

**Contacts Media**

Amsterdam +31 20 721 4133  
Dublin +33 1 70 48 24 45  
Milan +39 02 72 42 62 12  
Paris +33 1 70 48 24 45

Brussels +32 2 620 15 50  
Lisbon +351 210 600 614  
Oslo +47 22 34 19 15

**Contact Investor Relations**

+33 1 70 48 24 27

## Saccheria F.lli Franceschetti S.p.A. lists on Euronext Growth Milan

- **21<sup>st</sup> listing of 2022 on Euronext Growth Milan**
- **Saccheria F.lli Franceschetti S.p.A. brings the total number of companies listed on Euronext Growth Milan to 185**
- **77<sup>th</sup> listing on Euronext in 2022**
- **Total placement volume of the offering equal to €2 million**

### SACCHERIA FRANCESCHETTI

**Milan – 15 December 2022** – Borsa Italiana, part of the Euronext Group, today congratulates Saccheria F.lli Franceschetti S.p.A. on its listing on Euronext Growth Milan.

Saccheria F.lli Franceschetti S.p.A. is an Italian company active in the textile sector and operating in the Italian market for polypropylene raffia packaging such as high-quality heavy-duty bags, sacks ('Big Bags') and canvas containers. The company is able to provide customers with a level of extreme precision, speed and customisation of products through constant research, which also allows the fabric to be adapted to different applications.

Saccheria F.lli Franceschetti S.p.A. represents the 21<sup>st</sup> listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium-sized companies, and it brings the total number of firms currently listed on Euronext Growth Milan to 185.

In the placement phase, Saccheria F.lli Franceschetti S.p.A. raised €1.8 million. In the case of the full exercise of the over-allotment option, the total amount raised will be €2 million. The free float at the time of admission was 16.59% and the market capitalisation at IPO was €10.9 million.

Luigi Wilmo Franceschetti, Chairman of Saccheria F.lli Franceschetti S.p.A., said: *"We are already leader in Italy in the Big Bags sector, and we aim to also become number one in Europe, using our recipe for success: innovation, not only by investing in processing and product development, but also by investing in people, the real capital of Saccheria Franceschetti"*.



**Caption** Luigi Wilmo Franceschetti, Chairman of Saccheria Franceschetti S.p.A., Luisa Franceschetti, CEO of Saccheria Franceschetti S.p.A., rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

**CONTACTS MEDIA – [italypressoffice@euronext.com](mailto:italypressoffice@euronext.com)**

Andrea Monzani (Milan/Rome)  
Federica Marotti (Milan/Rome)  
Ester Russom (Milan/Rome)

+39 02 72 42 62 12

**About Saccheria Franceschetti S.p.A.**

Saccheria F.lli Franceschetti SpA is an Italian company active in the textile sector, based in Provaglio d'Iseo in Brescia (BS), established at the end of the 1930s as a recovery company for used jute bags. The Company has evolved over time to become a leader in the Italian market for polypropylene raffia packaging such as bags, big bags and canvases. The Company is able to provide customers with a level of extreme precision, speed and customisation in every single order, through constant and scrupulous research, analysis and study of business processes and operating flows. Saccheria Franceschetti is also among the top five European Big Bag traders, guaranteeing competitive prices for consumer products. In Italy, it stands out for being the only industrial company able to create a completely customised product, designed to measure, reproduced in series and delivered in a short time and with an average capacity of 1,500 pieces per day. The flexibility, both of production and of the offer to its customers, represents the main characteristic that distinguishes the Company, allowing it to manage even production emergencies in a short time.

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