



AVVISO n.16123	16 Giugno 2020	ETFplus - ETF indicizzati
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Mittente del comunicato : UBS ETF Sicav

Societa' oggetto : UBS ETF Sicav
dell'Avviso

Oggetto : ETF - Liquidazione e delisting

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Gli strumenti finanziari in allegato verranno cancellati dalle negoziazioni a decorrere dal giorno 17/07/2020

UBS ETF
Société Anonyme
Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J.F. Kennedy, Kirchberg, L-1855 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg B 83 626
(the "**Company**")

Notice to the Shareholders

Dear Shareholder,

The board of directors of the Company (the "**Board**") hereby informs the shareholders of the following sub-funds:

Name of Sub-Fund	Share Class	ISIN
UBS ETF – Bloomberg Barclays US Liquid Corporates Interest Rate hedged UCITS ETF	(USD) A-dis	LU1589326013
UBS ETF – Factor MSCI EMU Total Shareholder Yield UCITS ETF	(EUR) A-dis	LU1215455947

(the "**Sub-Fund**", collectively the "**Sub-Funds**"),

that the Board has decided in accordance with the applicable provisions of the articles of incorporation of the Company (the "**Articles of Incorporation**") and the prospectus of the Company (the "**Prospectus**") to terminate these Sub-Funds as detailed below and to compulsorily redeem all the shares of these Sub-Funds (the "**Shares**") with effect on 31 July 2020 (the "**Termination Date**").

Key Dates	
Event	Date
Last official trading day of LU1589326013 and LU1215455947 on the secondary market	16 July 2020
De-listing of LU1589326013 and LU1215455947 on Borsa Italiana (before market opening)	17 July 2020
Last official trading day of LU1589326013 and LU1215455947 on the primary market	24 July 2020
Redemptions will be accepted until	24 July 2020 (trade date)
Effective termination date	31 July 2020
Redemption Settlement Date	On or about 07 August 2020

Reason for the termination of the Sub-Funds

The Board considers the termination of the Sub-Funds to be in the best interest of its shareholders. The Sub-Funds have demonstrated a sustained small level of demand. According to Article 23 of the Company's Articles of Incorporation, in the event that the value of the total net assets in any sub-fund of the Company has decreased to an amount determined by the Board to be the minimum level for such sub-fund to be operated in an

economically efficient manner, the Board may decide to compulsorily redeem the shares in such sub-fund. The value of the total net assets in the Sub-Funds is below EUR 20 million, which has been determined in the Prospectus of the Company to be the minimum level for any sub-fund of the Company to be operated in an economically efficient manner.

Procedure of the termination of the Sub-Funds

In accordance with the Articles of Incorporation and the Prospectus of the Company, the Shares will be redeemed at the net asset value per Share. The payment of the redemption proceeds resulting from the compulsory redemption will take place in the relevant reference currency. The time(s) at which shareholders receive any such redemption proceeds will depend, among others, on the timeframes and arrangements in place at the respective custodian, broker and/or the relevant settlement system involved for processing of such payments, which in individual cases may take up to a few weeks.

Prior to the Termination Date, redemptions will be accepted until 24 July 2020 (trade date 24 July 2020) in accordance with the terms and conditions of the Prospectus. An expense provision has been set aside to cover the liquidation costs and will be applied to the NAV as per 16 June 2020 and such liquidation costs will be taken into account in the calculation of the redemption proceeds. No further subscriptions of Shares are accepted. The Board decided on the termination of the Sub-Funds at the Board meeting held on 13 May 2020.

In the morning of 17 July 2020 the trading of the Shares on the relevant stock exchanges will be suspended. Last trading day on the secondary market is 16 July 2020. Further information on such suspension will be published by the relevant stock exchanges.

Shareholders of the Sub-Funds should be aware that the liquidation, redemption or exchange of Shares may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Sub-Funds, capital gains within the Sub-Funds whether realised or unrealised, income received or accrued or deemed received within the Sub-Funds, subject to the laws and practices of the country where the Shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of this termination.

Redemption proceeds relating to Shares for which payment to shareholders cannot be made will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the payment date.

Luxembourg, 16 June 2020

Frank Müsel
Executive Director, Chairman of the Board

Andreas Haberzeth
Executive Director, Member of the Board

The Board of Directors of UBS ETF