

## Cover 50 joins AIM Italia

- *The company produces and commercialises high quality trousers*
- *€19.3 million raised at IPO*
- *Nomad of the operation: Banca Intermobiliare di Investimenti e Gestioni*

Today Cover 50 debuts on AIM Italia, the market of Borsa Italiana dedicated to small and medium enterprises. The company designs and commercialises trousers with brand “PT – Pantaloni Torino”.

Cover 50 raised €19.3 million at IPO. At the moment of admission the free-float is 23.64% with a market capitalisation of €81.8 million. Banca Intermobiliare di Investimenti e Gestioni acts as Nomad of the operation.

AIM Italia includes 65 companies, with a market capitalisation of more than €2 billion.

**Barbara Lunghi, Head of the market of Borsa Italiana dedicated to SMEs, said:**

“We are happy that Cover 50, fashion company, has chosen AIM Italia to support its growth projects. We are firmly convinced that this ambitious company will find in this opportunity the instruments to support its internationalisation and promote the Italian excellency abroad”.

Tomorrow Cover 50 will become a constituent of FTSE AIM Italia.

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