



The ERG Group completed a radical transformation process, evolving from a leading Italian private oil operator to a major independent operator in the production of energy from renewable sources (wind, solar, hydroelectric and thermoelectric). It also expanded abroad, in [Continue reading](#)

| BOARD MEMBERS  |               |             | Board members ownership |          |          |
|--|---------------|-------------|-------------------------|----------|----------|
| EXECUTIVE  | NON EXECUTIVE | INDEPENDENT | C.R.C. (1)              | C.C. (2) | N.C. (3) |
| ✓  |               |             |                         |          |          |
| <b>Edoardo Garrone</b><br>Chairman                     |               |             |                         |          |          |
| ✓  |               |             |                         |          |          |
| <b>Alessandro Garrone</b><br>Executive Deputy Chairman |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Giovanni Mondini</b><br>Deputy Chairman             |               |             |                         |          |          |
| ✓  |               |             |                         |          |          |
| <b>Luca Bettonte</b><br>Chief Executive Officer        |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Massimo Belcredi</b><br>Board member                |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Mara Anna Rita Caverni</b><br>Board member          |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Barbara Cominelli</b><br>Board member               |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Marco Costaguta</b><br>Board member                 |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Paolo Francesco Lanzoni</b><br>Board member         |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Silvia Merlo</b><br>Board member                    |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Elisabetta Oliveri</b><br>Board member              |               |             |                         |          |          |
|  | ✓             |             |                         |          |          |
| <b>Mario Paterlini</b><br>Board member                 |               |             |                         |          |          |

**Board members ownership**

**Marco Costaguta**  
45,000 stocks on 12/31/17

**Alessandro Garrone**  
2,000 stocks on 12/31/17

**TOP MANAGEMENT**

**Alessandro Garrone**  
Executive Deputy Chairman

**Luca Bettonte**  
Chief Executive Officer

**Paolo Merli**  
Chief Financial Officer

**Alberto Fusi**  
Chief Human Capital & ICT Officer

**Lucia Bormida**  
Chief Public Affairs & Communication Officer

**Pietro Tittoni**  
Chief Generation & Market Officer

**Andrea Navarra**  
Chief Corporate & Legal Affairs Officer

**Sergio Chiericoni**  
Chief Business Development Officer

**Costantino Deperu**  
Chief Engineering Development Officer

**OTHER INFORMATION RELATING GOVERNANCE**

**Compensation**

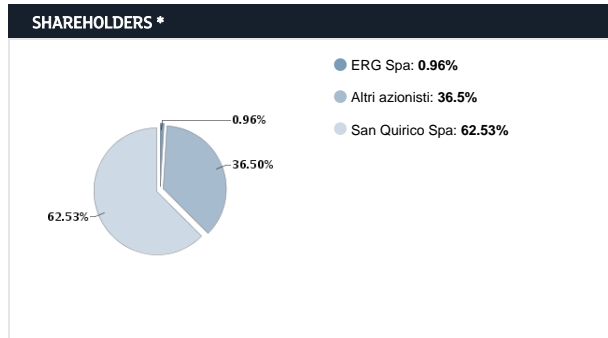
✓ Stock ✓ Mbo ✓ Incentivo

✓ List based voting system (BoD / MB)

Quorum for minority shareholders 1%

✓ Record Date

(1): Control and Risk Committee (2): Compensation Committee (3): Nomination Committee



Source: ERG S.p.A. Update: 4/2/19

**COMPANY**

**ERG**

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[go to website](#)

**Auditing company \***

KPMG S.p.A.  
[www.kpmg.com](http://www.kpmg.com)

**Investor Relations\***

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|                       |              |
|-----------------------|--------------|
| <b>ISIN</b>           | IT0001157020 |
| <b>Bloomberg</b>      | ERG IM       |
| <b>Reuters</b>        | ERG.MI       |
| <b>Industry</b>       | UTILITIES    |
| <b>Super sector</b>   | UTILITIES    |
| <b>Market Segment</b> | MTA          |

**KEY FIGURES \***

| €m                                 | I Quarter       | I Quarter       | Var %         | Annual Results  | Annual Results  |
|------------------------------------|-----------------|-----------------|---------------|-----------------|-----------------|
|                                    | 31/03/19        | 31/03/18        | '19 vs '18    | 31/12/18        | 31/12/17        |
| Total Sales                        | 296.50          | 284.40          | 4.25%         | 1,026.70        | 1,047.60        |
| Ebitda                             | 163.70          | 162.50          | 0.74%         | 490.60          | 472.30          |
| Ebitda margin                      | 55.21%          | 57.14%          |               | 47.78%          | 45.08%          |
| Ebit                               | 91.80           | 93.90           | -2.24%        | 215.80          | 220.10          |
| Ebit Margin                        | 30.96%          | 33.02%          |               | 21.02%          | 21.01%          |
| Ebt                                | 74.30           | 75.90           | -2.11%        | 146.10          | 153.40          |
| Ebt margin                         | 25.06%          | 26.69%          |               | 14.23%          | 14.64%          |
| <b>Net Result</b>                  | <b>54.00</b>    | <b>56.30</b>    | <b>-4.08%</b> | <b>0.11</b>     | <b>117.20</b>   |
| E-Margin                           | 18.21%          | 19.80%          |               | 0.01%           | 11.19%          |
|                                    | I Quarter       | I Quarter       | Var %         | Annual Results  | Annual Results  |
|                                    | 31/03/19        | 31/03/18        | '19 vs '18    | 31/12/18        | 31/12/17        |
| <b>Net Financial Debt / (Cash)</b> | <b>1,514.20</b> | <b>1,229.10</b> | <b>23.20%</b> | <b>1,343.00</b> | <b>1,232.70</b> |
| Net Equity                         | 1,878.90        | 1,966.70        | -4.46%        | 1,828.80        | 1,877.50        |
| <b>Capital Employed</b>            | <b>3,393.10</b> | <b>3,195.80</b> | <b>6.17%</b>  | <b>3,171.80</b> | <b>3,110.20</b> |

Source: company data. The year-end closing is at December, 31. All figures have been drawn up in accordance with IAS/IFRS. FY 2018: P&L Results are shown excluding special items. For the years 2016 and 2018: Shareholders' Equity and Net Income excluding the amount pertaining to minority ...

**SHARE ANALYSIS**

Source: Borsa Italiana

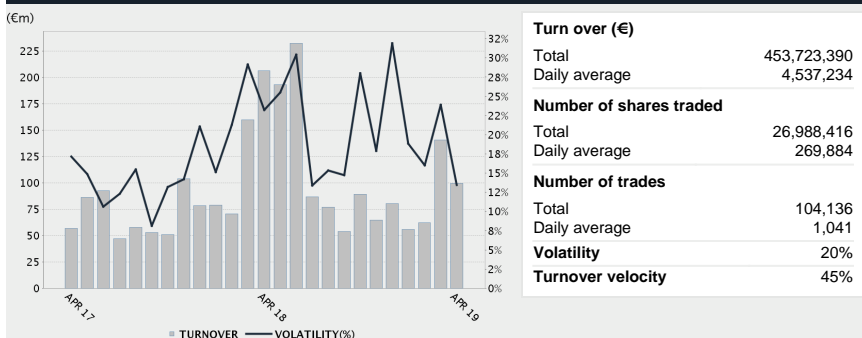


|                          | Quantity    | MARKET CAP (€m) |
|--------------------------|-------------|-----------------|
| <b>Shares outstand.</b>  | 150,320,000 | 2,626           |
| Ordinary                 | 150,320,000 | 2,626           |
| <b>Nominal value (€)</b> |             | 0.1             |
|                          | Last Divid. | Detach Date     |
| Ordinary (€)             | 0.75        | 20/05/2019      |

| Last price               | Ord        | Perform. | Ord | ITMC | Relative perf. |
|--------------------------|------------|----------|-----|------|----------------|
| 24/05/2019               | 17.469     | -2Y      | 50% | -10% | 60%            |
| <b>Price range (-2y)</b> | <b>Ord</b> | -1Y      | -4% | -12% | 8%             |
| MAX                      | 20.124     | -3M      | -0% | -3%  | 3%             |
| MIN                      | 11.639     | -1M      | 8%  | -6%  | 14%            |

**TURNOVER AND VOLATILITY**

Source: Borsa Italiana



**OTHER LISTED INSTRUMENTS ON BIT MARKET**

Source: Borsa Italiana

- ✓ IDEM STOCK FUTURES
- ✓ SECURITISED DERIVATIVES
- ✓ WARRANTS
- ✓ STOCK OPTIONS
- ✓ LISTED BONDS

\* The above information has been provided and updated by the issuing company