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AVERAGE DAILY VALUE TRADED IN CASH EQUITIES UP TEN PER CENT IN JULY

In July, 17.5 million equity trades were carried out across the London Stock Exchange Group's electronic order books, with a combined value of £136.1 billion (€162.9 billion). The average daily value traded across the Group's cash equity markets was £6.2 billion (€7.4 billion), a ten per cent increase on July 2009.

On the Italian equity order book, an increase in trading activity continued with the average daily number of trades growing 11 per cent year on year and the average daily value traded up 17 per cent. In London, the total value traded on the order book increased four per cent year on year, reaching £95.2 billion (€113.9 billion).

UK Cash Equities

During July, the average daily value traded on the UK equity order book was £3.7 billion (€4.4 billion), an increase seven per cent year on year, while the average daily number of trades was also up eight per cent at 537,477.

Italian Cash Equities

The average daily number of trades in Italian equities was 210,515 in July, an 11 per cent increase on the same month last year. The average daily value traded during the month was up 17 per cent at €2.3 billion (£1.9 billion).

International Cash Equities

The total value traded in international equities increased ten per cent on July 2009 to £11.8 billion (€14.2 billion), while the total number of trades was 1,088,326, an eight per cent year on year increase.

ETFs and ETCs

The average daily number of trades in ETFs and ETCs was up 32 per cent year on year, reaching 14,473, while the average daily value traded was up 38 per cent to £391 million (€467 million).

Derivatives

On the Group's derivatives platforms, the average daily notional value traded was down 11 per cent at £2.6 billion (€3.1 billion), while the average daily number of contracts traded was down 41 per cent to 217,831 against July 2009. A large proportion of the reduction in volumes for the Group can be attributed to the ending of the partnership between EDX and NASDAQ OMX in December 2009. This month investor weariness of recent uncertainty in global markets including Russia also affected trading volumes in Russian products.

Growth continues on IDEM with FIB index futures, MIBO index options and stock futures all showing year on year increase in both the number of contracts traded and notional value. Across IDEM, the average daily notional value grew by 27 percent while the average daily number of contracts traded grew by eight per cent

Fixed income

The average daily value traded on the MTS Cash markets during the month was up 21 per cent year on year at €9.3 billion (£7.7 billion). On the MTS Repo market, the average term adjusted daily value traded increased by 86 per cent year on year to €239.1 billion (£199.8 billion).

The average daily value traded on the Group's retail bond markets was €753 million (£629 million), down 14 per cent on the same month last year. The average daily number of trades was down 12 percent at 11,806.

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Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 22 trading days on the London Stock Exchange and on Borsa Italiana in July 2010, one fewer than July 2009.

During July, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange – was 576,774 up nine per cent on July 2009. The average daily value traded was £4.3 billion, a eight per cent year on year increase.

The July 2010 value traded figures use a € per £ exchange rate of 1.19. The exchange rate used for July 2009 was 1.16.

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING							
	July 2010			July 2009			
	Totals						
	TRADES	VALUE TRADED £M	VALUE TRADED €M		TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	11,824,501	81,790	97,875		11,399,458	79,805	92,698
ITALIAN EQUITIES	4,631,333	42,469	50,821		4,378,124	39,028	45,332
INTERNATIONAL EQUITIES	1,088,326	11,849	14,180		1,005,665	10,781	12,523
ETFs & ETCs	318,411	8,594	10,285		252,169	6,521	7,574
SECURITISED DERIVATIVES	112,199	739	884		132,851	749	870
DERIVATIVES (EDX & IDEM)	4,792,286	57,265	68,526		8,443,147	67,450	78,347
RETAIL BONDS	259,724	13,841	16,562		308,338	17,432	20,248
MTS CASH	36,980	170,431	203,949		35,584	151,626	176,121
MTS REPO	54,650	4,395,286	5,259,678		44,287	2,548,426	2,960,121
	Average daily						
UK EQUITIES	537,477	3,718	4,449		495,629	3,470	4,030
ITALIAN EQUITIES	210,515	1,930	2,310		190,353	1,697	1,971
INTERNATIONAL EQUITIES	49,469	539	645		43,725	469	544
ETFs & ETCs	14,473	391	467		10,964	284	329
SECURITISED DERIVATIVES	5,100	34	40		5,776	33	38
DERIVATIVES (EDX & IDEM)	217,831	2,603	3,115		367,093	2,933	3,406
RETAIL BONDS	11,806	629	753		13,406	758	880
MTS CASH	1,681	7,747	9,270		1,547	6,592	7,657
MTS REPO	2,484	199,786	239,076		1,926	110,801	128,701
	January to July 2010			January to July 2009			
	Totals						
	TRADES	VALUE TRADED £M	VALUE TRADED €M		TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	83,529,299	639,351	739,793		93,965,886	626,950	704,710
ITALIAN EQUITIES	36,284,104	389,858	451,829		36,171,308	305,663	344,363
INTERNATIONAL EQUITIES	8,173,651	103,649	119,807		6,750,110	65,434	73,864
ETFs & ETCs	2,514,284	66,712	77,255		1,657,408	47,567	53,531
SECURITISED DERIVATIVES	916,959	6,497	7,485		1,204,828	4,909	5,523
DERIVATIVES (EDX & IDEM)	50,336,391	494,271	572,647		62,203,513	543,985	611,605
RETAIL BONDS	2,195,229	119,143	137,651		2,276,549	129,331	145,282
MTS CASH	260,030	1,313,803	1,515,664		215,670	937,335	1,056,545
MTS REPO	340,505	29,655,148	34,325,229		316,980	17,029,509	19,161,262
	Average daily						
UK EQUITIES	572,118	4,379	5,067		639,224	4,265	4,794
ITALIAN EQUITIES	245,163	2,634	3,053		244,401	2,065	2,327
INTERNATIONAL EQUITIES	55,767	708	819		45,816	445	502
ETFs & ETCs	17,033	453	525		11,217	322	363
SECURITISED DERIVATIVES	6,196	44	51		8,141	33	37
DERIVATIVES (EDX & IDEM)	340,111	3,340	3,869		418,638	3,666	4,122
RETAIL BONDS	14,833	805	930		15,382	874	982
MTS CASH	1,757	8,877	10,241		1,457	6,333	7,139
MTS REPO	2,301	200,373	231,927		2,142	115,064	129,468

For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.