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| AVVISO n.706 | 20 Gennaio 2014 | ETFplus - OICR indicizzati |
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Mittente del comunicato : UBS (Irl) ETF

Societa' oggetto : UBS (Irl) ETF
dell'Avviso

Oggetto : ETF - Conversione

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

NOTICE

20 January 2014

The Board of Directors of UBS (Irl) ETF plc (the "Company") wishes to inform the Shareholders of the funds listed in Annex 1 hereto (collectively the "Funds" and each a "Fund") that the Board of Directors of the Company (the "Board") has determined to exchange the I Share Classes in each Fund into the A-Share Class in each Fund on 27 February 2014 or such earlier or later date as the Board may determine. Such exchange will be made in accordance with the procedure set out in the prospectus of the Company and the supplement for the relevant Fund. This decision was taken as the applied fees of the A Share Classes and I Share Classes are identical and as the A Share Classes offer more flexibility to investors than an investment in the I Share Classes.

It is intended that secondary market dealing on the relevant Listing Stock Exchanges for the I Share Classes of each Fund will be stopped on 19 February 2014 and primary market dealing for the I Share Classes of each Fund will be stopped on 20 February 2014. The last trading date when investors on the secondary market will be able to trade I Share Classes on the relevant stock exchanges is 18 February 2014 (included).

The Board also wishes to inform the Shareholders that it has determined to change the naming convention of the "Total Expense Ratio" or "TER" referred to in the prospectus of the Company and supplements for the Funds under the "Fees and Expenses" section to "Flat Fee". The rationale for the change of name from TER to Flat Fee is to reflect a new naming convention within the Investment Manager's suite of products and provide consistency of terminology across all UBS managed exchange traded funds. Shareholders should note this name change will not result in any additional increase in fees and Shareholders will be subject to the annual fee level as set out in the supplements for the relevant Funds.

Subject to the approval by the Central Bank of Ireland it is intended that the supplement for each Fund will be updated to reflect these changes, which will become effective on 27 February 2014 or such earlier or later date as the Board may determine. Once effective, this change will be reflected in a revised supplement for each Fund which will be available to Shareholders free of charge. The A Share Classes will not be renamed.

Notification of the above changes will be made to the relevant Listing Stock Exchanges for the I Shares of each Fund and the relevant Listing Stock Exchanges may then issue a corresponding notification detailing the above changes.

Shareholders wishing to exchange or redeem their holding in advance of the above changes may do so in the manner prescribed in the prospectus of the Company and the supplement of the Fund.

Investors will not incur additional fees due to the exchange.

Investors should be aware that this switch may have adverse tax consequences for Shareholders in certain countries. Therefore, it is advisable for investors to consult their relevant tax advisor before implementation of the exchange occurs.

Investors are advised that the fees of the A Share Classes as well as the relevant investment and distribution policies for the Funds will remain unchanged.

Capitalised terms used herein will have the meaning given to them in the supplement.

Registered in Ireland. Company Number 507439.

Registered Office: As above

An open-ended variable capital umbrella investment company with limited liability
and with segregated liability between sub-funds.

Directors: Andreas Haborzoth, Ian Ashment, Frank Muesel, Barry McGrath (Irish), Trevor Hunt, Robert Burke (Irish) and Clemens Reuter

Yours faithfully



Andreas Haberzeth
Directors
For and on behalf of
UBS (Irl) ETF plc



Frank Müsel

Annex 1

| Name of Sub-Fund | I Share Class | ISIN | Conversion into following A Share Class | ISIN |
|---|---------------|--------------|---|--------------|
| UBS (Irl) ETF plc – MSCI USA Infrastructure 20/35 UCITS ETF | (USD) I-dis | IE00B6T8VP86 | (USD) A-dis | IE00B6RPTB32 |
| UBS (Irl) ETF plc – MSCI USA UCITS ETF | (USD) I-dis | IE00B76J4S53 | (USD) A-dis | IE00B77D4428 |
| UBS (Irl) ETF plc – MSCI USA Value UCITS ETF | (USD) I-dis | IE00B6SY5K09 | (USD) A-dis | IE00B78JSG98 |
| UBS (Irl) ETF plc – MSCI World UCITS ETF | (USD) I-dis | IE00B7KLIH59 | (USD) A-dis | IE00B7KQ7B66 |
| UBS (Irl) ETF plc – MSCI Brazil UCITS ETF | (USD) I-dis | IE00B7VZ2C84 | (USD) A-dis | IE00B6SBCY47 |

Dal giorno 19/2/2014 Borsa Italiana dispone la cancellazione dal Listino Ufficiale dei seguenti ETFs:

IE00B6T8VP86

IE00B76J4S53

IE00B6SY5K09

IE00B7KL1H59

IE00B7VZ2C84