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Estrima S.p.A. lists on Euronext Growth Milan

- **38th listing of 2021 on Euronext Growth Milan**
- **Estrima S.p.A. brings the total number of companies listed on Euronext Growth Milan to 169**
- **Total placement volume of the offering equal to €15.0 million**



Milan – 20 December 2021 – Borsa Italiana, part of the Euronext Group, today congratulates Estrima S.p.A. on its listing on Euronext Growth Milan.

Estrima S.p.A. is an Italian player active in the electric micro-mobility sector that carries out R&D, design, production and marketing of vehicles under the Birò brand, the smallest, 100% electric, four-wheeled vehicle in the world.

Estrima S.p.A. represents the 38th listing since the beginning of the year on Borsa Italiana's market dedicated to small and medium sized companies and it brings the total number of firms currently listed on Euronext Growth Milan to 169.

In the placement phase, Estrima S.p.A. raised €15.0 million.

Matteo Maestri, Chairman of Estrima S.p.A., said: *"Every time someone tells us that Birò has improved their life, it gives us the energy to continue growing. Today, thanks to everyone who believes in our company, we will be able to increase the number of satisfied customers, reduce traffic in our cities, and use less energy to get around. I want to thank all those who helped us in growing our company by working, buying, investing and believing in it."*



Caption: Matteo Maestri, Chairman of Estrima Sp.A., rang the bell during the market open ceremony this morning to celebrate the Initial Public Offering of the company.

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About Estrima S.p.A.

Estrima is an Italian player active in the electric micro-mobility sector that carries out R&D, design, production and marketing of vehicles under the Birò brand, the smallest, 100% electric, four-wheeled vehicle in the world. In 2021 Estrima acquired the entire share capital of Brieda and Sharbie and, indirectly, of UPooling, thus becoming an articulated group able to pursue a strategy of business expansion in the world of Mobility as a Service and, in particular, of rental and sharing, with the opening of new market opportunities for Birò brand vehicles. Finally, the group includes Birò France S.a.s., 66.6% owned by Estrima, which distributes Birò vehicles in France.

About Euronext

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