



AVVISO n.20143	31 Ottobre 2016	ETFplus - ETF indicizzati
---------------------------------	-----------------	------------------------------

Mittente del comunicato : UBS ETF Sicav

Societa' oggetto : UBS ETF Sicav
dell'Avviso

Oggetto : Fusione tra "Ubs Barcap Us 5-7y Treas
Ucits Etf A-Dis" (Cod ISIN LU0721552890)
- "Ubs Barc Us 7-10y Treas Ucits Etf A-Dis"
(LU0721552973)

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Dal giorno 1/12/2016 Borsa Italiana dispone la cancellazione dal Listino Ufficiale dell'ETF "Ubs Barcap Us 5-7y Treas Ucits Etf A-Dis" (Cod ISIN LU0721552890)

THIS INFORMATION IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 31 October 2016

UBS ETF

société anonyme and *société d'investissement à capital variable*, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg, registered with the Luxembourg Register of Commerce and Companies under number B 83.626 (the "**Fund**")

Notice to the shareholders

of

**UBS ETF – Barclays Capital US 5-7 Year Treasury Bond UCITS ETF, and
UBS ETF – Barclays Capital US 7-10 Year Treasury Bond UCITS ETF**

The board of directors of the Fund (the "**Board**") hereby inform the shareholders of the above-mentioned sub-funds (the "**Shareholders**") that it has been decided to merge the sub-fund

UBS ETF – Barclays Capital US 5-7 Year Treasury Bond UCITS ETF, and
(the "**Merging Sub-Fund**"),

in accordance with Article 1 (20) (a) and Chapter 8 of the law of 17 December 2010 on undertakings for collective investment, as amended (the "**2010 Law**"), by way of the transfer of their assets and liabilities, into the sub-fund

UBS ETF – Barclays Capital US 7-10 Year Treasury Bond UCITS ETF
(the "**Receiving Sub-Fund**")

with effect as of 15 December 2016 (the "**Effective Date**").

Key Dates

Event

Date

Publication date of the merger notice

Monday 31 October 2016

(ISINs involved: LU0721552890 and LU0721552973)

Last official trading day of LU0721552890 on the secondary market (investors will be able to exchange or redeem their shares in the normal manner until this day included)

Wednesday 30 November 2016

De-Listing of LU0721552890 on BI of the merging sub-fund (before market opening)

Thursday 01 December 2016

Suspension of LU0721552890 on the primary market

Thursday 08 December 2016

Merger date

Wednesday 14 December 2016

Effective date

Thursday 15 December 2016 (the "**Effective Date**")

Official Release of Merger Ratios

will be communicated to the market as soon as possible

The exchange ratio will be calculated on 15 December 2016 by dividing the net asset value per share of the Merging Sub-Funds by the net asset value per share of the Receiving Sub-Fund, based on the closing prices as of 14 December 2016.

1. Background and rationale

The decision to undertake the merger outlined above (the "Merger") has been taken in consideration of the value of the net assets in the Merging Sub-Fund being below EUR 20 million, this being the minimum level for such sub-fund to be operated in an economically efficient manner. The Merger will enable the Merging Sub-Fund and the Receiving Sub-Fund to be managed as a sole sub-fund of the Fund.

2. Impact of the Merger

The Merger will not have any material impact on Shareholders of the Receiving Sub-Fund, including, without limitation, as regards expected outcome, periodic reporting or performance. As the maturity of financial instruments included in the index tracked by the Merging Sub-Fund and the Receiving Sub-Fund is different, Shareholders of the Merging Sub-Fund will be exposed to financial instruments with a longer maturity and a higher risk and reward profile than before the Merger. Neither the Merging Sub-Fund nor the Receiving Sub-Fund intend to undertake any rebalancing of their portfolio before the Merger takes effect. However, the Receiving Sub-Fund will undertake a rebalancing of its portfolio immediately after the Merger.

The investment objectives and policies of all the Merging Sub-Fund and of the Receiving Sub-Fund are essentially the same as shown in Appendix I. UBS AG, UBS Asset Management, Basel and Zurich will continue to act as portfolio manager of the Receiving Sub-Fund.

On the Effective Date the assets and liabilities of the Merging Sub-Fund will be transferred into the Receiving Sub-Fund and transferring Shareholders of the Merging Sub-Fund will receive shares in the Receiving Sub-Fund as follows:

Merging Sub-Fund	Share Class	(USD) A-dis
	ISIN	LU0721552890
	Ongoing Charges ¹	0.20%
	Currency	USD
	SRRI	3
Receiving Sub-Fund	Share Class	(USD) A-dis
	ISIN	LU0721552973
	Ongoing Charges ¹	0.20%
	Currency	USD
	SRRI	4

¹ Ongoing charges figures are calculated as of 31 December 2015.

The table above illustrates the ongoing charges applicable to the Merging Sub-Fund and the expected ongoing charges for the Receiving Sub-Fund. The ongoing charges are comprised of the management fees and operational expenses, such as legal, audit, custodian, registrar and other recurring expenses of the Merging Sub-Fund. The ongoing charges figure of the Receiving Sub-Fund is calculated as of 31 December 2015 and may increase or decrease at the time of, or following, the Merger.

The costs of the Merger, including legal, accounting, custody and other administrative expenses, will be borne by UBS AG or any of its affiliates.

Shareholders should be aware that the Merger may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Fund, capital gains within the Fund whether realised or unrealised, income received or accrued or deemed received within the Fund, subject to the laws and practices of the country where the shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of the Merger.

3. Rights of Shareholders

Shareholders may contact the Management Company to obtain additional information on the intended Merger and on the documentation of the Receiving Sub-Fund.

Shareholders also have the right to obtain, on request, a copy of the auditor's report on the Merger, which can be obtained free of charge from the registered office of the Management Company at 33A, Avenue J.F. Kennedy, L-2010 Luxembourg, Grand Duchy of Luxembourg.

Shareholders who do not agree with the proposed Merger have the option of redeeming all or part of their shares free of charge until 7 December 2016, 05:00 p.m. Luxembourg time.

4. Procedural Aspects

As of the Effective Date, the Merging Sub-Fund shall cease to exist and all its shares in issue shall be cancelled.

Shareholders of the Merging Sub-Fund will receive shares in the Receiving Sub-Fund and, if applicable, a residual cash payment. The number of shares in the Receiving Sub-Fund and, if applicable, the amount of the residual cash payment, will be determined by multiplying the number of shares in the Merging Sub-Fund by the exchange ratio.

The exchange ratio will be calculated on 15 December 2016 by dividing the net asset value per share of the Merging Sub-Funds by the net asset value per share of the Receiving Sub-Fund, based on the closing prices as of 14 December 2016, subject to any accounting adjustments and corrections deemed necessary. Shareholders should note that the net asset value used for the purposes of the merger factor calculation of the Merging Sub-Fund may differ from the relevant last published net asset value price used for dealing.

Should the application of the exchange ratio result in an allocation of fractional shares in the Receiving Sub-Fund to a Shareholder of the Merging Sub-Funds, the value of such holding following the application of the exchange ratio will be rounded down to the nearest whole share and the value of the fractional entitlement will be distributed to the relevant Shareholder by way of a residual cash payment in the base currency of the relevant Merging-Sub-Fund. Residual cash payments, where applicable, will be made to the shareholders of the Merging Sub-Fund as soon as reasonably practicable after the Effective Date of the Merger.

The time(s) at which Shareholders of the Merging Sub-Funds receive any such residual cash payments will depend on the timeframes and arrangements agreed between Shareholders and their custodian, broker and/or relevant central securities depository for processing such payments.

If Shareholders wish to maintain their investment through the Receiving Sub-Fund, they do not need to take any further action. Any such Shareholders will receive shares in the relevant share class of the Receiving Sub-Fund as set out in the table in section 2 above of an equivalent value to the shares they hold in the Merging Sub-Funds. The Management Company will send or cause to be sent confirmation on behalf of the Fund shortly after the Effective Date detailing the Shareholders' new holdings. There will be no initial sales charge applied to the new shares. Shareholders will automatically be registered in the shareholder register of the Receiving Sub-Fund.

Shareholders who do not agree with the proposed Merger will be able to redeem shares of the Merging Sub-Fund, respectively of the Receiving Sub-Fund, until 7 December 2016, 05:00 p.m. Luxembourg time, free of charge. Any such redemption requests should be submitted to UBS Fund Management Luxembourg S.A., 33A, Avenue J.F. Kennedy, L-2010, Luxembourg, Grand Duchy of Luxembourg. Any redemption applications in the Merging Sub-Funds received after 5:00 p.m. Luxembourg time on 7 December 2016 will not be processed. Redemption applications in the Receiving Sub-Fund received after 5:00 p.m. Luxembourg time on 7 December 2016 will be processed at the next possible redemption date in accordance with the terms of the Prospectus of the Fund. Shareholders of the Merging Sub-Fund not making use of their right to redeem shares until 7 December 2016, 5:00 pm Luxembourg time, will receive shares in the Receiving Sub-Fund as set out above and will be able to redeem their shares in the Receiving Sub-Fund in accordance with the provisions of the Prospectus on the Effective Date or thereafter.

The issue of shares in the Merging Sub-Fund will be suspended with effect from 8 December 2016. Accordingly, subscription and conversion applications in the Merging Sub-Fund will be accepted up to 05:00 p.m. Luxembourg time on 7 December 2016.

The Management Company shall carry out all formalities, including such announcements as prescribed by Luxembourg law, which are necessary in connection to the Merger and the transfer and assignment of the assets and liabilities of the Merging Sub-Funds.

5. Documents of the Receiving Sub-Fund

Shareholders may obtain copies of the Prospectus and Key Investor Information Documents ("KIIDs") of the Receiving Sub-Fund, a copy of the Articles of Incorporation of the Fund, and copies of the auditor's report and statement of the depositary on the Merger, free of charge from the registered office of the Management Company at 33A, Avenue J.F. Kennedy, L-2010 Luxembourg. The Prospectus and the KIIDs of the Receiving Sub-Fund are also available at <http://www.ubs.com/etf>.

Luxembourg, 31 October 2016

The board of directors of UBS ETF.



Ian Ashment
Managing Director, Member of the Board



Frank Müsel
Executive Director, Member of the Board

Appendix 1
Investment Objectives and Policies of the Merging Funds

	Merging Subfund	Receiving Subfund
Investment Objective and Policy	<p><i>Investment Objective</i></p> <p>The UBS ETF – Barclays Capital US 5-7 Year Treasury Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Barclays Capital US 5-7 Year Treasury Bond™ Index (Total Return) (this sub-fund's "Index").</p> <p><i>Investment Policy</i></p> <p>The UBS ETF – Barclays Capital US 5-7 Year Treasury Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter N "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>	<p><i>Investment Objective</i></p> <p>The UBS ETF – Barclays Capital US 7-10 Year Treasury Bond UCITS ETF sub-fund aims to track, before expenses, the price and income performance of the Barclays Capital US 7-10 Year Treasury Bond™ Index (Total Return) (this sub-fund's "Index").</p> <p><i>Investment Policy</i></p> <p>The UBS ETF – Barclays Capital US 7-10 Year Treasury Bond UCITS ETF sub-fund will take an exposure on the components of its Index. The proportionate exposure by the sub-fund to the component securities will be substantially achieved either through direct investment or through the use of derivatives or through a combination of both techniques.</p> <p>The sub-fund must invest its net assets predominantly in bonds, transferable securities, money market instruments, units of UCIs, deposits with credit institutions, structured notes listed or dealt in on a Regulated Market and other assets eligible under the rules set forth in the chapter N "Investment restrictions" of this prospectus. Moreover, the sub-fund may enter into derivative transactions as described under chapter C "Investment objectives and investment policy of the sub-funds".</p>

