Press Release

21 January 2015



High growth for ETFplus also in the last quarter of 2014

- European leadership for number of traded contracts since 2005
- New historical record for ETFs' AUM

Another positive quarter for Borsa Italiana's market dedicated to ETFs, ETCs, and ETNs. Between October and December, ETFs' trading registered a daily average of 10,463 contracts (+28% on the same quarter in 2013), with €288.2 million turnover; ETCs' trading registered a daily average of 3,997 contracts (+118% on the same quarter in 2013), with €37.6 million turnover. At the end of 2014, ETFs' AUM was €34.32 billion (+38.18% on the previous year), gaining an historical record. Net capital raised was €7.73 billion.

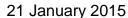
Five new types of instruments are now available to investors: 2 equity style ETFs on MSCI EMU; 1 double short ETF on 10y US Government bonds; 1 ETF which mirrors an equity robotic and automation index; 2 3x leveraged ETNs EuroStoxx banks index both long and short; 3 small cap dividend weighted ETFs.

During the year the offer of ETFplus was widened by the listing of 162 new instruments.

At the beginning of 2015 the market also welcomed the new issuer WisdomTree.



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Silvia Bosoni, Head of ETFs Listing of Borsa Italiana commented:

"2014 confirmed many trends of the previous year in Italy: the growth of AUM, thanks to the increasing positive net flows, the growth of turnover in these instruments, and the central role of the Italian market in Europe, which is also confirmed by ETFs' issuers, who keep on listing their instruments on ETFplus. 2014 market data prove that ETFplus is an unceasingly growing market, today represented by 665 ETFs, totaling at 922 listed products and 13 issuers. The year 2014 closed with an extremely positive balance: records of net capital raise, AUM and tradings, and European leadership."

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Borsa Italiana

Borsa Italiana S.p.A. is one of Europe's largest and most established stock exchanges with more than 340 companies listed across its markets. The Italian Exchange operates markets trading in Italian equities, bonds and derivatives. Markets include the MIV and STAR segments as well as IDEM, MOT, ExtraMOT, ExtraMOT PRO, ETFplus and AIM Italia Mercato Alternativo del Capitale for small cap companies. Since October 2007 Borsa Italiana has been part of the international diversified exchange business, London Stock Exchange Group.

