

## Borsa Italiana welcomes Expert System: the biggest debut on AIM Italia

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Expert System, the semantics technology management company, today listed on AIM Italia. The company raised € 17.1 million, with a post-admission free-float of 43.53% and a market value at €39.5 million.

Integrae SIM are the Nomad.

Expert System, is the thirty-ninth Italian company to list on AIM Italia, Borsa Italiana's market for small and medium-sized enterprises.

**Barbara Lunghi, Head of Mid & Small Caps, Borsa Italiana, said:**

"We are very pleased with the success of Expert System, which was three times oversubscribed at placement stage and is to date the largest IPO on AIM Italia. AIM Italia showcases inspiring domestic companies, who can raise Italian and international capital to support their growth projects. In 2013, the 15 companies that listed on AIM Italia raised €168 million total".

The company will become a constituent of FTSE AIM Italia on 19 February 2014.

From the end of 2013, the FTSE AIM Italia returned a positive performance of +4.5%.

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# Press Release

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**Borsa Italiana**

Borsa Italiana S.p.A. is one of Europe's largest and most established stock exchanges almost 330 companies listed across its markets. The Italian Exchange operates markets trading in Italian equities, bonds and derivatives. Markets include the MIV and STAR segments as well as IDEM, MOT, ETFPlus and AIM Italia and MAC for small cap companies. Since October 2007 Borsa Italiana has been part of the international diversified exchange business, London Stock Exchange Group.



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