

Borsa Italiana is pleased to announce an important promotion for issuers who plan to use the new direct distribution service via SeDeX market.

To promote the new service dedicated to the distribution of financial instruments directly through SeDeX market, the applicable floor will be reduced from Euro 5,000 to Euro 2,000.

The promotion is valid from 1 July 2013 to 31 December 2014¹.

Fees for financial instruments distributed via SeDeX during the promotion period

A One-off fee, to be paid at the end of the distribution period and equal to the 0.05% of the raised amount per each series, with the following floor and cap:

- Floor: ~~5,000~~ 2,000 Euro²
- Cap: 20,000 Euro

In the case of simultaneous distribution³ via SeDeX of two series, the one-off fee for one series is not applied if this is not issued or if the raised amount is below ~~40~~ 4 million Euro.

At the end of the promotion, fees set in the Price List⁴ (<http://www.borsaitaliana.it/azioni/come-quotarsi/come-quotarsi.en.htm>) will apply.

For further information, please contact:

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¹ Promotion is valid for financial instruments with end of distribution period by 31st March, 2014

² The floor is also applied if the series is not issued.

³ Same days of start and end of the distribution period.

⁴ Paragraph 4.1 "Securitized Derivatives distributed via SeDeX market".



London

Stock Exchange Group