

AVVISO n.10160	20 Maggio 2016	ETFplus - ETF indicizzati
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Mittente del comunicato : UBS ETF Sicav
Societa' oggetto : UBS ETF Sicav
dell'Avviso
Oggetto : Liquidazione di 1 ETF e conseguente
Delisting

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Per l'ETF LU0629459404 in allegato Borsa italiana dispone la cancellazione dal Listino ufficiale a far data dal 17/6/2016

UBS ETF
Société Anonyme
Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J.F. Kennedy, Kirchberg, L-1855 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg B 83 626
(the "**Company**")

Notice to the Shareholders

Dear Shareholder,

The board of directors of the Company (the "Board") hereby informs the shareholders of the following sub-fund:

Name of Sub-Fund	Share Class	ISIN
UBS ETF – MSCI Europe ex UK UCITS ETF	(EUR) A-dis	LU1048312067
UBS ETF – MSCI Europe ex UK UCITS ETF	(EUR) A-acc*	LU1048312141
UBS ETF – MSCI Turkey UCITS ETF	(EUR) A-dis**	LU0629459404
UBS ETF – MSCI Turkey UCITS ETF	(EUR) A-acc*	LU0950671668

* This share class has not been launched

** **This share class is listed on Borsa Italiana**

(each a "**Sub-Fund**", collectively the "**Sub-Funds**"),

that the Board has decided in accordance with the applicable provisions of the articles of incorporation of the Company (the "**Articles of Incorporation**") and the prospectus of the Company (the "**Prospectus**") to terminate these Sub-Funds as detailed below and to compulsorily redeem all the shares of these Sub-Funds (the "**Shares**") with effect on 29 June 2016 (the "**Termination Date**").

The timetable for the termination is as follows:

Event	Date
Last official trading day on a secondary market; Investors will be able to exchange or redeem their Shares in the normal manner until this day (included).	16.06.2016
Delisting of the Fund to be terminated by Borsa Italiana (before market opening)	17.06.2016
Last Primary Market Trading	21.06.2016
Last NAV / Termination Date	29.06.2016

Reason for the termination of the Sub-Funds

The Board considers the termination of the Sub-Funds to be in the best interest of its shareholders. The Sub-Funds have demonstrated a sustained small level of demand. According to Article 24 of the Company's Articles of Incorporation, in the event that the value of the total net assets in any sub-fund of the Company has decreased to an amount determined by the Board to be the minimum level for such sub-fund to be operated in an economically efficient manner, the Board may decide to compulsorily redeem the shares in such sub-fund. The value of the total net assets in the Sub-Funds has decreased below € 20 million, which has been determined in the Prospectus of the Company to be the minimum level for any sub-fund of the Company to be operated in an economically efficient manner.

Procedure of the termination of the Sub-Funds

In accordance with the Articles of Incorporation and the Prospectus of the Company, the Shares will be redeemed at the net asset value per Share less pro rata the redemption fee (or, in the case of cash redemption, the cash redemption charge), any transfer taxes, redemption dividends and liquidation costs. The payment of the redemption proceeds resulting from the compulsory redemption will take place in the relevant reference currency.

Prior to the Termination Date, redemptions will be accepted until 21 June 2016 (trade date 21 June 2016) in accordance with the terms and conditions of the Prospectus. However, the liquidation costs will be taken into account in the calculation of the redemption proceeds. No further subscriptions of Shares are accepted.

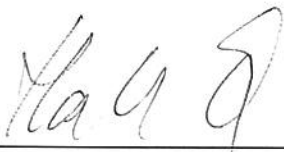
In the morning of 17 June 2016 (before market opening) the trading of the respective Shares listed on Borsa Italiana will be stopped and the respective Share Class will be delisted from Borsa Italiana.

Shareholders of the Sub-Funds should be aware that the liquidation, redemption or exchange of Shares may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the Sub-Funds, capital gains within the Sub-Funds whether realised or unrealised, income received or accrued or deemed received within the Sub-Funds, subject to the laws and practices of the country where the Shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of this termination.

Redemption proceeds relating to Shares for which payment to shareholders cannot be made will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the payment date.

Luxembourg, 20 May 2016

The Board of Directors of UBS ETF



Andreas Haberzeth
Executive Director, Member of the Board



Frank Müsel
Executive Director, Member of the Board