



**Borsa Italiana**

<b>AVVISO n.15145</b>	20 Agosto 2014	ETFplus - OICR indicizzati
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Mittente del comunicato : UBS ETF Sicav

Societa' oggetto : UBS ETF Sicav  
dell'Avviso

Oggetto : Liquidazione di 2 ETFs e conseguente  
delisting

*Testo del comunicato*

Si veda allegato.

*Disposizioni della Borsa*

Dal giorno 19/9/2014 Borsa Italiana dispone la cancellazione dal Listino Ufficiale dei seguenti ETFs:

- LU0665646658

- LU0665646062

**UBS ETF, SICAV**

*Société anonyme*

*Société d'investissement à capital variable*

Registered Office: 49, Avenue J.F. Kennedy, Kirchberg, L- 1855 Luxembourg,  
Grand Duchy of Luxembourg  
RCS Luxembourg B 83 626  
(the "**SICAV**")

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**Notice to shareholders**

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Dear Shareholder,

The board of directors of the SICAV (the "**Board**") hereby informs the shareholders of the following sub-funds:

Fund Name	Share class	Fund Currency	ISIN
UBS ETF - MSCI Japan Infrastructure 20/35 UCITS ETF	(JPY) A-dis	JPY	LU0685646062
UBS ETF - MSCI Europe Infrastructure 20/35 UCITS ETF	(EUR) A-dis	EUR	LU0685646658

(each a "**Sub-Fund**", collectively the "**Sub-Funds**").

that the Board has decided in accordance with article 24 of the articles of incorporation of the SICAV and the provisions of the Prospectus of the SICAV to compulsorily redeem all the shares of the aforementioned Sub-Funds and to liquidate these Sub-Funds on the basis that the value of their net assets respectively has decreased below 20 million euro determined by the directors to be the minimum level for such Sub-Funds to be operated in an economically efficient manner.

Such compulsory redemption and liquidation regarding the relevant Sub-Funds shall be effective as of 26 September 2014 (the "**Termination Date**").

From the publication of this Notice to shareholders to the Termination Date, subscription and redemption will be accepted until 22 September 2014 in accordance with the terms and conditions of the Prospectus of the Sub-Funds. The delisting will take place on 19 September 2014.

In accordance with the Prospectus of the SICAV, the shares of the Sub-Funds will be compulsorily redeemed at the daily net asset value per share (taking into account actual realisation prices of investments and realisation expenses) less pro rata the subscription/redemption fee (or in the case of cash redemptions, cash redemption charge) and any transfer taxes and any redemption dividend calculated on the expiration date and any liquidation costs incurred.

The payment of the redemption proceeds resulting from the compulsory redemption will be take place at the latest on 17 October 2014.

Proceeds which cannot be distributed to the shareholders will be deposited with the custodian bank for a period of six months thereafter; after such period, the assets will be deposited with the "*Caisse de Consignation*" on behalf of the persons entitled thereto.

Luxembourg, 20 August 2014

The Board of Directors of

UBS ETF

A handwritten signature in black ink, appearing to read 'Haberzeth', written over a horizontal line.

Andreas Haberzeth  
Member of the Board

A handwritten signature in black ink, appearing to read 'Frank Müsel', written over a horizontal line.

Frank Müsel  
Member of the Board