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## Technoprobe S.p.A. lists on Euronext Growth Milan

- **Second listing of 2022 on Euronext Growth Milan**
- **Technoprobe S.p.A. brings the total number of companies listed on Euronext Growth Milan to 176**
- **Total placement volume of the offering equal to €712.5 million**



**Milan – 15 February 2022** – Borsa Italiana, part of the Euronext Group, today congratulates Technoprobe S.p.A. on its listing on Euronext Growth Milan.

Technoprobe S.p.A. is a leading company in the semiconductor and microelectronics sector. It is at the head of a Group committed to innovation and the constant growth of its technological skills, which designs, develops and produces chip test solutions (Probe Cards) for the leading global technology players.

Technoprobe S.p.A. represents the second listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium sized companies, and it brings the total number of firms currently listed on Euronext Growth Milan to 176.

In the placement phase, Technoprobe S.p.A. raised €644.1 million excluding the potential exercise of an over-allotment option. In the case of the full exercise of the over-allotment option, the total amount raised will be €712.5 million.

The implicit valuation indicated by the company, taking into account the different categories of shares, is €3.4 billion.

Stefano Felici, CEO of Technoprobe S.p.A., said: *"We are delighted to embark on this path that will give us greater visibility and open up new opportunities. In keeping with our spirit, each project is a challenge to overcome. Therefore, we also see this step as the beginning of a challenge that will lead to the growth of Technoprobe, giving more opportunities to the people who work there and more strength to the great universe of skills that drive it."*



**Caption:** Stefano Felici, CEO of Technoprobe, rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

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**About Technoprobe S.p.A.**

Technoprobe is a leading company in the field of semiconductors and microelectronics. Technoprobe was established in 1995 from an entrepreneurial idea of its founder Giuseppe Crippa and is at the head of a Group that design and manufacture electro-mechanical interfaces called Probe Cards used for testing non-memory or SOC semiconductors. Based on currently available data, the Group is the second largest manufacturer of Probe Cards in the world in terms of both volume of units sold and revenue and the only manufacturer of Probe Cards in Italy. The world's leading semiconductor manufacturers are customers of the Group. Technoprobe operates through a single business unit active in the design and manufacture of Probe Cards. Probe Cards are high-tech devices (tailor-made according to the specific chip) that allow to test the operation of chips during their construction process, i.e. when they are still on the silicon wafer. They are, therefore, technological designs and solutions that ensure the operation and reliability of devices that play a crucial role in the computer, smartphone, 5G, Internet of Things, home automation and automotive industries, among others. Probe Cards are "consumables" as their life cycle is linked to a specific chip and no part of the Probe Card can be reused. In Italy the Group has its registered office in Cernusco Lombardone (LC), near Milan, where there is also a production centre that occupies a covered area of about 18,000 square metres. In addition, the Group has two other production facilities in Italy: a first one of approximately 3,000 sqm in Agrate (MB) and a second one of approximately 5,000 sqm in Osnago (LC). In addition, the Group has 11 other locations worldwide, spread across Europe, Asia (Taiwan, South Korea, China and Singapore) and the United States. The Group currently employs approximately 2,200 employees at a consolidated level (of which 1,300 in Italy) and generated revenues in the year ended December 31, 2020 amounting to €329.5 million. The Group has over 500 proprietary patents.

**About Euronext**

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 2,000 listed equity issuers and around €6.9 trillion in market capitalisation as of end December 2021, it has an unmatched blue chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs.

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