

**Model application form for enrolment in the Register of specialists in the section of electricity futures**

The intermediary ..... (hereafter, the “Intermediary”) belonging to the Group.....  
 Registered office (city).....  
 Address.....  
 VAT number..... Tax Code.....  
 authorised to trade for customer account and admitted to the IDEX segment

**APPLIES**

to be entered in the Register of specialists provided for the Rules of the markets organised and managed by Borsa Italiana S.p.A. (hereafter the “Rules”) to perform specialist activity in the sub-sections and on the contracts as follows:

<i>Contracts</i>	<i>Primary Specialist</i>	<i>Liquidity Provider Specialist</i>	<i>Specialist</i>
<i>Monthly, Quarterly and first Yearly Futures</i>	<input type="checkbox"/>		<input type="checkbox"/>
<i>Monthly Futures</i>		<input type="checkbox"/>	
<i>Quarterly Futures</i>		<input type="checkbox"/>	
<i>Yearly Futures</i>		<input type="checkbox"/>	

The Intermediary:

a) declares that he will make use of .....(company name) to operate as Specialist on the IDEX segment

Address (Registered office)

.....  
 City.....  
 Phone.....  
 Fax .....

Address of the operational office (if differs from the registered office address)

.....  
 City.....  
 Phone.....  
 Fax .....

b) declares that the above mentioned company is authorized to perform trading activities in the Country of origin

or

declares that the above mentioned company satisfies the requirements of clause IA.3.1, paragraph 1, letter c), of the Instructions accompanying the rules of the markets organised and managed by Borsa Italiana<sup>1</sup>

c) indicates as trader appointed to specialist activity on the underlyings mentioned above the following subject with the requirements provided in the Criteria for the participation of authorised intermediaries in the markets:

Name / Last name.....  
Phone.....  
Fax .....  
E-mail.....  
Date of the evaluation interview.....

The relationship between Borsa Italiana S.p.A. and the Intermediary is governed by the current Rules and the relevant Instructions in force.

\_\_\_\_\_  
(place and date)

\_\_\_\_\_  
(signature of the legal representative)

\_\_\_\_\_  
(name and last name)

\_\_\_\_\_  
**<sup>1</sup> Article IA.3.1**  
**(Intermediaries admitted to trading)**  
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- c) firms set up in the legal form of a *società per azioni* or a *società a responsabilità limitata* or equivalent:
- i. in which the persons performing administrative, management and supervisory functions and those responsible for trading activity and the internal control function satisfy integrity and experience requirements equivalent to those applying to intermediaries that deal in financial instruments; firms authorized to an investment service or activity or to the collective portfolio management by the competent Authority of an EU country are waived of this requirement;
  - ii. which have established an internal audit function that does not depend hierarchically on any person with operational responsibilities and that makes periodic checks on the activity of trading in financial instruments; Borsa Italiana may exempt intermediaries from this requirement after evaluating their size (proportionality principle);
  - iii. which have adequate shareholders' equity as shown by their latest audited annual financial statements.