Borsa Italiana

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Mittente del comunicato : BORSA ITALIANA

Societa' oggetto dell'Avviso : --

Oggetto : PRIIPs REGULATION: KEY INFORMATION DOCUMENTS (KIDs) FOR DERIVATIVES CONTRACTS TRADED ON THE IDEM MARKET – AVAILABILITY OF KIDs IN DUTCH LANGUAGE

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

PRIIPs Regulation

13 March 2018

To: Borsa Italiana market participants

Borsa Italiana - Derivatives markets

PRIIPs REGULATION: KEY INFORMATION DOCUMENTS (KIDs) FOR DERIVATIVES CONTRACTS TRADED ON THE IDEM MARKET – AVAILABILITY OF KIDs IN DUTCH LANGUAGE

Dear Customer,

with reference to our communications dated 29 September and 19 December 2017, Borsa Italiana is pleased to inform that Key Information Documents for derivatives contracts traded on the IDEM market will be also available in Dutch language starting from **14 March 2018**.

IDEM market participants are reminded that:

- following the new requirements of the PRIIPs Regulation, they will not be permitted to accept orders on behalf of retail investors of Member States that require KIDs in a language that is not made available by Borsa Italiana;
- KIDs are available for download in pdf format, free of charge, on Borsa Italiana's website at the following address:
  http://www.borsaitaliana.it/derivati/kids/kids.htm (Italian website);
  http://www.borsaitaliana.it/derivati/kids/kids.en.htm (English website);
- in addition, webpages referring to each ISIN include a link to the relevant KID (for example www.borsaitaliana.it/borsa/derivati/ftse-mib-futures/scheda/IT0013741308.html?lang=it);
- KIDs will be updated at least yearly, and in case of any modification of contract characteristics leading to a change of the potential payoff, risk profile or costs of the contract;

- KIDs (last and previous versions) are also available through an ftp repository accessible to all market participants and info providers. For instructions to access the ftp repository, please refer to section 2.5 ("FTP Reference Data") of "MIT702 - Connectivity Specification Main Market Issue 1.4", available at the following address:
  http://www.borsaitaliana.it/borsaitaliana/gestione-mercati/migrazionemillenniumit-mit/millenniumitmigration.htm
  For additional information regarding KIDs ftp repository, please contact Client Technology Services (e-mail: Clients-Services@lseg.com; tel: +39 02 72426 512)

- KID files are created using a pre-defined naming convention, in order to facilitate automatic download and handling (see Appendix). Direct link to the 'pdf' file will be in the following format: http://www.borsaitaliana.it/derivati/kids/[filename].pdf;

- KIDs are now available in Italian, English, German, French, Spanish and Dutch. Additional languages will be evaluated in due course;

- as clarified by the joint regulators Q&A document, cost information in Borsa Italiana's KIDs refers to the costs charged by Borsa Italiana to its direct clients. Distributors of IDEM contracts are responsible to inform around costs charged to their retail investors, and the impact that such costs will have on the investor's investment over time.

13 March 2018

ANNEX TO: PRIIPs REGULATION: KEY INFORMATION DOCUMENTS (KIDs) FOR DERIVATIVES CONTRACTS TRADED ON THE IDEM MARKET – AVAILABILITY OF KIDs IN DUTCH LANGUAGE

Naming convention for IDEM's Key Information Documents (KIDs)

In order to facilitate automated downloading and handling of KIDs files, the following pre-defined naming convention is in use to attribute pre-defined filenames to the last (most recent) version of each KID pdf file.

Filename of the most recent version					Extension
3 letters	3 letters	1 letter	4 letters	1 letter	
'KID'	Language. One of: **'ita'** **'eng'** **'fre'** **'ger'** **'spa'** **'dut' (NEW)**	Asset class[1]	**First 4 letters of [ROOT]** (+ symbol '-' where ROOT length is less than 4 chars) or **'aggr'** for single name derivatives (Asset class "p", "q" and "o"), where an 'aggregated' KID is produced[2]	**'f' = future** **'c' = call** **'p' = put**	.pdf

(1) Field "Asset class of derivatives" disseminated via in HSVF reference data for all instruments traded on IDEM market (in J and JF messages).
(2) 'p' = stock futures, 'q' = single stock dividend futures, 'o' = stock options.

In addition, all versions of KIDs files (most recent and previous versions) are stored with the following filenames:

12 letters	8 letters	Extension
filename of the most recent version	**Creation date** in the format 'yyyymmdd'	.pdf