



AVVISO n.14333	19 Agosto 2015	ETFplus - ETF indicizzati
---------------------------------	----------------	------------------------------

Mittente del comunicato : UBS ETF Sicav

Societa' oggetto
dell'Avviso : UBS ETF Sicav

Oggetto : Liquidazione di 1 ETFs e conseguente
Delisting

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Dal giorno 17/9/2015 Borsa Italiana dispone la cancellazione dal Listino Ufficiale del seguente ETF:

- LU0671492899

UBS ETF
Société Anonyme
Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J.F. Kennedy, Kirchberg, L-1855 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg B 83 626
(the "**Company**")

**Notice to the Shareholders of
UBS ETF – STOXX Global Rare Earth UCITS ETF**

Dear Shareholder,

The board of directors of the Company (the "**Board**") hereby informs you that it has decided in accordance with the applicable provisions of the articles of incorporation of the Company (the "**Articles of Incorporation**") and the prospectus of the Company (the "**Prospectus**") to terminate the sub-fund UBS ETF – STOXX Global Rare Earth UCITS ETF (the "**Sub-Fund**") as detailed below and to compulsorily redeem all the shares of the Sub-Fund (the "**Shares**") with effect on 28 September 2015 (the "**Termination Date**"). The last official NAV will be released for 28 September 2015. The date of this last NAV release depends on when the UBS ETF – STOXX Global Rare Earth UCITS ETF fund holdings are liquidated. The NAV for 28 September 2015 will not be released as long as not all Sub-Fund assets are liquidated.

Name of Sub-Fund	Share Class	ISIN
UBS ETF – STOXX Global Rare Earth UCITS ETF	(USD) A-dis	LU0671492899

Reason for the termination of the Sub-Fund

The Board considers the termination of the Sub-Fund to be in the best interest of its shareholders. The Sub-Fund has demonstrated a sustained small level of demand. According to Article 24 of the Company's Articles of Incorporation, in the event that the value of the total net assets in any sub-fund of the Company has decreased to an amount determined by the Board to be the minimum level for such sub-fund to be operated in an economically efficient manner, the Board may decide to compulsorily redeem the shares in such sub-fund. The value of the total net assets in the Sub-Fund has decreased below € 20 million, which has been determined in the Prospectus of the Company to be the minimum level for any sub-fund of the Company to be operated in an economically efficient manner.

Procedure of the termination of the Sub-Fund

In accordance with the Articles of Incorporation and the Prospectus of the Company, the Shares will be redeemed at the net asset value per Share less pro rata the redemption fee (or, in the case of cash redemption, the cash redemption charge), any transfer taxes, redemption dividends and liquidation costs. The payment of the redemption proceeds resulting from the compulsory redemption will take place in the relevant reference currency.

Prior to the Termination Date, redemptions will be accepted until 18 September 2015 (trade date 21 September 2015 on the primary market) in accordance with the terms and conditions of the Prospectus. However, the liquidation costs will be taken into account in the calculation of the redemption proceeds. No further subscriptions of Shares are accepted.

The last effective day of trading on the secondary market will be on Wednesday, 16 September 2015 and the delisting will take place on 17 September 2015.

This means the Italian shareholders have two options; they either sell the Shares on Borsa Italiana by 16 September 2015 or hold the Shares to obtain the redemption.

Shareholders of the Sub-Fund should be aware that the liquidation, redemption or exchange of Shares may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Sub-Fund, capital gains within the Sub-Fund whether realised or unrealised, income received or accrued or deemed received within the Sub-Fund, subject to the laws and practices of the country where the Shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of this termination.

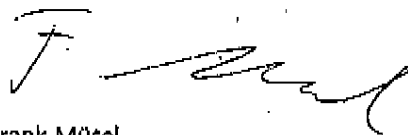
Redemption proceeds relating to Shares for which payment to shareholders cannot be made will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the payment date.

Shareholders should note that the index provider of the underlying index of the Sub-Fund intends to *inter alia* change the index methodology as well as the name of the underlying index with effect as of 21 September 2015. In this context, a rebalancing of the index is scheduled for the 21 September 2015 (the "**Rebalancing**"). In light of the upcoming liquidation of the Sub-Fund coming into effect only a few days thereafter (i.e. on the 28 September 2015), the Board has decided, having regard to the best interest of the shareholders of the Sub-Fund, to omit the next Rebalancing in order to avoid further substantial trading costs.

Luxembourg, 17 August 2015

The Board of Directors of UBS ETF


Andreas Haberzeth
Member of the Board


Frank Müsel
Member of the Board