

**AVVISO
n.6372**

03 Aprile 2017

**ETFplus - ETF
indicizzati**

Mittente del comunicato : ISHARES VII

Societa' oggetto : ISHARES VII
dell'Avviso

Oggetto : ETF - Liquidazione e conseguente delisting

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Dal giorno 5/5/2017 Borsa Italiana dispone la cancellazione dal Listino Ufficiale del seguente ETF:

IE00B3VWKZ07

RNS ANNOUNCEMENT

03 April 2017

iShares VII plc

iShares MSCI UK Large Cap UCITS ETF

IE00B3VWKZ07

The board of directors of the iShares companies announces that it has today issued a letter to the shareholders of the above mentioned fund, to inform shareholders of the intention to fully redeem all the shares of the fund and to close the fund.

Please note in particular the following **Important dates** in relation to the fund closures:

Final Exchange Trading Date (on Secondary Markets where the Shares are listed)	Final Dealing Date (on Primary Market)	Compulsory Redemption Date	Expected Delisting Date on Borsa Italiana	Expected Settlement Date*	Reference Date (in which the redemption price is calculated)
4 May 2017	5 May 2017	5 May 2017	5 May 2017	12 May 2017	5 May 2017

*Please note that since the compulsory redemption is being effected as part of the closure of each Sub-fund the settlement period will be longer than the normal settlement period published in the applicable prospectus. In addition, the expected settlement date may be earlier or later depending upon when the underlying assets are fully realised (but will not exceed the regulatory requirements for settlement).

ADDITIONAL INFORMATION

Shareholders on Secondary Market in Italy may, at their choice:

- 1) sell the Shares on ETFplus of Borsa Italiana until the Final Exchange Trade Date (included),
- 2) or, wait for the compulsory redemption of their Shares as described in the Shareholders letter.

An electronic copy of the full shareholder letter shall be made available shortly for inspection at
<http://www.morningstar.co.uk/uk/NSM> and available to download from the iShares website
<https://www.ishares.com>

FURTHER INFORMATION

iShares - General Enquiries

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iShares VII plc (the "Company")

iShares MSCI UK Large Cap UCITS ETF – ISIN: IE00B3VWKZ07 (the "Sub-fund")

Dear Shareholder,

The board of directors of the iShares companies (the "Board of Directors") hereby informs the shareholders of the Sub-fund (the "Shareholders") of the following.

The Board of Directors has been informed by the investment manager to the Sub-fund, BlackRock Advisors (UK) Limited (the "Investment Manager"), that the value of the net assets of the Sub-fund has decreased to an amount determined by the Directors to be below the minimum level for that Sub-fund to be operated in an economically efficient manner.

Under the articles of association and Prospectus applicable to the Sub-fund, the Directors have discretion to compulsorily redeem all participating shares of a Sub-fund if the net asset value ("NAV") of that Sub-fund falls below £100,000,000 for any period of time. Currently, the NAV of the Sub-fund is significantly below this threshold and has been for some time.

It is intended to close the Sub-fund in accordance with the procedure set out below. The relevant dates are specified in Appendix 1 to this letter.

1. The "Final Exchange Trading Date" will be the last day of trading of the Sub-fund's shares on the relevant stock exchanges.
2. The "Final Dealing Date" will be the last day on which applications for subscriptions and redemptions for shares in the Sub-fund may be made.
3. The "Compulsory Redemption Date" is the date on which any remaining shareholdings in the respective Sub-fund that has not been redeemed on or prior to the Final Dealing Date will be compulsorily redeemed.
4. The "Delisting Date" is the effective date of the cancellation of admission to, and listing of the shares in the Sub-fund on, the relevant stock exchanges.
5. The "Settlement Date" is the expected date on which the net proceeds from the realisation of the Sub-fund's respective assets as at the Compulsory Redemption Date will be distributed to the shareholders.
6. The withdrawal of the authorisation of Sub-fund by the Central Bank of Ireland will take place at a point after the Compulsory Redemption Date and Delisting Date.

Compulsory redemption

If you are still a Shareholder in a Sub-fund on the Compulsory Redemption Date, your shares will be automatically redeemed. The assets of the Sub-fund will be liquidated in order to return the proceeds of your investment to you. Settlement times as disclosed in the Appendix 2 will apply instead of the normal settlement times.

If you do not wish to be automatically redeemed on the Compulsory Redemption Date, you can redeem your shares in the Sub-fund at any time up to and including the Final Dealing Date in accordance with the normal Sub-fund redemption procedures as set out in the applicable prospectus.

Please note that as part of the closure process and in the event of significant redemptions in the Sub-fund following this notice of closure and before the Compulsory Redemption Date, the ability to meet the investment objective of the respective Sub-fund may be compromised and there will accordingly be an increased risk of tracking error in the Sub-fund.

You may also wish to acquire an alternative iShares or other BlackRock fund. If you would like further information, please contact iShares using the details below. Shareholders should seek their own advice as to the suitability of any alternative investment option.

Registered Office: J.P. Morgan House, I.F.S.C., Dublin 1, Ireland.

Company Registration Number:452278

Directors: Paul McNaughton; Paul McGowan; Barry O'Dwyer; Karen Prooth; Teresa O'Flynn

Costs of closure

The additional costs of closing the Sub-fund will be paid by BlackRock. The Sub-fund's normal operating costs and transaction costs (including redemption costs on the Sub-funds' investments) will continue to be borne by the relevant Sub-fund and its respective shareholders.

Tax consequences

Please be aware that all of the above options will be deemed to be a disposal for capital gains tax purposes and may give rise to a capital gains tax liability. This will depend on your individual circumstances. If you are in any doubt as to the tax consequences of your actions you should contact your financial or tax adviser.

If you have any queries, please contact iShares on info@ishares.com or 0845 357 7000, or your usual iShares representative

Yours faithfully



Paul McNaughton – Chairman

APPENDIX 1

Important Dates

Final Exchange Trading Date	Final Dealing Date	Compulsory Redemption Date	Expected Delisting Date	Expected Settlement Date ¹	Reference Date (in which the redemprion price is calculated)
4 May 2017	5 May 2017	5 May 2017	London Stock Exchange: 8 May 2017 SIX Swiss Exchange: 5 May 2017 Deutsche Boerse: 5 May 2017 Euronext Amsterdam 5 May 2017 Borsa Italiana 5 May 2017	12 May 2017	5 May 2017