



Request for enrolment in the Register of specialists on the IDEM market

The intermediary (hereafter, the “Intermediary”)
 Registered office (city).....
 Address.....
 authorised to trade for customer account and admitted to the derivatives market (IDEM)

APPLIES

to be entered in the Register of specialists provided for the Rules of the markets organised and managed by Borsa Italiana S.p.A. (hereafter the “Rules”) to perform specialist activity in the sub-sections and on the contracts as follows:

<i>Contracts</i>	<i>Designated Specialist</i>	<i>Primary Specialist</i>	<i>Liquidity Provider Specialist</i>	<i>Specialist</i>
<i>FTSE MIB index mini- futures</i>		<input type="checkbox"/>		
<i>FTSE MIB index futures</i>		<input type="checkbox"/>		
<i>FTSE MIB index dividend futures</i>		<input type="checkbox"/>		
<i>FTSE MIB index option</i>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>FTSE MIB index weekly options</i>	<input type="checkbox"/>			
<i>Stock futures</i>		<input type="checkbox"/>		
<i>Stock option</i>		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

on the following underlying (for stock futures and stock option contracts)

.....

The Intermediary:

a) declares that he will make use of(company name) to operate as Specialist on the IDEM market

Address (Registered office)

.....
 City.....
 Phone.....
 Fax

Address of the operational office (if differs from the registered office address)

.....
 City.....
 Phone.....
 Fax

b) declares that the above mentioned company is authorized to perform trading activities in the Country of origin

or

declares that the above mentioned company satisfies the requirements of clause IA.3.1, paragraph 1, letter c), of the Instructions accompanying the rules of the markets organised and managed by Borsa Italiana¹

The Intermediary undertakes to observe the provisions of the Rules and the Instructions, and, in particular, the provisions of Title 4.7 and 4.9 of the Rules, where applicable, concerning the activity of specialists, which it declares it knows and accepts, and to observe subsequent amendments to the Rules and the Instructions.

The relationship between Borsa Italiana S.p.A. and the Intermediary shall be governed by the General Conditions and the Annex, and in particular by the current Rules and Instructions in force.

(place and date)

(signature of the legal representative)

(name and last name)

¹ **Article IA.3.1**

(Intermediaries admitted to trading)

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c) firms set up in the legal form of a *società per azioni* or a *società a responsabilità limitata* or equivalent:

- i. in which the persons performing administrative, management and supervisory functions and those responsible for trading activity and the internal control function satisfy integrity and experience requirements equivalent to those applying to intermediaries that deal in financial instruments; firms authorized to an investment service or activity or to the collective portfolio management by the competent Authority of an EU country are waived of this requirement;
- ii. which have established an internal audit function that does not depend hierarchically on any person with operational responsibilities and that makes periodic checks on the activity of trading in financial instruments; Borsa Italiana may exempt intermediaries from this requirement after evaluating their size (proportionality principle);
- iii. which have adequate shareholders' equity as shown by their latest audited annual financial statements.