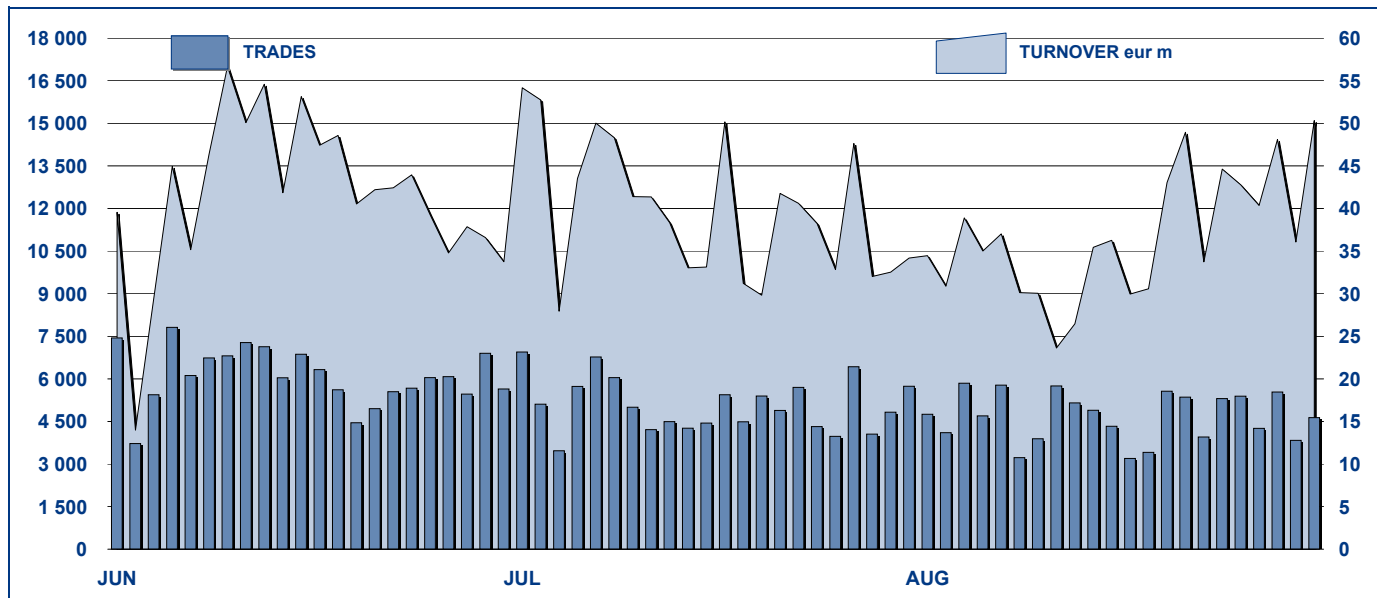


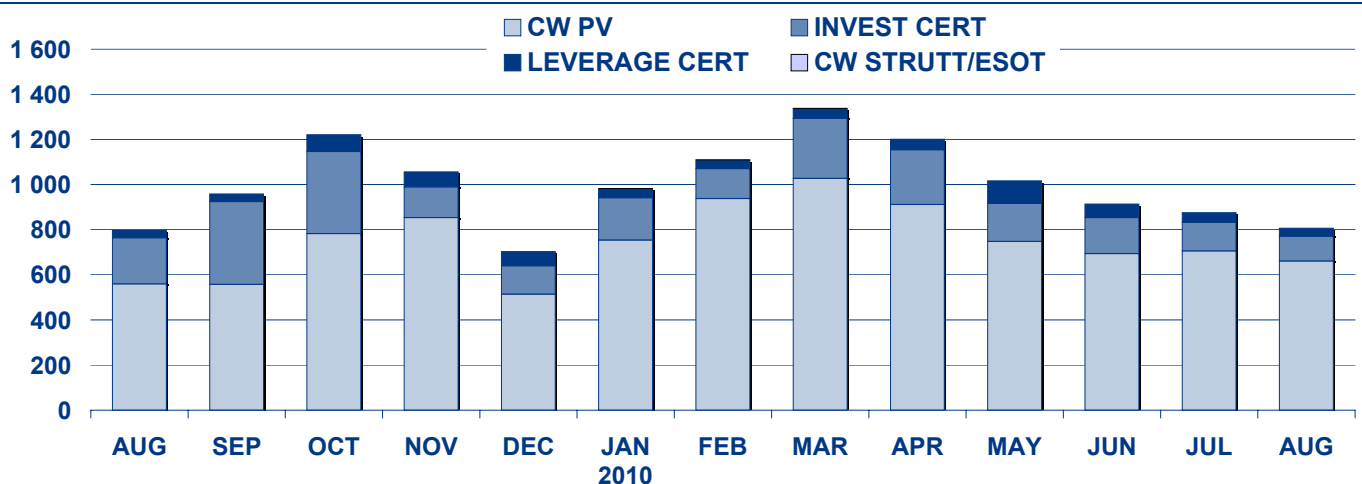
## SECURITISED DERIVATIVES DAILY TURNOVER



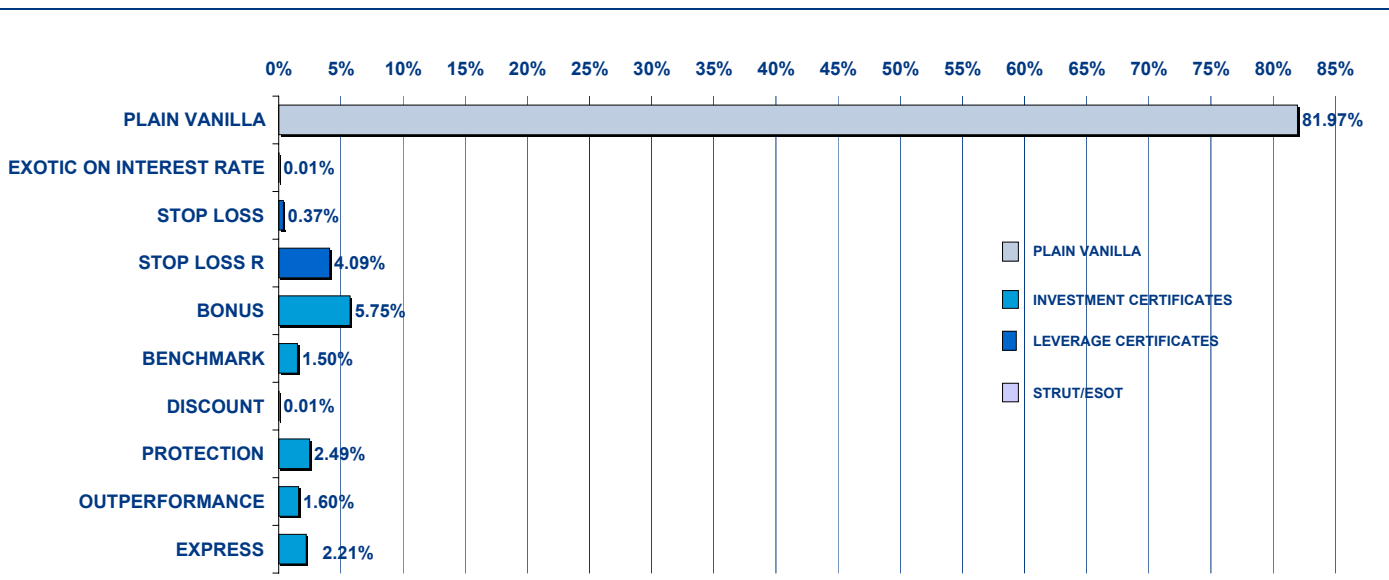
## MAIN INDICATORS

	LISTED SeDeX					TRADING							
	DEC 2009		JULY 2010		AUGUST 2010		JULY 2010		AUGUST 2010		JAN-AUG 2010		
	LISTED	LISTED	MONTH	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	number	eur m
<b>MARKET SEGMENTS</b>													
CW PLAIN VANILLA	1 672	1 908	140	1 791	29	91 795	705.4	84 759	661.3	822 360	6 437.4		
STRUCTURED/EXOTIC CW	96	104	-	104	-	228	0.1	245	0.1	2 655	1.0		
LEVERAGE CERTIFICATES	399	429	-	422	-	11 416	42.1	10 282	36.0	102 410	408.4		
INVESTMENT CERTIFICATES CLASS A	212	195	-	195	-	1 065	10.7	1 000	12.1	11 693	159.1		
INVESTMENT CERTIFICATES CLASS B	910	888	30	881	12	7 216	116.8	6 549	97.3	78 441	1 234.9		
<b>TOTAL</b>	<b>3 289</b>	<b>3 524</b>	<b>170</b>	<b>3 393</b>	<b>41</b>	<b>111 720</b>	<b>875.0</b>	<b>102 835</b>	<b>806.7</b>	<b>1 017 559</b>	<b>8 240.7</b>		
<b>UNDERLYING ASSETS</b>													
DOMESTIC SHARES	1 287	1 323	43	1 233	29	33 509	155.7	31 929	147.7	349 381	1 725.8		
DOMESTIC INDICES	620	652	7	630	1	63 857	618.9	56 777	566.2	531 037	5 461.7		
FOREIGN SHARES	86	214	54	204	-	2 861	20.6	3 933	21.7	26 153	134.9		
FOREIGN INDICES	741	780	29	781	7	7 334	54.9	6 346	53.3	73 706	685.1		
COMMODITIES (*)	281	255	23	247	-	1 063	4.9	1 167	4.9	12 285	75.0		
INTEREST RATE (**)	112	117	-	117	-	272	0.2	371	0.5	3 542	4.5		
CROSS RATE (***)	103	106	11	100	-	2 160	10.0	1 784	5.3	16 133	77.1		
OTHERS	59	77	3	81	4	664	9.9	528	7.0	5 322	76.6		
<b>TOTAL</b>	<b>3 289</b>	<b>3 524</b>	<b>170</b>	<b>3 393</b>	<b>41</b>	<b>111 720</b>	<b>875.0</b>	<b>102 835</b>	<b>806.7</b>	<b>1 017 559</b>	<b>8 240.7</b>		
(*) Futures on Commodities are included													
(**) Futures on Interest rate are included													
(***) Futures on Cross rate are included													
<b>ISSUERS</b>													
ABAXBANK	15	13	-	13	-	15	0.7	24	3.2	144	5.0		
BANCA AKROS	-	12	-	12	-	-	-	-	-	9	0.3		
BANCA ALETTI	189	162	8	153	-	1 326	17.2	1 210	16.0	16 975	273.0		
BANCA IMI	219	248	-	250	2	6 818	31.9	5 733	20.3	69 633	338.7		
BANCA MONTE PASCHI SIENA	96	92	-	92	-	228	0.1	245	0.1	2 646	0.7		
BNP PARIBAS	3	3	-	3	-	27	0.4	11	0.1	165	1.9		
BNP PARIBAS ARBITRAGE ISSUANCE	234	418	45	447	33	8 773	52.1	5 256	29.1	111 406	655.1		
CREDIT SUISSE INTERNATIONAL	2	1	-	1	-	35	0.5	20	0.2	484	6.3		
DEUTSCHE BANK AG	96	94	2	94	1	1 009	18.0	927	18.7	7 834	159.4		
GOLDMAN SACHS JERSEY LIMITED	47	13	-	13	-	7	0.0	5	0.0	67	0.8		
JP MORGAN STRUCTURED PRODUCTS B.V	11	11	-	11	-	380	4.7	269	2.3	2 985	34.6		
MERRILL LYNCH LUX	1	1	-	1	-	58	0.9	24	0.3	539	7.5		
NOMURA BANK INTERNATIONAL	1	-	-	-	-	-	-	-	-	-	-		
SAL OPPENHEIM	80	111	12	110	-	514	19.3	496	8.5	5 533	122.0		
SOCIETE GENERALE	880	1 019	98	1 006	-	60 202	507.5	53 533	453.4	484 208	3 878.9		
SOCIETE GENERALE ACCEPTANCE N.V.	12	12	-	12	-	99	0.7	98	0.8	2 388	28.3		
SOCIETE GENERALE EFFEKTEN	62	62	5	62	-	205	2.6	271	4.0	2 194	31.3		
THE ROYAL BANK OF SCOTLAND N.V.	659	622	-	611	-	10 641	42.6	10 237	44.1	98 801	453.2		
UNICREDIT	591	543	-	410	-	20 839	169.1	23 692	195.7	205 376	2 162.9		
UNICREDIT BANK	85	87	-	87	-	544	6.7	783	9.9	6 146	80.4		
VONTOBEL FINANCIAL PRODUCTS GMBH	6	-	-	-	-	-	-	-	-	25	0.4		
<b>TOTAL</b>	<b>3 289</b>	<b>3 524</b>	<b>170</b>	<b>3 393</b>	<b>41</b>	<b>111 720</b>	<b>875.0</b>	<b>102 835</b>	<b>806.7</b>	<b>1 017 559</b>	<b>8 240.7</b>		

### TURNOVER MONTHLY FIGURES - eur m



### TURNOVER BY TYPOLOGIES MONTHLY FIGURES - eur m



### MOST TRADED UNDERLYING ASSETS IN TERMS OF NUMBER OF TRADES

### MOST TRADED UNDERLYING ASSETS IN TERMS OF TURNOVER

AUGUST 2010

UNDERLYING ASSET	TRADES			
	TOTAL			DAILY
	NUMBER	% TOT	% CUM	NUMBER
FTSE MIB	56 771	55.21%	55.21%	2 581
FIAT	9 694	9.43%	64.63%	441
ENI	5 883	5.72%	70.35%	267
UNICREDIT	4 484	4.36%	74.71%	204
STMICROELECTRONICS	2 863	2.78%	77.50%	130
DAX	2 796	2.72%	80.22%	127
GENERALI	2 251	2.19%	82.41%	102
EDEL	2 004	1.95%	84.35%	91
EURO STOXX 50	1 665	1.62%	85.97%	76
INTESA SANPAOLO	1 619	1.57%	87.55%	74

AUGUST 2010

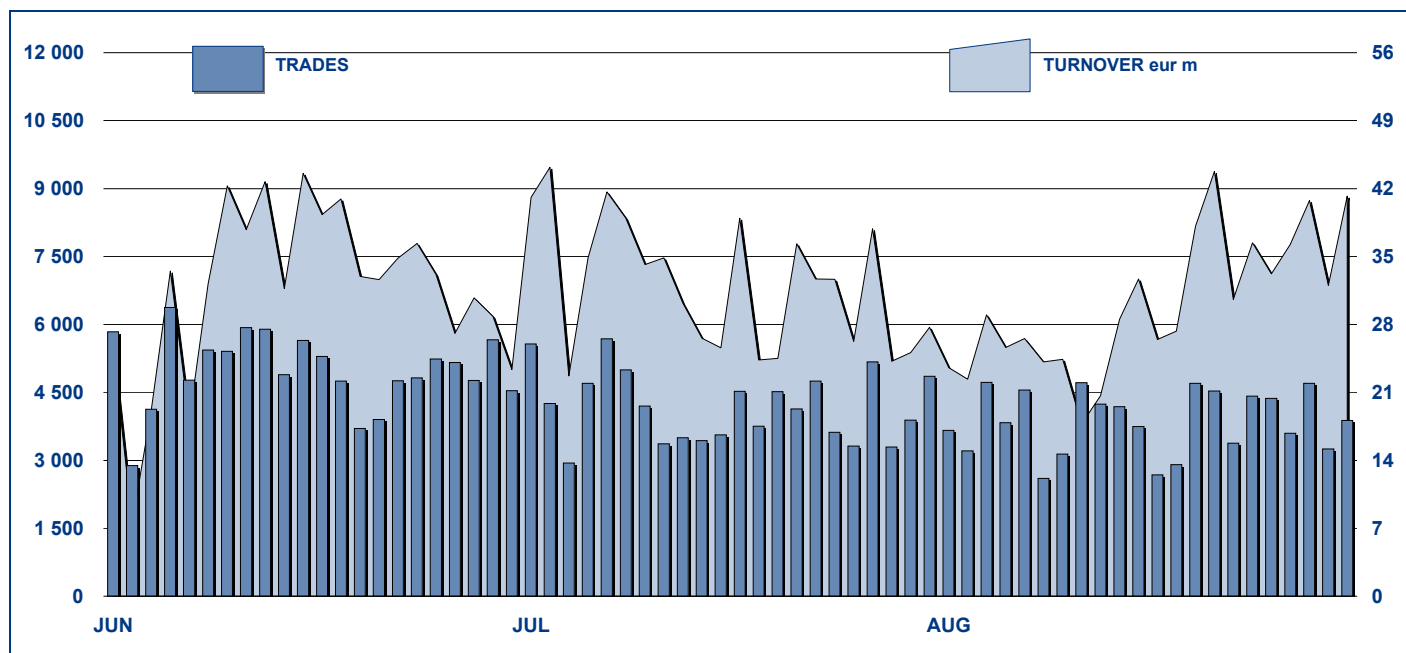
UNDERLYING ASSET	TURNOVER			
	TOTAL			DAILY
	eur m	% TOT	% CUM	eur m
FTSE MIB	566.21	70.19%	70.19%	25.74
FIAT	53.42	6.62%	76.81%	2.43
ENI	46.02	5.70%	82.51%	2.09
EURO STOXX 50	22.32	2.77%	85.28%	1.01
EDEL	14.48	1.79%	87.07%	0.66
STMICROELECTRONICS	12.58	1.56%	88.63%	0.57
GENERALI	10.32	1.28%	89.91%	0.47
UNICREDIT	8.93	1.11%	91.02%	0.41
DAX	8.53	1.06%	92.08%	0.39
EURO STOXX 50 TRN	7.09	0.88%	92.96%	0.32

#### Glossary

Plain Vanilla: plain vanilla Covered Warrants  
 IC - Benchmark: linear tracking of the underlying  
 IC - Bonus: minimum return guaranteed in case of moderate decline  
 IC - Equity Protection: (partial/total) protection from decline  
 IC - Discount: purchase of the underlying at a discounted price

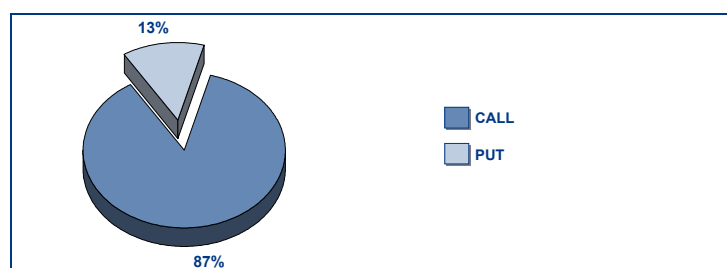
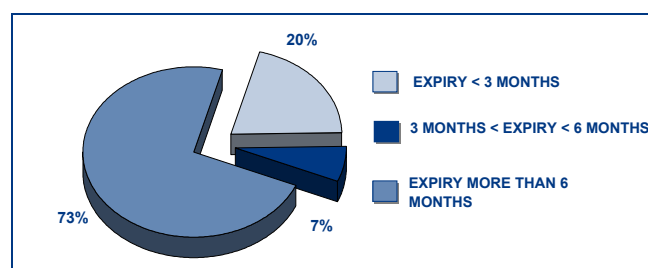
IC - Express: possibility of early redemption of the nominal value plus a premium  
 IC - Outperformance: extraperformance for certain intervals of values of the underlying  
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect  
 LC - Stop Loss R: Stop Loss with daily update of the strike  
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

## COVERED WARRANT



## MAIN INDICATORS

	LISTED SeDeX					TRADING					
	DEC 2009	JULY 2010		AUGUST 2010		JULY 2010		AUGUST 2010		JAN-AUG 2010	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m
<b>UNDERLYING ASSETS</b>											
DOMESTIC SHARES	803	887	36	814	29	28 497	106.6	27 367	100.8	294 129	1 147.7
DOMESTIC INDICES	446	463	6	441	-	56 948	582.8	50 947	539.0	475 568	5 135.4
FOREIGN SHARES	48	141	46	132	-	2 382	3.7	3 445	15.8	22 098	70.6
FOREIGN INDICES	135	175	20	175	-	2 047	5.2	1 411	3.2	17 971	50.0
COMMODITIES (*)	164	156	22	149	-	172	0.2	238	0.7	2 165	4.2
INTEREST RATE (**)	96	104	-	104	-	228	0.1	245	0.1	2 655	1.0
CROSS RATE (***)	76	86	10	80	-	1 749	6.9	1 351	1.7	10 429	29.6
OTHERS	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1 768</b>	<b>2 012</b>	<b>140</b>	<b>1 895</b>	<b>29</b>	<b>92 023</b>	<b>705.4</b>	<b>85 004</b>	<b>661.3</b>	<b>825 015</b>	<b>6 438.4</b>
(*) Futures on Commodities are included											
(**) Futures on Interest rate are included											
(***) Futures on Cross rate are included											
<b>ISSUERS</b>											
BANCA AKROS	-	12	-	12	-	-	-	-	-	9	0.3
BANCA IMI	119	134	-	134	-	5 291	10.8	4 409	7.0	51 077	98.0
BANCA MONTE PASCHI SIENA	96	92	-	92	-	228	0.1	245	0.1	2 646	0.7
BNP PARIBAS ARBITRAGE ISSUANCE	83	215	42.0	244	29	5 511	19.3	3 151	6.4	82 112	311.6
DEUTSCHE BANK AG	4	2	-	2	-	7	0.0	17	0.0	187	0.4
SOCIETE GENERALE	880	1 019	98.0	1 006	-	60 202	507.5	53 533	453.4	484 208	3 878.9
THE ROYAL BANK OF SCOTLAND N.V.	4	4	-	4	-	8	0.0	13	0.0	151	1.3
UNICREDIT	582	534	-	401	-	20 776	167.7	23 636	194.5	204 625	2 147.3
<b>TOTAL</b>	<b>1 768</b>	<b>2 012</b>	<b>140.0</b>	<b>1 895</b>	<b>29</b>	<b>92 023</b>	<b>705.4</b>	<b>85 004</b>	<b>661.3</b>	<b>825 015</b>	<b>6 438.4</b>
<b>CALL/PUT</b>											
CALL	1 060	1 298	106	1 234	23	61 160	512.0	60 500	483.6	558 252	4 574.2
PUT	612	610	34	557	6	30 635	193.4	24 259	177.7	264 108	1 863.2
<b>EXPIRATION DATE</b>											
EXPIRY < 3 MONTHS	487	463	18	366	-	56 008	123.9	45 158	84.2	499 055	1 128.1
3 MONTHS < EXPIRY < 6 MONTHS	523	767	60	732	-	16 822	41.7	19 660	46.2	128 134	420.8
EXPIRY MORE THAN 6 MONTHS	758	782	62	797	29	19 193	539.8	20 186	530.9	197 826	4 889.4

TURNOVER CW CALL AND CW PUT  
AUGUST 2010 - eur mTURNOVER BY CW EXPIRATION DATE  
AUGUST 2010 - eur m

## COVERED WARRANT

## FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2010 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004502230	UNICREDIT	PUT	14 000.0	FTSE MIB	21/12/2012	126.05	23.39%	23.39%	3 388
2	FR0010836130	SOCIETE GENERALE	CALL	40 000.0	FTSE MIB	15/12/2017	68.54	12.72%	36.10%	1 354
3	FR0010836072	SOCIETE GENERALE	CALL	40 000.0	FTSE MIB	16/12/2016	52.37	9.72%	45.82%	1 283
4	FR0010806687	SOCIETE GENERALE	CALL	36 000.0	FTSE MIB	18/12/2015	50.53	9.38%	55.20%	1 183
5	FR0010836148	SOCIETE GENERALE	CALL	44 000.0	FTSE MIB	15/12/2017	37.94	7.04%	62.23%	763
6	FR0010806638	SOCIETE GENERALE	CALL	36 000.0	FTSE MIB	19/12/2014	36.88	6.84%	69.08%	840
7	FR0010817049	SOCIETE GENERALE	CALL	40 000.0	FTSE MIB	18/12/2015	29.11	5.40%	74.48%	738
8	FR0010836080	SOCIETE GENERALE	CALL	44 000.0	FTSE MIB	16/12/2016	28.85	5.35%	79.83%	590
9	FR0010817023	SOCIETE GENERALE	CALL	40 000.0	FTSE MIB	19/12/2014	18.06	3.35%	83.18%	550
10	FR0010817015	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	17/09/2010	14.49	2.69%	85.87%	5 733

## FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2010 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0010875609	SOCIETE GENERALE	CALL	18.0	FIAT	20/12/2013	14.97	14.85%	14.85%	651
2	IT0004498991	UNICREDIT	CALL	18.0	ENI	02/12/2011	10.28	10.19%	25.04%	1 256
3	FR0010875591	SOCIETE GENERALE	CALL	14.0	FIAT	20/12/2013	7.72	7.66%	32.70%	184
4	FR0010823088	SOCIETE GENERALE	CALL	10.0	FIAT	17/09/2010	6.83	6.78%	39.48%	2 202
5	FR0010822338	SOCIETE GENERALE	CALL	18.0	FIAT	21/12/2012	5.69	5.65%	45.12%	517
6	FR0010823039	SOCIETE GENERALE	CALL	20.0	ENI	21/12/2012	5.31	5.26%	50.39%	246
7	FR0010822759	SOCIETE GENERALE	CALL	16.0	ENI	17/09/2010	4.15	4.12%	54.50%	468
8	IT0004601115	UNICREDIT	CALL	16.0	GENERALI	03/12/2010	3.92	3.89%	58.39%	837
9	FR0010823054	SOCIETE GENERALE	CALL	24.0	ENI	21/12/2012	3.16	3.14%	61.53%	220
10	FR0010875559	SOCIETE GENERALE	CALL	16.0	FIAT	21/12/2012	2.77	2.75%	64.27%	94

## FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2010 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004578487	UNICREDIT	PUT	6.0	STM	03/12/2010	7.94	36.88%	36.88%	826
2	IT0004617202	UNICREDIT	CALL	8.0	NOKIA CORP	03/12/2010	3.41	15.84%	52.72%	621
3	IT0004579469	UNICREDIT	CALL	6.0	STM	03/12/2010	3.09	14.37%	67.10%	825
4	IT0004587215	BANCA IMI	CALL	6 200.0	DAX	17/09/2010	0.90	4.16%	71.26%	180
5	IT0004535537	BANCA IMI	PUT	5 200.0	DAX	17/12/2010	0.76	3.52%	74.78%	156
6	IT0004601768	UNICREDIT	CALL	7.0	STM	03/12/2010	0.72	3.37%	78.15%	321
7	IT0004535529	BANCA IMI	PUT	5 000.0	DAX	17/12/2010	0.35	1.62%	79.77%	89
8	IT0004580517	UNICREDIT	CALL	1.4	EUR/USD	03/09/2010	0.26	1.20%	80.97%	166
9	IT0004580566	UNICREDIT	PUT	1.3	EUR/USD	03/09/2010	0.22	1.02%	81.99%	268
10	IT0004602295	UNICREDIT	PUT	0.8	EUR/GBP	03/12/2010	0.22	1.02%	83.01%	27

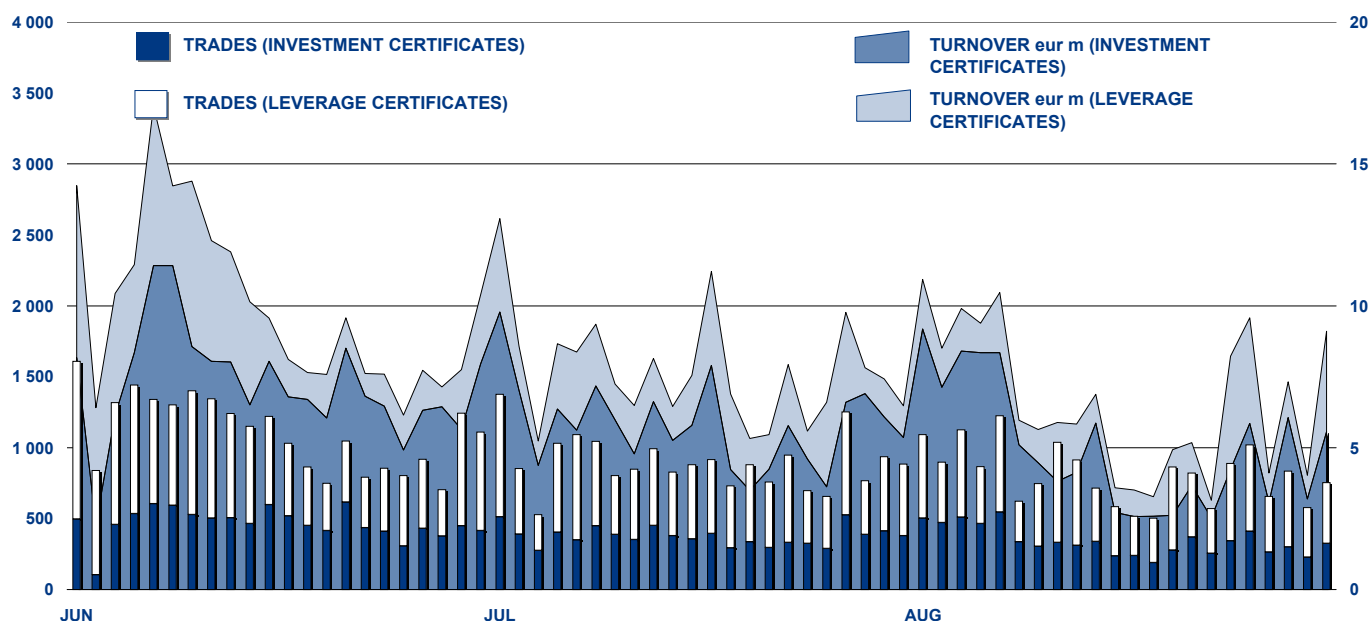
## FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2010

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004153786	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2021	0.01	15.90%	15.90%	7
2	IT0003942841	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2020	0.01	15.61%	31.51%	8
3	IT0003942684	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2018	0.01	14.85%	46.37%	7
4	IT0004219082	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2022	0.01	11.09%	57.46%	6
5	IT0003942833	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	30/09/2019	0.01	11.00%	68.46%	5
6	IT0003942668	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2016	0.01	7.80%	76.26%	6
7	IT0004081706	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2021	0.00	2.48%	78.74%	6
8	IT0003921217	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2016	0.00	2.40%	81.14%	7
9	IT0004081722	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	31/03/2021	0.00	2.13%	83.27%	1
10	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	1.81%	85.08%	6

## TRADING BY SIZE OF EVOLUTION

SIZE OF TURNOVER	JULY 2010		AUGUST 2010		JAN-AUG 2010			
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
0 250	19 526	2.3	19 641	2.2	176 695	21.42%	20.3	0.31%
250 500	11 374	4.1	11 081	4.0	105 223	12.75%	38.2	0.59%
500 1 000	13 370	9.6	12 497	8.9	117 919	14.29%	84.5	1.31%
1 000 2 000	13 327	18.9	11 522	16.2	111 005	13.45%	157.2	2.44%
2 000 3 000	6 690	16.3	5 333	12.9	56 867	6.89%	138.7	2.15%
3 000 4 000	3 902	13.4	3 039	10.5	36 780	4.46%	127.0	1.97%
4 000 5 000	2 705	12.1	2 111	9.4	25 841	3.13%	115.2	1.79%
5 000 10 000	6 298	44.2	5 534	39.2	59 923	7.26%	418.5	6.50%
10 000 15 000	2 380	28.6	2 459	29.6	21 210	2.57%	258.0	4.01%
15 000 20 000	1 408	24.3	1 217	21.3	12 798	1.55%	222.2	3.45%
20 000 25 000	1 059	23.9	1 331	29.8	14 126	1.71%	317.0	4.92%
25 000 50 000	6 121	228.0	5 491	199.6	53 392	6.47%	1 980.6	30.76%
50 000 75 000	2 336	139.2	2 049	124.8	19 405	2.35%	1 159.8	18.01%
75 000 150 000	1 517	138.7	1 690	151.4	13 407	1.63%	1 323.6	20.56%
150 000	10	1.8	9	1.5	424	0.05%	77.5	1.20%

## CERTIFICATES

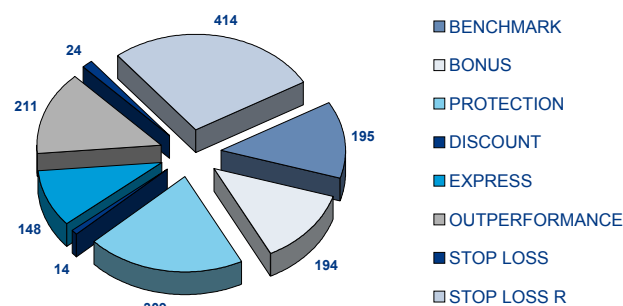


## MAIN INDICATORS

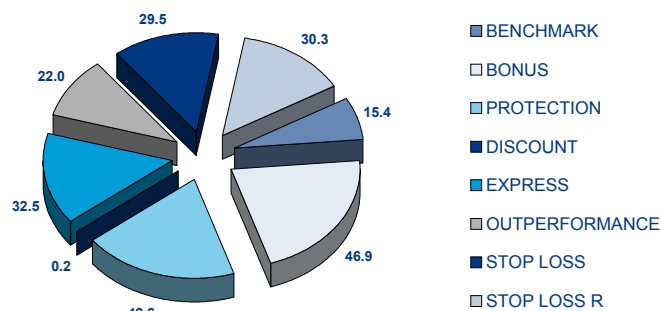
	LISTED SeDeX					TRADING						
	DEC 2009		JULY 2010		AUGUST 2010		JULY 2010		AUGUST 2010		JAN-AUG 2010	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>LEVERAGE CERTIFICATES - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	134	152	-	147	-	2 047	6.0	1 832	6.1	21 752	61.6	
DOMESTIC INDICES	41	58	-	58	-	6 038	23.6	5 162	19.5	46 992	211.1	
FOREIGN SHARES	7	7	-	7	-	8	0.0	8	0.1	114	0.6	
FOREIGN INDICES	116	138	-	137	-	2 482	9.1	2 272	6.2	22 403	81.0	
COMMODITIES (*)	69	51	-	50	-	446	1.5	509	1.7	5 854	32.6	
INTEREST RATE (**)	16	13	-	13	-	44	0.1	126	0.4	887	3.5	
CROSS RATE (***)	16	10	-	10	-	351	1.7	373	2.0	4 408	17.9	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>399</b>	<b>429</b>	<b>-</b>	<b>422</b>	<b>-</b>	<b>11 416</b>	<b>42.1</b>	<b>10 282</b>	<b>36.0</b>	<b>102 410</b>	<b>408.4</b>	
<b>INVESTMENT CERTIFICATES - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	347	284	7	272	-	2 965	43.1	2 730	40.8	33 442	515.9	
DOMESTIC INDICES	133	131	1	131	1	871	12.5	668	7.7	8 477	115.2	
FOREIGN SHARES	34	66	8	65	-	471	16.8	480	5.8	3 999	64.4	
FOREIGN INDICES	490	467	9	469	7	2 805	40.6	2 663	43.9	33 332	554.1	
COMMODITIES (*)	48	48	1	48	-	445	3.3	420	2.5	4 266	38.1	
INTEREST RATE (**)	-	-	-	-	-	-	-	-	-	-	-	
CROSS RATE (***)	11	10	1	10	-	60	1.4	60	1.7	1 296	29.6	
OTHERS	59	77	3	81	4	664	9.9	528	7.0	5 322	76.6	
<b>TOTAL</b>	<b>1 122</b>	<b>1 083</b>	<b>30</b>	<b>1 076</b>	<b>12</b>	<b>8 281</b>	<b>127.6</b>	<b>7 549</b>	<b>109.4</b>	<b>90 134</b>	<b>1 393.9</b>	
(*) Futures on Commodities are included (**) Futures on Interest rate are included (***) Futures on Cross rate are included												
<b>LEVERAGE CERTIFICATES - ISSUERS</b>												
BNP PARIBAS ARBITRAGE ISSUANCE	-	23	-	23	-	1 540	10.3	714	3.0	12 512	113.0	
THE ROYAL BANK OF SCOTLAND N.V.	399	406	-	399	-	9 876	31.7	9 568	33.0	89 898	295.4	
<b>TOTAL</b>	<b>399</b>	<b>429</b>	<b>-</b>	<b>422</b>	<b>-</b>	<b>11 416</b>	<b>42.1</b>	<b>10 282</b>	<b>36.0</b>	<b>102 410</b>	<b>408.4</b>	
<b>INVESTMENT CERTIFICATES - ISSUERS</b>												
ABAXBANK	15	13	-	13	-	15	0.7	24	3.2	144	5.0	
BANCA ALETTI	189	162	8	153	-	1 326	17.2	1 210	16.0	16 975	273.0	
BANCA IMI	100	114	-	116	2	1 527	21.1	1 324	13.3	18 556	240.8	
BNP PARIBAS	3	3	-	3	-	27	0.4	11	0.1	165	1.9	
BNP PARIBAS ARBITRAGE ISSUANCE	151	180	3	180	4	1 722	22.5	1 391	19.7	16 782	230.5	
CREDIT SUISSE INTERNATIONAL	2	1	-	1	-	35	0.5	20	0.2	484	6.3	
DEUTSCHE BANK AG	92	92	2	92	1	1 002	18.0	910	18.7	7 647	159.0	
GOLDMAN SACHS JERSEY LIMITED	47	13	-	13	-	7	0.0	5	0.0	67	0.8	
JP MORGAN STRUCTURED PRODUCTS B.V.	11	11	-	11	-	380	4.7	269	2.3	2 985	34.6	
MERRILL LYNCH LUX	1	1	-	1	-	58	0.9	24	0.3	539	7.5	
NOMURA BANK INTERNATIONAL	1	-	-	-	-	-	-	-	-	-	-	
SAL OPPENHEIM	80	111	12	110	-	514	19.3	496	8.5	5 533	122.0	
SOCIETE GENERALE ACCEPTANCE N.V.	12	12	-	12	-	99	0.7	98	0.8	2 388	28.3	
SOCIETE GENERALE EFFEKTEN	62	62	5	62	-	205	2.6	271	4.0	2 194	31.3	
THE ROYAL BANK OF SCOTLAND N.V.	256	212	-	208	-	757	10.8	656	11.1	8 752	156.6	
UBS AG	-	-	-	5	5	-	-	1	0.0	-	-	
UNICREDIT	9	9	-	9	-	63	1.4	56	1.2	751	15.6	
UNICREDIT BANK	85	87	-	87	-	544	6.7	783	9.9	6 146	80.4	
VONTOBEL FINANCIAL PRODUCTS GMBH	6	-	-	-	-	-	-	-	-	25	0.4	
<b>TOTAL</b>	<b>1 122</b>	<b>1 083</b>	<b>30</b>	<b>1 076</b>	<b>12</b>	<b>8 281</b>	<b>127.6</b>	<b>7 549</b>	<b>109.4</b>	<b>90 133</b>	<b>1 393.9</b>	

## CERTIFICATES

### NUMBER OF LISTED CERTIFICATES



### TURNOVER BY TYPOLOGIES - eur m



## MAIN INDICATORS

### LISTED SeDeX

### TRADING

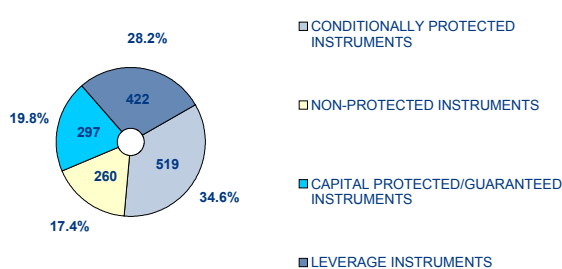
DEC 2009		JULY 2010		AUGUST 2010		JULY 2010		AUGUST 2010		JAN-AUG 2010	
LISTED	END OF MONTH	LISTED	MONTH NEW LISTED	LISTED	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m

#### CERTIFICATES - TYPOLOGY

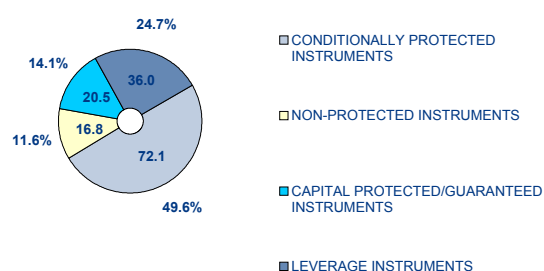
BENCHMARK (*)	212	195	-	195	-	1 065	10.7	1 000	12.1	11 693	159.1
BONUS	209	197	3	193	-	2 730	41.6	2 954	46.4	27 109	418.0
PROTECTION	350	310	4	307	2	1 782	26.1	1 402	20.1	24 898	412.2
DISCOUNT	14	14	-	14	-	31	0.5	11	0.1	300	6.3
EXPRESS	108	164	20	168	7	1 349	18.7	1 314	17.9	13 694	226.4
OUTPERFORMANCE	229	203	3	199	3	1 324	30.0	868	12.9	12 440	172.0
STOP LOSS	-	23	-	23	-	1 540	10.3	714	3.0	12 512	113.0
STOP LOSS R	399	406	-	399	-	9 876	31.7	9 568	33.0	89 898	295.4
<b>TOTAL</b>	<b>1 521</b>	<b>1 512</b>	<b>30</b>	<b>1 498</b>	<b>12</b>	<b>19 697</b>	<b>169.6</b>	<b>17 831</b>	<b>145.4</b>	<b>192 544</b>	<b>1 802.3</b>

(\*) Open end and Quanto are included

### NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



### TURNOVER BY ACEPI CLASS



## TRADING BY SIZE OF EVOLUTION

### SIZE OF TURNOVER

		JULY 2010		AUGUST 2010		JAN-AUG 2010			
		Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
-	250	1 846	0.3	1 823	0.3	20 413	10.60%	2.5	0.14%
250	500	1 609	0.6	1 744	0.7	14 711	7.64%	5.5	0.30%
500	1 000	2 076	1.5	2 149	1.6	19 948	10.36%	14.7	0.82%
1 000	2 000	2 520	3.7	2 555	3.7	23 882	12.40%	34.5	1.92%
2 000	3 000	1 677	4.2	1 540	3.8	15 345	7.97%	38.0	2.11%
3 000	4 000	1 107	3.8	998	3.4	9 990	5.19%	34.5	1.91%
4 000	5 000	1 293	5.9	1 041	4.8	11 478	5.96%	52.6	2.92%
5 000	10 000	3 822	27.8	2 610	18.9	30 526	15.85%	222.8	12.36%
10 000	15 000	1 316	15.6	1 147	13.5	16 948	8.80%	200.8	11.14%
15 000	20 000	660	11.7	717	12.8	8 161	4.24%	143.2	7.94%
20 000	25 000	404	9.0	394	8.8	5 302	2.75%	117.0	6.49%
25 000	50 000	854	30.7	642	23.6	9 334	4.85%	327.1	18.15%
50 000	75 000	194	11.2	201	11.5	2 800	1.45%	158.1	8.77%
75 000	150 000	232	23.7	219	22.5	3 322	1.73%	314.8	17.46%
150 000		87	19.9	51	15.6	384	0.20%	136.4	7.57%

## CERTIFICATES

## FIRST TEN LEVERAGE CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2010

	ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	NL0006324956	THE ROYAL BANK OF SCOTLAND N.V.	BEAR	29 381.0	FTSE MIB	28 821.0	16/12/2010	7.5	20.72%	20.72%	14
2	NL0009489202	THE ROYAL BANK OF SCOTLAND N.V.	BULL	18 093.0	FTSE MIB	18 437.0	15/05/2020	2.6	7.11%	27.83%	1 438
3	NL0009055482	THE ROYAL BANK OF SCOTLAND N.V.	BULL	16 932.0	FTSE MIB	17 254.0	19/04/2019	1.2	3.25%	31.08%	535
4	NL0009476415	THE ROYAL BANK OF SCOTLAND N.V.	BEAR	22 770.0	FTSE MIB	22 337.0	31/03/2020	1.1	3.13%	34.21%	491
5	NL0009361690	THE ROYAL BANK OF SCOTLAND N.V.	BULL	5 492.0	DAX	5 597.0	31/03/2020	1.1	3.04%	37.25%	399
6	NL0009420264	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	18 000.0	FTSE MIB	18 000.0	17/09/2010	1.1	2.99%	40.24%	216
7	NL0009420504	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	22 500.0	FTSE MIB	22 500.0	17/09/2010	1.0	2.75%	43.00%	324
8	NL0009489236	THE ROYAL BANK OF SCOTLAND N.V.	BEAR	22 209.0	FTSE MIB	21 786.0	15/05/2020	0.9	2.46%	45.46%	639
9	NL0009060052	THE ROYAL BANK OF SCOTLAND N.V.	BEAR	24 218.0	FTSE MIB	23 757.0	14/01/2019	0.7	2.05%	47.51%	291
10	NL0009402908	THE ROYAL BANK OF SCOTLAND N.V.	BEAR	24 107.0	FTSE MIB	23 648.0	28/02/2020	0.7	2.02%	49.52%	289

## FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2010

	ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004151327	ABAXBANK	EQUITY PROT P.V. SHORT	30.6	GENERALI	81.00%	NO	15/12/2010	3.2	15.73%	15.73%	12
2	IT0004572407	BANCA ALETTI	BORSA PROTETTA	2.9	ENEL	100.00%	NO	19/01/2011	3.0	15.05%	30.78%	166
3	IT0004522436	BANCA IMI	EURO EQUITY PROT CAP	1 881.7	S&P/BRIC 40	100.00%	2 852.2	22/09/2014	0.8	4.24%	35.02%	48
4	IT0004496052	BANCA IMI	EQUITY PROT QUANTO	0.9	EUR/GBP	NO	NO	15/06/2012	0.7	3.71%	38.73%	26
5	IT0004574130	BANCA IMI	EQUITY PROT CAP	2 550.2	EURO STOXX 50	100.00%	4 456.1	26/02/2015	0.7	3.51%	42.24%	73
6	IT0004549538	BANCA IMI	EURO EQUITY PROT CAP	21 671.7	FTSE MIB	100.00%	34 446.7	04/12/2014	0.6	3.01%	45.25%	62
7	NL0009287051	THE ROYAL BANK OF SCOTLAND N.V.	PROTECTION SWITCH	2 849.2	EURO STOXX 50	103.00%	NO	08/12/2014	0.6	2.95%	48.20%	4
8	DE000D22829	DEUTSCHE BANK AG	EQUITY PROT CAP QUANTO	17 333.3	NIKKEI 225	100.00%	23 400.0	04/04/2011	0.5	2.36%	50.56%	23
9	IT0004555626	BANCA IMI	EURO EQUITY PROT CAP	386.2	EUROSTOXX UT (P)	100.00%	540.7	23/12/2014	0.4	1.92%	52.48%	26
10	IT0004522444	BANCA IMI	EQUITY PROT QUANTO CAP	391.6	S&P GSCI EXC RET	100.00%	626.6	22/09/2014	0.4	1.79%	54.27%	20

## FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2010

	ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000DB5W0Y5	DEUTSCHE BANK AG	REVERSE BONUS	EURO STOXX 50 TRN	6 006.0	118.00%	NO	02/05/2012	5.1	10.91%	10.91%	53
2	DE000SG5YDS6	SOCIETE GENERALE EFFEKTEN	BONUS CAP	ENI	11.4	130.00%	29.7	14/04/2011	3.7	7.87%	18.78%	208
3	DE000HV7LK02	UNICREDIT BANK	BONUS	EURO STOXX 50	1 773.1	144.00%	NO	11/03/2013	3.4	7.43%	26.22%	277
4	DE000DB5P0Y4	DEUTSCHE BANK AG	BONUS	ENEL	2.4	124.50%	NO	17/12/2010	3.3	7.02%	33.23%	137
5	DE000HV779F5	UNICREDIT BANK	BONUS CAP	INTESA SANPAOLO	1.5	130.00%	1.6	11/05/2011	2.0	4.31%	37.55%	161
6	DE000DB5N9Y7	DEUTSCHE BANK AG	BONUS	ENI	10.0	131.50%	NO	17/12/2010	1.8	3.88%	41.42%	109
7	NL0009098169	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	ENI	11.6	117.00%	19.3	28/01/2011	1.8	3.79%	45.21%	106
8	DE000DB5V9Y7	DEUTSCHE BANK AG	REVERSE BONUS	EURO STOXX 50 TRN	5 610.0	115.00%	NO	02/11/2011	1.5	3.21%	48.42%	19
9	DE000HV779B4	UNICREDIT BANK	BONUS CAP	ENEL	2.3	130.00%	1.8	11/05/2011	1.3	2.85%	51.28%	66
10	IT0004591399	BANCA IMI	BONUS	ENI	11.3	128.00%	NO	28/06/2013	1.2	2.67%	53.94%	48

## FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2010

	ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	NL0000081628	THE ROYAL BANK OF SCOTLAND N.V.	VALUTA PLUS	ZAR TRMMI	16/12/2010	2.4	19.99%	19.99%	33
2	NL0000081693	THE ROYAL BANK OF SCOTLAND N.V.	VALUTA PLUS	HUF TRMMI	16/12/2010	1.6	13.48%	33.47%	18
3	NL0009391960	THE ROYAL BANK OF SCOTLAND N.V.	BENCHMARK QUANTO	ORO	19/03/2012	1.0	8.17%	41.65%	75
4	IT0004496250	BANCA ALETTI	BENCHMARK	FTSE MIB	20/12/2010	0.5	3.99%	45.64%	8
5	IT0004126840	UNICREDIT	BENCHMARK	FTSE MIB	17/12/2010	0.5	3.87%	49.51%	10
6	NL0000081644	THE ROYAL BANK OF SCOTLAND N.V.	VALUTA PLUS	CAD TRMMI	16/12/2010	0.4	3.58%	53.09%	7
7	IT0004123649	BANCA IMI	REFLEX	S&P CNX NIFTY	28/10/2010	0.4	3.53%	56.62%	45
8	NL0009477066	THE ROYAL BANK OF SCOTLAND N.V.	BENCHMARK	DAX	04/06/2015	0.3	2.74%	59.36%	11
9	NL0006329989	THE ROYAL BANK OF SCOTLAND N.V.	VALUTA PLUS	EUR EURIBOR3M TRMMI	15/07/2013	0.2	2.00%	61.36%	13
10	DE000HV78AJ3	UNICREDIT BANK	OPEN END QUANTO	ORO	31/12/2099	0.2	1.79%	63.15%	32

## FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2010

	ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000SAL5F60	SAL OPPENHEIM	EXPRESS COUPON PLUS	EURO STOXX 50	2 786.3	-	28/08/2012	2.8	9.18%	9.18%	104
2	DE000SAL5GQ5	SAL OPPENHEIM	OUTPERFORMANCE CAP	SOLARWORLD	-	-	23/06/2011	2.4	7.63%	16.81%	18
3	IT0004537392	BANCA IMI	TWIN WIN	ENI	17.6	10.5	30/04/2013	1.1	3.48%	20.29%	56
4	NL0009098409	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA RELAX WORST OF	ENI/ENEL	-	-	30/11/2011	1.0	3.29%	23.58%	38
5	NL0009433226	BNP PARIBAS ARBITRAGE ISSUANCE	WIN AND GO	ENI	15.0	-	12/05/2014	0.9	2.85%	26.43%	50
6	NL0006151359	THE ROYAL BANK OF SCOTLAND N.V.	/IN WIN A CAPITALE GARANTI	EUR/USD	1.5	-	21/01/2011	0.8	2.58%	29.01%	13
7	IT0004538903	BANCA ALETTI	UPUP	EURO STOXX 50	2 743.5	1 481.5	30/10/2013	0.8	2.50%	31.51%	18
8	NL0009098078	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA RELAX	ENI	15.9	-	14/11/2011	0.7	2.40%	33.92%	22
9	IT0004610066	BANCA ALETTI	PER DUE	EURO STOXX 50	2 610.3	-	30/05/2014	0.7	2.26%	36.18%	24
10	NL0009098227	BNP PARIBAS ARBITRAGE ISSUANCE	ATHENA RELAX	ENI	16.5	-	04/11/2011	0.7	2.23%	38.41%	18

## News

New issuer: UBS AG listed 2 Sprint, 2 Express and 1 Dolphin Certificate on Indices

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