERGING - AFRICAMIDDLE EAST 0.43% 99.90% 0.46% 99.89% 0.46% 99.89% 0.46% 99.89% 0.46% 99.89% 0.46% 99.89% 0.22% 99.80% 0.56% 99.80% 0.22% 99.80% 0.56% 99.80% 0.22% 99.80% 0.56% 99.80% 0.22% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.22% 99.80% 0.56% 99.80% 0.56% 99.80% 0.56% 99.80% 0.22% 99.80% 0.56% 0.10% 99.82% 0.	PROTECTIVE PUT	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.	
EQUITY EMERGING - CAINE (SOUTH AMERICA 0.59% 99.81% 0.22% 99.80% 0.22% 99.80% 0.55% 99.90% 0.20% 99.91% 0.00% 0	ETF - EMERGING MARKETS	0.16%	99.69%	0.16%	99.69%	0.17%	99.69%	0.17%	99.	
EQUITY EMERGING - CENTRE/SQUITA MARRICA 0.53% 99.80% 0.59% 99.80% 0.59% 99.90% 0.57% 99.70% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.72% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.82% 0.10% 99.92% 0.12% 99.92% 0.12% 99.92% 0.12% 99.92% 0.12% 99.92% 0.10% 99.91% 0.03% 99.91% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.89% 0.14% 99.89% 0.14% 99.89% 0.13% 99.89% 0.13% 99.89% 0.14% 99.89% 0.14% 99.89% 0.13% 99.89% 0.14% 99.89% 0.14% 99.89% 0.15% 99.89% 0.14% 99.89% 0.14% 99.89% 0.15% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.92% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.10% 99.89% 0.11	EQUITY EMERGING - AFRICA/MIDDLE EAST	0.43%	99.90%	0.46%	99.89%	0.48%	99.89%	0.49%	99.	
EQUITY EMERGING - CENTRE/SQUITA MARRICA 0.53% 99.80% 0.59% 99.80% 0.59% 99.90% 0.57% 99.70% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.71% 0.27% 99.72% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.62% 0.10% 99.82% 0.10% 99.92% 0.12% 99.92% 0.12% 99.92% 0.12% 99.92% 0.12% 99.92% 0.10% 99.91% 0.03% 99.91% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.78% 0.09% 99.89% 0.14% 99.89% 0.14% 99.89% 0.13% 99.89% 0.13% 99.89% 0.14% 99.89% 0.14% 99.89% 0.13% 99.89% 0.14% 99.89% 0.14% 99.89% 0.15% 99.89% 0.14% 99.89% 0.14% 99.89% 0.15% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.92% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.10% 99.89% 0.11	EQUITY EMERGING - ASIA								99.	
EQUITY EMERGING - WORLD										
EQUITY EMERGING - WORLD   0.09%   99.61%   0.09%   99.62%   0.10%   99.62%   0.10%   99.62%   0.10%   99.62%   0.10%   0.00%										
EQUITY SHORT (EMERGING)  0.00%										
INFLATION	EQUITY SHORT (EMERGING)									
INFLATION	, ,									
LIQUIDITY  0.03% 99.91% 0.03% 99.91% 0.03% 99.91% 0.03% 99.91% 0.03% 99.91% 0.03% 99.00 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.89% 0.13% 99.89% 0.13% 99.89% 0.14% 99.89% 0.14% 99.89% 0.23% 99.92% 0.23% 99.92% 0.23% 99.22% 0.23% 99.22% 0.25% 99.00% 0.15% 99.72% 0.16% 99.80% 0.10% 99.80% 0.10% 99.80% 0.10% 99.80% 0.10% 99.80% 0.10% 99.80% 0.10% 99.90% 0.10% 99.80% 0.10% 99.90% 0.10% 99.80% 0.10% 99.90% 0.10% 99.90% 0.10% 99.80% 0.10% 99.90% 0.10% 99.90% 0.10% 99.80% 0.10% 99.80% 0.10% 99.90% 0.10% 99.90% 0.10% 99.80% 0.10% 99.90% 0.10% 99.80% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.80% 0.10% 99.80% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.90% 0.10% 99.80% 0.11% 99.80% 0.11% 99.80% 0.11% 99.80% 0.11% 99.80% 0.11% 99.80% 0.11% 99.80% 0.11% 99.80% 0.11% 99.80% 0.11% 99.80% 0.10% 99	ETF - CORPORATE GOVERNMENT BONDS	0.09%	99.82%	0.10%	99.82%	0.10%	99.82%	0.10%	99.	
CORPORATE BOND - EURO  O.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.78% 0.08% 99.89% 0.14% 99.000 0.13% 99.91% 0.13% 99.92% 0.23% 99.92% 0.23% 99.92% 0.23% 99.000 0.000 0.14% 99.000 0.15% 99.25% 0.15% 99.72% 0.16% 99.72% 0.10% 99.91% 0.12% 99.91% 0.12% 99.91% 0.12% 99.91% 0.12% 99.91% 0.12% 99.91% 0.12% 99.91% 0.12% 99.91% 0.12% 99.97% 0.10% 99.79% 0.10% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.80% 0.11% 99.80% 0.10% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.00% 0.	INFLATION	0.12%	99.92%	0.12%	99.92%	0.12%	99.92%	0.13%	99.	
CORPORATE BOND - EX EURO  0.13% 99.91% 0.13% 99.89% 0.13% 99.89% 0.14% 99.  CORPORATE BOND - BMERGING  0.21% 99.92% 0.21% 99.92% 0.23% 99.92% 0.23% 99.92% 0.23% 99.92% 0.23% 99.  CORPORATE BOND - WORLD  0.15% 99.72% 0.15% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.96% 0.10% 99.96% 0.10% 99.96% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.12% 99.97% 0.12% 99.97% 0.12% 99.97% 0.12% 99.97% 0.12% 99.97% 0.12% 99.97% 0.10% 99.79% 0.10% 99.90% 0.06% 99.92% 0.06% 99.93% 0.09% 0.00% 0.00% 0.00%	LIQUIDITY	0.03%	99.91%	0.03%	99.91%	0.03%	99.91%	0.03%	99.	
CORPORATE BOND - EX EURO  0.13% 99.91% 0.13% 99.89% 0.13% 99.89% 0.13% 99.89% 0.14% 99.  CORPORATE BOND - WORLD  0.15% 99.72% 0.15% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.72% 0.16% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.65% 0.10% 99.96% 0.10% 99.86% 0.10% 99.96% 0.10% 99.96% 0.10% 99.97% 0.10% 99.90% 0.12% 99.98% 0.10% 99.97% 0.10% 99.	CORPORATE BOND - EURO	0.08%	99.78%	0.08%	99.78%	0.08%	99.78%	0.08%	99.	
CORPORATE BOND - EMERGING OLIVA 99.92% OLIVA 99.96% OLIVA 99.65% OLIVA 99.95% OLIVA 99.95% OLIVA 99.95% OLIVA 99.95% OLIVA 99.95% OLIVA 99.95% OLIVA 99.97% OLIVA		0.13%	99.91%	0.13%	99.89%	0.13%	99.89%			
CORPORATE BOND - WORLD  O.15% 99.72%  O.15% 99.72%  O.16% 99.83%  O.10% 99.65%  O.10% 99.91%  O.13% 99.91%  O.13% 99.91%  O.10% 99.91%  O.10% 99.91%  O.10% 99.91%  O.10% 99.91%  O.10% 99.91%  O.10% 99.97%  O.10% 99.76%  O.10% 99.92%  O.06% 99.90%  O.08% 99.90%  O.08% 99.90%  O.08% 99.90%  O.09% 99.80%  O.11% 99.88%  O.11% 99.87%  O.11% 99.88%  O.11% 99.87%  O.11% 99.88%  O.11% 99.88%  O.11% 99.88%  O.11% 99.86%  O.19% 99.86%  O.10% 99.86%  O.10% 99.86%  O.10% 99.86%  O.10%										
CORPORATE BOND - HIGH YIELD  0.09% 99.65% 0.09% 99.65% 0.10% 99.66% 0.10% 99.86%  AGGREATE BOND  0.12% 99.90% 0.13% 99.91% 0.13% 99.91% 0.14% 99.97% 0.14% 99.90ND SHORT  0.09% 99.98% 0.09% 99.99% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.10% 99.97% 0.10% 99.90ND LEVERAGED LONG  0.12% 99.96% 0.12% 99.97% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.79% 0.10% 99.76% 0.16% 99.76% 0.17% 99.80VERNMENT BONDS - EURO 0.06% 99.92% 0.06% 99.92% 0.06% 99.92% 0.06% 99.92% 0.06% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.09% 99.90% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.88% 0.11% 99.86% 0.19%										
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BOND SHORT  0.09% 99.98% 0.09% 99.98% 0.10% 99.97% 0.10% 99.79% 0.10% 99. BOND LEVERAGED LONG 0.12% 99.96% 0.12% 99.79% 0.12% 99.79% 0.12% 99.79% 0.10% 99. BOND LEVERAGED SHORT 0.10% 99.78% 0.10% 99.79% 0.10% 99.79% 0.10% 99. BOND LEVERAGED SHORT 0.10% 99.78% 0.10% 99.79% 0.10% 99.79% 0.10% 99. BOND LEVERAGED SHORT 0.10% 99.76% 0.15% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.16% 99.76% 0.06% 99.92% 0.06% 99.90% 0.09% 0.00% 0.										
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GOVERNMENT BONDS - WORLD	GOVERNMENT BONDS - EURO	0.06%	99.92%	0.06%	99.92%	0.06%	99.92%	0.06%	99.	
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EQUITY STYLE (EMERGING)  0.36% 99.91% 0.38% 99.88% 0.38% 99.78% 0.39% 99.  ETF - OTHERS  0.20% 99.84% 0.21% 99.83% 0.23% 99.79% 0.24% 99.  EQUITY SECTORS (DEVELOPED)  0.21% 99.93% 0.21% 99.92% 0.22% 99.91% 0.22% 99.  EQUITY SECTORS (EMERGING)  0.00% 0.27% 99.  COMMODITIES  0.22% 99.90% 0.23% 99.89% 0.23% 99.85% 0.24% 99.  COMMODITIES  0.20% 100.00% 0.20% 100.00% 0.21% 100.00% 0.2	ETF - STYLE	0.17%	99.87%	0.18%	99.87%	0.19%	99.86%	0.19%	99.	
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EQUITY SECTORS (EMERGING)         0.00%         0.27%         99.         99.         99.73%         0.23%         99.89%         0.23%         99.85%         0.24%         99.         99.         0.23%         99.85%         0.24%         99.         99.         0.23%         99.85%         0.24%         99.         99.         0.23%         99.85%         0.24%         99.         99.         0.24%         100.00%         0.24%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.15%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18% <td>EQUITY SECTORS (DEVELOPED)</td> <td>0.21%</td> <td>99.93%</td> <td>0.21%</td> <td>99.92%</td> <td>0.22%</td> <td>99.91%</td> <td>0.22%</td> <td>99.</td>	EQUITY SECTORS (DEVELOPED)	0.21%	99.93%	0.21%	99.92%	0.22%	99.91%	0.22%	99.	
EQUITY THEMATIC         0.20%         99.73%         0.21%         99.74%         0.25%         99.70%         0.27%         99.           COMMODITIES         0.22%         99.90%         0.23%         99.89%         0.23%         99.85%         0.24%         99.           CREDIT INDICES         0.20%         100.00%         0.20%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.18%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18%         99.89%         0.18%         99.83%         0.18%         99.89%         0.18%         99.83%         0.18%         99.64%         0.31%         99.64%         0.35%         98.35%         0.37%         97.         0.										
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CREDIT INDICES         0.20%         100.00%         0.20%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.21%         100.00%         0.00%         0.00%         0.18%         99.89%         0.19%         99.         99.         0.00%										
REAL ESTATE         0.14%         99.89%         0.15%         99.89%         0.18%         99.89%         0.19%         99.           LEVERAGED CREDIT INDICES         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.35%         98.35%         0.37%         97.           CURRENCIES INDICES         0.00%										
LEVERAGED CREDIT INDICES         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.00%         0.35%         98.35%         0.37%         97.           CURRENCIES INDICES         0.00%         0.26%         99.91%         0.26%										
VOLATILITY INDICES         0.28%         99.64%         0.31%         99.64%         0.35%         98.35%         0.37%         97.           CURRENCIES INDICES         0.00%         0.26%         99.91%         0.26%         99.91%         0.26%         99.91%         0.26%         99.91%         0.26%         99.91%         0.26%         99.91%         0.26%         99.91%         0.26%         99.91%										
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ETE 0.10% 00.70% 0.10% 00.70% 0.11% 00.70% 0.14% 00	MULTI ASSET	0.59%	100.00%	0.50%	98.31%	0.50%	98.31%	0.50%	98.	
	ETF	0.10%	99.78%	0.10%	99.79%	0.11%	99.78%	0.11%	99.	

Data obtained from 1 minute snapshots of the trading book (5 levels) during trading days of the relevant month.

Market Spread: means the difference between bid and ask prices divided by the mid quote at which it was possible to buy and sell simultaneously the relevant amount.

% Obser: means the percentage of observations at which it would be possible to buy and sell simultaneously the relevant amount.

The average showed is the weighted average on AUM deposited in Monte Titoli is used: it's the average calculated taking into account the AUM (asset under management) deposited in Monte Titoli.

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and apparent to depart. The large two ten count, county or intent left to the large ten the county described.		
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