

AVVISO n.666	19 Gennaio 2015	ETFplus - ETC/ETN
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Mittente del comunicato : ETFS Foreign Exchange Limited

Societa' oggetto : ETFS Foreign Exchange Limited
dell'Avviso

Oggetto : Revoca ETN

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Dal giorno 20/1/2015 Borsa Italiana dispone la cancellazione dal Listino Ufficiale del seguente ETN:

- JE00BMM1X056

Dear Sirs

ETFS FOREIGN EXCHANGE LIMITED - ETFS 5X SHORT CHF LONG EUR

We are writing with reference to ETFS 5x Short CHF Long EUR (ISIN JE00BMMIX056), a class of security issued by ETFS Foreign Exchange Limited (the **Company**) and listed on the ETFplus market of Borsa Italiana S.p.A. (the **Security**).

Further to the announcement by the Swiss National Bank on 15th January 2015 that it is discontinuing the minimum exchange rate of CHF 1.20 per euro and the subsequent appreciation in the Swiss Franc/Euro exchange rate, the level of the MSFXSM 5 Times Short Swiss Franc/Euro Index (TR) (the **Index**) published by Morgan Stanley & Co. LLC at close on 16th January 2015 was less than zero.

The Security is calculated by reference to the change in the level of the Index and so the Price of the Security as at 4 pm (UK time) on 16th January 2015 has been calculated as zero and the Currency Transaction Counterparty, Morgan Stanley & Co. International plc, has agreed with this calculation. Accordingly we wish to request that the Security be delisted from the ETFplus market of Borsa Italiana S.p.A on the basis the Security has no value and is going to be compulsorily redeemed or otherwise cancelled.

All other classes of security issued by the Company continued to be priced and so should continue to trade on the ETFplus market of Borsa Italiana S.p.A. in their usual manner.



Director
ETFS Foreign Exchange Limited