



**Borsa Italiana**

<b>AVVISO n.21859</b>	20 Agosto 2020	ETFplus - ETF indicizzati
---------------------------	----------------	------------------------------

Mittente del comunicato : HSBC ETFs

Societa' oggetto : HSBC ETFs  
dell'Avviso

Oggetto : NOTICE TO SHARHOLDERS OF  
HSBC MSCI SAUDI ARABIA 20/35  
CAPPED UCITS ETF  
SHARE CLASS USD - ISIN:  
IE00BGHHCV04

*Testo del comunicato*

Si veda allegato.

*Disposizioni della Borsa*

Gli strumenti finanziari in allegato verranno cancellati dal listino ufficiale a decorrere dal giorno 17/9/2020 - Starting from 17/9/2020 the attached ETFs will be cancelled from the Official List



## HSBC ETFs plc

Registered Office: 25/28 North Wall Quay | IFSC | Dublin 1 | Ireland

### NOTICE TO SHAREHOLDERS OF HSBC MSCI SAUDI ARABIA 20/35 CAPPED UCITS ETF SHARE CLASS USD - ISIN: IE00BGHHCV04

20 August 2020

---

We refer to HSBC MSCI SAUDI ARABIA 20/35 CAPPED UCITS ETF (the “**Fund**”), a sub-fund of HSBC ETFs plc (the “**Company**”, whose USD shares class - ISIN IE00BGHHCV04- (the “**Shares**”) are currently traded on the ETFplus market organised and managed by Borsa Italiana S.p.A..

#### Closure of the Fund

The Company’s Board of Directors resolved to close the Fund with effect from 21 September 2020 (the “**Effective Date**”).

In accordance with the provision of the Prospectus and the Articles of Association, the Directors have discretion to terminate a fund if the total Net Asset Value of that fund falls below USD50m or the prevailing currency equivalent in the currency in which shares of the relevant Fund are denominated. As of the date of this notice the Fund is below that threshold and therefore the Shares will be fully redeemed on the Effective Date. The Board of Directors has also considered the reduced level of investor demand for the Fund and considers it unlikely that the net assets of the Fund will increase sufficiently in the near future and so the size of the Fund means that it can no longer be managed in the best interests of shareholders.

#### Procedure for closure

The last day for trading on the Borsa Italiana S.p.A. ETFplus market (and each relevant stock exchange where the Shares of the Fund are listed (the London Stock Exchange, the Frankfurt Stock Exchange, and the Swiss SIX Exchange) is 16 September 2020 (the “**Final Exchange Trading Date**”).

The Shares will be de-listed from the ETFplus market<sup>1</sup> as of the trading day following the Final Exchange Trading Date (the “**Delisting Date**”).

Shareholders may sell Shares on the ETF plus market through authorized intermediaries until the close of trading on the Final Exchange Trading Date (the “**Final Dealing Date**”).

After the Final Dealing Date, the Company will proceed with the compulsory redemption of the outstanding Shares to shareholders who have not sold them on the ETFplus market within the Final Dealing Date.

Shares will be redeemed in accordance with the terms of the Prospectus and redemption proceeds, calculated as of the Effective Date, will be sent to Shareholders within 10 business days.

---

<sup>1</sup> The de-listing timeline is specific to Borsa Italiana’s ETFplus market and it may differ from other exchanges where the Fund’s Shares are listed.

## **Costs**

Please be informed that all legal and administrative costs in relation to the closure of the Fund will be borne by HSBC Global Asset Management Limited and not the Fund. The Fund will however incur the transaction costs associated with liquidating the assets, but these will be minimal.

If you have any queries regarding the matters dealt with in this notice, please contact your sales representative or your professional advisor.

## **Tax considerations**

The redemption of the Shares in the Fund will be deemed a disposal for capital gains tax purposes and may give rise to a capital gains tax liability. If you are in any doubt as to the tax consequences, you should contact your financial or tax advisor.

Yours sincerely,

---

**Director**

For and on behalf of  
**HSBC ETFs plc**