



Borsa Italiana

AVVISO n.10530	05 Giugno 2014	SeDeX - INV. CERTIFICATES
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Mittente del comunicato : COMMERZBANK
Societa' oggetto : COMMERZBANK
dell'Avviso
Oggetto : Certificate - rettifiche

Testo del comunicato

Si veda allegato.

Dear
 Borsa Italiana S.p.A.
 Piazza Affari, 6
 20123 Milano

OBJECT: ADJUSTMENT OF CERTIFICATES / CW ISSUED BY COMMERZBANK DUE TO AN EXTRAORDINARY EVENT

- **EXTRAORDINARY EVENT DESCRIPTION:**

Repsol SA Extraordinary Dividend

The Board of Directors of REPSOL S.A. has agreed on an extraordinary dividend distribution of 1.00 Euro gross per share, ex-dividend date 6 June 2014. Option and Future Contracts on REPSOL S.A. will be adjusted as established on section 4.7.6 of the General Conditions for Future Contracts; 5.7.6 of the General Conditions for Option Contracts and 6.6.6 of the General Conditions for Dividend Future Contracts.

- **EXTRAORDINARY EVENT EFFECTIVE DATE:** 06 June 2014

- **UNDERLYING ISIN CODE:** ES0173516115

- **MAIN DERIVATIVE MARKET:** Meff

- **ADJUSTMENT FACTOR:** R Factor: 0.95034757

- **CERTIFICATES FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

Product Isin	Product name	Underlying	Strike dates	Old Values	New Values
DE000CZ36X16	5Y Barrier Certificate on SX5E members in EUR	Repsol AG	03/12/2012	16.29	15.4812
			Barrier	6.516	6.1925

- **ADJUSTMENT EFFECTIVE DAY:** 06 June 2014

- **OTHER INFORMATION:**

This product is a basket of four underlyings. The other three underlyings will remain unchanged.

Legal representative signature

