



AVVISO n.1742	06 Febbraio 2015	ETFplus - ETC/ETN
--------------------------------	------------------	-------------------

Mittente del comunicato : db ETC Index
Societa' oggetto : db ETC Index
dell'Avviso
Oggetto : Liquidazione di 4 ETC e conseguente
Delisting

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Dal giorno 8/4/2015 Borsa Italiana dispone la cancellazione dal Listino Ufficiale dei seguenti ETC:

- DE000A1ED2G8
- DE000A1L9YU9
- DE000A1L9YV7
- DE000A1L9YX3

DB ETC Index plc

St. Paul's Gate
New Street
St. Helier
Jersey JE4 8ZB
Channel Islands

(the "Issuer")

IMPORTANT NOTICE TO SECURITYHOLDERS OF THE FOLLOWING ETCs issued under its Secured ETC Index Linked Securities Programme in relation to the following securities:

db Agriculture Booster Euro Hedged ETC
db Monthly Short Natural Gas ETC (EUR)
db Monthly Short Silver ETC (EUR)
db Monthly Short WTI Crude Oil ETC (EUR)

(collectively referred to as the "Securities" and individually a "Security")

Jersey, 6 February 2015

Dear Securityholder,

We hereby refer to the Securities issued by the Issuer and the related Final Terms. Capitalised terms not otherwise defined in this notice will have the meanings ascribed to them in the Conditions.

The Issuer informs you that on 16 January 2015 it was resolved to redeem some of the ETCs issued by the Issuer and, as a consequence, hereby gives notice, in accordance with Condition 19 of the Conditions, that it is electing to redeem, amongst the others, the relevant Securities which are currently traded on the ETFplus Market pursuant to Condition 8(c) of the Conditions (such event being the Issuer Call Redemption Event) as they have demonstrated small levels of demand, as it is the intention of the Issuer to bring the offering of its securities in line with current and future investor demand. The Issuer hereby designates 13 April 2015 as the Early Redemption Valuation Date.

Broadly, the Early Redemption Amount with respect to a Security is an amount equal to the greater of (i) the value of the Security on the relevant fee calculation reset date multiplied by the quotient of the average of the closing level of the Index and the closing level of the Index on the relevant fee calculation reset date, minus any applicable fees and (ii) the relevant percentage of the issue price per Security as at the applicable issue date of the series. Please note that this description is provided for information purposes only and any calculations will be undertaken solely pursuant to the Conditions.

As the consequence of the above decision, the relevant Securities will be delisted from the ETFplus Market organised and managed by Borsa Italiana S.p.A.

The last day of trading on the ETFplus Market organised and managed by Borsa Italiana S.p.A. will be 7 April 2015 (included) and the Securities will be delisted on 8 April 2015. Therefore the investors will have the option to either, 1) sell their Securities on Borsa Italiana by the 7 April 2015 through their intermediaries; or 2), in case they still hold the Securities after that date, to obtain the Early Redemption Amount on the Early Redemption Date, (which is expected to be on or before 12 June 2015), under Condition 9.

Please refer to the following table as for the data in relation to the Securities which are currently listed on the ETFplus Market organised and managed by Borsa Italiana and which will be delisted as a consequence of the above mentioned resolution:

Name of the Securities	ISIN	Trading Code
db Agriculture Booster Euro Hedged ETC	DE000A1ED2G8	XCTF
db Monthly Short Natural Gas ETC (EUR)	DE000A1L9YV7	XETN
db Monthly Short Silver ETC (EUR)	DE000A1L9YX3	XETS
db Monthly Short WTI Crude Oil ETC (EUR)	DE000A1L9YU9	XETW

A copy of this notice the ("**Issuer Call Redemption Notice**") has also been delivered to the Swap Counterparty and each of the Transaction Parties.

Notices to Securityholders are validly delivered to the Clearing System(s) for communication by the Clearing System(s) to the Securityholders.

If you are not the ultimate beneficial holder in respect of the Securities, or if you have recently disposed of the Securities, please forward this notice to the ultimate beneficial holder or purchaser respectively.

Further Information

Any further information in relation to the delisting of the Securities may be obtained from the legal entities mentioned under 'Contact information' below or by sending an email to info.dbetc@db.com.

Securityholders should consult their own professional advisers as to the specific tax or other implications of the delisting under the laws of the countries of their nationality, residence, domicile or incorporation.

If you have any queries or if any of the above is not clear you should seek advice from your stockbroker, bank manager, legal adviser, accountant or other independent financial advisor.



Carl McConnell
Director

DB ETC Index plc

Jersey, 6 February 2015

Contact information

Deutsche Bank AG, Asset & Wealth Management
Mauro Giangrande
mauro.giangrande@db.com
+39(02)86379-843