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ErreDue S.p.A. lists on Euronext Growth Milan

- **19th listing of 2022 on Euronext Growth Milan**
- **ErreDue S.p.A. brings the total number of companies listed on Euronext Growth Milan to 184**
- **73rd listing on Euronext in 2022**
- **Total placement volume of the offering equal to €22.5 million**



Milan – 6 December 2022 – Borsa Italiana, part of the Euronext Group, today congratulates ErreDue S.p.A. on its listing on Euronext Growth Milan.

ErreDue S.p.A. is a pioneer in zero-emission hydrogen electrolysis. The company specialises in the design, production and commercialisation of electrolyzers for on-site generation of clean hydrogen, and generators of other technical gases for various industrial applications: laboratory, medical applications and new energy transition applications such as power-to-gas, sustainable mobility and industrial decarbonisation.

ErreDue S.p.A. represents the 19th listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium-sized companies, and it brings the total number of firms currently listed on Euronext Growth Milan to 184.

In the placement phase, ErreDue S.p.A. raised €20.4 million. In the case of the full exercise of the over-allotment option, the total amount raised will be €22.5 million.

Enrico D'Angelo, Chairman and CEO of ErreDue S.p.A., said: *"We arrived at these important goals thanks to our efforts, commitment, constant innovation drive and our desire to grow. The listing on Euronext Growth Milan is the culmination of a journey that started 37 years ago. It is not a finish line, but it is a new beginning. I would like to share this great result with all 22 partnered employees, who have been protagonists in this continuing growth. As I said, it's not only a huge achievement but also a beginning. As of today these funds will allow ErreDue to become one of the leading players in the ecological and energy transition, essential for the future of our country and the entire planet. We will have the opportunity to invest more in the R&D sector, the core of the company, thanks to which we are at the forefront with our innovative and sustainable solution in the on-site gas generator industry."*



Caption Enrico D'Angelo, Chairman and CEO of ErreDue S.p.A., Francesca Barontini, Executive Director and CFO of ErreDue S.p.A., and Emiliano Giacomelli, Advisor, rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

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About ErreDue S.p.A.

ErreDue is a pioneer in zero-emission hydrogen electrolysis, at the forefront of research and development, production and commercialisation of electrolysers for on-site generation of clean hydrogen and generators of other technical gases (nitrogen and oxygen) for various industrial applications, laboratory, medical applications and new energy transition applications such as power-to-gas, sustainable mobility (small hydrogen refuelling stations) and industrial decarbonisation. ErreDue is headquartered in Livorno, Italy, and in 2021 achieved revenues of €11.1 million, up 56.1% year-on-year, with decidedly high profitability. As of 6 December 2022, ErreDue is listed on the Euronext Growth Milan market organised and managed by Borsa Italiana S.p.A.

About Euronext

Euronext is the leading pan-European market infrastructure, connecting European economies to global capital markets, to accelerate innovation and sustainable growth. It operates regulated exchanges in Belgium, France, Ireland, Italy, the Netherlands, Norway and Portugal. With close to 2,000 listed issuers and around €5.7 trillion in market capitalisation as of end September 2022, it has an unmatched blue-chip franchise and a strong diverse domestic and international client base. Euronext operates regulated and transparent equity and derivatives markets, one of Europe's leading electronic fixed income trading markets and is the largest centre for debt and funds listings in the world. Its total product offering includes Equities, FX, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. The Group provides a multi-asset clearing house through Euronext Clearing, and custody and settlement services through Euronext Securities central securities depositories in Denmark, Italy, Norway and Portugal. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. In addition to its main regulated market, it also operates a number of junior markets, simplifying access to listing for SMEs. For the latest news, go to euronext.com or follow us on Twitter (twitter.com/euronext) and LinkedIn (linkedin.com/euronext).

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