

AVVISO n.1405	22 Gennaio 2008	SeDeX – INV. CERTIFICATES
----------------------	------------------------	--------------------------------------

Mittente del comunicato : UBS
Societa' oggetto : UBS
dell'Avviso
Oggetto : Bonus Certificates – Evento Barriera

Testo del comunicato

Si veda allegato.

UBS AG
1 Finsbury Avenue
London, EC2M 2PP
Tel. +44 20 7567 9366

22 January 2008

Oggetto:

Segnalazione knock out relativamente ad un Bonus Certificate quotato sul mercato
Sedex. Avvenuto il 22 Gennaio 2008

Underlying: ENI
ISIN: DE000UB56HT8
Trading Code: WB56HT
Kick Out Level: EUR 22
Underlying Reference Price: EUR 21.94
Time: 5:35:00pm
Date: 22 January 2008

Distinti saluti,



Freddie Tan
(Director)



Mário Lessing
(Managing Director)

UBS AG
1 Finsbury Avenue
London, EC2M 2PP
Tel. +44 20 7567 9366

22 January 2008

To Whom It May Concern:

This is a notification of a knock out event today for our product listed on Sedex
Borsa Italiana. Details are as follows:

Underlying: ENI
ISIN: DE000UB56HT8
Trading Code: WB56HT
Kick Out Level: EUR 22
Underlying Reference Price: EUR 21.94
Time: 5:35:00pm
Date: 22 January 2008

Regards,



Freddie Tan
(Director)



Mario Lessing
(Managing Director)